AUGUSTA

Vision Technologies for Life

6-MONTH REPORT 2013

Focus on the Essence

KEY FIGURES

in EUR thousand	Q2 2012	Q2 2013	1 HY 2012	1 HY 2013
Key figures for consolidated statement of comprehensive income				
Consolidated sales revenues	28,547	26,266	54,204	50,333
Gross profit	14,460	12,897	27,066	24,485
Gross margin	50.7 %	49.1 %	49.9 %	48.6 %
EBITDA	5,319	4,735	9,956	8,473
EBITDA margin	18.6 %	18.0 %	18.4 %	16.8 %
Depreciation	-1,316	-1,320	-2,599	-2,644
EBIT	4,003	3,415	7,357	5,829
EBIT margin	14.0 %	13.0 %	13.6 %	11.6 %
EBT	3,375	3,743	6,951	6,331
EBT margin	11.8 %	14.3 %	12.8 %	12.6 %
Taxes	-771	-884	-1,673	-1,500
Tax rate	22.8 %	23.6 %	24.1 %	23.7 %
Adjusted net profit for the period before depreciations from PPA	2,604	2,859	5,278	4,831
Adjusted earnings per share before depreciations from PPA in EUR	0,33	0,36	0,69	0,61
Net profit of the period from continued operations by minorities	2,555	2,852	5,209	4,816
Earnings per share in EUR (continued operations by minorities)	0,33	0,36	0,68	0,61
Shares outstanding (average) in thousand	7,701	7,876	7,684	7,864
Balance sheet key figures *			**31/12/2012**	**30/06/2013**
Balance sheet total			181,242	184,125
Fixed assets			93,011	95,541
Current assets			88,231	88,584
thereof cash and cash equivalents and other current financial assets			55,978	57,021
Equity			152,594	156,185
Equity ratio in %			84.2 %	84.8 %
Net liquidity			51,683	53,315
Working capital			21,235	22,735
Closing price (Xetra) in EUR			23.01	24.00
Enterprise value (EV)			129,032	137,924
Other key figures			**1 HY 2012**	**1 HY 2013**
Incoming orders			56,293	59,955
Work force as of balance sheet date			498	564

* In consideration of the amendments to IAS 19 (refer to Notes to the financial statements)

CONTENT

Letter to the Shareholders

Dear Shareholders,

Following a somewhat weaker first quarter in 2013, the AUGUSTA Group's performance is very positive in the second quarter, particularly in the VISION segment (proportion of sales approx. 70 percent), and for the first half of 2013 it is now above the previous year's level. However, our investments made predominantly in development and sales have led to the results for the six months in the VISION segment being below the same period in the previous year. In line with expectations Other Business Units are significantly below the previous year's level, both in terms of sales revenues as well as earnings. The gross margin is reduced due to non-recurring start-up costs and a lower sales volume in association with a large scale project.

Below is an overview of the **key operating data** as of 30 June 2013:

- **Group revenues** after the six months amounted to EUR 50.3 million, down by 7.1 percent on the period in the previous year, resulting exclusively from Other Business Units. At EUR 26.3 million our revenues were also down 8.0 percent on the same quarter last year. While the VISION segment was up 6.1 percent on the same quarter last year, Other Business Units were significantly down on the previous year's level by 33.4 percent.

- At the end of June 2013, **incoming orders** stood at EUR 60.0 million (previous year: EUR 56.3 million). The book-to-bill ratio (incoming orders to revenues) reached a value of 1.19. Revenues in the third quarter of 2013 will grow in comparison with the second quarter of 2013.

- **Earnings before interest, taxes, depreciation and amortisation (EBITDA)** was EUR 8.5 million. The EBITDA margin fell to 16.8 percent and was 1.6 percentage points below the previous year.

- **Results of the period after minority interest** stood at EUR 4.8 million (previous year: EUR 5.2 million). Earnings per share are EUR 0.61 (previous year: EUR 0.68).

AUGUSTA acquired the Canadian company 3D3 Solutions Ltd. – a leading provider of hardware and software for three-dimensional scanning – at the end of April 2013 via its subsidiary LMI Technologies Inc. The profitable company achieved sales volumes of around EUR 1.2 million in the 2012 financial year with an operating margin (EBITDA) of approx. 17 percent. The company has been consolidated since May 2013.

As of the reference date of 30 June 2013 the TKH Group N.V. holds approx. 62 percent of the voting shares in AUGUSTA Technologie AG.

The order backlog in VISION leaves us optimistic about the next two quarters. Revenues in Other Business Units will also increase in the second half of the year. For these reasons we confirm our guidance for the AUGUSTA Group communicated in the 2012 Annual Report (revenues of between EUR 103 and 115 million and EBITDA between EUR 17 and 21 million).

