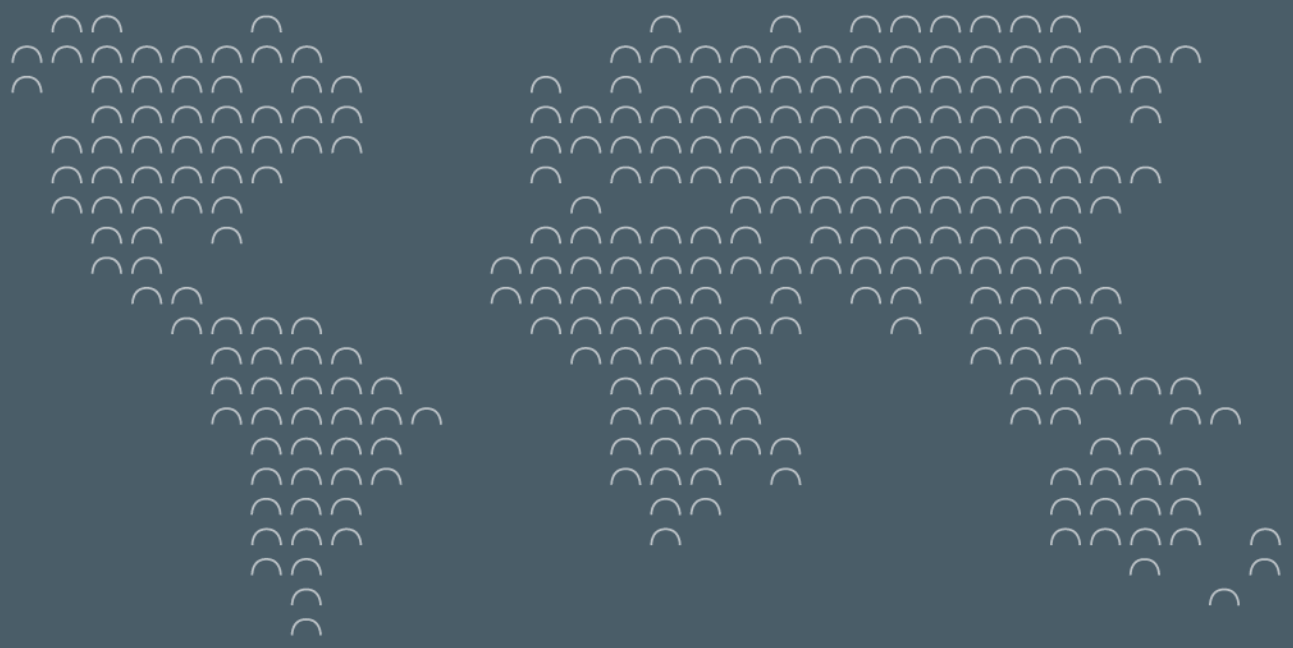
Interim Report as of September 30, 2007 – Q3 2007
MAN AG



ENGINEERING THE FUTURE

The MAN Group in Q3/2007:

Repeated growth and rising profitability

- Q3/2007 operating profit: €378 million, up 36 percent from year-earlier €278 million; nine-month (3Q) operating profit at €1,099 million topping the billion mark for the first time (up 46 percent)

- Q3 order intake advancing in an ongoing congenial market 17 percent to €4.7 billion; 3-quarter intake up 19 percent to €14.3 billion

- Q3 sales up 12 percent to €3.5 billion; 3Q sales up 12 percent to €10.3 billion

- Further profitability improvements in all areas boost 3Q ROS to 10.7 percent (from 8.2)

- Earnings per share (EpS) soaring to €5.98 (from €3.51) and, excluding the Q2 nonre-curring result of €241 million, to €5.07

- Prospects: for all of 2007 we expect sales in the region of €15 billion and an ROS at the 3Q level of 10.7 percent

At a glance

MAN Group	2007	2006	Change	2007	2006	Change
€ million	3Q	3Q	in %	Q3	Q3	in %
Order intake	14,302	12,003	+19	4,735	4,030	+17
Germany	3,687	3,174	+16	1,218	1,043	+17
Abroad	10,614	8,829	+20	3,517	2,986	+18
Net sales	10,283	9,173	+12	3,513	3,129	+12
Germany	2,553	2,392	+7	874	825	+6
Abroad	7,730	6,780	+14	2,639	2,304	+15
Order backlog *)	14,518	11,298	+28	14,518	11,298	+28
Headcount *)	51,913	50,290	+3	51,913	50,290	+3
Germany	30,031	29,399	+2	30,031	29,399	+2
abroad	21,882	20,891	+5	21,882	20,891	+5
Headcount incl. temporary/loaned employees *)	56,035	53,715	+4	56,035	53,715	+4
Germany	32,350	31,368	+3	32,350	31,368	+3
Abroad	23,685	22,347	+6	23,685	22,347	+6
			in € mill.			in € mill.
Operating profit	1,099	751	+348	378	278	+100
Nonrecurring net result	241	—	+241	0	—	0
EBT	1,305	707	+598	370	275	+95
EAT (net income)	894	677	+217	226	325	–99
EpS of continuing operations (€)	5.98	3.51	+2,47	1.51	1.38	+0.13
EpS of continuing operations excl. nonrecurring result (€)	5.07	3.51	+1,56	1.52	1.38	+0.14
ROS in %	10.7	8.2	—	10.7	8.9	—
Net result of discontinued operations	5	153	–148	0	118	–118
Capital expenditures	517	536	–19	115	320	–205
Amortization/depreciation/write-down	298	259	+39	78	102	–24
R&D expenditures	304	296	+8	104	98	+6
Cash earnings	1 126	813	+313	350	287	+63
Cash flow from operating activities	1 248	346	+902	280	134	+146
Cash flow from investing activities	(343)	(248)	–95	(100)	(62)	–38
Free cash flow	905	98	+807	180	72	+108
Net financial debt *)	(493)	(946)	+453	(493)	(946)	+453
Equity *)	4,906	3,779	+1,127	4,906	3,779	+1,127

Any differences in this interim report are due to rounding. The prior-year 9-month (3Q) data has throughout been restated on a like-for-like basis and excludes the discontinued Printing Systems and Steel Trade operations (IFRS 5).

*) As of September 30, 2007, versus December 31, 2006

Q3/2007 management report

Economic environment

Q3/2007 again saw a generally congenial global economy, with growth once more chiefly driven by corporate spending. Nonetheless, it is not yet clear to what extent the US subprime mortgage market crisis is impacting on the major economies. Q3 demand for capital goods was still robust in the United States, notwithstanding. The euro again advanced over the US dollar, a growing handicap for export-focused companies. Nonetheless, commercial vehicle and mechanical engineering companies are still reporting an unchanged upbeat business situation. The progress on the job market, however, is only to a limited extent reflected in higher private consumption; consumer spending is somewhat stalling. The world economy again benefited from the favorable situation in Asia and C&E Europe.

