AUGUSTA
Vision Technologies for Life

3-MONTH-REPORT 2013
Focus on the Essence

KEY FIGURES

in EUR thousand	Q1 2013	Q1 2012
Key figures for consolidated statement of comprehensive income		
Consolidated sales revenues	24,068	25,656
Gross profit	11,581	12,606
Gross margin	48.1 %	49.1 %
EBITDA	3,730	4,637
EBITDA margin	15.5 %	18.1 %
EBITA	3,376	4,293
EBITA margin	14.0 %	16.7 %
Depreciation	-1,323	-1,283
EBIT	2,406	3,354
EBIT margin	10.0 %	13.1 %
EBT	2,580	3,576
EBT margin	10.7 %	13.9 %
Taxes	-614	-902
Tax rate	23.8 %	25.2 %
Adjusted net profit for the period before depreciations from PPA	1,965	2,674
Adjusted earnings per share before depreciations from PPA in EUR	0.25	0.35
Net profit of the period from continued operations by minorities	1,957	2,653
Earnings per share in EUR (continued operations by minorities)	0.25	0.35
Shares outstanding (average) in thousand	7,852	7,666
Balance sheet key figures	**31/03/2013**	**31/12/2012**
Total assets	182,834	181,181
Non-current assets	94,047	92,950
Current assets	88,787	88,231
- thereof cash and cash equivalents and other current financial assets	54,103	55,978
Equity	156,087	152,775
Equity ratio in %	85.4 %	84.3 %
Net liquidity	49,373	51,683
Working capital	21,982	21,235
Closing share price (Xetra) in EUR	24.01	23.01
Enterprise Value (EV)	138,906	129,032
Other key figures	**Q1 2013**	**Q1 2012**
Incoming orders	25,821	27,853
Order backlog	45,503	40,331
Number of employees	541	497

CONTENT

Letter to the Shareholders

Dear Shareholders,

We can see that the first quarter of 2013 was a difficult one. As expected both business divisions (VISION and Other Divisions) were unable to live up to their performance as compared with the previous year period.

Below is an overview of the key **operating data** as at 31 March 2013:

- **Group revenues** after the first three months amounted to EUR 24.1 million, down by 6.2 percent on the period in the previous year, resulting predominantly from Other Divisions.

- At the end of March 2013, **incoming orders** stood at EUR 25.8 million. The book-to-bill ratio (incoming orders to revenues) reached a value of 1.07. This points to a growth in revenues of at least 10 percent in the second quarter of 2013. Our **order backlog** stands at EUR 45.5 million and is therefore 12.8 percent above the previous year value.

- **Earnings before interest, taxes, depreciation and amortisation (EBITDA)** was EUR 3.7 million. The EBITDA margin fell to 15.5 percent based on the low sales volumes and was 2.6 percentage points below the previous year's value.

- **Net profit from continued segments (VISION, Other Divisions) after minority shares** stood at EUR 2.0 million (previous year: EUR 2.7 million). Earnings per share are EUR 0.25 (previous year: EUR 0.35).

AUGUSTA is maintaining its course for growth and acquired the Canadian company 3D3 Solutions Ltd. – a leading provider of products for three-dimensional scanning – at the end of April 2013 via subsidiary LMI Technologies Inc. 3D3 Solutions will be incorporated into the AUGUSTA Group as of 1 May 2013.

As already communicated in the Annual Report 2012 we expect a difficult market environment in the first half of 2013. This is proving to be well-founded, although revenues and earnings will improve in the second quarter of 2013. Incoming orders in the next few months will determine further performance for the year.

We are confident that we will achieve our targets in the 2013 financial year in spite of the changes to the shareholder structure and the overall economic framework. Investments in sales structures and the development of new products in all the companies will pay off.

Berth Hausmann

Berth Hausmann
Chief Executive Officer

The AUGUSTA Share

PERFORMANCE OF THE EQUITY MARKETS

International stock exchanges started 2013 at record levels. The German key index DAX rose above the 8,000 point mark on 8 March for the first time in five years, although it returned to the level for the start of the year by the end of the first quarter of 2013, standing at 7,795 points. The Dow Jones in the US recorded a new record high in March, improving considerably by around 9 percent since the start of the year. The positive liquidity-driven mood on the stock exchanges is not reflected in the real economy.

AUGUSTA'S SHARE PRICE PERFORMANCE

In the reporting period until 31 March 2013 the AUGUSTA share moved with very low trade volumes in large parts to a price level of between EUR 23 and 24. This value essentially reflects the takeover price of EUR 23 offered by the Dutch TKH Group N.V. in June 2012 plus the dividend payment of EUR 0.40 per share proposed through publication of the Annual Report 2012.

SHAREHOLDER STRUCTURE

AUGUSTA has two major shareholders, each of which holds more than 5 percent of the share capital. The Dutch TKH Group N.V. owns approximately 56 percent of AUGUSTA shares. As reported on 11 July 2012, the US hedge fund Elliott holds around 21 percent of AUGUSTA shares both directly and indirectly. In addition 9.7 percent of the shares are owned by AUGUSTA itself.

DIVIDEND FOR 2013

For the 2012 financial year we are standing by the statement that around 30 percent of the Group's net operating profit will be paid to shareholders.

We will therefore propose to the Annual General Meeting on 8 May 2013 that a resolution is passed to distribute a dividend of EUR 0.40 per share. This would result in a dividend yield of around 1.7 percent measured against the closing price for the AUGUSTA share for 2012 of EUR 23.01.