Berth Hausmann
Managing Board

The AUGUSTA Share

PERFORMANCE OF THE EQUITY MARKETS

The German key index DAX was at 7,959 points by the end of the second quarter of 2013, and as such was a good 2.3 percent above the level at the start of the year. The highest level for the year was 8,531 points on 22 May 2013. The significant increase in investor uncertainty was ultimately reflected in a drop in stock market valuations. The Dow Jones Index in the US suffered a further loss compared with its highest level for the year on 28 May 2013 (15,409 points), standing at 14,910 points by the end of June 2013.

AUGUSTA'S SHARE PRICE PERFORMANCE

In the reporting period until 30 June 2013 the AUGUSTA share moved with very low trade volumes in large parts to a price level of between EUR 23,00 and 24,50. This value essentially reflects the takeover price of EUR 23.00 per share offered by the Dutch TKH Group N.V. in June 2012.

DIVIDEND PAYMENT IN THE AMOUNT OF 40 CENTS PER SHARE

Despite the change in the ownership structure AUGUSTA is adhering to the practice of involving its shareholders in the company's success. A dividend of EUR 0.40 per share was proposed to the Annual General Meeting on 8 May 2013 and this was subsequently distributed following the Annual General Meeting. This results in a dividend yield of 1.7 percent measured against the closing price as at 31 December 2012.

THE ANNUAL GENERAL MEETING AGREES TO ALL ITEMS ON THE AGENDA

AUGUSTA Technologie AG's Annual General Meeting took place on 8 May 2013 in Munich. The Supervisory and Managing Boards provided the shareholders with information on the completed financial year 2012 as well as forecasts for the future. Subsequently, the decisions on the agenda were adopted with a very large majority.

EXERCISING OF OPTION RIGHTS, INCREASE OF THE SHARE CAPITAL

Further options from the fourth and final tranche issued in 2011 of the share option program created in 2008 were able to be exercised following the 2013 Annual General Meeting. A total of 125,900 option rights were exercised and converted at an exercise price of EUR 19.45.

The share capital of the company increased as a result by 125,900 shares from 8,695,164 to 8,821,064 shares. The capital reserves increased accordingly by EUR 2,322,855. The inflow of funds for AUGUSTA was approximately EUR 2.4 million.

No new options have been granted from the 2012 share option program passed at the 2012 Annual General Meeting. As a result no further increase in the share capital of AUGUSTA Technologie AG is to be expected in future.

AUGUSTA LEAVES PRIME STANDARD

AUGUSTA Technologie AG will leave the Prime Standard in the second half of 2013 and will only be listed on the Frankfurt Stock Exchange's regulated market (General Standard) in future. The withdrawal of the admission to the Prime Standard was published on the website of the Frankfurt Stock Exchange on 6 June 2013.

AUGUSTA Technologie AG's publication obligations will be significantly reduced as part of the exit from the Prime Standard: for instance only interim announcements will be published in future instead of the quarterly financial reports and the duty to have all publications translated into English ceases to apply.

The AUGUSTA share at a glance

Basic data	
ISIN	DE000A0D6612
Market segment	Prime Standard
Trading segment	Technology Prime Sector Industrial
Indices	CDAX / Prime All Share / Technology All Share
Date of initial listing	05 May 1998
Number of shares issued	8,821,064 **
High/low 52 (weeks) *	EUR 26.96 / EUR 22.11
Closing price as of 28/06/2013 *	EUR 24.00
Market capitalisation as of 28/06/2013 *	EUR 211.7 million
Earnings per share on 30/06/2013	EUR 0.61
Dividend per share for the 2012 financial year	EUR 0.40

* Xetra closing prices
** without taking into account the treasury shares held by AUGUSTA Technologie AG: 7,977,513

Performance

ECONOMIC FRAMEWORK CONDITIONS

Due to the ongoing recession in Europe and the economic dip in China, the World Bank has reduced its original growth forecast for the **global economy** in 2013 from 2.4 to around 2.2 percent growth. The figure expected for 2014 is around 3.0 percent.

The economic situation in the individual regions varies significantly.

The economy in the **USA** has recently picked up. The US Federal Reserve estimates that gross domestic product is currently growing by around 3.0 percent despite national budget cuts. Convincing economic data is the reason why the US government expects growth of 3.1 percent for 2014.

The World Bank expects growth of around 5.5 percent in 2013 for the **emerging countries**. However, China provides reason for concern: the OECD recently cut its growth forecast from around 8.5 percent to economic growth of around 7.8 percent, which only corresponds with the level for the previous year.

According to OECD forecasts the **Eurozone** economy will also remain in recession in 2013 and will contract by around 0.6 percent. Slight growth is only expected again in 2014.