The MAN Group showing repeated vigorous growth

Following the steep H1/2007 growth, Q3 order intake again increased. Compared with the previous year's quarter, orders booked rose from €4.0 billion to €4.7 billion (up 17 percent). 3Q/2007 orders exceeded the figure for 3Q/2006 by 19 percent, progressing from €12.0 billion to €14.3 billion. Most of the growth was derived from commercial vehicles business, with new orders jumping by 25 percent to €9.7 billion during the first nine months. Truck business surged by as much as 28 percent. In H1/2007, bus orders had declined but then in the course of the third quarter recovered and after nine months, we achieved a 6-percent improvement over 3Q/2006. Following the year-earlier rush of orders, Diesel Engines again showed a sharp gain in order intake, rising 21 percent to €2.4 billion thanks to the sustained vigorous demand for marine propulsion units. Orders booked by Turbo Machinery in 3Q/2007 were 11 percent below the year-earlier value which had, however, included a megacontract for the Shell Pearl GTL plant. 3Q/2007 order intake of Industrial Services climbed 9 percent.

Once again, non-German orders outpaced domestic. Whereas the latter rose 16 percent to €3.7 billion, 3Q international orders surged 20 percent to €10.6 billion. The main reasons for this trend were the ongoing strong international demand for trucks, non-German truck orders soaring 31 percent to €5.9 billion in 3Q/2007. Orders on hand at the MAN Group reached a new all-time high of €14.5 billion.

High order intake and a towering order backlog were likewise reflected in sales, which in the first nine months rose 12 percent from €9.2 billion to €10.3 billion, of which Q3 accounted for €3.5 billion (up from €3.1 billion). For the nine months, all the manufacturing areas showed double-digit percentage hikes, the biggest at Turbo Machinery (up 27 percent), followed by Diesel Engines (up 15 percent), and Commercial Vehicles (up 11 percent). Industrial Services raised sales slightly by 3 percent.

Profitability again progressing

The clear earnings improvement, already evident in the first two quarters of 2007, continued into Q3, the operating profit surging 36 percent to €378 million (up from €278 million). For 3Q/2007, the MAN Group achieved an operating profit of €1,099 million, an advance of €348 million or 46 percent over the year-earlier period. The 9-month operating profit thus topped the billion mark for the first time.

3Q ROS rose from 8.2 to 10.7 percent (10.3 excluding the Scania dividend of €43 million). Once again, all business areas showed improved profitability, even compared with H1/2007. Commercial Vehicles lifted its 3Q operating profit by €172 million, from €474 million to €646 million, with an ROS of 9.5 percent (up from 7.7) mainly as a result of high production capacity utilization due to increased shipments, and repeated efficiency measures. Whereas Buses showed an operating loss of €19 million (down from a €32 million profit) due to poorer capacity utilization and weaker margins, Trucks raised its return on sales from 8.2 to 11.1 percent. Diesel Engines likewise improved its operating profit and ROS; the former surging 33 percent from €157 million to €209 million, the latter leaping from 11.9 to 13.9 percent. Turbo Machinery benefited from very high capacity utilization and better margins to lift its operating profit from €46 million to €67 million, ROS rising from 7.6 to 8.8 percent. Mainly because of invoice timing reasons, the operating profit at Industrial Services mounted €20 million to €97 million, the area's ROS climbing from 8.3 to 10.0 percent.

The MAN Group's 3Q EBT shot up from €707 million to €1,305 million, including €241 million as nonrecurring Q2/2007 income. Earnings after taxes climbed from €677 million to €894 million. Earnings per share (EpS) of continuing operations improved from €3.51 to €5.07, including the nonrecurring income from €3.51 to €5.98.

The MAN Group's prospects

The further economic prospects we still consider to be predominantly congenial, even though the extent is still not clear to which the worldwide subprime mortgage crisis will dampen the economy, in particular the (US) capital goods market. The rising euro/dollar rate might also cloud economic prospects. Nonetheless, the economic outlook in Europe and Asia still appears quite robust at present.

For all of this year the MAN Group expects order intake to rise 10+ percent over 2006. Commercial Vehicles and Diesel Engines will, in particular, book vigorous order growth. Sales are forecast at €15 billion (up from €13.0 billion), ROS will match the 3Q figure of 10.7 percent, hence well above the 2006 level of 8.5 percent.

Cash conversion in Industrial Business continuing excellent

After three quarters (3Q), the MAN Group's free cash flow amounted to €905 million, Industrial Business providing €974 million while the balance of a negative €69 million was used by Financial Services for the expansion of commercial vehicle financing. The free cash flow of Industrial Business includes the Q2 nonrecurring income of €367 million from the ERF settlement less a net balance of €22 million from the acquisition in Q1 of further Scania shares, the Scania dividend and the stock split with subsequent stock repurchase by Scania. Adjusted for this H1 nonrecurring result, the 3-quarter free cash flow provided by Industrial Business came to €629 million. Given the €700 million net income (EAT) earned by Industrial Business after adjustment for the Q2 nonrecurring result (€241 million), the Scania dividend (€43 million) and the related taxes, the MAN Group's cash conversion continues excellent.

Besides distributing a total cash dividend of €297 million, we used the outstanding free cash flow to further bolster our financial position, such as by transferring €238 million to our pension fund and redeeming financial liabilities of €318 million. The MAN Group's net financial debt was thus whittled down by €453 million to €493 million as of September 30, 2007, from €946 million at year-end 2006. Industrial Business improved its net liquid assets to €947 million (up from €572 million at December 31,

2006) while Financial Services downscaled its net financial debt from refinancing to €1,440 million (down from €1,518 million at end-December 2006).

Growth generates jobs

At September 30, 2007, the MAN Group employed a workforce of 51,913, an extra 1,623 versus the 50,290 at December 31, 2006. The additional manpower was recruited to cope with rising business in the manufacturing areas and the resulting growth plans. Commercial Vehicles employed an additional 972 persons, chiefly in connection with the setting-up of the Polish plant and the organization of the Russian sales network. Diesel Engines (up 339), Turbo Machinery (up 228) and RENK (up 144) all hired additional labor. There was a slight net decline of headcount at Industrial Services (down 55) due to the disposal of Metallwerk Elisenhütte GmbH (144).

In Germany, the MAN Group employed 30,031 persons at September 30, 2007 (up from 29,399 at December 31, 2006), abroad 21,882 (up from 20,891 at December 31, 2006). As a consequence, an unchanged 42 percent were employed outside of Germany. Loaned/temporary labor added up to 4,122 (at September 30, 2007) due to the heavy workload (20 percent up over the 3,425 at December 31, 2006).

