



CORESTATE

Capital Group



CORESTATE Capital Holding S.A.

A Leading Asset and Investment Manager

3-Month Financial Report as of 31 March 2018

Company Profile

CORESTATE Capital Holding S.A. (CORESTATE), headquartered in Luxembourg, is a fully integrated real estate investment manager and co-investor addressing all elements of the real estate investment lifecycle. At the end of Q1 2018, the Company had roughly € 22bn in assets under management. Together with its subsidiaries, CORESTATE provides asset, fund, and property management services and related investment products for its clients, covering virtually all major real estate asset classes and investment vehicles. Income is generated through the Company's three segments (i) Real Estate Investment Management, (ii) Alignment Capital Management and (iii) Real Estate Operations and Warehousing. CORESTATE's client base consists of institutional and semi-institutional clients. The Group's key market is Germany with selected activities in other European countries such as Austria, Switzerland, Spain and the Benelux countries. It operates principal offices in Germany, Switzerland, UK and Spain. As of 31 March 2018, the Group employs 567 employees across 41 offices in 7 countries. CORESTATE is listed in the Prime Standard on the Frankfurt Stock Exchange (SDAX).

Key Figures

	01.01.2018– 31.03.2018	01.01.2017– 31.03.2017
Revenues (€ m)	55.7	7.9
Aggregate Revenues & Gains (€ m) ¹	61.9	17.0
Adjusted EBITDA (€ m) ²	38.8	6.4
Adjusted Net Profit (€ m) ³	34.7	5.9
Net Profit (€ m) ⁴	28.5	5.5
Earnings per Share (undiluted) (€)	1.32	0.52
	31.03.2018	31.12.2017
Number of shares outstanding	21,294,123	21,294,123
Assets under Management at End of Period (€ bn)	22	22
Number of Employees at End of Period	567	566

¹ Aggregate Revenues & Gains include Revenue from Real Estate Investment Management, Share of Profit and Loss from Associates and Joint Ventures, Dividends from other Alignment Capital and Total Income from Real Estate Operations / Warehousing.

² EBITDA is adjusted for management realignment costs.

³ Adjusted Net Profit (ANP) is calculated based on the Net Profit for the period attributable to shareholders of the parent company, adjusted for certain one-off items net of (deferred) tax effects (e.g. depreciation for management contracts, management realignment and DTA & non-controlling interests).

⁴ Net Profit post minorities

Introductory Remarks from Our New CEO



Dr Michael Bütter
CEO CORESTATE Capital Holding S.A.

Dr Michael Bütter (48) received his PhD in law and economics from University of Hamburg in 1999. He gained his vast Real Estate experience from executive management and supervisory board positions including Scout24, Deutsche Annington (today Vonovia SE), ADO Properties, TLG Immobilien, and the Real Estate practices of different law firms.

At CORESTATE, he will be in charge amongst others of the Group's strategy, international expansion including M&A activities and strategic investments, and management of real estate investors and client relations.

Dear Shareholders, Ladies and Gentlemen,

2 May 2018 was my first official working day as CEO of CORESTATE. A company, which I have tied close links to during the last two years. Since 2016, I have been available to CORESTATE as Senior Advisor. In this position, I have had the opportunity to follow and support some very impressive corporate and strategic development steps.

During the last years, a leading Real Estate Investment Manager with roughly € 22bn of assets under management has been established. Our broad and integrated approach sets us apart from our competitors. Since the stock listing in October 2016, and the resulting access to the capital market, the Company can rely on highly flexible financing structures. This allowed us to handle large takeover transactions such as Hannover Leasing, Helvetic Financial Services (HFS) and ATOS, or to invest in profitable warehousing projects.

CORESTATE is a highly dynamic company, which is very keen to offer excellence both for its clients and shareholders. CORESTATE stands for a fascinating mixture between solidity and the spirit of hungry deal making. We do not go for every deal, but our market standing allows us to hunt for the most profitable ones. And, which is even more important, we attract very experienced senior managers, ambitious professionals and young talents alike. As the new CEO, I am very proud to be part of this team.