ANNUAL GENERAL MEETING ON 8 MAY 2013

The Annual General Meeting of AUGUSTA Technologie AG will take place on 8 May 2013 in Munich at the NOVOTEL München Messe Hotel, Messestadt West. The Managing and Supervisory Boards will provide the shareholders with information on the completed financial year 2012 and present the agenda items. The selection of the Supervisory Board and of the auditor will be put forward for a vote at the Annual General Meeting in addition to the dividend and the discharge of the Managing and Supervisory Boards. All agenda items can be found on the invitation to the Annual General Meeting 2013 published on the AUGUSTA homepage.

EXERCISING OF OPTION RIGHTS, INCREASE OF THE SHARE CAPITAL

After the Annual General Meeting 2013, further options from the share option program started in 2008 will be due to the exercised. The next option exercise window opens after the Annual General Meeting on 8 May 2013 allowing for a two-year holding period for the options.

The AUGUSTA Technologie AG share capital will increase accordingly through the exercise of the options. If all 125,900 options are exercised the inflow of funds for AUGUSTA will amount to approximately EUR 2.5 million.

The AUGUSTA Share at a glance

Basic information	
ISIN	DE000A0D6612
Market segment	Prime Standard
Trading segment	Technology Prime Sector Industrial
Indices	CDAX/Prime All Share/Technology All Share
Date of initial listing	05 May 1998
Number of shares issued	8,695,164
High/low 52 (weeks) *	EUR 26.96 / EUR 17.06
Closing price as of 28/03/2013 *	EUR 24.01
Market capitalisation as of 28/03/2013 *	EUR 208.8 million
Earnings per share on 31/03/2013	EUR 0.25
Dividend per share for the 2012 financial year **	EUR 0.40

* Xetra closing prices
** This will be proposed to the Annual General Meeting on 8 May 2013.

Consolidated Management Report

ECONOMIC FRAMEWORK CONDITIONS

The global economy remains in a critical condition: the euro crisis is omnipresent once again since Cyprus almost went bankrupt and large parts of the European continent remain in recession. The US economy is struggling to overcome huge levels of national debt without noticeable signs of success and Japan's economy cannot make its way out of deflation. The World Bank currently expects the global economy to grow 2.4 percent in 2013.

Economic performance in the **USA** contracted surprisingly in the fourth quarter of 2012 for the first time in more than three years, primarily due to the decline in US government spending (e.g. in the armaments area). Despite any setbacks the majority of experts are cautiously optimistic about the future: they expect growth of around 2.3 percent for 2013, essentially on account of increased consumer spending and the continued expansionary monetary policy of the US Federal Reserve.

The World Bank expects growth of 5.5 percent in 2013 for the **emerging countries**. They will continue to remain the most important drivers of global economic growth in the future.

The **Eurozone** economy contracted -0.9 percent in the fourth quarter of 2012 for the sixth quarter in a row. It will not be possible to come out of recession in 2013 either. Core members of the European Union such as France and Italy have so far been struggling to combat stagnation in their industries with moderate success. The experts at EuroStat (the European Union's office for statistics) expect the eurozone economy to contract by -0.1 percent in 2013. Growth is only expected to start again in 2014.

The mood in **Germany** has darkened again in recent times: important economic indicators such as the ifo Business Climate Index and the German Purchasing Managers Index fell considerably in March after several successive increases. One of the reasons for this is the noticeable decline in incoming orders in industry, with demand weakening from the euro partner countries. Nevertheless the German Bundesbank stands by its assessment that the prospects for economic revival in business activities in Germany are not in doubt over the continued course of the year. The German Council of Economic Experts currently expects minimal growth of 0.3 percent for 2013.

In the end-client markets addressed by **AUGUSTA** (automotive, machine engineering, automation technology, medical technology) optical sensor systems, power electronics and measurement technology play a key role. The slowdown in economic dynamics has also been noticeable in recent months in the revenues and incoming orders at AUGUSTA.

OUR CORE AREA: VISION TECHNOLOGIES

The **core segment** of **VISION Technologies addressed by AUGUSTA** (proportion of sales in the 2012 financial year approximately 64 percent) saw very positive developments in 2012 with a 12.5 percent growth in revenues.

The VDMA expects moderate growth of around 2.0 percent in the industry in Germany for the full year in 2013. Internationally, the most important impetus for growth in the next few years will be from the emerging economies in Asia. The demand for digital imaging for the purposes of implementing automated solutions is particularly high in the region. Global growth is expected to be about 9.0 percent per year until 2015. As such, VISION technology is currently one of the strongest growing technology areas.

As a manufacturer of digital cameras and 3D systems for industrial imaging, AUGUSTA is the second largest provider globally with its subsidiaries **Allied Vision Technologies** and **LMI Technologies** and will profit in future from the growth described above.