Risk report

Compared with our assessments for the financial statements 2006, risks have since not materially changed.

MAN stock

Despite still upbeat business data, the prime German stock market index, the DAX, showed a slight downturn of 2 percent in Q3/2007 due to the US property and consequent worldwide liquidity crisis which resulted in heavy pressure on the stock markets.

In the first nine months of 2007, MAN common stock showed a strong surge of over 46 percent, thus ranking second among the DAX members in terms of price gain.

In Q3/2007, MAN stockholders advised us of the following ownership changes:

- On September 21, 2007, UBS AG, Zurich, reported that its voting stake as of September 17, 2007, had crossed the 3-percent threshold to reach 3.45 percent.

- On September 25, 2007, UBS AG, Zurich, reported that its voting stake as of September 19, 2007, had slipped below the 3-percent threshold to reach 1.62 percent.

- On October 2, 2007, UBS AG, Zurich, reported that its voting stake as of September 26, 2007, had re-crossed the 3-percent threshold to reach 3.63 percent.

MAN AG's index-relevant market capitalization (based on 70.1-percent free float) amounted to €10,249 million at September 30, 2007, the Company thus again ranking twentieth among the DAX members, also in terms of market trading volume.

Key figures by business area

Order intake by business area								
€ million	3Q/2007	3Q/2006 LFL	Change in %	3Q/2006 publ.	Q3/2007	Q3/2006 LFL	Change in %	Q3/2006 publ.
Commercial Vehicles	9,658	7,734	+25	7,734	3,154	2,442	+29	2,442
Diesel Engines	2,357	1,951	+21	1,951	820	737	+11	737
Turbo Machinery	1,065	1,200	–11	1,200	342	450	–24	450
Industrial Services	971	887	+9	887	324	307	+5	307
Others/consolidation	251	231	+9	534	95	95	0	218
MAN Group	**14,302**	**12,003**	**+19**	**12,306**	**4,735**	**4,030**	**+17**	**4,154**

Sales by business area								
€ million	3Q/2007	3Q/2006 LFL	Change in %	3Q/2006 publ.	Q3/2007	Q3/2006 LFL	Change in %	Q3/2006 publ.
Commercial Vehicles	6,804	6,145	+11	6,145	2,196	2,104	+4	2,104
Diesel Engines	1,508	1,316	+15	1,316	567	439	+29	439
Turbo Machinery	766	606	+27	606	284	207	+37	207
Industrial Services	963	935	+3	935	383	312	+23	312
Others/consolidation	240	171	+41	468	83	67	+24	190
MAN Group	**10,283**	**9,173**	**+12**	**9,470**	**3,513**	**3,129**	**+12**	**3,252**

Operating profit by business area								
€ million	3Q/2007	3Q/2006 LFL	Change in %	3Q/2006 publ.	Q3/2007	Q3/2006 LFL	Change in %	Q3/2006 publ.
Commercial Vehicles	646	474	+36	474	212	176	+20	176
Diesel Engines	209	157	+33	157	86	56	+54	56
Turbo Machinery	67	46	+46	46	26	18	+44	18
Industrial Services	97	77	+26	77	44	26	+69	26
Others/consolidation	80	(3)	—	(3)	10	2	—	2
Operating profit	**1,099**	**751**	**+46**	**751**	**378**	**278**	**+36**	**278**
Nonrecurring income	241	—	—	—	0	—	—	—
Net interest expense	(35)	(44)	—	(44)	(8)	(3)	—	(3)
EBT	**1,305**	**707**	**+85**	**707**	**370**	**275**	**+35**	**275**
Income taxes	(416)	(183)	—	(183)	(144)	(68)	—	(68)
Net result of discontinued operations	5	153	–97	153	0	118	—	118
EAT (net income)	**894**	**677**	**+32**	**677**	**226**	**325**	**–30**	**325**

The business areas in detail

COMMERCIAL VEHICLES						
€ million	3Q/2007	3Q/2006	Change in %	Q3/2007	Q3/2006	Change in %
Order intake	9,658	7,734	+25	3,154	2,442	+29
thereof Trucks	8,356	6,509	+28	2,668	2,103	+27
thereof Buses	1,302	1,225	+6	486	339	+43
Order intake (units)	98,084	75,007	+31	30,008	21,284	+41
thereof Trucks	92,073	69,145	+33	28,296	19,686	+44
thereof Buses	6,011	5,862	+3	1,712	1,598	+7
Net sales	6,804	6,145	+11	2,196	2,104	+4
thereof Trucks	5,796	5,082	+14	1,898	1,713	+11
thereof Buses	1,009	1,063	–5	298	391	–24
Total vehicles sold	69,068	60,812	+14	22,154	20,998	+6
thereof Trucks	63,891	55,470	+15	20,616	19,144	+8
thereof Buses	5,177	5,342	–3	1,538	1,854	–17
Employees *)	35,166	34,194	+3	35,166	34,194	+3
			in € mill.			in € mill.
Operating profit/(loss)	646	474	+172	212	176	+36
thereof Trucks	641	417	+224	210	148	+62
thereof Buses	(19)	32	–51	(6)	21	–27
thereof Financial Services (MFI)	24	25	–1	8	7	+1
ROS in %	9.5	7.7	—	9.7	8.4	—

*) Headcount at September 30, 2007, versus December 31, 2006

Demand for commercial vehicles continued very favorable in Q3/2007, with order intake for the first nine months leaping from €7,734 million to €9,658 million (up 25 percent). The sustained vigorous growth in incoming orders for trucks (up 28 percent) is mainly borne by the heavy models. The new heavy-duty TGS and TGX have been successfully launched and by September 30, 2007, as many as 15,225 orders have been placed. Orders for light vehicles also mounted, in this case by 22 percent. At Buses, we managed in Q3 to reverse the decline in order intake registered in H1, the 3Q figures thus showing a 6-percent increase over the previous period. Reflected in this improvement in particular is a major order booked in September for 394 city buses worth €184 million for the RTA Dubai.

Ongoing strong demand for trucks is also mirrored in rising 3Q sales, which moved up by 11 percent to €6,804 million. Our truck business rose 14 percent to €5,796 million. In the first eight months, our share of the European market for trucks of over 6 t GVW inched up 0.9 percentage points to 16.5 percent. Because of weaker Q3 shipments, 9-month bus sales dropped by 5 percent.

Profitability at Commercial Vehicles again showed clear improvements versus 2006. Thanks to further efficiency gains at Trucks and high 3Q volumes, we managed to push up the operating profit by €172 million, from €474 million to €646 million and, consequently, ROS from 7.7 to 9.5 percent. Hence, despite the start-up costs for the new TGX and TGS truck series and for the new truck assembly plant in Kraków, 3Q ROS climbed from 8.2 to 11.1 percent. In contrast, idle capacities and weaker margins

resulted in an operating loss of €19 million at Buses (down from a €32 million profit). Regarding the restructuring plan for Buses, we have agreed with the employee representatives at Salzgitter on the basics for this location's future.

