AUGUSTA
Vision Technologies for Life

3-Month Report 2012

Focus on the Essence

KEY FIGURES IN EUR THOUSAND

KEY FIGURES FOR CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	Q1 2011	Q1 2012
Sales revenues	24,349	25,656
Gross profit	11,785	12,606
Gross margin	48.6%	49.1%
EBITDA	4,015	4,637
EBITDA margin	16.5%	18.1%
Depreciation	-1,100	-1,283
EBIT	2,915	3,354
EBIT margin	12.0%	13.1%
EBT	2,288	3,576
EBT margin	9.4%	13.9%
Taxes	-635	-902
Tax rate	27.7%	25.2%
Net income from continued operations	1,653	2,674
Net income for the period (after DCO and minorities)	3,191	2,653
Earnings per share in EUR continued operations	0.22	0.35
Earnings per share in EUR (after DCO and minorities)	0.42	0.35
Shares outstanding (average) in thousand	7,592	7,666

KEY BALANCE SHEET FIGURES	31/12/2011	31/03/2012
Total assets	200,256	198,337
Non-current assets	101,010	99,336
Current assets	99,245	99,001
- thereof cash and cash equivalents and other current financial assets	65,859	64,312
Equity	145,782	146,947
Equity ratio in %	72.8%	74.1%
Net liquidity	42,688	43,547
Working Capital	20,610	22,165
Market capitalisation	122,034	150,968
Enterprise Value	67,249	92,456
Closing share price (Xetra) in EUR	14.34	17.74

OTHER KEY FIGURES	Q1 2011	Q1 2012
Incoming orders	23,566	27,853
Order backlog	26,585	40,331
Number of employees	416	497

Dear Shareholders and Friends of AUGUSTA,

AUGUSTA has made a successful start into the year. The operating figures of the first quarter of 2012 present a solid, positive picture of our business performance, both for the individual segments and for the individual regions.

Overview of key performance indicators as of March 31, 2012:

/ Year on year, the consolidated sales revenues increased 5.4 percent to EUR 25.7 million, despite the record quarter that the Vision segment had experienced in 2011.

/ As of the end of March 2012, incoming orders amounted to EUR 27.9 million, 18 percent more than in the prior year. The book-to-bill ratio (incoming orders to sales revenues) reached a value of 1.09, enabling us to look to the coming months with confidence. Another positive aspect is our well-filled order book of EUR 40.3 million, about 52 percent more than in the prior year.

/ Thanks to innovative and new products and a better product mix, the gross margin climbed to 49.1 percent.

/ The earnings improved faster than the sales revenue. Earnings before interest, taxes, depreciation and amortization (EBITDA) rose 16 percent to EUR 4.6 million. Thus, the EBITDA margin went up to 18.1 percent, 1.6 percentage points more than in the prior year.

/ The key balance sheet ratios hardly underwent any changes compared to the end of 2011 and reflect the high stability of AUGUSTA. As of March 31, 2012, our cash and cash equivalents were still at a high level of EUR 64.3 million, and the net liquidity amounted to EUR 43.5 million.

/ At EUR 22.2 million, working capital underwent a slight increase compared to the end of the year. Due to the high volume of orders on hand, we have increased our inventories in order to ensure the expected increased business activities.

/ The interest in P+S Technik was retroactively sold to the old shareholders at an amount of EUR 0.3 million as of January 1, 2012.

/ The net income for the period from continued operations (Vision, Other Divisions) increased 62 percent to EUR 2.7 million, resulting in earnings per share of EUR 0.35. The increase in net earnings is the result of the lower tax rate and the positive financial earnings from the sale of P+S Technik as well as the improved interest and currency situation.

All in all, we have been able to make a good start into fiscal year 2012, despite the uncertain market environment.

Public takeover bid by TKH Group

Over the last five years, AUGUSTA has successfully developed from a broadly positioned financial holding into a leading technology company. Today, our customers, business partners and shareholders recognize us as a clearly aligned, efficient and highly profitable technology group with a focus on vision technologies. This has attracted the attention of larger

Managing Board of AUGUSTA (from left to right): Amnon F. Harman, Chief Executive Officer, Berth Hausmann, Chief Financial Officer and Arno Pätzold, Chief Development Officer

companies that are also active on our core markets, as evident from the takeover bid of TKH Group N.V., which, in early April declared its intention to submit a voluntary public takeover bid for all outstanding shares of AUGUSTA Technologie AG. Following intensive talks with the Executive Board of the TKH Group concerning the viability of its first bid of EUR 21.00 per AUGUSTA share and the prospects of its plan to acquire at least 75 percent of the AUGUSTA shares, the TKH Group increased its bid price by EUR 2.00 to EUR 23.00 in late April. This represents a premium of 28 percent over the last price of the AUGUSTA share and about 40 percent over the average share price of the last three months prior to the announcement. The TKH Group has informed us that it already has unconditional irrevocable undertakings with key AUGUSTA shareholders that cover about 40 percent of AUGUSTA's share capital in circulation. Thus the likelihood of the takeover has greatly increased.

The declared goal of the TKH Group is to merge AUGUSTA's business activities with its own, to further develop the leading position of AUGUSTA in specific market niches and to supplement it with its own existing business activities. Pursuant to Section 27 (1) sentence 2 of the German Securities Acquisition and Takeover Act (WpÜG), the Managing Board and the Supervisory Board of AUGUSTA are under the obligation to review the bid price and the goals and effects of the takeover on the company, the employees and the locations. The announced bid of the TKH Group documents the attractiveness of AUGUSTA and proves the success of our strategic realignment, which had started in late 2006. From the current perspective, we consider the bid of TKH to be attractive and appropriate for the company and for our shareholders, both in terms of strategic and operational aspects and in terms of the price. We will publish our final statement after the bid document of the TKH Group is reviewed by BaFin (German Federal Financial Supervisory Authority) and published. We expect this to take place even before our 2012 Annual General Meeting.

Perspectives for fiscal year 2012 and confirmation of the guidance

So far, the process for the takeover by TKH has not had any direct effect on our business operations. We will continue to pursue our business activities as an independent enterprise until the bid and takeover process is finished. Accordingly, our expectations concerning the further development of AUGUSTA in this fiscal year have not changed. We still realize the uncertainty of the forecasts for the business performance in 2012 due to the general global economic risks.

However, under consideration of the well-filled order book and the successful performance in the first quarter of 2012, we are still confident that our sales revenues and earnings will grow. Today, we confirm our forecast and anticipate consolidated sales revenues ranging from EUR 100 to 110 million and EBITDA between EUR 16 and 20 million.

Understandably, the potential takeover of AUGUSTA Technologie AG by the TKH Group is currently a dominating topic. Nevertheless, we have not lost our focus on the Company's business performance and operational subjects, and we will make sure that we will reach our goals in this fiscal year, too.

Thank you for your trust.

Amnon F. Harman CEO	Berth Hausmann CFO	Arno Pätzold CDO

The AUGUSTA share

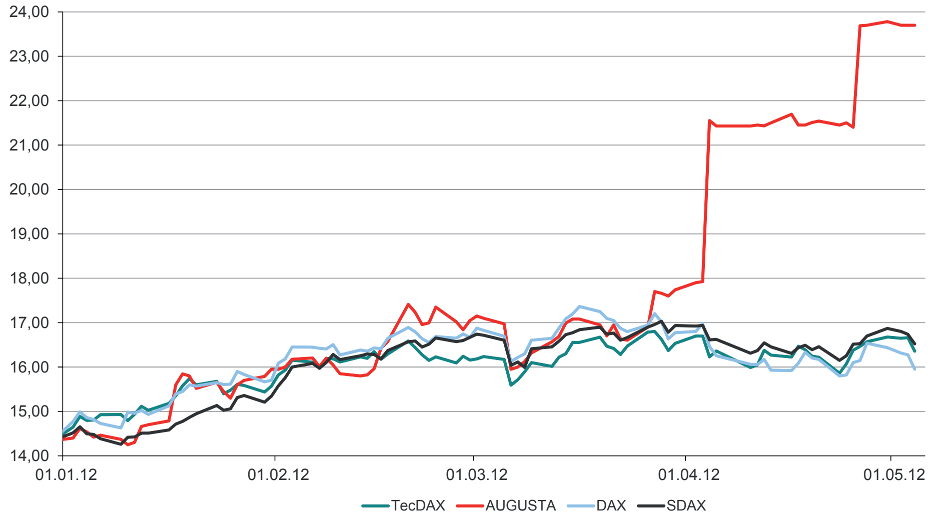
Following the bright development on the stock markets early in 2012, the prices have again started to fall since mid-March. In view of the political turbulence in France and in the Netherlands and the failure of the Spanish savings goals, the financial markets are once again doubtful of Europe's reform capabilities. Apart from the mixed economic data from Europe, the strong oil price is another reason for the depressed mood. Nevertheless, a harsh economic slump and a global recession are unlikely to happen in 2012, as many early indicators – especially in the US and in Germany – have again improved since the beginning of 2012.