OPERATING RESULT IN THE FIRST 3 MONTHS OF 2013

REVENUE AND RESULTS PERFORMANCE

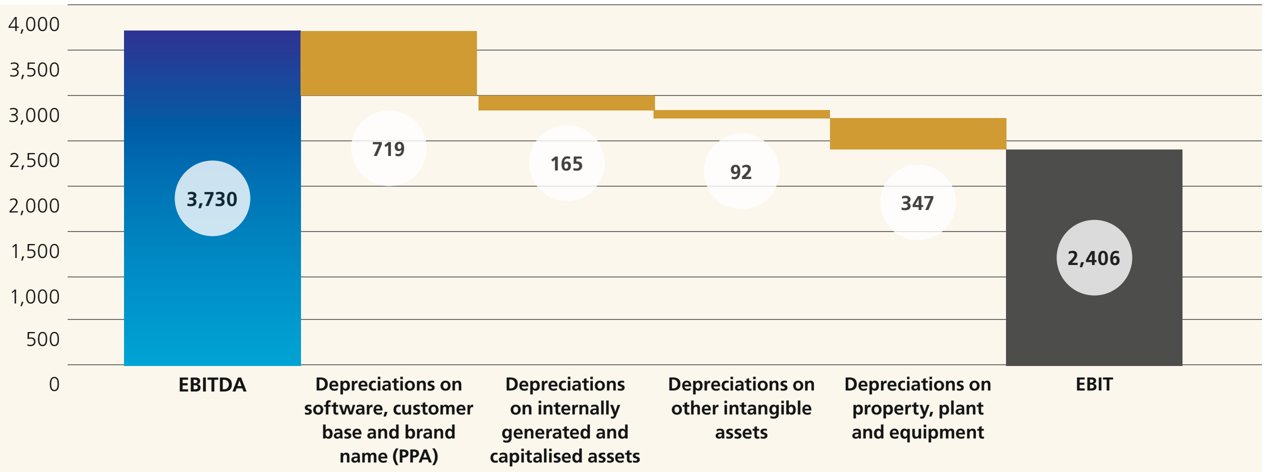
Group revenues amounted to EUR 24.1 million as at 31 March 2013 in line with expectations, representing a fall in revenue of 6.2 percent on the previous year (EUR 25.7 million).

Gross operating result fell by 8.1 percent to EUR 11.6 million, primarily due to the lower sales volumes (previous year: EUR 12.6 million). The gross margin fell accordingly to 48.1 percent compared with the previous year period (previous year: 49.1 percent).

Earnings before interest, taxes, depreciation and amortisation (EBITDA) was EUR 3.7 million (previous year: EUR 4.6 million). Structural costs were at the previous year's level, despite planned increases in the sales and development areas. The EBITDA margin was 15.5 percent (previous year: 18.1 percent).

Depreciation and amortisation as at 31 March 2013 was around EUR 1.3 million and therefore comparable with the level for the previous year. Included in this are, in addition the depreciations on assets and plant and property, depreciations on licences, software and brand names (purchase price allocation (PPA)).

Derivation of EBITDA to EBIT in kEUR

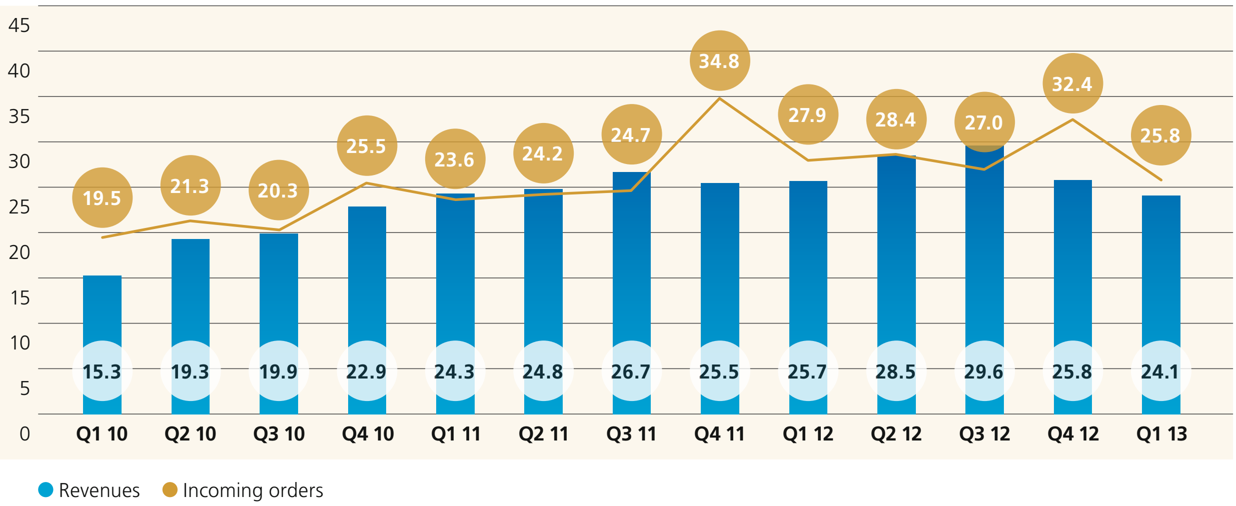


Earnings before interest and taxes (EBIT) as at 31 March 2013 stood at EUR 2.4 million (previous year: EUR 3.4 million) due to the lower revenue levels. The EBIT margin deteriorated to 10.0 % (previous year: 13.1 percent).

Net profit from continued segments (VISION, Other Divisions) after minority shares as at 31 March 2013 stood at EUR 2.0 million (previous year: EUR 2.7 million). Earnings per share are EUR 0.25 (previous year: EUR 0.35).

Incoming orders were EUR 25.8 million for the first three months of 2013. The book-to-bill ratio (incoming orders to revenues) reached a value of 1.07 as at 31 March 2013.