Our solid order position in the truck sector makes us again confident regarding the year's final quarter. For all of 2007, we expect sales in the region of €10 billion (up from €8,685 million) and an ROS at the 3Q level.

DIESEL ENGINES

€ million	3Q/2007	3Q/2006	Change in %	Q3/2007	Q3/2006	Change in %
Order intake	2,357	1,951	+21	820	737	+11
thereof Two-Stroke	668	466	+43	225	191	+17
thereof Four-Stroke	1,689	1,485	+14	595	545	+9
Net sales	1,508	1,316	+15	567	439	+29
thereof Two-Stroke	464	444	+4	175	156	+12
thereof Four-Stroke	1,044	872	+20	393	284	+38
Employees *)	6,747	6,408	+5	6,747	6,408	+5
			in € mill.			**in € mill.**
Operating profit	209	157	+52	86	56	+30
thereof Two-Stroke	102	80	+22	36	32	+4
thereof Four-Stroke	107	77	+30	50	24	+26
ROS in %	13.9	11.9	—	15.1	12.8	—

*) Headcount at Sep. 30, 2007, versus Dec. 31, 2006

The diesel engine uptrend continues untrammeled. At €2,357 million, order intake outgrew the already very tall year-earlier €1,951 million by 21 percent. In the highly profitable market for two-stroke diesels, we boosted orders 43 percent from €466 million to €668 million. Order intake for the four-stroke variety also advanced, 14 percent from €1,485 million to €1,689 million. Demand was particularly strong for marine engines.

Nine-month sales climbed 15 percent to €1,508 million. Two-Stroke gained 4 percent, from €444 million to €464 million, and Four-Stroke by as much as 20 percent, from €872 million to €1,044 million. The bottlenecks are continuing at many suppliers and, consequently, the delay in the delivery of required components is muzzling our sales.

Versus the previous year, the 3Q operating profit was upgraded by 33 percent or €52 million to €209 million: Two-Stroke's by €22 million to €102 million and Four-Stroke's from €77 million to €107 million. 3Q ROS climbed from 11.9 to 13.9 percent.

For the current year 2007, we are predicting an order intake appreciably in excess of the very high level of 2006 (€2,619 million) and a sales growth of over 10 percent (2006: €1,802 million). The present ROS of 13.9 percent we aim to maintain and hence report another sizable operating profit improvement on the €229 million in 2006.

TURBO MACHINERY

€ million	3Q/2007	3Q/2006	Change in %	Q3/2007	Q3/2006	Change in %
Order intake	1,065	1,200	–11	342	450	–24
Net sales	766	606	+27	284	207	+37
Employees *)	3,485	3,257	+7	3,485	3,257	+7
			in € mill.			in € mill.
Operating profit	67	46	+21	26	18	+8
ROS in %	8.8	7.6	—	9.2	8.7	—

*) Headcount at September 30, 2007, versus December 31, 2006

Strong demand for turbo machinery continued into Q3/2007. At €1,065 million, order intake, nonetheless, failed to match the high year-earlier magnitude, largely favored by several megacontracts, in particular for Shell Pearl, Qatar. As a consequence, orders for new machinery were short of the year-earlier level; in contrast, service business continued the solid progress of H1 and order intake showed a sharp improvement over the previous year.

The healthy order situation boosted sales throughout, the 3-quarter figure hiking up 27 percent to €766 million thanks to full capacity utilization. The higher volume of business and improved margins combined to step up profitability significantly, driving up the operating profit by €21 million to €67 million. This performance also reflects the effects of steps taken in prior years to hone business processes.

For all of 2007, we expect order influx to remain buoyant at the high year-earlier level of €1,498 million. The rise in sales and operating profit shown in 3Q/2007 will continue until the end of the current fiscal year with the result that fiscal 2007 should close with sharp gains in sales (2006: €908 million) and operating profit (2006: €71 million).

INDUSTRIAL SERVICES

€ million	3Q/2007	3Q/2006	Change in %	Q3/2007	Q3/2006	Change in %
Order intake	971	887	+9	324	307	+5
thereof Projects	388	378	+3	138	75	+83
thereof Services	583	509	+15	186	232	–20
Net sales	963	935	+3	383	312	+23
thereof Projects	461	487	–5	188	158	+19
thereof Services	502	449	+12	195	155	+26
Employees *)	4,235	4,290	–1	4,235	4,290	–1
			in € mill.			in € mill.
Operating profit	97	77	+20	44	26	+18
ROS in %	10.0	8.2	—	11.3	8.3	—

*) Headcount at September 30, 2007, versus December 31, 2006

Order intake at Industrial Services in 3Q/2007 added up to €971 million (up 9 percent), including €583 million derived from Services and €388 million from Projects.

Three-quarter sales totaled €963 million, up 3 percent. Project sales were down by 5 percent from the year-earlier level which had included the meanwhile sold TAKRAF Group (€56 million pro rata). Adjusted for this disposal, Projects' sales were up over the previous period. For invoice-timing reasons, the operating profit at Industrial Services climbed €20 million to €97 million, ROS thus reaching 10.0 percent (up from 8.3).

For all of 2007, we are still confident of clearly outmeasuring the prior-year operating profit of €119 million. As to order intake, whose volume largely hinges on new megacontracts, we will remain short of the exceptionally high level of 2006.

OTHERS/CONSOLIDATION

€ million	3Q/2007	3Q/2006	Change in %	Q3/2007	Q3/2006	Change in %
Order intake	251	231	+9	95	95	0
thereof RENK	330	285	+16	109	116	–5
thereof shared services/consol.	(80)	(55)	—	(14)	(21)	—
Net sales	240	171	+41	83	67	+24
thereof RENK	293	250	+18	97	99	–1
thereof shared services/consol.	(53)	(79)	—	(14)	(32)	—
Employees *)	2,280	2,141	+6	2,280	2,141	+6
thereof RENK	1,719	1,575	+9	1,719	1,575	+9
thereof shared services	359	362	–1	359	362	–1
thereof MAN AG	202	204	–1	202	204	–1
			in € mill.			in € mill.
Operating profit/(loss)	80	(3)	+83	10	2	+8
thereof RENK	45	28	+17	14	12	+2
thereof MAN AG and shared services	(13)	(37)	+24	(1)	(18)	+17
thereof Scania dividend payout	43	—	+43	—	—	—
thereof investee Roland (at equity)	16	5	+11	5	5	0
thereof consolidation	(11)	1	–12	(8)	3	–11

*) Headcount at September 30, 2007, versus December 31, 2006

Subsumed under the umbrella of Others/Consolidation are the industrial subsidiary RENK, MAN AG as Corporate Center (including its shared services companies), and MAN intragroup consolidation items.

