

atomera

Q1 2023 Conference Call

April 26, 2023

Safe Harbor



This presentation contains forward-looking statements concerning Atomera Incorporated (“Atomera,” the “Company,” “we,” “us,” and “our”). The words “believe,” “may,” “will,” “potentially,” “estimate,” “continue,” “anticipate,” “intend,” “could,” “would,” “project,” “plan,” “expect” and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements. These forward-looking statements are subject to a number of risks, uncertainties and assumptions, including those disclosed in the section “Risk Factors” included in our Annual Report on Form 10-K filed with the SEC on February 15, 2023 (the “Annual Report”). In light of these risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this presentation may not occur and actual results could differ materially and adversely from those anticipated or implied in our forward-looking statements. You should not rely upon forward-looking statements as predictions of future events. Although we believe that the expectations reflected in our forward-looking statements are reasonable, we cannot guarantee that the future results, levels of activity, performance or events and circumstances described in the forward-looking statements will be achieved or occur.

This presentation contains only basic information concerning Atomera. The Company’s filings with the Securities Exchange Commission, including the Annual Report, include more information about factors that could affect the Company’s operating and financial results. We assume no obligation to update information contained in this presentation. Although this presentation may remain available on the Company’s website or elsewhere, its continued availability does not indicate that we are reaffirming or confirming any of the information contained herein.

Mears Silicon Technology (MST®)

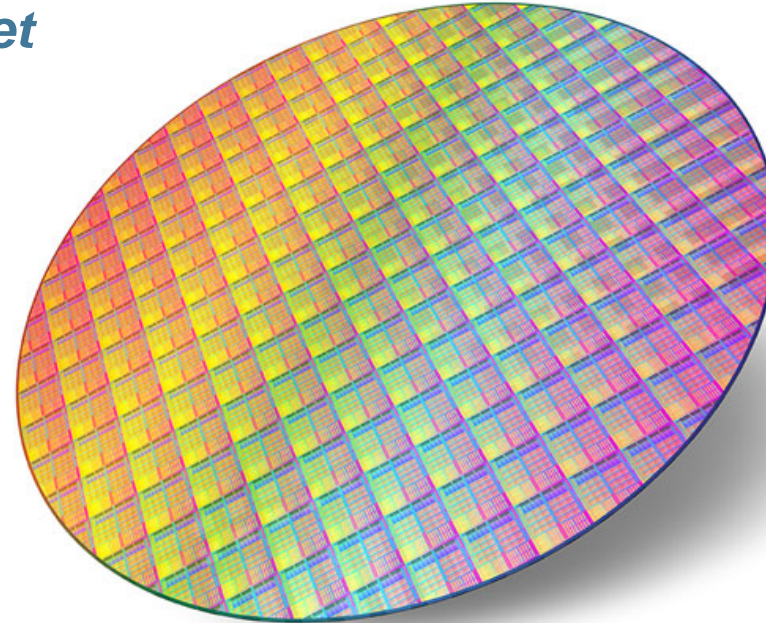
Quantum Engineered Materials



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Transistor enhancement technology for the \$550B semiconductor market