While the DJ EURO STOXX 50 has hardly changed since the beginning of the year, the Spanish market has lost more than 10 percent, and the German stock markets have gained strength. The development reflects the markets' recognition of the current economic situation in Germany in terms of its competitiveness and expected profits.

In the first quarter, the leading German DAX grew almost 17 percent. The technology index TecDAX also underwent a remarkable increase of about 15 percent, and the small cap index SDAX even reached about 18 percent. In the first quarter of 2012, the AUGUSTA share grew faster than the market, recording a price increase of almost 24 percent.

AUGUSTA share price development

AUGUSTA SHARE PRICE PERFORMANCE COMPARED TO DAX, TECDAX AND SDAX



TKH Group N.V. with public takeover bid; bid price of EUR 23.00

On April 3, the Dutch TKH Group N.V. announced its decision to submit a voluntary public takeover bid for all outstanding shares of AUGUSTA Technologie AG at EUR 21.00 per share, after which the AUGUSTA share climbed above EUR 21.00 on the following days. On April 25, 2012, TKH raised its bid price by EUR 2.00 to EUR 23.00, which also affected the share price accordingly. The new bid price of EUR 23.00 corresponds to a premium of more than 28 percent on the current AUGUSTA share price (closing price in Xetra on Tuesday, April 3, 2012) and a premium of around 40 percent on the weighted average stock exchange price of the AUGUSTA share during the past three months before the publication of the offer in accordance with Section 10 (1) sentence 1 of the German Securities Acquisition and Takeover Act (WpÜG). The dividend of EUR 0.60 per share, which will be proposed to the Annual General Meeting on May 16, 2012, for payment, can be added to the EUR 23.00.

With the price increase, the TKH Group intends to safeguard the strategic objectives of the transaction and ensure a minimum acceptance ratio of 75 percent of the outstanding AUGUSTA shares. The unconditional irrevocable undertakings concluded so far with major AUGUSTA shareholders cover approximately 40 percent of the outstanding shares of AUGUSTA (excluding treasury shares).

At the end of April, the TKH Group submitted the bid document to the German Federal Financial Supervisory Authority (BaFin) for review. Currently, the document is being examined by BaFin. Following BaFin's approval of the bid document and the conclusion of an independent fairness opinion by KPMG AG, the Managing Board and Supervisory Board of AUGUSTA Technologie AG will without delay make a substantiated statement concerning the bid and the appropriateness of the bid price.

Dividend 2012

Since 2009, we have continually paid dividends, always keeping or even surpassing our dividend promises. For the financial year 2011, we will again keep our dividend promise to pay about 30 percent of the consolidated net earnings to our shareholders.

Due to the extraordinary earnings in the financial year 2011 from the successful sale of the Sensortechnics Group, we will increase the operations-based dividend of about EUR 0.30 per share to EUR 0.60 per share.

Therefore, we will propose to the Annual General Meeting on May 16, 2012, to adopt a resolution for payment of a dividend of EUR 0.60 per share. Based on the closing price of EUR 14.34 at the end of 2011, this would mean a dividend yield of about 4 percent.

We will pay the dividend of EUR 0.60 per share irrespective of the takeover bid by TKH.

Annual General Meeting on May 16, 2012

On May 16, 2012, the Annual General Meeting of AUGUSTA Technologie AG will be held in the Novotel München Messe, Messestadt West, in Munich, Germany. The Managing Board and Supervisory Board will inform the shareholders about the past financial year 2011 and introduce the agenda items. Apart from the dividend, the discharge of the Managing Board and of the Supervisory Board and the appointment of the auditors, a new stock option program will be submitted to the Annual General Meeting for a vote. Furthermore, the Managing Board and the Supervisory Board will explain their opinion on the takeover bid of the TKH Group.

Exercise of option rights, increase of the share capital

After the Annual General Meeting 2012, further options from the stock option program instituted in 2008 can be exercised. The next exercise window will open up after the Annual General Meeting on May 16, 2012, under consideration of a two-year lock-up period of the options, enabling the exercise of the remaining 1,100 options from the second tranche issued in 2009 and up to 184,050 options from the third tranche issued in 2010. The issue price of the third tranche was EUR 11.23. The share capital will increase as a result of the exercise of the options. If all options are exercised, AUGUSTA will gain additional funds of about EUR 2.1 million.

AUGUSTA STOCK AT A GLANCE

ISIN	DE000A0D6612
Market segment	Prime Standard
Trading segment	Technology Prime Sector Industrial
Indices	CDAX/Prime All Share/Technology All Share
Date of initional listing	May 5, 1998
Number of shares issued	8,510,014
High/low (52 weeks)*	EUR 23.80/EUR 12.90
Closing share price as of 31/03/2012*	EUR 17.74
Market capitalisation as of 31/03/2012*	EUR 150.97 million
Earnings per share as of 31/03/2012	EUR 0.35
Dividend per share for FY 2011**	EUR 0.60

* Xetra closing prices

Consolidated Management Report

Business and overall environment

The global economy has stabilized in recent months. As a result, the International Monetary Fund has raised the global growth forecast for the current year from 3.3 to 3.5 percent. The government debt crisis in the Eurozone and the increased oil price currently represent the most significant global risk factors.

In the USA, economic activity, which goes hand in hand with a recovery of the labor market and consumer behavior, has seen a revival in recent months. A growth rate of around 2.5 percent is expected for 2012.

Early indicators are also positive in the emerging markets, where the region is continuing to provide impetus for the global economy despite lower growth. An overall increase of 5.7 percent is expected for 2012.

Austerity programs, credit restrictions, continuing skepticism in the markets and a lack of decisiveness in Eurozone countries are all reflected in the sentiment index for the Eurozone. As a result, economic output for 2012 is expected to contract by 0.8 percent for the year.

The outlook for Germany has improved, with this modest optimism confirmed by the Ifo Business Climate Index, which has risen for the sixth time in succession. In addition to the continuing growth in exports to the emerging markets and the USA, domestic demand provides the most promising ray of hope for the German economy this year. Overall, growth of below one percent is anticipated.

The end-consumer markets addressed by AUGUSTA continue to show solid development from a current perspective. This primarily concerns niche markets in which efficiency, quality and general safety and health can be increased through the provision of optical sensors, power electronics and measurement technology.

The automotive industry appears to be in robust shape, despite increased fuel prices and emerging saturation in Europe. Growth stimulus is primarily evident in the USA, China, India, Japan and Russia.

The German plant and engineering market is currently experiencing a cyclical slowdown. Nonetheless, the VDMA (Verband Deutscher Maschinen- und Anlagenbau – German Association of Machine Tools and Plant Engineering) is anticipating a more positive, export-driven climate in terms of new orders from the middle of 2012. However, following growth of around 12 percent in 2011, the VDMA is only projecting zero growth for 2012, due to the weakness shown in the first six months.

In terms of medical technology, the signals continue to indicate growth, although at around 5 percent that projected for 2012 is anticipated to fall below the 2011 level. This growth is shored up by increased exports that should in turn ensure stable development.

After a record year in 2011, the robotics and automation market remains stable, with growth in excess of 5 percent projected for 2012.