Business at RENK again boomed, with 3Q order intake rising 16 percent to €330 million and sales by 18 percent to €293 million. Versus 2006, the 3Q operating profit surged from €17 million to €45 million.

The Corporate Center and its shared services companies generated a 3-quarter operating loss of €13 million, an improvement on the year-earlier €37 million, mostly thanks to cost cuts at the shared services companies and to the disposal of nonessential properties and the residual 25.5-percent stake in SMS GmbH. The prorated 3Q investment income from the Roland Group totaled €16 million. Scania's dividend payout in Q2/2007 contributed €43 million to the 9-month operating profit.

Interim financial statements as of September 30, 2007

MAN consolidated income statement

€ million	MAN Group		Industrial Business		Financial Services	
Three quarters (3Q)	**2007**	**2006**	**2007**	**2006**	**2007**	**2006**
Net sales	**10,283**	**9,173**	**10,283**	**9,173**	**—**	**—**
Cost of sales	(7,815)	(7,068)	(7,815)	(7,068)	—	—
Gross margin	**2,468**	**2,105**	**2,468**	**2,105**	**—**	**—**
Other operating income	805	526	677	170	128	356
Selling expenses	(663)	(598)	(657)	(593)	(6)	(5)
General administrative expenses	(543)	(487)	(531)	(478)	(12)	(9)
Other operating expenses	(901)	(832)	(810)	(515)	(91)	(317)
Net P/L from associated affiliates	84	34	79	34	5	—
Other income from investments	90	3	90	3	—	—
EBIT	**1,340**	**751**	**1,316**	**726**	**24**	**25**
Interest income	28	34	28	34	—	0
Interest expense	(63)	(78)	(63)	(78)	0	0
EBT	**1,305**	**707**	**1,281**	**682**	**24**	**25**
Income taxes	(416)	(183)	(410)	(173)	(6)	(10)
Net result of discontinued operations	5	153	5	153	—	—
EAT (net income)	**894**	**677**	**876**	**662**	**18**	15
Minority interests	(9)	(8)	(9)	(8)	—	—
Net income after minority interests	**885**	**669**	**867**	**654**	**18**	**15**
EpS of continuing operations in €	**5.98**	**3.51**	**5.86**	**3.41**	**0.12**	**0.10**

MAN consolidated income statement

€ million	MAN Group		Industrial Business		Financial Services	
Third quarter (Q3)	**2007**	**2006**	**2007**	**2006**	**2007**	**2006**
Net sales	**3,513**	**3,129**	**3,513**	**3,129**	—	—
Cost of sales	(2,663)	(2,391)	(2,663)	(2,391)	—	—
Gross margin	**850**	**738**	**850**	**738**	—	—
Other operating income	126	168	105	37	21	131
Selling expenses	(228)	(203)	(225)	(201)	(3)	(2)
General administrative expenses	(187)	(163)	(182)	(159)	(5)	(4)
Other operating expenses	(217)	(274)	(211)	(156)	(6)	(118)
Net P/L from associated affiliates	27	12	26	12	1	—
Other income from investments	7	0	7	0	—	—
EBIT	**378**	**278**	**370**	**271**	**8**	**7**
Interest income	9	13	9	13	—	0
Interest expense	(17)	(16)	(17)	(16)	0	0
EBT	**370**	**275**	**362**	**268**	**8**	**7**
Income taxes	(144)	(68)	(142)	(63)	(2)	(5)
Net result of discontinued operations	0	118	0	118	—	—
EAT (net income)	**226**	**325**	**220**	**323**	**6**	**2**
Minority interests	(3)	(4)	(3)	(4)	—	—
Net income after minority interests	**223**	**321**	**217**	**319**	**6**	**2**
EpS of continuing operations in €	**1.51**	**1.38**	**1.47**	**1.36**	**0.04**	**0.02**

MAN consolidated balance sheet as of September 30, 2007

Assets

€ million	MAN Group		Industrial Business		Financial Services	
	9/30/07	**12/31/06**	**9/30/07**	**12/31/06**	**9/30/07**	**12/31/06**
Intangible assets	348	439	347	438	1	1
Tangible assets	1,723	1,649	1,721	1,559	2	90
Investment properties	41	77	41	42	—	35
Shares in associated affiliates	291	196	287	196	4	—
Financial investments	1,921	1,400	1,921	1,399	—	1
Assets leased out	2,380	2,395	1,500	1,590	880	805
Deferred tax assets	667	697	663	692	4	5
Other noncurrent assets	166	145	166	145	0	0
Noncurrent assets	**7,537**	**6,998**	**6,646**	**6,061**	**891**	**937**
Inventories	3,579	3,032	3,548	2,983	31	49
Trade receivables	3,006	2,987	2,264	2,324	742	663
Income tax assets	90	25	90	25	—	—
Assets of discontinued operations	253	244	253	244	—	—
Other current assets	763	798	662	596	101	202
Short-term securities	352	0	352	0	—	—
Cash and cash equivalents	928	1,162	919	1,147	9	15
Current assets	**8,971**	**8,248**	**8,088**	**7,319**	**883**	**929**
	16,508	**15,246**	**14,734**	**13,380**	**1,774**	**1,866**

MAN consolidated balance sheet as of September 30, 2007

Equity & liabilities

€ million	MAN Group		Industrial Business		Financial Services	
	9/30/07	**12/31/06**	**9/30/07**	**12/31/06**	**9/30/07**	**12/31/06**
Capital stock	376	376				
Additional paid-in capital	795	795				
Retained earnings	3,326	2,731				
Accumulated OCI	381	(144)				
Stockholders' equity	**4,878**	**3,758**	**4,719**	**3,622**	**159**	**136**
Minority interests	28	21	28	21	–	–
Total equity	**4,906**	**3,779**	**4,747**	**3,643**	**159**	**136**
Noncurrent financial liabilities	1,448	1,678	1,119	1,334	329	344
Pension obligations	604	946	602	943	2	3
Deferred tax liabilities	478	441	450	408	28	33
Other noncurrent accruals	481	509	481	509	0	0
Other noncurrent liabilities	1,503	1,354	1,503	1,352	—	2
Noncurrent liabilities and accruals	**4,514**	**4,928**	**4,155**	**4,546**	**359**	**382**
Current financial liabilities	325	430	164	327	161	103
Due to/(from) intragroup financing	—	—	(959)	(1,086)	959	1,086
Trade payables	1,576	1,602	1,492	1,513	84	89
Prepayments received	2,022	1,557	2,021	1,557	1	—
Current income tax liabilities	641	409	628	409	13	0
Liabilities of discontinued operations	164	95	164	95	—	—
Other current accruals	1,168	1,006	1,159	998	9	8
Other current liabilities	1,192	1,440	1,163	1,378	29	62
Current liabilities and accruals	**7,088**	**6,539**	**5,832**	**5,191**	**1,256**	**1,348**
	16,508	**15,246**	**14,734**	**13,380**	**1,774**	**1,866**

