

Report 3rd Quarter 2016/2017

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01.07.2016 – 31.03.2017

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Management Report 2016/17

01.07.2016– 31.03.2017

After a slightly cautious start during first 6 months of current BY (July to December 2016), the group's result considerably improved during 3rd quarter (January to March 2017) as concerns turnover as well as profit.

Based on figures of last year of 59.6 million EUR, the turnover again almost reached these previous year's figures of 59 million EUR.

Both business segments – power supplies as well as data visualization developed really well since January 2017 – i.e. a benefit of the good economic industrial situation.

As concerns EBIT basis, almost same result was achieved during 3rd quarter of 1.759.049 EUR compared to first 6 months – i.e. altogether 3.6 million EUR EBIT and net period income after tax of 2.7 million EUR.

Based on the stronger Euro during report period – compared to Dollar – foreign currency differences of 121 TEUR are to be reported considering the total result.

The result per share (EpS) is 92 Cent after these 9 months. If no further risks occur up to end of BY, again a very positive result for the shareholders during this BY 2016/17 per 30.06.2017 is expected.

CONSOLIDATED BALANCE SHEET (uncertified) according to IAS/IFRS
31.03.2017 (prev. years' figures 30.06.2016)

ASSETS	BY 31.03.2017 €	BY 30.06.2016 €	EQUITY & LIABILITIES	BY 31.03.2017 €	BY 30.06.2016 €
A			A. Capital / Equity		
. Non-current assets			I. Subscribed capital	2.954.943	2.954.943
I. Goodwill	5.179.212	5.239.898	II. Capital reserve	8.689.364	8.689.364
II. Intangible assets	272.914	194.327	III. Currency differences	1.272.930	1.394.143
III. Tangible assets	2.174.357	2.266.232	IV Other compr. income	11.138.581	10.034.074
IV. Financial assets	95.780	95.780	V. Period net income	2.710.118	2.877.472
V. Long-term liabilities	56.152	63.652		26.765.936	25.949.996
VI. Deferred taxes	289.372	327.302			
	8.067.787	8.187.191	B. Long-term Liabilities		
B			I. Lang-term Bank Liabilit.	4.583.332	4.583.332
. Current assets			II. Other long-term Liabil.	350.548	390.815
I. Inventories	18.528.246	18.289.323	III. Deferred Tax Liabilities	182.402	373.744
II. Accounts receivables Re: deliveries/service	8.252.632	7.433.006		5.116.282	5.347.891
III. Tax receivables	1.019.063	1.281.857	C. Short-term Liabilities		
IV. Other assets	547.160	549.944	I. Bank Liabilities	836.876	1.540.777
V. Cash-on-hand/bank balance	4.168.403	4.336.016	II. Liabilities trade/service	4.065.059	3.099.442
	32.515.504	31.890.146	III Tax accruals	453.719	2.123.806
			IV Other provisions	1.162.946	243.826
			V Other Liabilit./Accruals	2.182.473	1.771.599
				8.701.073	8.779.451
TOTAL Assets	40.583.291	40.077.337	TOTAL Equity/Liability	40.583.291	40.077.337

Consolidated Statement of Comprehensive Income

(uncertified), according to IAS/IFRS

01.07.2016 - 31.03.2017 (prev.year's figures 01.07.15 - 31.03.16)

I N C O M E	BY 2015/16	BY 2016/17
Sales revenue	59.561.594 €	59.054.302 €
Other operative income	1.089.375 €	849.673 €
Expenses/costs material	41.647.243 €	40.864.200 €
Expenses personnel	9.408.202 €	9.430.053 €
Depreciation	1.111.751 €	392.746 €
Other operative expenses	5.531.733 €	5.564.144 €
Operative income (EBIT)	2.952.040 €	3.652.832 €
Participation result	29.500 €	148.038 €
Interest and similar income/expenses	13.672 €	./ 33.504 €
Tax on income and profit	869.510 €	1.057.248 €
Period's net income	2.125.702 €	2.710.118 €
Others result *	./ 173.797 €	./ 121.213 €
T o t a l result	1.951.905 €	2.588.905 €
Earning per share/ 3rd quarter	0,72 €	0,92 €
Shares on market	2.954.943	2.954.943

*"Other result" includes only „success-neutral“ differences of foreign currency exchange rates.