Before I close these introductory remarks, I want to thank my predecessor Sascha Wilhelm, who – with extraordinary contributions during the past six years – has helped CORESTATE to become the highly dynamic and competitive Real Estate player it represents today. I promise to do my very best, to further increase the shareholder value and impact of the company.

Yours, Michael Bütter

Letter to Our Shareholders

Dear Shareholders, Ladies and Gentlemen,

Due to the following major investment management transactions and first synergies from our recent strategic acquisitions, we started very successfully into our first quarter and the new business year 2018. And this, despite the usual seasonality in the real estate sector.

- Acquisition of 1,700 newly built micro-apartments for Bayerische Versorgungskammer (BVK) fund
- Acquisition of the micro-living asset "WOODIE" including 371 student housing units in Hamburg for BVK
- Expansion of high street portfolio to 200 retail assets with a total investment volume of over € 2bn
- 257 new apartments in Berlin and Dresden for the Special AIF CORESTATE Residential Germany Fund II

Our aggregated revenues and gains were at € 61.9m, adjusted EBITDA at € 38.8m and adjusted Net Income at € 34.7m. With these financials, we are well on track towards our full-year outlook of € 230m - € 240m in aggregated revenues and gains, adjusted EBITDA of € 155m - € 165m and adjusted Net Income between € 120m - € 130m.

We are especially pleased that the strategic acquisitions we made in 2017, Hannover Leasing, HFS and ATOS, had a significant positive impact to the success of our business. They do not only show impressive revenue figures and offer cross-selling potential for the entire CORESTATE product range, but also open doors to new customers and new products.

Such strategic growth transactions are made possible thanks to our good capital market access, which forms an integral part of our long-term growth strategy. After the successful issuance of a € 200m convertible bond in last November we have placed our first senior unsecured bond with a nominal amount of € 300m in March 2018. The proceeds of this issue are used to refinance existing loans and thus reduce our average financing costs, extend our maturity profile and to finance our warehouse business and growth.

Since March 2018, we are listed in the SDAX of the Frankfurt Stock Exchange, which gives us more visibility and presumably more liquidity on the equity side.

On 27 April, our Annual Shareholder Meeting took place in Luxembourg. This Annual Meeting resolved, among other topics, to distribute € 2.00 per share to the shareholders, thus doubling the distribution since last year. We distribute roughly 46% of our adjusted Group Net Income, which is fully in line with our defined long-term distribution strategy.

The first quarter of this year once again showed that CORESTATE is on a healthy growth track. Based on our attractive deal sourcing pipeline of € 5.5bn, more transactions will follow during the rest of the year. Moreover, we are planning to significantly reduce our short-term warehousing assets in the second half of the year and thus further reduce our net debt.

We are well aware that we will only be able to continue our growth strategy with the commitment and passion of the entire CORESTATE team – and the support and trust of our shareholders. Accordingly, we want to thank everyone who helps us to drive our business forward.