MAN consolidated statement of cash flows

€ million	MAN Group		Industrial Business		Financial Services	
Three quarters (3Q)	**2007**	**2006**	**2007**	**2006**	**2007**	**2006**
EBT	1,305	707	1,281	682	24	25
Current income taxes	(397)	(149)	(388)	(149)	(9)	0
Cash earnings of discontinued operations	5	13	5	13	—	—
Amortization/depreciation/write-down of noncurrent assets other than assets leased out	298	259	297	254	1	5
Change in pension accruals	(1)	31	(1)	31	0	0
Undistributed P/L of associated affiliates	(84)	(38)	(79)	(38)	(5)	—
Other noncash income/expenses, net	—	(10)	—	(10)	—	—
Cash earnings	**1,126**	**813**	**1,115**	**783**	**11**	**30**
Change in inventories	(559)	(601)	(576)	(605)	17	4
Change in prepayments received	459	331	457	331	2	—
Change in trade receivables	(68)	(165)	18	(11)	(86)	(154)
Change in trade payables	(16)	23	(12)	11	(4)	12
Change in income tax assets/liabilities	163	92	150	92	13	—
Change in assets leased out	15	(29)	90	16	(75)	(45)
Change in customer payments for assets leased out	(59)	(67)	(59)	(67)	—	—
Change in other accruals	137	28	135	26	2	2
Change in other assets	(49)	(122)	(143)	(63)	94	(59)
Change in other liabilities	115	54	155	85	(40)	(31)
Elimination of net gain/loss from fixed-asset disposal	(22)	(7)	(22)	(7)	0	—
Other changes in working capital	6	(4)	8	(6)	(2)	2
Net cash provided by/(used in) operating activities	**1,248**	**346**	**1,316**	**585**	**(68)**	**(239)**
Cash outflow for additions to tangible/intangible assets and investment properties	(315)	(250)	(314)	(250)	(1)	0
Cash outflow for additions to investments	(202)	(286)	(202)	(286)	—	—
Cash inflow from fixed-asset disposal	170	40	170	17	0	23
Net cash used in investing activities of discontinued operations	(2)	(13)	(2)	(13)	—	—
Cash inflow from the disposal of discontinued operations and investments	6	261	6	261	—	—
Net cash (used in)/provided by investing activities	**(343)**	**(248)**	**(342)**	**(271)**	**(1)**	**23**
Free cash flow from operating and investing activities	**905**	**98**	**974**	**314**	**(69)**	**(216)**

MAN consolidated statement of cash flows (cont'd.)

€ million	MAN Group		Industrial Business		Financial Services	
3Q	**2007**	**2006**	**2007**	**2006**	**2007**	**2006**
Free cash flow from operating and investing activities	**905**	**98**	**974**	**314**	**(69)**	**(216)**
Dividend payout	(297)	(203)	(297)	(203)	—	—
Securities sold/(purchased)	(352)	8	(352)	8	—	—
Financial liabilities (redeemed)/incurred	(318)	133	(377)	100	59	33
Change in intragroup finance	—	—	(8)	(191)	8	191
Special endowment of pension plan	(238)	(42)	(238)	(42)	0	—
Net cash provided by/(used in) financing activities of discontinued operations	60	0	60	0	—	—
Net cash (used in)/provided by financing activities	**(1,145)**	**(104)**	**(1,212)**	**(328)**	**67**	**224**
Net change in cash & cash equivalents	**(240)**	**(6)**	**(238)**	**(14)**	**(2)**	**8**
Opening cash & cash equivalents	**1,162**	**1,019**	**1,147**	**1,009**	**15**	**10**
Consolidation-related change in cash & cash equivalents	10	(1)	13	7	(3)	(8)
Parity-related change in cash & cash equivalents	(1)	(18)	0	(19)	(1)	1
Change in cash & cash equivalents of discontinued operations (separate asset line)	(3)	(4)	(3)	(4)	—	—
Closing cash & cash equivalents	**928**	**990**	**919**	**979**	**9**	**11**
Breakdown of net liquid assets at 6/30/2007 and 12/31/2006						
Cash & cash equivalents	928	1,162	919	1,147	9	15
Short-term securities	352	—	352	—	—	—
Intragroup finance	—	—	959	1 086	(959)	(1,086)
Financial liabilities	(1,773)	(2,108)	(1,283)	(1,661)	(490)	(447)
	(493)	**(946)**	**947**	**572**	**(1,440)**	**(1,518)**

MAN statement of changes in comprehensive income

€ million		
Three quarters (3Q)	**2007**	**2006**
Currency translation differences from non-German subsidiaries	(28)	(31)
Change in fair value of securities and financial investments	491	6
Change in fair value of financial derivatives	4	7
Change in actuarial losses on pensions	103	9
Consolidation group change	0	32
Proratable deferred taxes	(44)	(3)
Gains/losses directly recognized in equity, net	**526**	**20**
Earnings after taxes (EAT)/net income	**894**	**677**
Comprehensive income	1,420	697
thereof minority interests	10	8
thereof MAN stockholders	1,410	689

The €526 million net gain directly recognized in equity substantially includes the €491 million increase in fair value of the Scania stock held, the €103 million decrease in actuarial losses on pension obligations (after the discount rate for German obligations was stepped up from 4.25 percent at December 31, 2006, to 5.0 percent as of September 30, 2007, and the pension trend from 1.5 percent at December 31, 2006 to 2.0 percent at September 30, 2007) and the offsetting negative €42 million of deferred taxes proratable thereto. They are shown within the accumulated OCI.

Notes to the interim consolidated financial statements

General

These interim financial statements as of September 30, 2007, conform with the International Financial Reporting Standards (IFRS) and related Interpretations of the International Accounting Standards Board (IASB) whose application to interim reports is mandatory in the European Union (EU). Consequently, this interim report does not comprise all the information and disclosures in the notes which the IFRS require for consolidated financial statements as of year-end but should be read in the context of MAN's published IFRS consolidated financial statements for fiscal 2006. Unless expressly otherwise stated, the accounting and valuation methods applied to these interim consolidated financial statements are identical with those adopted for the consolidated financial statements as of December 31, 2006, and to which reference is made for full details.

From the Executive Board's vantage point, the present unaudited interim report reflects all due interim adjustments required by good accounting practice for a reasonable view of the Group's asset and capital structure, financial position and results of operations. The performance data and results shown for this interim period do not necessarily allow a forecast of future business development.

