

Consolidated Interim Statements 3M 2018

Consolidated Interim Financial Statements

of InVision AG as of 31 March 2018

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Financial Summary

(in TEUR)	3M 2018	3M 2017	Δ
Revenues	3,092	3,460	-11%
WFM Subscriptions	2,887	2,784	+4%
- thereof InVision WFM	2,007	1,996	+1%
- thereof injixo	880	788	+12%
The Call Center School	112	220	-49%
Other Revenues	93	456	-80%
- thereof WFM Licences	86	420	-80%
- thereof Project Services	7	36	-81%
EBIT	47	576	-92%
as a % of revenues	2%	17%	-15 PP
Consolidated result	-27	524	-105%
as a % of revenues	-1%	15%	-16 PP
Operating cash flow	2,687	1,459	+84%
as a % of revenues	87%	42%	+45 PP
Earnings per share (in EUR)	-0.01	0.23	-104%
(in TEUR)	31 March 2018	31 Dec 2017	Δ
Balance sheet total	17,178	13,683	+26%
Liquid funds & securities	4,590	2,210	+108%
Equity	10,352	10,380	0%
as a % of balance sheet total	60%	76%	-16 PP

Consolidated Balance Sheet

InVision AG, 31 March 2018

IFRS, in Euro

Assets	31 Mar 2018	31 Dec 2017
A. Short-term assets		
1. Liquid funds	4,589,799	2,209,999
2. Trade receivables	2,281,818	1,268,972
3. Income tax claims	212,343	45,536
4. Prepaid expenses and other short-term assets	228,827	196,242
Total short-term assets	7,312,787	3,720,749
B. Long-term assets		
1. Intangible assets	318,660	338,374
2. Tangible assets	9,496,322	9,568,754
3. Deferred taxes	34,398	39,312
4. Other long-term assets	15,997	16,043
Total long-term assets	9,865,377	9,962,483
Total assets	17,178,164	13,683,232
Equity and liabilities	31 Mar 2018	31 Dec 2017
A. Short-term liabilities		
1. Trade payables	383,307	170,012
2. Provisions	199,624	256,266
3. Income tax liabilities	408,659	406,150
4. Short-term share of deferred income and other short-term liabilities	4,584,493	971,259
Total short-term liabilities	5,576,083	1,803,687
B. Long-term liabilities		
Liabilities to financial institutions	1,250,000	1,500,000
Total long-term liabilities	1,250,000	1,500,000
C. Equity		
1. Subscribed capital	2,235,000	2,235,000
2. Reserves	1,191,184	1,191,184
3. Equity capital difference from currency translation	-490,840	-457,684
4. Group/consolidated result	7,416,737	7,411,045
Total equity	10,352,081	10,379,545
Total equity and liabilities	17,178,164	13,683,232

Consolidated Statement of Comprehensive Income

InVision AG, 31 March 2018

IFRS, in Euro

	1 Jan - 31 Mar 2018	1 Jan - 31 Mar 2017
1. Revenues	3,091,561	3,460,463
2. Other operating income	40,279	19,929
3. Cost of materials/cost of goods and services purchased	-20,926	-79,554
4. Personnel expenses	-2,163,473	-1,865,676
5. Amortisation/depreciation of intangible and tangible assets	-135,278	-127,415
6. Other operating expenses	-765,353	-831,810
7. Operating result (EBIT)	46,810	575,937
8. Financial result	0	-8,177
9. Currency losses/gains	2,625	-653
10. Result before taxes (EBT)	49,435	567,107
11. Income tax	-43,743	-37,545
12. Consolidated net profit	5,692	529,562
13. Exchange rate differences from converting foreign financial statements	-33,156	-5,453
14. Consolidated result	-27,464	524,109
Earnings per share	-0.01	0.23

Consolidated Cash Flow Statement

InVision AG, 31 March 2018

IFRS, in Euro

	1 Jan - 31 Mar 2018	1 Jan - 31 Mar 2017
1. Cash flow from operating activities		
Consolidated net loss/profit	5,692	529,562
+ Depreciation and amortisation of fixed assets	135,278	127,415
-/+ Decrease/increase in provisions	-56,642	-46,086
+/- Decrease/increase in deferred taxes	4,914	16,991
-/+ Other non-cash income/expenses	-19,144	920
-/+ Increase/decrease in inventories and trade receivables	-1,012,846	-1,529,366
-/+ Increase/decrease in other assets and prepaid expenses	-32,539	-51,967
+/- Decrease/increase in income tax claims/liabilities	-164,298	-691,220
-/+ Increase/decrease in trade payables	213,294	90,760
+/- Decrease/increase in other liabilities and deferred income	3,613,234	3,011,977
Cash flow from operating activities	2,686,943	1,458,986
2. Cash flow from investing activities		
- Payments made for investments in tangible fixed assets	-40,071	-92,392
- Payments made for investments in intangible assets	0	0
Cash flow from investing activities	-40,071	-92,392
3. Cash flow from financing activities		
- Payments made for redemption of long-term financing liabilities	-250,000	-250,000
Cash flow from financing activities	-250,000	-250,000
Change in cash and cash equivalents	2,396,872	1,116,594
Effect of foreign exchange rate changes on cash and cash equivalents	-17,072	-3,075
Cash and cash equivalents at the beginning of the period	2,209,999	4,008,898
Cash and cash equivalents at the end of the period	4,589,799	5,122,417

Consolidated Statement of Equity

InVision AG, 31 March 2018

IFRS, in Euro

	Subscribed capital	Reserves	Equity capital difference from currency translation	Profit/Losses	Equity
31 December 2016	2,235,000	1,191,184	-373,208	7,644,100	10,697,076
Dividend payment	0	0	0	1,117,500	1,117,500
	2,235,000	1,191,184	-373,208	6,526,600	9,579,576
Consolidated net profit	0	0	0	884,445	884,445
Exchange rate difference from converting foreign financial statements	0	0	-84,476	0	-84,476
Total of costs and income	0	0	-84,476	884,445	799,969
31 December 2017	2,235,000	1,191,184	-457,684	7,411,045	10,379,545
Consolidated net profit	0	0	0	5,692	5,692
Exchange rate difference from converting foreign financial statements	0	0	-33,156	0	-33,156
Total of costs and income	0	0	-33,156	5,692	-27,464
31 March 2018	2,235,000	1,191,184	-490,840	7,416,737	10,352,081