On the other hand growth in **Germany** remains on course: the domestic economy in Germany is intact and exports have recently increased again. Exports could become a problem in view of Europe and China. The Ifo Institute for Economic Research expects growth of around 0.6 percent for 2013 (previously: around 0.7 percent) and of around 1.9 percent for 2014.

AUGUSTA generates over 50 percent of its sales volumes outside of Europe. The focus on further internationalisation for the Group will continue for the future. Our long-term goal is to make the most of prospering regions and to cushion difficult economic conditions in crisis regions at the same time.

OUR CORE AREA: VISION TECHNOLOGIES

In our core segment of VISION Technologies VDMA expects moderate sectoral growth in 2013 of around 2.0 percent in Germany. Global growth is expected to be about 9.0 percent per year until 2015. As such VISION technologies is currently one of the strongest growing technology areas.

As a manufacturer of digital cameras and 3D systems for industrial imaging, AUGUSTA is the second largest provider globally with its subsidiaries **Allied Vision Technologies (AVT)** and **LMI Technologies (LMI)**. By acquiring 3D3 Solutions Ltd. – a leading provider in the three-dimensional scanning sector – we have further consolidated this position. We also wish to experience inorganic growth in future and to make the most of the sectoral growth described above.

OPERATING RESULT IN THE FIRST HALF OF 2013

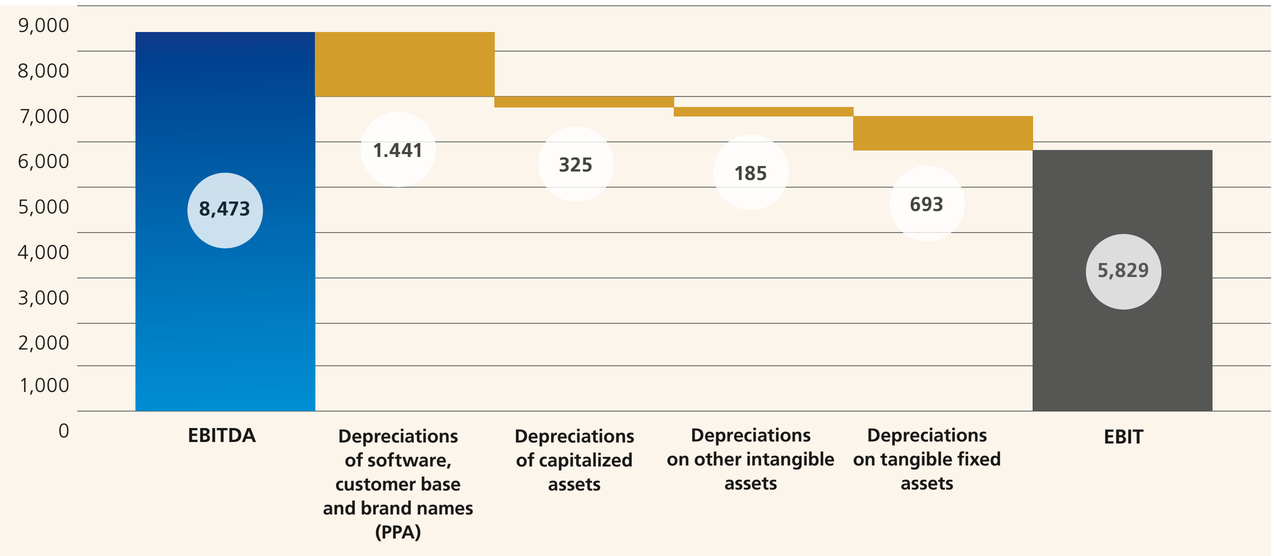
REVENUE AND RESULTS PERFORMANCE

Group revenues amounted to EUR 50.3 million as at 30 June 2013, representing a fall in revenue of 7.1 percent on the previous year (previous year: EUR 54.2 million). On a quarterly basis the turnover decreased 8.0 percent to EUR 26.3 million on the previous year (previous year: EUR 28.6 million). The decline is exclusively down to Other Business Units. For the second half of 2013 we expect a turnover level above the first six months of 2013. Both segments (VISION and Other Business Units) will contribute to this.

Gross operating result as at 30 June 2013 fell by 9.5 percent to EUR 24.5 million as a result of the lower sales volumes (previous year: EUR 27.1 million). The gross margin fell accordingly to 48.6 percent compared with the previous year period (previous year: 49.9 percent). In a quarterly comparison, gross operating results fell to EUR 12.9 million (previous year: EUR 14.5 million), at a gross margin of 49.1 percent (previous year: 50.7 percent).