Lars Schnidrig
Chief Financial Officer



Dr Michael Bütter
Chief Executive Officer

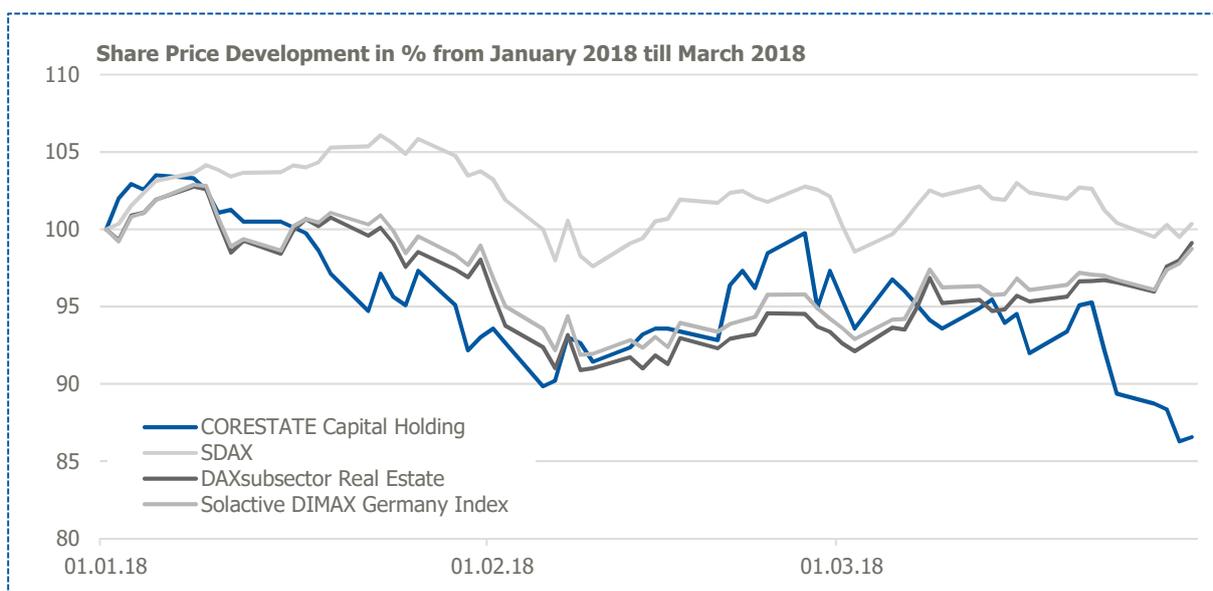


Thomas Landschreiber
Chief Investment Officer

The CORESTATE Share

Free Float Increased to 63% with Subsequent Higher Liquidity

After an impressive run in 2017, the CORESTATE shares declined by 13.4 percent in the first three months of 2018. The trading on 2 January started at € 54.50 and the shares closed at € 46.25 on 29 March. The SDAX opened on the first trading day of 2018 at 11,927 and closed on 29 March at exactly the same level. DIMAX, the Real Estate Performance Index, went down in Q1 from 126 to 124.5, the DAX-Subsector Real Estate saw a slight decline from 610 to 608 points in the first three months of 2018. The CORESTATE shares enjoyed an increase in liquidity, the average daily turnover grew massively to 30,829 shares from 6,371 in Q1/2017, 10,947 in Q2/2017 and 22,133 in Q3.



SDAX Inclusion

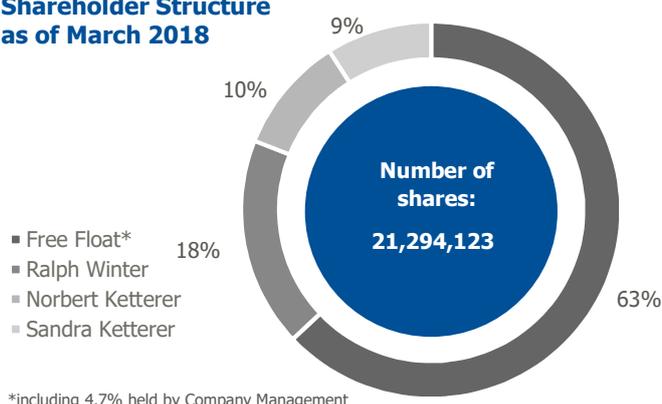
Monday, 19 March, marks a very important milestone in CORESTATE’s history: The shares were included in the SDAX, thus becoming a member of the German selected indices family. This will enhance the visibility of the Company’s shares on the capital markets and broadens the international shareholder base.

The enhanced visibility of CORESTATE on the capital markets is also reflected by the growing research coverage from international brokers. Currently, six analysts cover our stock, all with a “buy”-recommendation, with the target price ranging between € 65 and € 77, showing significant upside potential and enormous amount of confidence of the relevant capital market players in our long-term growth story.