Focus on core competence: Vision technologies

In AUGUSTA's core segment of vision technologies, the momentum in terms of new orders has waned since the middle of 2011. Following a 20-percent level of growth in 2011, the VDMA is projecting a level of around 5 percent for Germany in 2012. International growth impetus comes from emerging countries. Demand for industrial image processing in order to enhance the quality and productivity of industrial manufacturing is particularly high in this regard. Growth is estimated to be about 9 percent per year worldwide until 2015. Providing particular impetus for growth are the non-industrial applications, such as those in agriculture, medical technology, traffic surveillance and management, retail, and environmental and safety technology. In addition, demand for inspection solutions is increasing in the non-visible area, such as infrared cameras that deliver precise thermal imaging for industrial, scientific or surveillance applications. Further growth is also being provided by technological innovations, such as three-dimensional image-processing test procedures and the associated enhanced performance capability.

Together with its subsidiary, Allied Vision Technologies, as a manufacturer of digital cameras for industrial image processing, AUGUSTA is the second largest provider worldwide. Moreover, with its subsidiary LMI Technologies, AUGUSTA is one of the leading companies within the rapidly growing market for 3D inspection systems.

Operative development in the first quarter of 2012

Revenue and earnings development

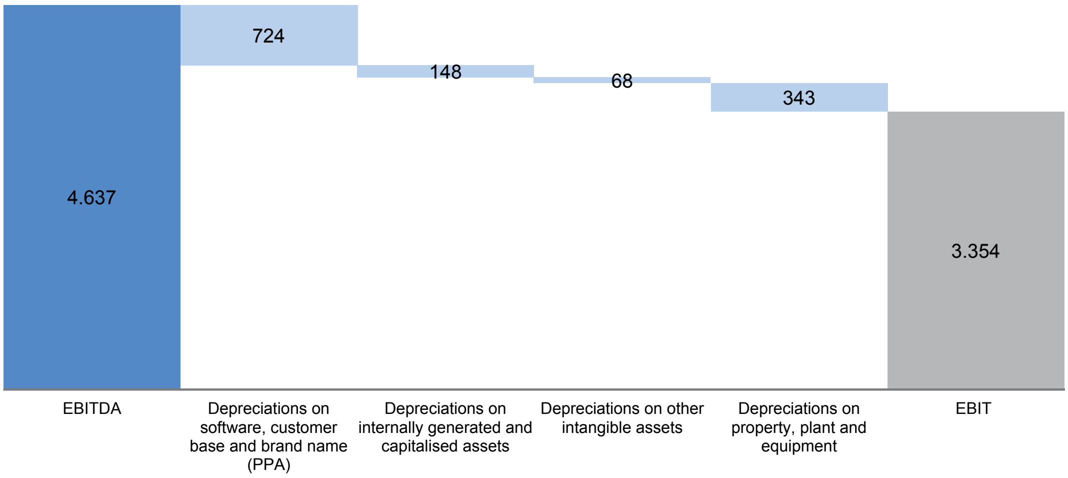
The positive development observed in the previous year has continued during the first quarter of 2012. Consolidated sales revenues rose to EUR 25.66 million as of March 31, 2012, an increase in sales of 5.4 percent against the previous year (EUR 24.35 million).

Gross profit rose by 7.0 percent against the prior year to EUR 12.61 million (previous year: EUR 11.78 million). As a consequence, the gross margin increased to 49.1 percent (previous year: 48.6 percent).

As a result of focusing on the core Vision segment and divestment of low-margin P+S Technik, earnings rose disproportionately to sales. Earnings before interest, taxes, depreciation and amortization (EBITDA) increased by 15.5 percent to EUR 4.64 million (previous year: EUR 4.01 million), with the EBITDA margin climbing to 18.1 percent (previous year: 16.5 percent).

As of March 31, 2012, depreciation and amortization rose to EUR 1.28 million as compared with the corresponding prior-year quarter (EUR 1.10 million). In addition to the depreciation of assets and property, plant and equipment, this figure also includes increasing amortization of licenses, software and brand names (purchase price allocation – PPA) due to the LMI acquisition.

RECONSILIATION OF EBITDA TO EBIT IN EUR THOUSAND



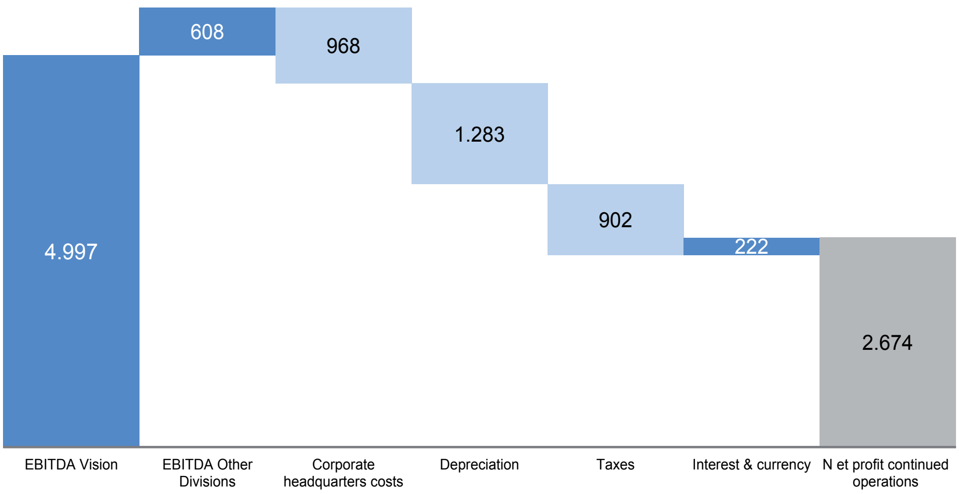
Earnings before interest and taxes (EBIT) also improved considerably. As of March 31, 2012, EBIT amounted to EUR 3.35 million (previous year: EUR 2.91 million), a year-on-year increase of 15.1 percent. The EBIT margin improved to 13.1 percent (previous year: 12.0 percent).

Group headquarters' management costs amounting to EUR 0.97 million as of March 31, 2012, were considerably lower than in the previous year (EUR 1.32 million).

Net income for the period from continued operations (Vision, Other Divisions) posted a very significant increase, up by 61.7 percent to attain EUR 2.67 million at the end of the quarter (previous year: EUR 1.65 million). As a result, commensurate earnings per share stood at EUR 0.35 (previous year: EUR 0.22). Primarily, the sharp increase stemmed from the Group's lower tax rate and the results of financial activities, which were positively affected by the sale of P+S Technik GmbH and an improved interest and currency position.

Cumulative net income for the period including minority interests stood at EUR 2.65 million (previous year: EUR 3.19 million). The figure for the corresponding prior-year quarter included EUR 1.57 million from the Sensortechnics Group, which has since been sold. Cumulative earnings per share amounted to EUR 0.35 (previous year: EUR 0.42).

RECONSILIATION OF EBITDA TO NET PROFIT IN EUR THOUSAND



In the first three months of 2012, incoming orders increased to EUR 27.85 million in total, equating to an 18.2 percent improvement on the commensurate previous year's figure (EUR 23.57 million). In essence, the increase in incoming orders is down to stable growth within the Vision segment. The book-to-bill ratio (incoming orders to sales revenues) achieved a value of 1.09 as of March 31, 2012, in turn indicating a continuation of the positive trend observed in the first quarter.

The volume of booked business as of March 31, 2012, rose considerably by 51.7 percent to EUR 40.33 million, with around EUR 20.27 million (approximately 50 percent) due for delivery in the current year. Given such a well-filled order book, the outlook for the upcoming months is positive.

As of March 31, 2012, key performance fogures for the Group were as follows:

Key Group Figures

IN EUR MILLION	Q1 2011	Q1 2012	CHANGE
Sales revenues	24.35	25.66	+5.4%
Gross profit	11.79	12.61	+7.0%
Gross margin	48.6%	49.1%	
EBITDA	4.02	4.64	+15.5%
EBITDA margin	16.5%	18.1%	
EBIT	2.92	3.35	+15.1%
EBIT margin	12.0%	13.1%	
Incoming orders	23.57	27.85	+18.2%
Order backlog	26.59	40.33	+51.7%

Development of the segments

The Vision segment encompasses Allied Vision Technologies GmbH (AVT) and LMI Technologies Inc. (LMI). P+S Technik GmbH, in which AUGUSTA held a minority interest of 49.87 percent to the end of 2011, was sold with retrospective effect as of January 1, 2012, for a total purchase price of EUR 0.3 million. Since the shares in P+S Technik had already been fully adjusted as of December 31, 2011, this sale generated earnings of EUR 0.3 million within the results of financial activities.