Revenue and incoming orders per quarters in EUR million



The **Order backlog** at the end of the first quarter of 2013 stood at EUR 45.5 million. About 42 percent relates to orders which are to be implemented in 2013. The order book rose slightly in March compared with the start of the year.

As at 31 March 2013, the key figures are as follows:

Group key figures

in EUR million	Q1 2013	Q1 2012	Change
Revenues	24.07	25.66	-6.19 %
Gross operating result	11.58	12.61	-8.13 %
Gross margin	48.1 %	49.1 %	
EBITDA	3.73	4.64	-19.57 %
EBITDA margin	15.5 %	18.1 %	
EBITA	3.38	4.29	-21.35 %
EBITA margin	14.0 %	16.7 %	
EBIT	2.41	3.35	-28.25 %
EBIT margin	10.0 %	13.1 %	
Incoming orders	25.82	27.85	-7.30 %
Order backlog	45.50	40.33	12.82 %

PERFORMANCE OF BUSINESS DIVISIONS

The **VISION** area includes Allied Vision Technologies GmbH (AVT) and LMI Technologies, Inc. (LMI).

Despite strong demand from the Asian and US regions in March, **AVT** was unable in the first three months of 2013 to live fully up to the same quarter in the previous year, however, we remain optimistic about the second quarter.

We expect growth above all in Asia and especially in China. AVT presented new camera products including the Mako range with GigE Vision and USB3 Vision interface at the Vision China Trade Fair in Shanghai between 19 and 21 March 2013.

LMI specialised in 3D imaging and further expanded its expertise in the 3D area at the end of April 2013 with the acquisition of 3D3 Solutions Ltd., a leading provider of 3D scanning systems and 3D software.

While revenues fell at LMI in the first quarter of 2013 compared with the same quarter in the previous year, the very positive incoming orders in March promise a significant increase in revenues in the second quarter.

Revenues in the **VISION** segment fell by 2.8 percent to EUR 16.1 million on the same quarter in the previous year (previous year: EUR 16.6 million).

As expected the gross margin was 54.3 percent at the end of March 2013, a slight decline of 1.7 percentage points. A deteriorating revenue mix and staff developments in the production area can be felt here.

The profitability of the VISION segment fell on the comparable value for the previous year by around EUR 0.9 million to EUR 4.1 million. The EBITDA margin deteriorated from 30.1 percent to 25.6 percent due to the establishment of additional development expertise and sales structures. Operating results following depreciations (EBIT) at EUR 0.9 million were below the level of the previous year at EUR 3.0 million. This corresponds to an EBIT margin of 18.6 percent (previous year: 23.3 percent).

Incoming orders of EUR 19.8 million by the end of March 2013 were somewhat below the level of the previous year of EUR 20.9 million. The book-to-bill ratio was 1.23 as at 31 March 2013. The order backlog rose to EUR 26.3 million as at 31 March 2013 (previous year: EUR 16.3 million). At least 46 percent of these orders are due to be delivered in the 2013 financial year.

VISION key figures

in EUR million	Q1 2013	Q1 2012	Change
Revenues	16.12	16.58	-2.77 %
Gross profit	8.75	9.29	-5.78 %
Gross margin	54.3 %	56.0 %	
EBITDA	4.13	5.00	-17.43 %
EBITDA margin	25.6 %	30.1 %	
EBITA	3.94	4.79	-17.91 %
EBITA margin	24.4 %	28.9 %	
EBIT	3.00	3.87	-22.59 %
EBIT margin	18.6 %	23.3 %	
Incoming orders	19.83	20.87	-4.96 %
Order backlog	26.28	16.33	60.95 %

The **Other Divisions** segment includes HE System Electronic (HE) and the Dewetron Group.

In the area of **Microsystems Electronics** the performance of HE in the first quarter of 2013 is significantly below the levels for the previous year. This is due to sluggish call-offs from framework agreements. The second quarter will be difficult but an improvement should ensue following implementation of a major order in the second half of 2013.

In the field of **Mobile Measurement Systems** the generally difficult economic situation has been felt by **Dewetron** in terms of incoming orders in the first three months of 2013. Revenues were somewhat below the level for the previous year, we expect a slight upward trend in the second quarter.

In the **Other Business Divisions** sales volumes fell compared with the first three months of 2012. Sales revenues of EUR 8.0 million were 12.4 percent down on the figure for the previous year. The gross margin deteriorated slightly at 35.6 percent in view of the weaker sales volumes (previous year: 36.5 percent).

EBITDA fell to EUR 0.1 million, representing a EUR 0.5 million drop on the previous year. At EUR -0.1 million, earnings before interest and taxes (EBIT) were also below the level for the previous year in line with expectations (EUR 0.5 million).

Incoming orders were weak at EUR 6.0 million, although the order book is well filled at EUR 19.2 million due to existing framework agreements. At least 37 percent of the order backlog is due to be invoiced in 2013.

Key figures for Other Divisions

in EUR million	Q1 2013	Q1 2012	Change
Revenues	7.95	9.08	-12.43 %
Gross operating result	2.83	3.32	-14.71 %
Gross margin	35.6 %	36.5 %	
EBITDA	0.07	0.61	-89.07 %
EBITDA margin	0.8 %	6.7 %	
EBITA	-0.09	0.47	-120.13 %
EBITA margin	-1.2 %	5.1 %	
EBIT	-0.12	0.46	-126.70 %
EBIT margin	-1.5 %	5.0 %	
Incoming orders	5.99	6.99	-14.29 %
Order backlog	19.22	24.00	-19.91 %

PERFORMANCE OF THE KEY BALANCE-SHEET ITEMS

The **balance-sheet total** increased slightly on the 2012 financial year-end to EUR 182.8 million (31/12/2012: EUR 181.2 million).