High Leverage IP Licensing Business Model



Top Tier Management Team

Strong, Growing and Defensible Patent Portfolio

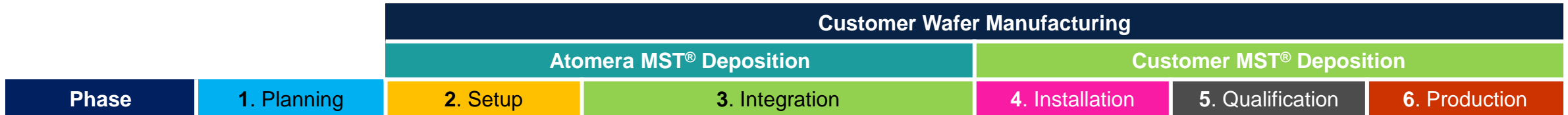


life.augmented

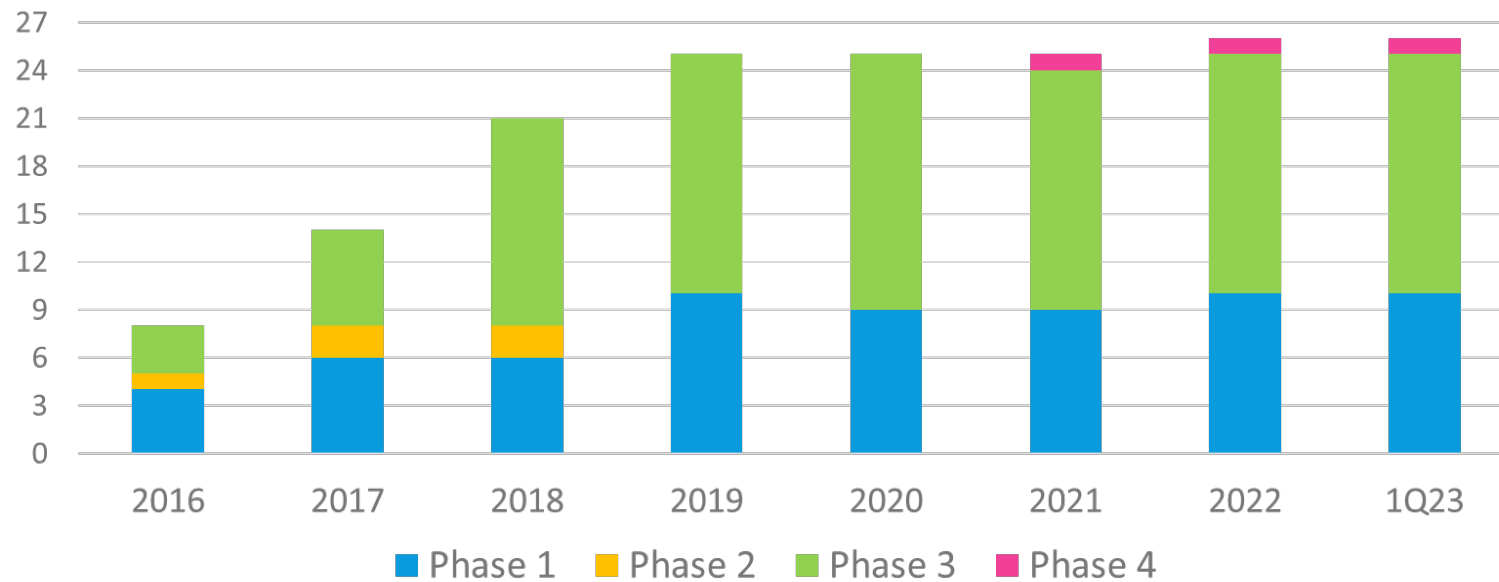


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Customer Pipeline



Number of Customer Engagements



• 10 of the top 20 (IC Insights, McClean Report 2022)

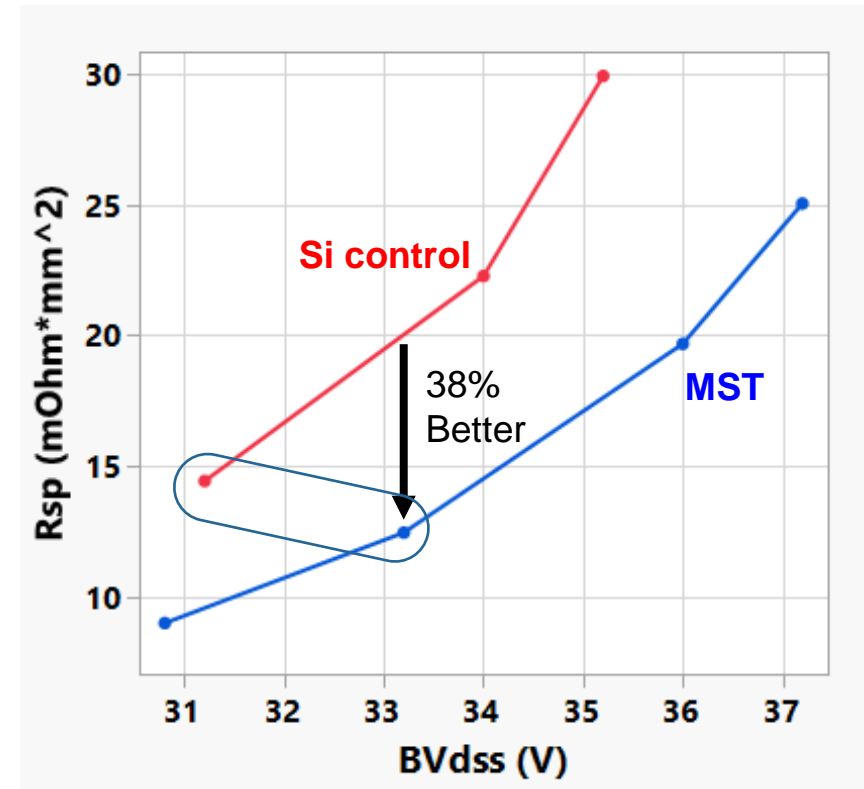
^ End of year engagement count

- 20 customers, 26 engagements
- Working with 50% of the world's top semiconductor makers*

MST-SPX targeting power devices



- ▶ **Targets higher voltage (5-40V) product area**
- ▶ **Strong customer demand for solutions**
- ▶ **MST brings significant improvement**
 - Early results showing gains in many areas
 - Allows manufacturers to shrink designs, cut product costs
- ▶ **Early stages of customer rollout**



$L_{\text{DEVICE}} = 1.84\mu\text{m}$

Financial Review



Income Statement

(\$ in thousands, except per-share data)

	Three Months Ended		
	March 31, 2023	December 31, 2022	March 31, 2022
REVENUE	\$ -	\$ 5	\$ 375
Gross Profit	-	5	294
OPERATING EXPENSES			
Research & Development	3,036	2,523	2,339
General and Administration	1,742	1,559	1,648
Selling and Marketing	389	329	325
TOTAL OPERATING EXPENSES	5,167	4,411	4,312
OPERATING LOSS	(5,167)	(4,406)	(4,018)
Other Income (Expense)	148	134	(68)
Provision for income tax	-	-	-
NET LOSS	\$ (5,019)	\$ (4,272)	\$ (4,086)
Net Loss Per Share	\$ (0.21)	\$ (0.18)	\$ (0.18)
Weighted average shares outstanding	23,660	23,538	22,853
ADJUSTED EBITDA (NON-GAAP)	\$ (4,218)	\$ (3,494)	\$ (3,272)
ADJUSTED EBITDA PER SHARE	\$ (0.18)	\$ (0.15)	\$ (0.14)
<u>Balance Sheet Information</u>			
Cash, equivalents & ST investments	\$ 17,052	\$ 21,184	\$ 24,451
Debt	-	-	-

Mission Statement

*We collaborate with customers
to improve their products,
through integration of MST,
so that both companies
benefit financially*





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Thank You