Improved Free Float

Due to increasing demands from institutional investors, the existing shareholders Ralph Winter and Marcellino Graf von und zu Hoensbruch have placed end of February around four million shares in the market via an accelerated bookbuild offering. After the placement, the free float was increased to more than 63% and the share liquidity was enhanced substantially.

Shareholder Structure as of March 2018



*including 4.7% held by Company Management

Doubled Distribution

CORESTATE decided on its Annual Shareholder Meeting on 27 April in Luxembourg unanimously to double the annual distribution to its shareholders from € 1.00 in 2017 to € 2.00 per share in 2018, thus establishing CORESTATE as an attractive yield stock. In accordance with its long-term strategic goal, the company distributed about 46% of its Adjusted Group Net Income to its shareholders.

Basic Share Data

WKN / ISIN	A141J3 / LU1296758029
Ticker symbol / Reuters code	CCAP
Trading segment	Prime Standard
Stock exchange	Frankfurt
Type of stock	No-par value bearer shares
Number of shares	21,294,123
First day of trading	4 Oct 2016
Share price as of 29 December 2017	€ 53.43
Share price as of 29 March 2018	€ 46.25
Change in percentage	-13.44%
Period high	€ 55.30
Period low	€ 46.10
Distribution for fiscal year 2017	€ 2.00

Interim Group Management Report

CORESTATE Capital Holding S.A., Luxembourg

Preliminary Remarks

The interim management report and consolidated financial statements of CORESTATE Capital Holding S.A. (hereinafter "CORESTATE" or "the Company") cover the reporting period from 1 January 2018 until 31 March 2018, unless otherwise indicated. Information on market and product offering developments pertains to Q1 2018 as well, unless otherwise indicated.

The comparable period, Q1 2017, does not include Helvetic Financial Services AG (HFS), Hannover Leasing Group (HL) and ATOS Group (ATOS) financials as they were acquired as of 5 July, 7 July and 6 October 2017 respectively. The Q1 2018 financials include the Coupon Participation Fee generated by HFS. Although being a recurrent fee event, the Coupon Participation Fee is booked once a year in October.

The interim financial statements have not been subject to external review or audits. Certain statements contained herein may be statements of future expectations and/or other forward-looking statements that are based on our current views and assumptions. These involve known and unknown risks and uncertainties that may cause actual results, performance or events to differ materially from those expressed or implied in such statements. CORESTATE does not intend and does not undertake any obligation to revise these forward-looking statements.

Market Development

The market environment of CORESTATE's business remained widely unchanged compared to the status reported in the Annual Report 2017. The German real estate investment market, representing the Group's core market, was characterised by continual price increases and corresponding yield compressions. This was substantially affected by continued capital inflows to real estate, largely driven by the European Central Bank's ongoing quantitative easing policy. The low rate environment fuels demand from large institutional investors, such as pension schemes and insurers, for alternative, stable and yielding investments. Furthermore, the German real estate market continues to be regarded as a "safe haven" for investors with a long-term perspective.

Business and Product Offering Development

Within Q1 2018, CORESTATE managed to further broaden its footprint as a top-level real estate investment and asset manager.

In mid-January 2018, CORESTATE acquired five project developments from CG Gruppe AG comprising a total of over 1,700 newly built micro-apartments in Germany. The five properties, located in Dresden, Duesseldorf, Frankfurt/Offenbach, Cologne and Leipzig, were acquired by way of a forward deal for the real estate umbrella fund set up for Bayerische Versorgungskammer (BVK) on the Luxembourg-based AIF platform of Universal-Investment. The combined asset value after completion will be € 670m. About two weeks later, CORESTATE acquired the micro-living asset "WOODIE", which includes 371 student housing units in Hamburg, Germany, for the same fund and assumed responsibility for the property management. The student residence was completed in autumn 2017 and comprises a total rental area of roughly 7.600 sqm - spread over 371 apartments, which are completely made of wood, two shared utility rooms and two commercial units.