Following the presentation of the AVT expanded product portfolio at the VISION Show in Stuttgart in November 2011, series production of the first four models in the Prosilica GT camera family commenced. The Prosilica GT has been specially developed to cope with unforgiving operating conditions and changing light conditions outdoors.

In addition to the Prosilica GT camera family, the Prosilica GX camera with high-end resolution and the Manta with its unbeatable price-performance ratio, a number of other new camera models – such as the ‚Goldeye' and ‚Pearleye' infrared cameras that can see through certain materials or generate thermal images of an object – were revealed to the trade audience; initially in Amsterdam at Intertraffic 2012 in March and then at the SPIE Defense Security + Sensing trade show in Baltimore/USA.

In the form of new sales partners in Hungary, Greece and Russia, AVT has once again expanded its distribution network and will be offering an enhanced local service in the regions with immediate effect. The official founding of the subsidiary in China is slated to take place imminently, with operative business from the local company expected to commence by the end of the second quarter of 2012.

Service and quality are a priority at AVT. AVT thus meets the requirements of ISO standard 13485 in the field of medical technology, whereby the scope of certification covers the entire product life cycle from design and production through to sales and service. Medical technology has been an important market segment for AVT for many years. The certification confirms the quality of processes in accordance with an internationally recognized standard. Consequently, the prerequisites are in place to ensure that AVT successfully gains further market shares in the medical sector, not only in Europe, but also in the growth markets Asia and the USA.

3D image processing is presenting new possibilities for industrial and non-industrial process optimization and LMI Technologies is also benefiting from this. The new intelligent 3D Gocator sensor family is the constant choice of application when it comes to 'rapid' and 'straightforward' process optimization and automation – and all at a price comparable with current 2D solutions. The Gocator family of products is marketed both through direct customer sales and via distributors, which have been developed by LMI throughout the last 12 months. The combination of direct sales and distribution as well as the new Gocator product range has enabled LMI to considerably expand its market shares in Europe, Asia and the USA.

Sales revenues in the Vision segment rose slightly by 1.5 percent on the previous year to EUR 16.58 million (previous year: EUR 16.33 million). An important reason for such a modest increase is the very strong corresponding quarter achieved by AVT in the previous year. This in turn resulted from catch-up effects in the market from 2010. A slight shift in sales revenues in the second quarter of 2012 is also apparent.

The gross margin was at 56.0 percent as of March 31, 2012; a rise of 2.1 percentage points against the previous year (53.9 percent). In all, the improved gross margin stems from the product mix and the divestment of P+S Technik GmbH.

Despite higher costs due to a number of new appointments in the area of product development, service and sales, the profitability of the Vision segment remains very high and actually increased slightly against the previous year's figure (EUR 4.84 million) to EUR 5.00 million. The EBITDA margin rose to 30.1 percent (previous year: 29.5 percent). Operating earnings after depreciation and amortization (EBIT) stood at the prior-year level of EUR 3.87 million (previous year: EUR 3.85 million) as a result of higher PPA depreciation. This equates to an EBIT margin of 23.3 percent (previous year: 23.5 percent).

The value of incoming orders as of the end of March 2012 amounted to EUR 20.87 million, up by 38.3 percent on the previous year (previous year: EUR 15.09 million). The book-to-bill ratio was 1.26 as of March 31, 2012, a figure well above that of the preceding quarters. This trend in relation to incoming orders reflects the further improvement in demand for digital camera systems and 3D sensors, in turn giving rise to expectations of positive sales growth in the coming months. The volume of booked business as of March 31, 2012, rose considerably by 69.2 percent to EUR 16.33 million (previous year: EUR 9.65 million), with around EUR 8.52 million, and therefore over half the orders on hand, due for delivery in 2012.

Key Figures Vision

IN EUR MILLION	Q1 2011	Q1 2012	CHANGE
Sales revenues	16.34	16.58	+1.5%
Gross profit	8.83	9.29	+5.3%
Gross margin	53.9%	56.0%	
EBITDA	4.84	5.00	+3.3%
EBITDA margin	29.5%	30.1%	
EBIT	3.85	3.87	+0.5%
EBIT margin	23.5%	23.3%	
Incoming orders	15.09	20.87	+38.3%
Order backlog	9.65	16.33	+69.2%

In addition to HE System Electronic, a solution provider for microsystem technology, Dewetron GmbH - with its mobile measurement systems - also is part of the segment Other Divisions.

In the area of microsystems technology, the greatest impetus at HE System Electronic is being provided by existing major customers in the fields of medical technology and the electronics industry who, as in the previous year, are calling more orders under their framework agreements and placing new ones. Furthermore, an automotive supplier was also successfully gained as a new major customer. Sales revenues resulting from this contract will impact positively on the business development of the company in coming years.

In the field of mobile measuring systems, Dewetron GmbH developed as planned in the first quarter of 2012. With effect from January 1, 2012, the 53 percent share held by Graz-based Dewetron GmbH in Dewetron CZ in Prague was sold to the locally based minority shareholder, without any adverse impact on our sales activities in the area. This move goes hand in hand with the strategic focus of Dewetron GmbH on its strategically important core markets in Germany, France, Austria, China and the USA.

In Other Divisions, sales volumes and profitability again rose in comparison to the corresponding prior-year quarter. Sales revenues were up by 13.3 percent to EUR 9.08 million compared to the prior-year figure of EUR 8.01 million. At 35.6 percent, the gross margin was successfully maintained around the level of the previous year (previous year: 36.6 percent).

Profitability improved disproportionately to sales revenues as a result of the merely moderate increase in structural expenses. The EBITDA rose year-on-year by 28.8 percent to EUR 0.61 million (previous year: EUR 0.47 million). The EBITDA margin accordingly increased to 6.7 percent (previous year: 5.9 percent). Earnings before interest and taxes (EBIT) also saw similar development. As of March 31, 2012, EBIT amounted to EUR 0.46 million, an increase of 22.8 percent on the corresponding prior-year quarter (previous year: EUR 0.37 million). The EBIT margin increased to 5.0 percent (previous year: 4.6 percent).

Incoming orders amounted to EUR 6.99 million (previous year: EUR 8.48 million), thereby falling short of the figure for the comparable first quarter of 2011. Based on the well-filled order book as a result of various framework agreements amounting to EUR 24.00 million, business development is expected to continue positively (previous year: EUR 16.94 million).

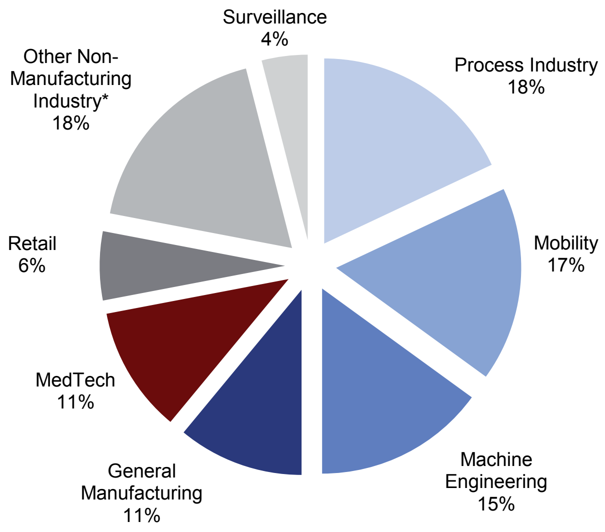
Key Figures Other Divisions

IN EUR MILLION	Q1 2011	Q1 2012	CHANGE
Sales revenues	8.02	9.08	+13.3%
Gross profit	2.94	3.32	+13.0%
Gross margin	36.6%	36.5%	
EBITDA	0.47	0.61	+28.8%
EBITDA margin	5.9%	6.7%	
EBIT	0.37	0.46	+22.8%
EBIT margin	4.6%	5,0%	
Incoming orders	8.48	6.99	-17.6%
Order backlog	16.94	24.00	+41.7%

AUGUSTA customer sectors

AUGUSTA essentially classifies its customer groups under three sectors: 1. Manufacturing industry, which includes various industry segments such as mechanical engineering, the lumber industry, the vehicle industry or the processing industry. 2. The non-manufacturing industry with applications in medical technology, the agriculture and energy industries or the food industry and 3. the surveillance market, which includes, among other things, transport and safety engineering. Our goal in all three of these sectors is to continuously expand our customer base through innovation and customer-specific solutions.