Preparing the consolidated financial statements requires certain assumptions and estimates to be made by the Executive Board for the valuation and disclosure in the period of assets, liabilities and contingent liabilities, as well as the recognition of income and expenses. Actual values may differ from such estimates.

Besides the financial schedules, the interim financial information includes explanatory notes to selected financial statement lines. For the segment report, see pages 6–10 hereof.

Consolidation group

The interim financial statements as of September 30, 2007, include 162 companies (up from 152 at December 31, 2006), thereof 62 German (up from 61) and 100 foreign companies (up from 91). The impact of consolidation group changes on the interim financial statements is insignificant.

Discontinued operations

In the wake of its shareholding portfolio streamlining, the MAN Group disposed, or initiated the disposal, of several business units in 2006 which qualify for the disclosure as discontinued operations under the terms of IFRS 5. For these units, the posttax result, the net gain or loss from disposal, and the assets, liabilities and cash flows are all shown in separate lines.

In fiscal 2007, MAN Ferrostaal's Steel Trade business is a discontinued operation while the prior-year data also includes the Printing System business area (sold on July 18, 2006).

As discontinued operations, Printing Systems (January–June 2006) and the Steel Trade business (January–September 2006 and 2007) generated the following sales, income and expenses:

€ million		
3Q	**2007**	**2006**
Net sales	841	2,091
Expenses, other income	(824)	(1,912)
Operating profit	**17**	**179**
Net interest expense	(9)	(5)
Income taxes	(3)	(21)
Net income/posttax profit	**5**	**153**

The Steel Trade unit's assets separately disclosed in the balance sheet as of September 30, 2007, at €253 million (up from €244 million at December 31, 2006) include noncurrent assets of €18 million (up from €16 million) and current assets of €235 million (up from €228 million). Its total liabilities of €164 million (up from €95 million) break down into €3 million noncurrent (down from €4 million) and €161 million current (up from €91 million) liabilities and accruals.

The cash flow statement includes the following nine-month cash flows of discontinued operations:

€ million		
3Q	**2007**	**2006**
Cash flow from operating activities	9	22
Cash flow from investing activities	(2)	(13)
Cash flow from financing activities	60	0

Reconciled 9-month income statement 2006 (LFL)

The different disclosure of Financial Services' income and expenses has changed the prior-year 3Q comparatives. The change (though made in, and explained in the notes to the consolidated financial statements for, fiscal 2006) had not yet been mirrored in the Q3/2006 report.

€ million **3Q**	**2006 published**	**Change Financial Services**	**2006 like-for-like**
Net sales	**9,470**	**(297)**	**9,173**
Cost of sales	(7,298)	230	(7,068)
Gross margin	**2,172**	**(67)**	**2,105**
Selling expenses	(598)	—	(598)
General administrative expenses	(487)	—	(487)
All other income/expenses, net	(301)	32	(269)
EBIT	**786**	**(35)**	**751**
Net interest expense of Financial Services	(35)	35	0
Net interest expense of Industrial Business	(44)	—	(44)
EBT	**707**	**0**	**707**
Income taxes	(183)	—	(183)
Posttax profit of discontinued operations	153	—	153
EAT (net income)	**677**	—	**677**
Minority interests	(8)	—	(8)
Net income after minority interests	**669**	—	**669**
EpS of continuing operations (€)	**3.51**	—	**3.51**
Order intake	12,306	(303)	12,003
Operating profit	751	—	751

Reconciled 3-month income statement 2006 (LFL)

€ million **Q3**	**2006 published**	**Change Financial Services**	**2006 like-for-like**
Net sales	**3,252**	(123)	**3,129**
Cost of sales	(2,487)	96	(2,391)
Gross margin	**765**	(27)	**738**
Selling expenses	(203)	—	(203)
General administrative expenses	(163)	—	(163)
All other income/expenses, net	(109)	15	(94)
EBIT	**290**	**(12)**	**278**
Net interest expense of Financial Services	(12)	12	0
Net interest expense of Industrial Business	(3)	—	(3)
EBT	**275**	**0**	**275**
Income taxes	(68)	—	(68)
Posttax profit of discontinued operations	118	—	118
EAT (net income)	**325**	**—**	**325**
Minority interests	(4)	—	(4)
Net income after minority interests	**321**	**—**	**321**
EpS of continuing operations (€)	**1.38**	**—**	**1.38**
Order intake	4,154	(124)	4,030
Operating profit	278	—	278

Notes to the income statement

Other operating income

€ million 3Q	2007	2006
Nonrecurring income	338	–
Gains from financial instruments	203	67
Income from Financial Services	104	297
Income from other trade business	34	30
Income from the release of accruals	27	18
Gains from the disposal of tangible/intangible assets	17	13
Miscellaneous	82	101
	805	**526**

The nonrecurring income reflects the ERF damages less goodwill write-off. The gains from financial instruments basically mirror the results from remeasuring currency and interest rate hedges and effectively hedged underlyings (according to the IAS 39 hedge accounting rules) and contrast with substantially same-amount losses on financial instruments (shown as other operating expenses).

The income from Financial Services represents that earned from the business of MAN Finance. The plunge from the 2006 level is largely attributable to the shift from operating to capital leases.

Other operating expenses

€ million 3Q	2007	2006
Losses on financial instruments	201	106
Research and development	209	216
Nonrecurring expenses	130	–
Provisions in the period	107	88
Expenses from Financial Services	66	265
Allowances for receivables	18	23
Miscellaneous	170	134
	901	**832**

The nonrecurring expenses were incurred to provide for Buses' restructuring obligations and recognize the goodwill write-down (impairment loss) in Q2.

Income from financial investments

The income from financial investments includes the €43 million cash dividend distributed by financial investee Scania AB, as well as a nonrecurring gain of €33 million from the stock split with stock repurchase by Scania. In connection with this repurchase, €65 million was offset against cost.

Moreover, this income includes the gain from the disposal of the SMS stake. Most of the cash inflow from this transaction had already been received in 2003, the current balance being €5 million.

Net interest expense

€ million **3Q**	**2007**	**2006**
Interest and similar income	43	45
less interest income reclassified into net sales	(15)	(11)
Interest and similar expenses	(60)	(69)
Interest portion of addition to pension accruals	(53)	(52)
Interest income from CTA plan assets	21	8
less interest expense of Financial Services reclassified into other operating expenses	29	35
	(35)	**(44)**

Income taxes

The quarterly income tax expense has been determined by applying to EBT for the period the effective tax rate estimated for the MAN Group for the full year 2007 on the basis of the current earnings and tax budget. The tax rate changed under the German Corporate Taxation Reform Act 2008 has added 2 percentage points to the MAN Group's tax load ratio.