Moreover, CORESTATE expanded its high street portfolio to 200 retail assets, located in the town centres of mid-sized German cities, with a total investment volume of over € 2bn. In 2017 alone, 35 retail properties were bought in individual transactions. Some 90 assets worth around € 700m were sold, but CORESTATE was mandated with the asset, property and facility management of the entire divested portfolio. The diversity of these assets allows for different exit strategies, and CORESTATE will continue to buy further properties in the segment.

At the end of February 2018, CORESTATE bought 257 new apartments in Berlin and Dresden for its Special AIF CORESTATE Residential Germany Fund II, which is focused on new residential buildings in metropolitan regions

and prosperous cities across Germany and has a target investment volume of at least € 300m. The total transaction volume is in the double-digit million € range.

All these transactions add to the superior market position of CORESTATE. They strengthen its business model and raise its profile as a manager to investors with assets under management of roughly € 22bn at the end of Q1 2018.

On the financial side, CORESTATE reduced substantially the funding costs of its HFS acquisition by way of the early refinancing of an acquisition loan of € 150m. The funds for the refinancing were mainly derived from the successful issuance of a € 200m convertible bond in November 2017. At the end of March 2018, CORESTATE issued a corporate bond with a volume of € 300m to optimize its capital structure and further reduce financing costs. Fully placed with institutional investors, the bond has a maturity of five years and an annual coupon of 3.5% and underlines the confidence of the markets in CORESTATE's business model. The proceeds will be used to refinance existing loans at better rates as well as for the continuation of the growth strategy.

Results of Operations

In general, the Q1 figures 2018 were mainly driven by the first-time consolidation of HL, HFS and ATOS, thus hard to compare with the figures from the first three months of 2017.

Consolidated Total Revenues of the Group (including Total Revenues from Real Estate Investment Management, as well as Net Rental Income and Revenue from Service Charges from Real Estate Operations and Warehousing) grew to € 55.7m compared to € 7.9m at the first three months of 2017.

Including the Share of Profit and Loss from Associates and Joint Ventures, Dividends from other Alignment Capital, Net Gain from Selling Property Holding Companies and Income from other Warehousing activities, the Group's Aggregate Revenues and Gains increased to € 61.9m (Q1 2017: € 17.0m).

Aggregate Revenues and Gains by Income Lines

€ thousand	Q1 2018	Q1 2017
Revenue from Acquisition Related Fees	18,231	1,287
Revenue from Asset and Property Management*	31,840	6,078
Revenue from Promote Fees realised	307	-
Net Rental Income	5,095	330
Revenue from Service Charges	260	171
Consolidated Total Revenues of the Group	55,733	7,866
Share of Profit and Loss from Associates and Joint Ventures	(339)	4,801
Dividends from other Alignment Capital	3,336	-
Net Gain from Selling Property Holding Companies	429	4,303
Income from other Warehousing activities	2,742	-
Aggregate Revenues and Gains	61,901	16,970

*) including € 14.2m Coupon Participation Fee

Real Estate Investment Management

The growth of the Acquisition Related Fees from € 1.3m in Q1 2017 to € 18.2m in Q1 2018 was mainly a result of the micro-apartment projects acquired for BVK.

Revenues from Asset and Property Management increased to € 31.8m from € 6.1m in Q1 2017. The Coupon Participation Fee generated by HFS, which was previously booked once a year in October, is now included in the Asset Management Fees on a pro-rata basis following the new IFRS 15, applicable since 1 January 2018.

Both Asset Management Fees as well as Promote and Sales Fees will develop positively in the further course of the year in view of the further organic increase in Assets under Management.

The Real Estate Investment Management segment generated the biggest revenues, which was € 50.4m, up from € 7.4m in Q1 2017.

Real Estate Operation and Warehousing

The revenue contribution from real estate assets held for warehousing purposes was € 8.5m (Q1 2017: € 4.8 m). This growth is attributable to the higher volume of assets held for warehousing purposes. In the first quarter of 2018, CORESTATE already placed a smaller asset in Muenster, Germany in one of its funds.