On the **assets side**, the goodwill was on a level with the financial year-end at EUR 57.4 million (31/12/2012: EUR 56.8 million). Measured against equity the share of goodwill dropped slightly to 36.8 percent (financial year-end: 37.2 percent).

Assets including intangible assets at the end of the quarter stood at EUR 94.0 million (31/12/2012: EUR 92.9 million).

Working capital increased slightly compared to 31/12/2012 (EUR 21.2 million) to EUR 22.0 million.

Liquid funds were slightly below the level at the financial year-end at EUR 54.1 million (31/12/2012: EUR 56.0 million). The reasons for this are tax payments for 2011, the build-up of receivables and inventories and the payment of the annual bonuses agreed by contract. Net liquidity was EUR 49.4 million on the reference date (31/12/2012: EUR 51.7 million).

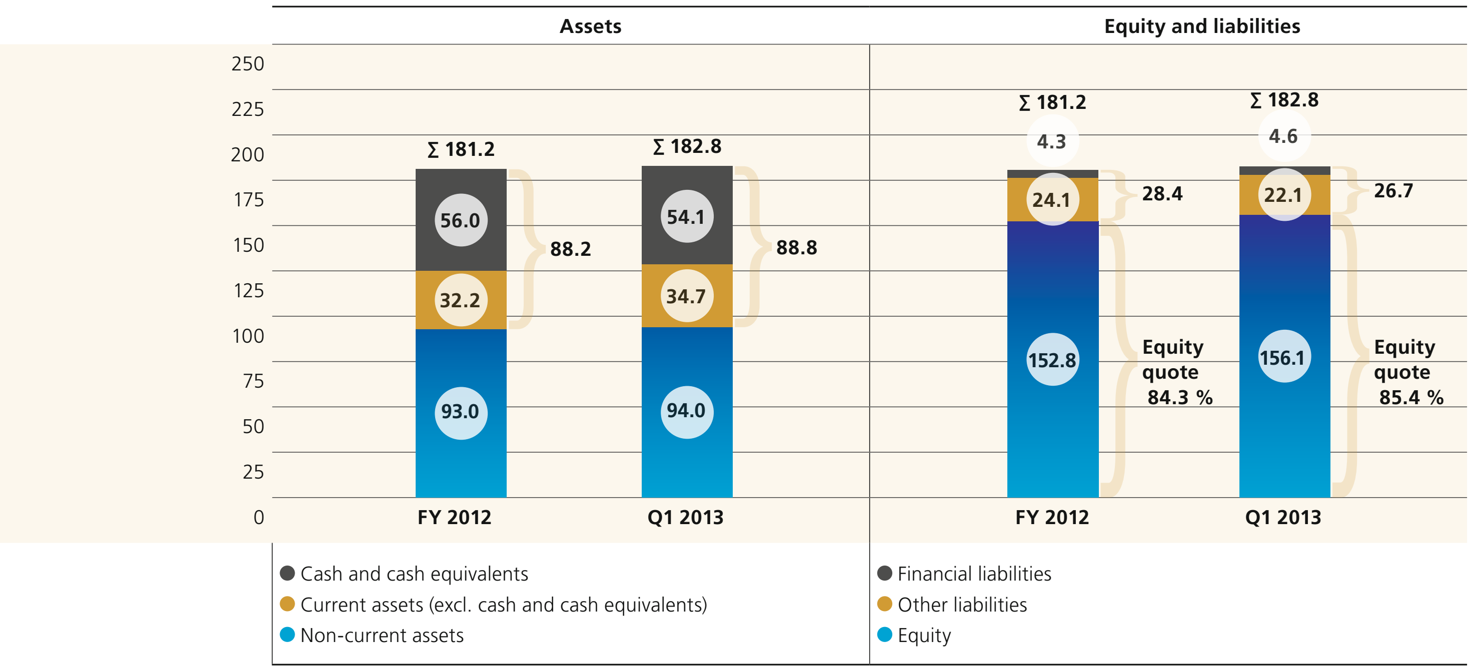
On the **liabilities side**, the **equity capital** rose further to EUR 156.1 million (31/12/2011: EUR 152.8 million). The equity capital ratio is a high 85.4 percent (financial year-end: 84.3 percent). 843,551 shares in the amount of EUR 13.17 million are held by AUGUSTA.

The long and short-term **bank liabilities** increased slightly as a result of the utilisation of current account overdraft facilities to EUR 4.8 million (31/12/2011: EUR 4.6 million).

Key figures of the Balance Sheet in EUR million

in EUR million	Q1 2013	FY 2012
Goodwill	57.39	56.77
Liquid assets and other current investments	54.10	55.98
Balance sheet total	182.83	181.18
Net liquidity	49.37	51.68
Enterprise Value	138.906	129.03
Equity ratio	85.4 %	84.3 %

Balance Sheet structure in EUR million



The **operative Cash Flow** in the first quarter was slightly on the negative side at EUR -0.9 million as a result of the payments outlined above. This will also change in the second quarter due to increases in results.

EMPLOYEE TRENDS

As at 31 March 2013 the AUGUSTA Group had 541 employees (previous year: 497 employees).