REVENUE SPLIT BY CUSTOMER IN PERCENT AS OF MARCH 31, 2012

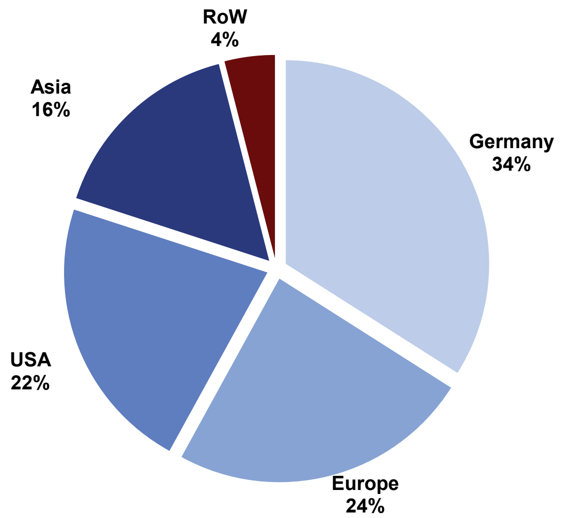


* Science, Energy, Infrastructure, Agriculture, Technology, Logistics

Internationalisation

Internationalization, which has been stepped up in recent years, remains an essential element of the corporate strategy. All told, almost 42 percent of our revenue volume is generated outside of Europe and we have now set up production and sales subsidiaries in all regions of the world.

REVENUE SPLIT BY REGION IN PERCENT AS OF MARCH 31, 2012



M&A activities and financing

Our virtually crisis-resistant and stable cash flow and the high level of net liquidity has enabled the company to create an extremely sound basis. In light of the takeover bid from TKH Group, although acquisition activities have not been suspended, they have been slowed down for the time being. Companies already addressed have been commensurately informed. We intend to resume the respective M&A processes should the takeover bid from TKH fail to come to successful fruition. In the event of a majority takeover by TKH, discussions will begin again in agreement with TKH.

Development of the key balance sheet items

As of March 31, 2012, standing at EUR 198.34 million, the balance sheet total was slightly lower than at the 2011 fiscal year-end (December 31, 2011: EUR 200.26 million).

On the asset side, at EUR 59.59 million, goodwill remained on the same level as at the fiscal year-end (fiscal year-end: EUR 60.21 million). Measured in terms of equity, the share of goodwill fell slightly to 40.6 percent (fiscal year-end: 41.3 percent).

Non-current assets – including intangible assets – also remained essentially unchanged and were EUR 99.34 million as of March 31, 2012 (December 31, 2011: EUR 101.01 million). At EUR 99.0 million, current assets also registered only a slight change against the fiscal year-end (December 31, 2011: EUR 99.25 million).

Working capital increased to EUR 22.17 million as of March 31, 2012 (December 31, 2011: EUR 20.61 million). The expected slight rise resulted from an increased business activity volume and accumulation of inventories. AUGUSTA Technologie AG will continue to focus on the efficient management of its inventories and receivables. Fluctuating material prices and rapid availability of products for our customers are essential factors in this respect.

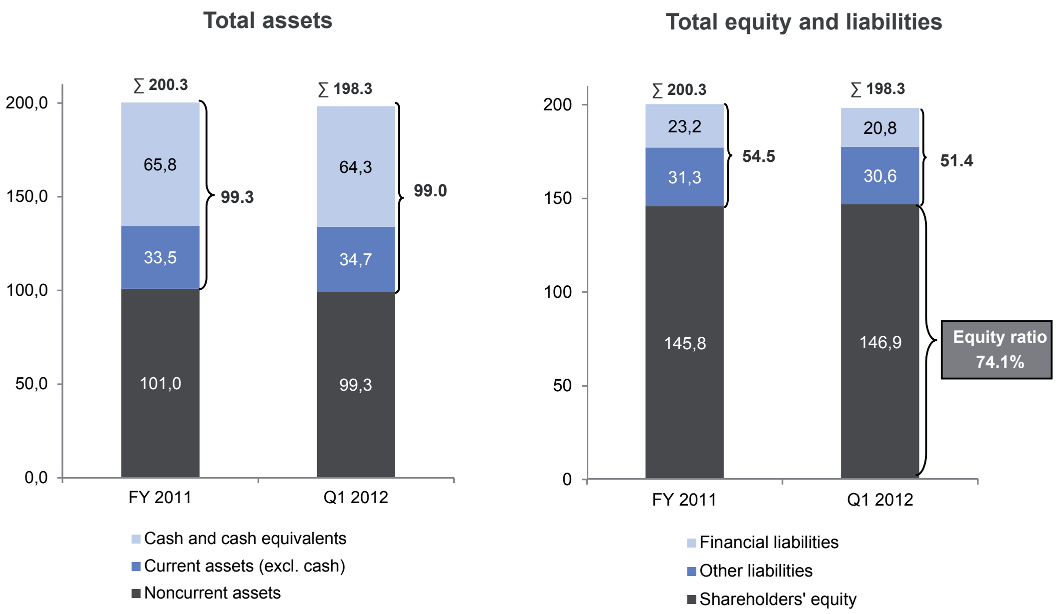
Standing at EUR 64.31 million, the level of cash and cash equivalents and marketable securities was somewhat lower than at the fiscal year-end (December 31, 2011: EUR 65.86 million). The build-up of working capital and paying off debt to the sum of EUR 2.5 million in the first quarter of 2012 led to a slight reduction in cash and cash equivalents. Net liquidity amounted to EUR 43.55 million as of the reporting date (December 31, 2011: EUR 42.69 million).

On the liabilities side, equity rose slightly to EUR 146.95 million (December 31, 2011: EUR 145.78 million). As of March 31, 2012, the equity ratio had increased to 74.1 percent (fiscal year-end 2011: 72.8 percent). AUGUSTA continues to hold 843,551 treasury shares valued at EUR 13.17 million, which reduces the equity accordingly.

Long- and short-term bank liabilities were reduced to EUR 20.76 million (December 31, 2011: EUR 23.17 million). Existing bank liabilities were repaid as agreed.

KEY BALANCE SHEET ITEMS IN EUR MILLION	FY 2011	Q1 2012
Goodwill	60.21	59.59
Cash and cash equivalents and other current financial assets	65.86	64.31
Total assets	200.26	198.34
Net liquidity	42.69	43.55
Enterprise Value	67,25	92,46
Equity ratio in percent	72.8%	74.1%

BALANCE SHEET IN EUR MILLION



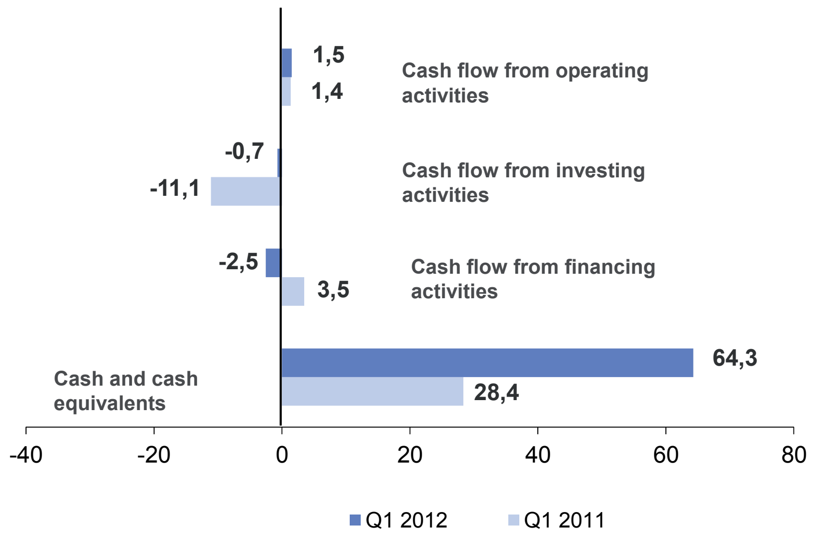
View of cash flow

Operating cash flow stood at EUR 1.51 million at the end of the first three months of 2012, an increase of EUR 1.36 million over the previous year's figure.