Posttax result of discontinued operations

The posttax result of discontinued operations breaks down as follows:

€ million **3Q**	**2007**	**2006**
Steel Trade unit	5	17
Printing Systems (MAN Roland)	—	136
	5	**153**

Earnings per share

€ million **3Q**	**2007**	**2006**
Net income after minority interests	885	669
less posttax result of discontinued operations	5	153
Net income from continuing operations after minority interests	**880**	**516**
Number of shares outstanding (million)	147,0	147,0
EpS (€)	**5,98**	**3,51**

The number of shares outstanding on an annual average is divided into the Group's net income from continuing operations after minority interests to obtain earnings per share. Unchanged, the number of shares includes both common and preferred stock as both classes equally share in the 2007 earnings.

No unexercised stock options existed to dilute earnings per share, whether at September 30, 2007 or 2006. If MAN AG's contingent (authorized but unissued) capital is issued, future earnings will be diluted.

Notes to the balance sheet

Intangible assets

€	9/30/2007	12/31/2006
Licenses, software, similar rights and assets	40	43
Capitalized development costs	223	211
Goodwill	85	185
	348	**439**

Given the below-budget performance by Buses, an impairment test was run on the goodwill value at June 30, 2007, from the Neoplan acquisition and entailed the need for write-down by €65 million. The €34 million goodwill from the ERF acquisition was written off in Q2 after the payment of damages had reduced purchase cost.

Tangible assets

€ million	9/30/2007	12/31/2006
Land and buildings	854	793
Production plant and machinery	551	525
Other plant, factory and office equipment	202	207
Prepayments on tangibles, construction in progress	116	124
	1,723	**1,649**

Investments

€ million	9/30/2007	12/31/2006
Scania stock	1,843	1,254
Other financial investments	78	146
Shares in associated affiliates	291	196
	2,212	**1,596**

Since the 4-for-1 stock split, the Scania stake has consisted of 60,747,092 class A and 45,125,944 class B Scania shares. The Scania stock was valued at the September 28, 2007 quoted price, the €491 million difference between this current fair value from that at December 31, 2006, being recognized in OCI.

In fiscal 2003, the MAN Group had sold its 51-percent stake in SMS AG in two lots of 25.5 percent each, the first of which was transferred in 2003, the second being subject to reciprocal put and call options. At the end of September, the call option was exercised and resulted in a disposal of *other financial investments* of €73 million.

The higher total shares in associated affiliates is mainly attributable to the statement at equity.

The shares in associated affiliates chiefly cover those in Roland Holding GmbH and CEL Consolidated Energy, Trinidad & Tobago. Key data of associated affiliates (including their consolidated subsidiaries):

€ million	9/30/2007	12/31/2006
Assets	3,024	2,560
Liabilities	2,023	1,886
Net sales (9 months)	1,472	2,104
EBT (9 months)	175	123

Inventories

€ million	9/30/2007	12/31/2006
Work in process, finished products	2,032	1,838
Raw materials and supplies	502	487
Merchandise	799	548
Prepayments made	246	159
	3,579	**3,032**

Trade receivables

€ million	9/30/2007	12/31/2006
Receivables from customers	2,256	2,240
Receivables under capital leases	517	536
PoC receivables	170	125
Due from investees	63	86
	3,006	**2,987**

MAN Group statement of changes in equity

€ million	Capital stock	Additional paid-in capital	Retained earnings	Accumu-lated OCI	Stock-holders' equity	Minority interests	Total
Balance at December 31, 2006	**376**	**795**	**2,731**	**(144)**	**3,758**	**21**	**3,779**
Dividend for prior year			(294)		**(294)**	(3)	**(297)**
Net income			885		**885**	9	**894**
OCI: currency transl. differences				(28)	**(28)**		**(28)**
OCI: change in unreal. gains/losses				553	**553**	1	**554**
All other changes			3		**3**	1	**4**
Balance at September 30, 2007	**376**	**795**	**3,325**	**381**	**4,877**	**29**	**4,906**
Balance at December 31, 2005	**376**	**795**	**2,043**	**(245)**	**2,969**	**56**	**3,025**
Dividend for prior year			(199)		**(199)**	(4)	**(203)**
Net income			669		**669**	8	**677**
OCI: currency transl. differences				(31)	**(31)**		**(3)**
OCI: change in unreal. gains/losses				19	**19**		**19**
All other changes			(2)	32	**30**	(38)	**(8)**
Balance at September 30, 2006	**376**	**795**	**2,511**	**(225)**	**3,457**	**22**	**3,479**

For details of changes in OCI from unrealized gains/losses, see page 17.

Other accruals

€ million	9/30/2007	12/31/2006
Warranties	505	485
Other business obligations	410	382
Unbilled costs from contracts invoiced	222	212
Obligations to personnel	251	260
Remaining accruals	261	176
	1,649	**1,515**

The *Remaining accruals* include €65 million provided for the restructuring within Buses.

The *Other accruals* are disclosed within these balance sheet captions:

€ million	9/30/2007	12/31/2006
Other noncurrent accruals	481	509
Other current accruals	1,168	1,006

Financial liabilities

€ million	9/30/2007	12/31/2006
Due to banks	1,407	1,719
Bonds	299	302
Commercial paper	67	87
	1,773	**2,108**

The accounts due to banks largely shrank as financial liabilities were redeemed.

Contingent liabilities

€ million	9/30/2007	12/31/2006
Guaranties and suretyships	481	472
Buyback guaranties	227	192
Warranty and indemnity contracts	4	2

The obligations underlying these contingent liabilities have remained substantially unchanged in comparison to December 31, 2006.

Other financial obligations

These exist under various leases and totaled €496 million as of September 30, 2007 (down from €535 million at December 31, 2006).

Further financial obligations to third parties have been taken on for capital expenditure projects in progress and uncompleted sourcing contracts but are within the scope of day-to-day business and therefore do not impact on the financial position.

Segment reporting

In this interim report, the breakdown by business area of order intake, sales and operating profit is modeled on the MAN Group's segment report. The MAN Group's reporting structure has remained basically unchanged from that at December 31, 2006, except that Financial Services (MAN Finance Group) has since January 1, 2007, been assigned to Commercial Vehicles. The real-estate and insurance companies previously included in the MAN Finance segment have been reallocated to the shared services of Corporate Center or to other group segments.

Subsequent events

There have been no reportable subsequent events.

Munich, October 31, 2007

MAN AG
The Executive Board

Financial diary of MAN AG	
Annual press conference	February 6, 2008
Analysts conference	February 6, 2008
Internet publication of annual report	March 7, 2008
Annual general meeting on fiscal 2007	April 25, 2008
Report on Q1/2008	April 30, 2008
Report on H1/2008	July 30, 2008
Report on 3Q/2008	October 30, 2008

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