A total of 314 employees were employed in the VISION segment at the end of the reporting period (previous year: 287 employees).

A total of 224 employees were employed in the area of Other Divisions (previous year: 206 employees).

OUTLOOK: CONFIRMATION OF GUIDANCE 2013

Against the background of the high order backlog at the end of March 2013 we stand by our guidance for 2013 and we can today confirm our **forecast**: we expect **group revenues** of **between EUR 103 and 115 million** and **EBITDA** of between **EUR 17 and 21 million**.

KEY DEVELOPMENTS AFTER THE REFERENCE DATE OF 31 MARCH 2013

The AUGUSTA Group acquired all shares in 3D3 Solutions Ltd., Canada at the end of April 2013 via its subsidiary LMI Technologies, Inc., Canada. 3D3 Solutions is a young and innovative manufacturer of hardware and software in the area of 3D scanning. The profitable company generated sales volumes of around EUR 1.2 million in the 2012 financial year; the purchase price includes a three-year, growth-oriented earn-out component. The company will be consolidated as of 1 May 2013.

The LMI Group's leading position in the area of three-dimensional imaging is further reinforced through the acquisition of 3D3 Solutions.

Balance Sheet
as of 31 March 2013

Assets

in EUR thousand	31/03/2013	31/12/2012
Long-term financial assets		
Intangible assets, net	22,864	22,967
Goodwill, net	57,391	56,773
Property, plant and equipment, net	10,535	10,044
Deferred tax assets	2,205	2,111
Other non-current assets	1,052	1,055
Total long-term financial assets	**94,047**	**92,950**
Short-term financial assets		
Inventories	15,313	14,446
Trade account receivables, net	12,736	11,564
Receivables from related parties	5	51
Tax claims	314	231
Prepaid expenses and other current assets	6,316	5,961
Cash and cash equivalents	54,103	55,978
Total short-term financial assets	**88,787**	**88,231**
Total assets	**182,834**	**181,181**

Equity and liabilities

in EUR thousand	31/03/2013	31/12/2012
Equity		
Share capital	8,695	8,695
Capital reserves	58,844	58,788
Earning reserves	50,000	50,000
Foreign currency translation	8,643	7,248
Revaluation reserves	0	0
Retained earnings	43,013	41,055
Treasury shares	-13,165	-13,165
Minority interest	57	154
Total shareholders' equity	**156,087**	**152,775**
Non-current liabilities		
Long-term loans excluding current portion	954	1,969
Non-current post-employment benefit-obligation	487	480
Other non-current provisions	170	133
Deferred tax liabilities	6,390	6,495
Other non-current liabilities	788	769
Total non-current liabilities	**8,789**	**9,846**
Current liabilities		
Trade accounts payable	6,067	4,775
Short-term loans and current portion of long-term loans	3,537	2,374
Other current financial liabilities	159	65
Income tax provisions and liabilities	442	1,679
Other current provisions	4,147	5,200
Other current liabilities	3,606	4,467
Total current liabilities	**17,958**	**18,560**
Total equity and liabilities	**182,834**	**181,181**

Statement of Comprehensive Income as of 31 March 2013

in EUR thousand	Q1 2013 01/01/ - 31/03/2013	Q1 2012 01/01/ - 31/03/2012
Sale revenues		
Products	23,663	25,267
Services	405	389
	24,068	**25,656**
Cost of sales		
Products	-12,487	-13,051
Services	0	0
	-12,487	-13,051
Gross profit	**11,581**	**12,606**
Sales and marketing expenses	-4,185	-3,814
Research and development expenses	-2,542	-1,984
General and administrative expenses	-2,342	-3,108
Other income and expenses	-106	-346
Profit from operations	**2,406**	**3,354**
Net interest income / expenses	-32	123
Foreign currency exchange gains / losses	197	-876
Other financial assets	9	975
Net financial costs	**174**	**222**
Profit before tax	**2,580**	**3,576**
Income tax expenses	-615	-902
Result from continued operations	1,965	2,674
Profit for the period	**1,965**	**2,674**

in EUR thousand	Q1 2013 01/01/ - 31/03/2013	Q1 2012 01/01/ - 31/03/2012
Profit / loss attribute to minority interest	-8	-21
Profit for the period after minority interest	**1,957**	**2,653**
Currency adjustment	1,395	-1,538
Granting of stock options	56	80
Cash Flow Hedges	0	43
Taxes on other total revenue	0	-12
Additions third party share (after currency adjustment)	8	21
Other total income net of tax	**1,459**	**-1,407**
Total comprehensive income	**3,416**	**1,247**
Earnings per share (from DCO and minority interest) in EUR (undiluted)	0,25	0,35
Earnings per share (from DCO and minority interest) in EUR (diluted)	0,25	0,34
Weighted averange shares outstanding in thousand	**7,852**	**7,666**