Net cash flows from investing activities as at the end of the reporting period amounted to EUR -0.70 million (previous year: EUR -11.10 million).

As of March 31, 2012, net cash flow from financing activities amounted to EUR -2.53 million (previous year: EUR 3.48 million) as a result of paying off debt. In the second quarter of 2012, net cash flows from financing activities will be encumbered with approx EUR 5.0 million. This stems from the anticipated dividend payment of EUR 4.5 million following the General Meeting, an earn-out payment of EUR 5 million to LMI Technologies, and an earn-out payment of EUR 4.5 million from First Sensor AG from the sale of the Sensortechnics Group.

OVERVIEW OF CASH FLOW IN EUR MILLION



Employees

As of March 31, 2012, the AUGUSTA Group had 497 employees (previous year: 416 employees), in which 77 employees gained under the LMI acquisition were not included in the previous year's figure.

The Vision segment employed 287 employees at the end of the reporting period (previous year: 229 employees).

206 employees were employed in the "Other Divisions" segment (previous year: 184).

Significant developmtnets after the reporting date of March 31, 2012

TKH Group takeover bid

In the last five years, AUGUSTA has successfully developed into a leading technology company and attained a foremost position in specific niche markets, in particular the Vision technologies segment, in which we are already a leading provider.

On April 3, 2012, TKH Group N.V. from the Netherlands announced its decision to submit a voluntary public takeover bid for all outstanding shares of AUGUSTA Technologie AG. The initial bid price was EUR 21 per AUGUSTA share. After conducting intensive discussions of the announced bid with the AUGUSTA Managing and Supervisory Boards and reviewing the offer conditions, TKH upped its bid price on April 25, 2012, from EUR 21 to EUR 23 per AUGUSTA share. The new bid price of EUR 23 corresponds to a premium of more than 28 percent on the AUGUSTA share price (closing price in Xetra on Tuesday, April 3, 2012) and a premium of around 40 percent on the weighted average stock exchange price of an AUGUSTA share during the last three months prior to publication of the offer in accordance with Section 10 (1) Sent. 1 WpÜG (Securities Acquisition and Takeover Act).

With the price increase, TKH Group aims to safeguard the strategic objectives of the transaction and simultaneously ensure a minimum acceptance ratio of 75 percent of the outstanding AUGUSTA shares. AUGUSTA has concluded a transaction agreement with TKH that establishes the essential specifications of the takeover bid and the associated goals pursued for the further strategic development of the AUGUSTA companies between the parties.

The TKH Group N.V., as a listed holding company with its headquarters in Haaksbergen, the Netherlands, currently has holdings in a portfolio of around 70 technology and industrial companies with more than 4,000 employees. Since 2006, the holding has acquired and integrated over 25 companies. Its business activities are divided into the three segments: 'telecom solutions', 'building solutions' and 'industrial solutions'. In 2011 the TKH Group achieved consolidated sales revenues of EUR 1.1 billion, 76 percent of which was generated in Europe, 17 percent in Asia and 7 percent in the US and the rest of the world. The operating result (EBITA) stood at EUR 90 million.

On the basis of the discussions conducted with TKH, the AUGUSTA Managing and Supervisory Boards see significant opportunities for the strategic development of the AUGUSTA subsidiaries as a result of integration into the TKH Group. The move means markets can be occupied more quickly and growth accelerated. Increasing the bid by EUR 2.00 per share takes into account the increase in value as a result of the steps that AUGUSTA Technologie AG has already taken to implement its Vision strategy and of its future potential in connection with its integration into the TKH Group. This transaction will enable TKH and AUGUSTA to become one of the world's leading vision technology groups that, in addition to traditional industrial image processing, will also focus on the vertical markets of smart traffic surveillance, medical applications and other industrial test procedures. Furthermore, TKH also sees excellent opportunities for other AUGUSTA divisions to develop within the TKH Group. TKH and AUGUSTA also complement one another from a geographical perspective. In addition to the presence in Europe, the merger will also open up comprehensive access to important markets in the US – where AUGUSTA companies have a very strong foothold – and Asia, where the TKH Group has a strong market presence.

As well as the strategic aspects, AUGUSTA must also review the attractiveness of the bid price. Based on our own internal calculations and the results of an independent fairness opinion from KPMG, we regard EUR 23 to be a fair and attractive price for our shareholders.

In total, TKH Group has already effected binding irrevocable undertakings with key AUGUSTA shareholders with regard to some 40 percent of the AUGUSTA share capital in circulation. The AUGUSTA Technologie AG Managing and Supervisory Boards will release a substantiated statement on the bid and suitability of the bid price shortly after publication of the TKH offer documentation approved by the Federal Financial Supervisory Authority (BaFin).

We will be informing you as shareholders, and the public about company development and the acquisition process in the usual detailed and informative manner.

No other events that specifically influence the economic development of AUGUSTA Technologie AG have occurred since the reporting date on March 31, 2012.

Outlook –
Confirmation of guidance and prospects arising from the TKH Group takeover

Stating a growth rate of around 3.5 percent, the global growth forecast points towards a period of stabilization throughout the current year. However, industrial production data from the Eurozone show that European industry is teetering on the edge of recession.

In Germany, there is reason for optimism: the labor market and consumer data present an overall stable picture and in terms of international competition, German companies are in leading positions thanks to their innovative capability and high quality.

As previously reported in the 2011 Annual Report, the forecast for AUGUSTA in 2012 is fraught with risks, while an increased level of forecast uncertainty is also apparent in relation to development of our operating business. Notwithstanding, in view of the successful first quarter in 2012 and a good level of booked business, we anticipate continued revenue and income growth throughout 2012.

The TKH takeover bid does not influence our operating performance and our efforts remain focused on our operational targets as before. These specifically center on the development of new products and systems, expansion of our international sales and service network as well as the expansion of our activities in new niche markets. We can now confirm our forecast and are expecting consolidated sales revenues in the region of EUR 100 to 110 million and an EBITDA of between EUR 16 and 20 million.

Currently, the focal point for our shareholders is the potential takeover of AUGUSTA Technologie AG by the TKH Group. Integration into the TKH Group is a sensible step from a strategic perspective, particularly in view of our activities in the Vision segment. The price of EUR 23 per share also represents a considerable premium against share performance in the first quarter of 2012. This price also takes into consideration the increase in value as a result of the steps that AUGUSTA Technologie AG has already taken to implement its Vision strategy. After the Federal Financial Supervisory Authority (BaFin) has inspected and approved the TKH offer documentation, the Managing and Supervisory Boards will release a substantiated statement on the bid. It is projected that this will occur prior to the General Meeting on May 16, 2012.

Our shareholders and the capital market will be promptly and informatively updated concerning any further steps in the process and all current developments.

Balance Sheet

ASSETS IN EUR THOUSAND	31/12/2011	31/03/2012
Non-current assets		
Intangible assets	24,551	23,600
Goodwill	60,208	59,588
Property, plant and equipment	8,579	8,489
Non-current financial assets	4,750	4,750
Deferred tax assets	1,634	1,620
Ohter non-current assets	1,289	1,289
Total non-current assets	101,010	99,336
Current assets		
Inventories	15,094	15,621
Trade account receivables	11,137	12,218
Receivables from related parties	110	25
Current financial assets	0	0
Tax account receivables	1,029	748
Prepaid expenses and other current assets	6,016	6,076
Cash and cash equivalents	65,859	64,312
Total current assets	99,245	99,001
Total assets	200,256	198,337

EQUITY AND LIABILITIES IN EUR THOUSAND	31/12/2011	31/03/2012
Shareholders' equity		
Share capital	8,510	8,510
Capital reserves	56,704	56,784
Earnings reserves	47,000	47,000
Currency translation	7,958	6,419
Revaluation reserves	-136	-104
Retained earnings	38,707	41,361
Treasury shares	-13,166	-13,166
Minority interest	204	142
Total shareholders' equity	145,782	146,947
Non-current liabilities		
Long-term loans, excluding current portion	11,574	9,052
Non-current post employment benefit-obligation	420	437
Other non-current provisions	78	78
Deferred tax liabilities	6,751	6,624
Other non-current liabilities	5,168	3,559
Total non-current liabilities	23,991	19,749
Current liabilities		
Trade accounts payable	5,622	5,675
Short-term loans and current portion of ling-term loans	11,597	11,713
Other current financial liabilities	159	41
Liabilities held for sale	0	0
Income tax provisions and liabilities	1,380	1,069
Other current provisions	4,586	4,929
Other current liabilities	7,138	8,215
Total current liabilities	30,482	31,641
Total equity and liabilities	200,256	198,337