Real Estate Operation and Warehousing delivered a profit of € 6.2m, 43% up from € 4.3m.

Alignment Capital Management

Profits from the Alignment Capital Management segment decreased by 50% to € 2.4m from € 4.8m.

Earnings and Adjusted Earnings

Given the growth of the Group, total expenses (excluding financial expenses, as well as depreciation and amortisation) increased to € 24.2m (Q1 2017: € 11.1m)

The Group EBITDA came out at € 37.4m compared to € 5.9m in Q1 2017.

Depreciation and amortisation were characterized by the depreciation of around € 6.5m mainly resulting from management contracts of HFS, ATOS and HL, which were corrected as part of the adjustments.

The financial result was positively influenced by accounting value adjustments on hedging instruments/financial derivatives and came out at € 711m in Q1 2018 (Q1 2017: € -281m).

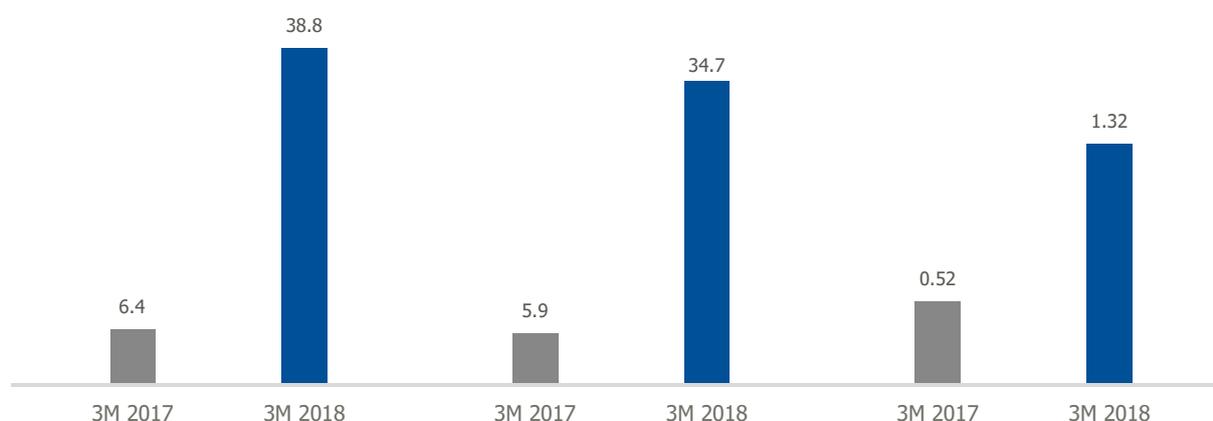
The Group's Net Profit post non-controlling interests increased to € 28.5m, which translates on an undiluted basis into Earnings per Share of € 1.32 (Q1 2017: € 0.52).

Adjusted for € 1.4m of one-offs due to management realignment, adjusted EBITDA was at € 38.8m. Adjusted mainly by depreciation for management contracts, management realignment and DTA & non-controlling interests, Adjusted Net Profit was at € 34.7m.

Year-on-Year Earnings Development

Adj. EBITDA (€m)¹Adj. Net Profit (€m)²

Earnings per Share (€)



1 EBITDA is adjusted for management realignment costs.

2 Adjusted Net Profit (ANP) is calculated based on the Net Profit for the period attributable to shareholders of the parent company, adjusted for certain one-off items net of (deferred) tax effects (depreciation for management contracts, management realignment and DTA & non-controlling interests).

Balance Sheet

As of 31 March 2018, total assets amounted to € 1.688m, an increase by 18% compared to the figure as of 31 December 2017 (€ 1.427,0m).

Total non-current assets amounted to € 921.3m (end of 2017: € 915.8m), the largest component of which is the goodwill created mainly in association with the acquisition of HFS and ATOS, with € 556.9m (end of 2017: € 556.9m).