Consolidated Cash Flow Statement as of 31 March 2013

in EUR thousand	31/03/2013	31/03/2012
Cash funds at the beginning of the period	**50,978**	**65,859**
Results for the period	1,965	2,674
Depreciation	1,323	1,283
Other expenses and income not affecting payments	56	185
Profit (-) / loss (+) from property, plant and equipment	-53	0
Profit (+) / loss (-) fromm the sale of intangible assets	-3	0
Increase (-) / decrease (+) in inventories	-740	-895
Increase (-) / decrease (+) in trade receivables	-985	-1,489
Increase (+) / decrease (-) in trade payables	1,339	37
Increase (-) / decrease (+) in receivables from related companies	46	0
Increase (-) / decrease (+) in deferred tax assets and liabilities	-199	-125
Increase (+) / decrease (-) in provisions	-1,009	199
Increase (-) / decrease (+) in other current and non-current assets	-434	213
Increase (+) / decrease (-) in other current and non-current liabilities	-2,232	-570
= Cash Flow from operating activities	**-926**	**1,512**
Payments to invest in intangible assets	-502	-404
Payments to invest in property, plant and equipment	-819	-274
Proceeds from sale of intangible assets	3	0
Proceeds from sale of property, plant and equipment	53	0
Liquid funds deconsolidation Dewetron CZE	0	-19
= Cash Flow from investing activities	**-1,265**	**-697**
Free Cash Flow	**-2,191**	**815**
Change in current financial liabilities	1,256	-2
Change in non-current financial liabilities	-1,015	-2,522
Proceeds from (+) / payments to (-) shareholders	0	-3
Dividend payments to minority interests	-105	0
= Cash Flow from financing activities	**136**	**-2,527**

in EUR thousand	31/03/2013	31/03/2012
Cash Flow	**-2,055**	**-1,712**
Effect of exchange rate changes	180	165
Cash funds at the end of the period	**49,103**	**64,312**
Summary of cash funds (total)	**49,103**	**64,312**
Liquid funds	49,103	64,312
Additional disclosures relating to Cash Flow		
Income taxes paid	-1,736	283
Income taxes received	10	0
Interest paid	-59	99
Interest received	27	66
Sale of subsidiaries		
Other non-current assets	0	4
Inventories	0	55
Trade receivables	0	184
Other current assets	0	2
Liquid funds	0	36
Trade payables	0	-36
Provisions	0	-1
Provisions and liabilities from taxes	0	0
Other liabilities	0	-50
Profit / loss on sale (before additional costs of sale)	0	-177
Purchase price received	0	17
Liquid funds received	0	-36
Inflow of funds from sale of company minus liquid funds disposed of	**0**	**-19**

Consolidated Statement of Changes in Equity

for the period from January 1 to March 31, 2013

	Subscribed capital				
in EUR thousand	Capital Stock*	Amount	Capital reserve	Earning reserve	Equity-difference from currency conversion
Closing balance as of 1 January 2012	**8,510,010**	**8,510**	**56,704**	**47,000**	**7,958**
Stock options					
Dividend					
Withdrawal from / addition to reserve					
Derecognition of minority interests			80		(1,538)
Total income					
Closing balance as of 31 March 2012	**8,510,010**	**8,510**	**56,784**	**47,000**	**6,420**
Closing balance as of 1 January 2013	**8,695,164**	**8,695**	**58,788**	**50,000**	**7,248**
Stock options					
Dividend					
Withdrawal from / addition to reserve					
Total income			56		1,395
Closing balance as of 31 March 2013	**8,695,164**	**8,695**	**58,844**	**50,000**	**8,643**

* The accounting par value of the shares throughout the period shown is set at EUR 1 per share.

Revaluation reserve					
Currency	Cash Flow Hedges	Net loss/ profit	Treasury shares	Minority interests	Total equity
-	**(136)**	**38,707**	**(13,166)**	**204**	**145,782**
					0
					0
					0
	32	2,653		(89)	**-89**
				27	**1,254**
-	**(104)**	**41,360**	**(13,166)**	**142**	**146,947**
-	**-**	**41,055**	**(13,166)**	**154**	**152,774**
					0
				(105)	**-105**
					0
		1,958		8	**3,417**
-	**-**	**43,013**	**(13,166)**	**57**	**156,086**

Notes to the Financial Statement

EXPLANATIONS ON THE 3-MONTH REPORT

1. FINANCIAL ACCOUNTING PRINCIPLES

The 3-month report of AUGUSTA Technologie AG as of 31 March 2013 was prepared in accordance with the consolidated financial statements as of 31 December 2012 in accordance with the International Financial Reporting Standards (IFRS). In these interim statements, the same accounting and valuation methods were applied as in the consolidated financial statements as of 31 December 2012.

The balance sheet included in the report (as of 31 March 2013 and 31 December 2012), the overall income statement (for the first three months of 2013 and 2012), the cash flow statement (for the first three months of 2013 and 2012) as well as the capital equity change statement (for the first three months of 2013 and 2012) were prepared by the Managing Board of AUGUSTA Technologie AG and have not been confirmed by an auditor.

2. GROUP OF CONSOLIDATED COMPANIES

There have been no changes to the group of consolidated companies up to now in the 2013 financial year. The company 3D3 Solutions Ltd., which was acquired in April 2013, will only be consolidated as of 1 May 2013 in accordance with IFRS.

3. SEGMENT REPORTING

Segment Reporting is divided between the "VISION" segment and "Other Divisions". Allied Vision Technologies GmbH and LMI Technologies, Inc. belong to the VISION segment. HE System Electronic GmbH & Co. KG and Dewetron GmbH are subsumed under "Other Divisions".