Statement of Comprehensive Income

IN EUR THOUSAND	Q1 2011 01/01-31/03/2011	Q1 2012 01/01-31/03/2012
Sales revenues		
Products	24,219	25,267
Services	46	389
	24,265	25,656
Cost of sales		
Products	-12,480	-13,051
Services	0	0
	-12,480	-13,051
Gross profit	11,785	12,606
Selling expenses	-3,155	-3,814
Research and development expenses	-1,650	-1,984
General and administrative expenses	-3,475	-3,108
Other income and expense	-589	-346
Profit from operations	2,915	3,354
Net interest income / expense	-218	123
Foreign currency exchange gains / losses	-409	-876
Other financial assets	0	975
Net financial costs	-627	222
Profit before tax	2,288	3,576
Income tax expenses	-635	-902
Result from continued operations	1,653	2,674
Result from discontinued operations	1,565	0
Profit for the period	3,219	2,674

IN EUR THOUSAND	Q1 2011 01/01-31/03/2011	Q1 2012 01/01-31/03/2012
Profit / loss attributable to minority interest	-72	-21
Profit after minority interest	3,191	2,653
Currency adjustments	-931	-1,538
Granting of stock options	0	80
Cash flow hedges	162	43
Taxes on other total income	-45	-12
Additions third party share (after currency adjustments)	27	21
Other total income net of tax	-787	-1,407
Total comprehensive income	2,404	1,247
Earnings per share undiluted in EUR	0.42	0.35
Earnings per share diluted in EUR	0.42	0.34
Earnings per share from discontinued operations undiluted in EUR	0.21	0.00
Earnings per share from discontinued operations diluted in EUR	0.21	0.00
Weighted average shares outstanding in thousand	7,592	7,666

Consolidated Cash Flow Statement

IN EUR THOUSAND	31/03/2011	31/03/2012
Cash and cash equivalents at the beginning of period	34,763	65,859
Consolidated profit for the period	3,219	2,674
Depreciation and amortisation	1,342	1,283
Other non-cash expenses	0	185
Increase (-)/decrease (+) inventories	-691	-895
Increase (-)/decrease (+) in trade receivables	-3,278	-1,489
Increase (+)/decrease (-) in trade payables	1,531	37
Increase (-)/decrease (+) in deferred tax assets and liabilities	-250	-125
Increase (+)/decrease (-) in provisions	400	199
Increase (-)/decrease (+) in other non-current and current assets	12	213
Increase (+)/decrease (-) in other non-current and current liabilities	-927	-570
Cash flow from operating activities	1,358	1,512
Payments to acquire intangible assets	-18	-404
Payments to acquire property, plant and equipment	-677	-274
Payments to acquire non-current financial assets	-3	0
Proceeds from sale of intangible assets	0	0
Proceeds from sale of property, plant and equipment	0	0
Proceeds from sale of non-current financial assets	0	0
Short-term disposition in restricted cash	0	0
Payments from acquisition of subsidiaries, net of purchased cash	-10,400	0
Liquid funds from deconsilidation of Dewetron CZE	0	-19
Cash flow from investing activities	-11,098	-697
Free cash flow	-9,740	815
Change in short-term debt	726	-2
Change in long-term debt	2,803	-2,522
Proceeds from (+) /payments to (-) shareholders	-46	-3
Dividende payments to shareholders	0	0
Cash flow from financing activities	3,483	-2,527
Cash flow	-6,257	-1,712
Effect of exchange rate changes	-138	165
Cash and cash equivalents at the end of period	28,368	64,312
Composition of cash funds	28,368	64,312
Cash and cash equivalents	28,275	64,312
Less restricted cash	0	0
Money market funds	93	0
Thereof cash flow from discontinued operations		
Cash flow from operating activities	0	0
Cash flow fom investing activities	0	0
Cash flow from financing activities	0	0
Additional discolusres relating to cash flow		
Income taxes paid	627	283
Income taxes received	171	0
Interest paid	209	99
Interest received	22	66

IN EUR THOURSAND	31/03/2011	31/03/2012
Acquisition of subsidiaries		
Goodwill	3,799	0
Intangible assets	6,482	0
Property, plant and equipment	85	0
Financial assets	0	0
Inventories	0	0
Trade account receivables	1,896	0
Other assets	288	0
Cash and cash equivalents	77	0
Passive deferred taxes	600	0
Trade account payables	-1,600	0
Financial liabilities	-86	0
Provisions	0	0
Provisions and liabilities from taxes	-147	0
Other liabilities	-204	0
Minority interest	-190	0
Purchase price paid	11,000	0
thereof expected purchase price installments	0	0
Acquired cash and cash equivalents	-600	0
Purchase price paid, net of purchased cash	10,400	0
Sale of subsidiaries		
Goodwill	0	0
Intangible assets	0	0
Property, plant and equipment	0	0
Financial assets	0	0
Active deferred taxes	0	0
Other non-current assets	0	4
Inventories	0	55
Trade account receivables	0	184
Short-term financial assets	0	0
Ohter non-current assets	0	2
Cash and cash equivalent	0	36
Passive deferred taxes	0	0
Provisions for pension and liabilities	0	0
Other non-current liabilities	0	0
Trade account payables	0	-36
Financial liabilities	0	0
Provisions	0	-1
Provisions and liabilities from taxes	0	0
Other liabilities	0	-50
Minority interest	0	0
Value adjustments from previous year	0	0
Consolidation entries	0	0
Loss on sale (before additional expenses for sale)	0	-177
Purchase price received	0	17
Disposal of cash and cash equivalents	0	-36
Additional costs for sale	0	0
Proceeds from company sale, net of disposed cash	0	-19

Consolidated Statement of Changes in Equity

	SUBSCRIBED CAPITAL				
IN EUR THOUSAND	NUMBER OF SHARES	AMOUNT	CAPITAL RESERVES	RETAINED EARNINGS	EQUITY DIFFERENCE FROM CURRENCY CONVERSION
Closing balance as of January 1, 2011	8,435,514	8,436	55,843	34,000	3,267
Dividend					
Addition to reserves					
Comprehensive income					(931)
Closing balance as of March 31, 2011	8,435,514	8,436	55,843	34,000	2,336
Closing balance as of January 1, 2012	8,510,010	8,510	56,704	47,000	7,958
Stock options					
Dividend					
Addition to reserves					
Comprehensive income			80		-1,538
Closing balance as of March 31, 2012	8,510,010	8,510	56,784	47,000	6,420

REVALUATION RESERVES					
CURRENCY	CASH FLOW HEDGES	NET LOSS / PROFIT	TREASURY SHARES	MINORITY INTEREST	TOTAL EQUITY
	-346	18,153	-13,166	359	106,546
				-43	-43
					0
	117	3,191		25	2,402
	-229	21,344	-13,166	341	108,905
	-136	38,708	-13,166	204	145,782
					0
				-20	-20
					0
	32	2,653		21	1,248
0	-104	41,361	-13,166	142	146,947

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Explanatory notes to the 3-month report

1. Accounting principles

The 3-month report of AUGUSTA Technologie AG as of March 31, 2012, was drawn up in accordance with the consolidated financial statements as of December 31, 2011, and in compliance with the International Financial Reporting Standards (IFRS). The same accounting, valuation, and calculation methods have been used in these interim financial statements as in the consolidated financial statements as of December 31, 2011.

The balance sheet contained in the report (as of March 31, 2012, and as of December 31, 2011), the statement of comprehensive income (for the first three months of 2012 and 2011, respectively), the cash flow statement (for the first three months of 2012 and 2011, respectively) and the statement of changes in equity (for the first three months of 2012 and 2011, respectively) were drawn up by the Managing Board of AUGUSTA Technologie AG and have not been confirmed by an auditor.