Total current assets were at € 766.7m versus € 511.2m as of 31 December 2017, which can mainly be attributed to a rise in Cash and Cash Equivalents from € 108.8m to € 382.2m.

Total equity amounted to € 581.1m at 31 March 2018 (end of 2017: € 551.4m).

The significant rise in current and non-current liabilities from € 875.6m to € 1.106,9m is mainly due to the € 300m bond issue in March 2018.

The equity ratio of CORESTATE was 34% as of 31 March 2018, compared with 38.6% at the end of 2017.

Material Events after the Reporting Date

none

Outlook

Against the background of our good business development in the first quarter, we confirm our financial outlook for the full year 2018 with aggregate revenues and gains of € 230 to € 240m, adjusted EBITDA of € 155 to € 165m and adjusted Net Profit of € 120 to € 130m.

Luxembourg, 15 May 2018

***Unaudited Interim Condensed
Consolidated Financial Statements
for the period from
1 January to 31 March 2018***

**CORESTATE CAPITAL HOLDING S.A.
LUXEMBOURG**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

€ thousand	unaudited 31.03.2018	audited 31.12.2017
ASSETS		
<i>Non-Current Assets</i>		
Property, Plant and Equipment	29,144	30,668
Long-term Receivables	37,921	37,827
Other Intangible Assets	135,431	141,016
Goodwill	556,869	556,861
Investment in Associates and Joint Ventures	64,827	59,929
Other Financial Instruments	73,990	72,183
Long-term Loans to Associates	12,435	6,808
Deferred Tax Assets	10,674	10,526
Total Non-Current ASSETS	921,291	915,818
<i>Current Assets</i>		
Inventories	252,911	268,258
Receivables from Associates	15,353	18,874
Trade Receivables	43,011	32,141
Other Short-term Receivables	1,826	1,774
Current Income Tax Assets	193	853
Other Short-term Assets	70,534	63,948
Restricted Cash	700	745
Cash and Cash Equivalents	382,221	108,830
	766,749	495,422
Assets held for Sale	-	15,785
Total Current Assets	766,749	511,207
Total Assets	1,688,039	1,427,025

€ thousand	31.03.2018	31.12.2017
EQUITY AND LIABILITIES		
Equity		
Share Capital	1,597	1,597
Other Reserves	550,947	493,616
Net Profit / (Loss) for the Period	28,032	55,717
<i>Subtotal Capital Accounts of shareholders of parent company</i>	<i>580,576</i>	<i>550,930</i>
Non-controlling interests	536	503
Total Equity	581,112	551,433
Non-Current Liabilities		
Other long-term Provisions	6,205	6,205
Long-term Financial Liabilities to Banks	213,180	238,262
Other Long-term Financial Liabilities	536,538	243,030
Long-term Derivatives	4,792	4,941
Deferred Tax Liabilities	19,302	18,630
Other non-current Liabilities	28,397	30,534
Total Non-Current Liabilities	808,415	541,601
Current Liabilities		
Other Short-term Provisions	38,284	42,884
Short-term Financial Liabilities to Banks	123,159	132,278
Other Short-term Financial Liabilities	16,245	15,509
Short-term Derivatives	1,493	3,394
Short-term Liabilities to Associates	2,441	2,209
Trade Payables	9,265	14,795
Current Income Tax Liabilities	28,883	31,201
Other Current Liabilities	78,742	75,937
	298,512	318,206
Liabilities directly associated with the Assets held for Sale	-	15,785
Total Current Liabilities	298,512	333,991
Subtotal Liabilities	1,106,927	875,592
Total Equity and Liabilities	1,688,039	1,427,025

INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

€ thousand	unaudited 01.01.2018– 31.03.2018	audited 01.01.2017– 31.03.2017
Revenue from Acquisition Related Fees	18,231	1,287
Revenue from Asset and Property Management ¹	31,840	6,078
Revenue from Promote Fees realised	307	-
<i>Total Revenue from Real Estate Investment Management</i>	<i>50,378</i>	<i>7,365</i>
Management expenses	(17,345)	(7,828)
<i>Total Expenses from Real Estate Investment Management</i>	<i>(17,345)</i>	<i>(7,828)</i>
Total Earnings from Real Estate Investment Management	33,034	(462)
<i>Share of Profit or Loss from Associates and Joint Ventures</i>	<i>(339)</i>	<i>4,801</i>
<i>Dividends from other Alignment Capital</i>	<i>3,336</i>	<i>-</i>
<i>Expenses from Management of Associates and Joint Ventures</i>	<i>(607)</i>	<i>12</i>
Total Earnings from Alignment Capital Management	2,390	4,813
Net Rental Income	5,095	330
Revenue from Service Charges	260	171
Net Gain from Selling Property Holding Companies	429	4,303
Income from other Warehousing activities	2,742	-
<i>Total Income from Real Estate Operations / Warehousing</i>	<i>8,526</i>	<i>4,804</i>
<i>Expenses from Real Estate Operations / Warehousing</i>	<i>(2,296)</i>	<i>(456)</i>
Total Earnings from Real Estate Operations / Warehousing	6,230	4,348
General and Administrative Expenses	(3,953)	(2,838)
Other Income	(305)	9
Earnings before Interest, Taxes, Depreciation and Amortisation (EBITDA)	37,396	5,870
Depreciation and Amortisation	(6,509)	(156)
Earnings before Interest and Taxes (EBIT)	30,888	5,714
Financial Income	3,494	34
Financial Expenses	(2,783)	(315)
Earnings before Taxes (EBT)	31,599	5,433
Income Tax Expenses	(3,149)	143
Net Profit / (Loss) for the Period	28,450	5,576
<i>of which attributable to equity holders of parent company</i>	<i>28,032</i>	<i>5,493</i>
<i>of which attributable to non-controlling interests</i>	<i>418</i>	<i>83</i>
Total Revenues²	55,733	7,867
Total Expenses³	(24,200)	(11,110)

¹ including € 14.2m Coupon Participation Fee

² not including Share of Profit or Loss from Associates and Net Gain from Selling Property Holding Companies

³ excluding Financial Expenses, other expenses and Depreciation and Amortisation

€ thousand	unaudited 01.01.2018– 31.03.2018	audited 01.01.2017– 31.03.2017
Earnings per Share (€):		
Basic, Profit for the Year attributable to Ordinary Equity Holders of the Parent	1.32	0.52
Diluted, Profit for the Year attributable to Ordinary Equity Holders of the Parent	1.32	0.52
Other Comprehensive Income (€ thousand)		
Other Comprehensive Income to be Reclassified to Profit or Loss in Subsequent Periods (Net of Tax):		
Exchange differences on translation of foreign operations	(233)	-
Income tax effect	-	-
Net (loss)/gain on cash flow hedges	(2)	-
Income tax effect	-	-
Net (Loss)/Gain on Available-for-sale Financial Assets	1,772	-
Income Tax Effect	-	-
Net Other Comprehensive Loss to be Reclassified to Profit or Loss in Subsequent Periods	1,537	-
Other Comprehensive Income not to be Reclassified to Profit or Loss in Subsequent Periods (Net of Tax):		
Remeasurement Gains (Losses) on Defined Benefit Plans	-	-
Income Tax Effect	-	-
Net other Comprehensive Income / (Loss) not to be Reclassified to Profit or Loss in Subsequent Periods	-	-
Other Comprehensive Income / (Loss) for the Period, Net of Tax	1,537	-
Total Comprehensive Income for the Period, Net of Tax	29,987	5,576
<i>of which attributable to equity holders of parent company</i>	<i>29,568</i>	<i>5,493</i>
<i>of which attributable to non-controlling interests</i>	<i>418</i>	<i>83</i>

Financial Calendar

14 August 2018	Publication of H1 financial report
06 September 2018	Capital Markets Day
13 November 2018	Publication of Q3 financial report

Imprint

PUBLICATION DATE

15 May 2018

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