31/03/2013

in EUR thousand	Other Busines units	VISION	Other	DCO	Transition	Total
Sales (external)	7,952	16,116	0		0	**24,068**
Sales (internal)		5	0		-5	**0**
Depreciations	-188	-1,132	-3		0	**-1,323**
EBIT	-122	2,994	-466		0	**2,406**
Financial Result	-105	193	86		0	**174**
Result from continued operations	-256	3,026	-805		0	**1,965**
Result of DCO	0	0	0		0	**0**
Result after DCO	-256	3,026	-805		0	**1,965**
Assets	30,679	106,280	89,081		-43,206	**182,834**
Liabilities	13,662	23,655	2,627		-13,197	**26,747**
Goodwill	11,005	46,386	0			**57,391**

31/03/2012

in EUR thousand	Other Busines units	VISION	Other	DCO	Transition	Total
Sales (external)	9,080	16,577	0		0	**25,656**
Sales (internal)		5	0		-5	**0**
Depreciations	-151	-1,130	-3		0	**-1,283**
EBIT	457	3,867	-972		2	**3,354**
Financial Result	-16	303	1,437		-1,502	**222**
Result from continued operations	355	3,702	117		-1,500	**2,674**
Result of DCO	0	0	0		0	**0**
Result after DCO	355	3,702	117		-1,500	**2,674**
Assets	31,516	106,891	98,195		-38,265	**198,337**
Liabilities	13,528	20,796	23,496		-6,457	**51,363**
Goodwill	14,086	45,502	0		0	**59,588**

4. EARNINGS PER SHARE

The earnings per share of AUGUSTA Technologie AG are calculated from the shares issued in the amount of 8,695,164 less the shares owned by AUGUSTA Technologie AG, average weighted over the period under consideration. As of the due date of 31 March 2013 a total of 843,551 shares were owned by AUGUSTA Technologie AG. An average of 7,851,613 shares were in circulation in the first three months of 2013.

5. SECURITIES HOLDINGS SUBJECT TO REPORTING OBLIGATIONS AS OF 31 MARCH 2013

No securities transactions subject to reporting obligations were conducted by members of company bodies in the first three months of 2013.

A total of 125,900 options from the fourth tranche are exercisable in 2013. No further options can be issued from the stock option programme 2008.

From the share option program 2012 passed at the Annual General Meeting on 16 May 2012, no options have yet been issued.

6. PROPRIETARY-HELD SHARES

As of 31 March 2013, 843,551 shares were owned by AUGUSTA Technologie AG. An amount of the basic capital of EUR 843,551.00 at a basic capital of 8,695,164 shares with a nominal value of EUR 1.00 each applies to the shares.

	Number of shares		Share in the basic capital as at
	31/03/2013	31/12/2012	31/03/2013
Proprietary-held shares	843,551	843,551	9.7 %

7. BODIES OF AUGUSTA TECHNOLOGIE AG

7A. MANAGING BOARD

The Managing Board of AUGUSTA Technologie AG is made up of Berth Hausmann who leads the company as the sole member of the Board.

7B. SUPERVISORY BOARD

The Supervisory Board of AUGUSTA Technologie AG is made up of three members: Adi Seffer (Chairman of the Supervisory Board), Dr. Hans Liebler (Vice Chairman of the Supervisory Board) and Elling de Lange.

ASSURANCE OF THE LEGAL REPRESENTATIVES

DECLARATION UNDER SECTION 37Y WPHG IN CONNECTION WITH SECTION 37W(2)(3) WPHG

To the best of our knowledge, we hereby assure that under the applicable accounting principles for the interim reporting of the consolidated interim financial statements an image is presented in line with the actual circumstances of the assets, finances and earnings of the Group and that the consolidated interim financial statements set out the performance including the results and situation of the Group in such a way that an image in line with the actual circumstances is presented and the main opportunities and risks of the probable performance of the Group in the remaining financial year are described.

RISK REPORT

According to the annual financial statements for 2012, no major changes have resulted, from which new risks for the Group can be derived. For more details on the risk profile of AUGUSTA Technologie AG, reference is therefore made to the Annual Report 2012. It presents possible risks in detail.

FINANCIAL CALENDAR 2013

	Termin
Annual General Meeting at 11:00 a.m., NOVOTEL München Messe	8 May 2013
Publication of 6-month report	8 August 2013
Publication of 9-month report	7 November 2013

Investor Relations Contact

Dr. Falco Federmann
Investor Relations & Corporate Communications

AUGUSTA Technologie AG
Willy-Brandt-Platz 3
81829 Munich, Germany

Telephone: +49 (89)4357155-17
Fax: +49 (89)4357155-59
E-mail: falco.federmann@augusta-ag.com
www.augusta-ag.com

Impressum

LEGAL NOTICE

This report contains future-oriented statements that are based on the convictions of the Managing Board of AUGUSTA Technologie AG and reflect its current views and assumptions. Its future-related statements are subject to risks and uncertainties. Many facts that cannot be foreseen may result in the actual achievements and results of AUGUSTA Technologie AG being different. Amongst other things, this may be: Changes to the general economic and business situation, changes to interest rates and exchange rates, the non-achievement of efficiency and cost reduction targets or the non-acceptance of newly launched products. We are convinced that our expectations for these currently set requirements are realistic. However, if the above unforeseen risks materialise, AUGUSTA Technologie AG cannot vouch for the expectations stated turning out to be correct.

CONCEPT & DESIGN

Contigo GmbH & Co. KG
– Strategies for Brands –
Jahnstraße 2
56410 Montabaur / Germany
www.con-tigo.de

AUGUSTA Technologie AG

Willy-Brandt-Platz 3
81829 München
www.augusta-ag.com