2. Consolidated companies

In the fiscal year 2012, the scope of consolidation underwent the following changes:

- Sale of the minority holding in P+S Technik GmbH with effect from January 1, 2012
- Sale of the 53-percent holding in Dewetron CZ in Prague, Czech Republic, with effect from January 1, 2012

2.a Sale of the minority interest in P+S Technik GmbH

In the fall of 2011, AUGUSTA Technologie AG reduced its interest in P+S Technik GmbH from 55.5 percent to 49.87 percent. Since September 1, 2011, P+S Technik is no longer included in the Group's scope of consolidation and has been accounted for at equity as an associate since September 1, 2011. As of December 31, 2011, an impairment of EUR 4.37 million was applied to P+S Technik. In the first quarter of 2012, AUGUSTA Technologie AG sold its interest of 49.87 percent to the majority shareholder of P+S Technik GmbH with retroactive effect from January 1, 2012. The total purchase price amounts to EUR 300,000, to be paid in four installments until the end of 2013. As the interest in P+S Technik had already been fully adjusted as of December 31, 2011, this sale results in income of EUR 300,000 in the results of financial activities.

2.b Sale of the interest in Dewetron CZ

With effect from January 1, 2012, the 53-percent interest in Dewetron GmbH, headquartered in Graz, Austria, in Dewetron CZ, Prague, Czech Republic, was sold to the local minority shareholder without any impairment of our sales activities there. This step is in line with the strategic focusing of Dewetron GmbH on its strategically important investments and core markets. The selling price was EUR 17,000.

DEWETRON CZ (PRAGUE, CZECH REPUBLIC)	31/03/2012
ASSETS	
- Other non-current assets	4
- Inventories	55
- Trade account receivables	184
- Other assets	2
- Cash and cash equivalents	36
TOTAL ASSETS	281
LIABILITIES	
- Trade account payables	150
- Provisions	1
TOTAL LIABILITIES	151

The earnings from the sale of the interest in Dewetron CZ, Prague, Czech Republic, are presented under Earnings from discontinued operations in the statement of comprehensive income.

3. Segment reporting

The Vision segment and the "Other Divisions" are presented in the segment reporting. Allied Vision Technologies GmbH and LMI Technologies Inc. belong to the Vision segment. HE System Electronic GmbH & Co. KG and Dewetron GmbH are now posted under "Other Divisions".

31/03/2012 IN EUR THOUS.	Other Div.	Vision	Others	DCO	Transition	Total
External sales	9,080	16,577	-	-	-	25,656
Inernal sales	-	5	-	-	-5	0
Depreciation	-151	-1,130	-3	-	-	-1,283
EBIT	457	3,867	-972	-	2	3,354
Financial result	-16	303	1,437	-	-1,502	222
Result Continued	355	3,702	117	-	-1,500	2,674
Result DCO	-	-	-	-	-	-
Result after DCO	355	3,702	117	-	-1,500	2,674
Assets	31,516	100,291	73,343	-	-7,567	197,583
Liabilities	13,555	20,796	23,852	-	-7,567	50,636
Goodwill	14,086	45,502	-	-	-	59,588

31/03/2011 IN EUR THOUS.	Other Div.	Vision	Others	DCO	Transition	Total
External sales	8,015	16,335	-	-	-	24,350
Internal sales	-	36	-	-	-36	0
Depreciation	-100	-988	-12	-	-	-1,100
EBIT	372	3,848	-1,306	-	1	2,915
Financial result	-35	-267	377	-	-701	-626
Result Continued	210	3,053	-1,339	-	-	1,924
Result DCO	1,994	-	-	-	-429	1,565
Result after DCO	2,205	3,053	-1,339	-	-700	3,219
Assets	71,928	67,086	55,923	-	-18,211	176,726
Liabilities	34,461	28,752	22,810	-	-18,211	67,822
Goodwill	27,962	32,719	-	-	-	60,681

4. Earnings per share

The earnings per share of AUGUSTA Technologie AG are calculated on the basis of the 8,510,014 shares issued, less treasury shares held by AUGUSTA Technologie AG, based on the weighted average for the period under review. At the closing date of March 31, 2012, AUGUSTA Technologie AG held a total of 843,551 treasury shares. In the first three months of 2012, some 8,510,014 shares were in circulation on average. The dilution effect from options amounted to 58,895 shares.

5. Statements of Directors' Dealings as of March 31, 2012

In the first three months of 2012, no securities transactions subject to disclosure were conducted by company directors or officers.

On March 31, 2012, the following tranches were issued to Managing Board members, managing directors and executives of the AUGUSTA Group from the 2008 stock options program:

1st tranche: 115,300 stock options at an exercise price of EUR 14.63 in 2008
2nd tranche: 161,000 stock options at an exercise price of EUR 8.08 in 2009
3rd tranche: 230,400 stock options at an exercise price of EUR 11.23 in 2010
4th tranche: 133,900 / 2,500 stock options at an exercise price of EUR 19.45 / 15.02 in 2011

The options issued from the first tranche and half of the options from the second tranche could no longer be exercised due to non-fulfillment of the exercise conditions (6 percent EBITDA increase excluding acquisition effect), and thus have expired. The other half of the stock options from the second tranche could not be exercised until after the 2011 Annual General Meeting. Of the total of 75,600 options, 74,500 have been exercised, and the share capital has been increased accordingly. From the third tranche, a total of 184,050 options can still be exercised for the first time after the 2012 Annual General Meeting. The other options issued have expired due to the sale of operations and the departure of employees.

	NUMBER OF SHARES 31/03/2012	NUMBER OF SHARES 31/12/2011	NUMBER OF STOCK OPTIONS 31/03/2012	NUMBER OF STOCK OPTIONS 31/12/2011
MANAGING BOARD				
Amnon F. Harman	21,500	21,500	35,000	35,000
Berth Hausmann	15,250	15,250	35,000	35,000
Arno Pätzold	3,000	3,000	30,000	30,000
SUPERVISORY BOARD				
Adi Seffer	-	-	-	-
Dr. Hans Liebler	-	-	-	-
Dr. Rainer Marquart	-	-	-	-
TOTAL	39,750	39,750	100,000	100,000

6. Treasury shares

On March 31, 2012, AUGUSTA Technologie AG held a total of 843,551 shares in the company. The shares represented EUR 843,551.00 of the share capital, which consists of 8,509,114 shares of a nominal value of EUR 1.00 each.

	NUMBER OF SHARES 31/03/2012	NUMBER OF SHARES 31/12/2011	IN % OF SHARE CAPITAL 31/03/2012
Treasury shares	843,551	843,551	9.9%

7. Decision-making boadies of AUGUSTA Technologie AG

The Managing Board consists of Amnon F. Harman, CEO, Berth Hausmann, CFO, and Arno Pätzold, CDO.

Responsibility statement

Declaration pursuant to Section 37y of the German Securities Trading Act (WpHG) in conjunction with Section 37w (2) no. 3 of the German Securities Trading Act (WpHG).

To the best of our knowledge, and in accordance with the applicable reporting principles for interim financial reporting, the interim consolidated financial statements give a true and fair view of the Group's assets, financial and earnings position, and the Group's interim management report gives a true and fair view of the business performance and position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group for the remaining months of the fiscal year.

Risk report

According to the annual financial statements for 2011, no significant changes from which new risks for the Group could be derived have occurred. Reference is therefore made to the 2011 annual report for further details on the risk profile of AUGUSTA Technologie AG, which presents potential risks in depth.

Legal notices

This report contains forward-looking statements that are based on the opinions of the Managing Board of AUGUSTA Technologie AG and reflect its current views and assumptions. These forward-looking statements are subject to risks and uncertainties. The actual performance and results of AUGUSTA Technologie AG may turn out differently due to various factors that cannot be foreseen at present. These include changes in the general economic and commercial situation, changes in interest rates and exchange rates, non-achievement of efficiency and cost reduction targets and non-acceptance of newly launched products. We are convinced that our expectations are realistic, given the current circumstances. If, however, unforeseen risks should occur, AUGUSTA Technologie AG cannot guarantee that the expressed projections will be fulfilled.

Financial calendar 2012

Publication of the 3-month report	May 9, 2012
Annual General Meeting	May 16, 2012
Publication of the 6-month report	August 8, 2012
Publication of the 9-month report	November 7, 2012
Analyst conference at the Equity Forum, Frankfurt	November 12-14, 2012

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