Earnings before interest, taxes, depreciation and amortisation (EBITDA) were EUR 8.5 million as at 30 June 2013 (previous year: EUR 10.0 million), and the EBITDA margin fell from 18.4 percent on 30 June 2012 to 16.8 percent at the end of June 2013. On a quarterly basis EBITDA fell to EUR 4.7 million (previous year: EUR 5.3 million).

Derivation of EBITDA to EBIT in TEUR '000



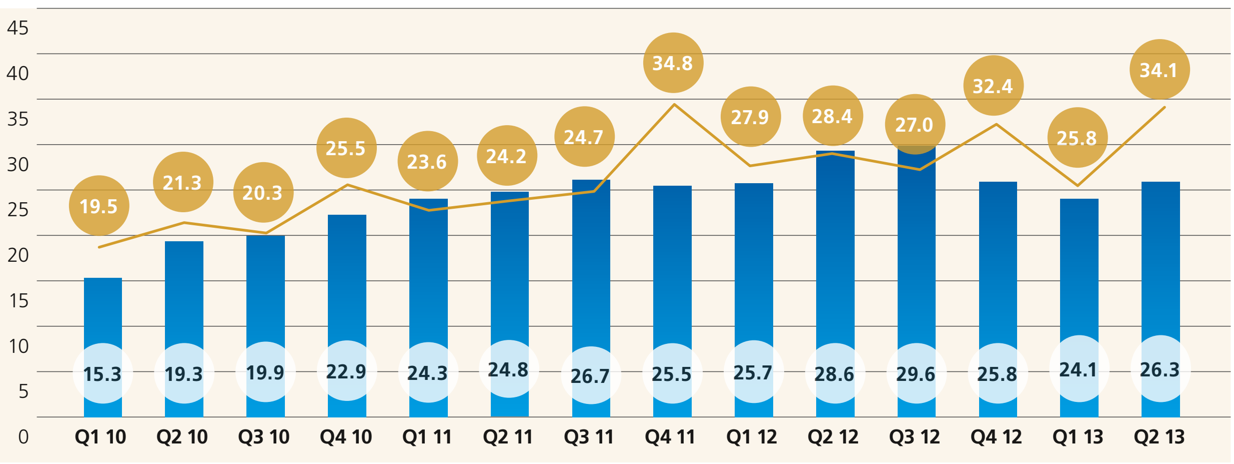
Earnings before interest and taxes (EBIT) as of 30 June 2013 stood at EUR 5.8 million (previous year: EUR 7.4 million). The EBIT margin fell to 11.6 percent (previous year: 13.6 percent).

At EUR 0.7 million the management costs for the Group headquarters were significantly below the previous year's level (previous year: EUR 2.4 million). The investments in development and sales for the divisions required for strategic reasons were more than offset as a result: as of 30 June 2013 the OPEX at Group level fell by 5.3 percent when compared with the previous year.

Results of the period after minority interest as of 30 June 2013 stood at EUR 4.8 million (previous year: EUR 5.2 million). Earnings per share are EUR 0.61 (previous year: EUR 0.68). The fact that the final earn-out payment from the LMI acquisition was around EUR 0.4 million below the original level expected also contributed to this.

Incoming orders were EUR 60.0 million in the first half of 2013 and were thereby around 6.5 percent above the previous year's level for the same period. The book-to-bill ratio (incoming orders to revenues) reached a value of 1.19 as of 30 June 2013.

Revenue and incoming orders per quarters in EUR million



The **order backlog** at the end of June 2013 stood at EUR 40.1 million. About 45 percent relates to orders which are to be implemented in 2013.

As of 30 June 2013, the key figures are as follows:

Group key figures

in EUR million	Q2 2012	Q2 2013	1 HY 2012	1 HY 2013	Change
Revenues	28,55	26,27	54,20	50,33	-7.14 %
Gross operating result	14,46	12,90	27,07	24,49	-9.53 %
Gross margin	50.7 %	49.1 %	49.9 %	48.6 %	
EBITDA	5,32	4,74	9,96	8,47	-14.90 %
EBITDA margin	18.6 %	18.0 %	18.4 %	16.8 %	
EBITA	4,95	4,44	9,24	7,82	-15.38 %
EBITA margin	17.3 %	16.9 %	17.1 %	15.5 %	
EBIT	4,00	3,41	7,36	5,83	-20.77 %
EBIT margin	14.0 %	13.0 %	13.6 %	11.6 %	
Incoming orders	28,44	34,13	56,29	59,96	6.50 %

PERFORMANCE OF SEGMENTS

The **VISION** area includes Allied Vision Technologies GmbH (AVT) and LMI Technologies Inc. (LMI).

As expected the **AVT** business increased significantly in the second quarter of 2013 compared with the first three months. We currently see a trend towards further improvement for the third quarter. The attractive growth in Asia and the USA above all leaves us feeling optimistic.

The company **LMI** which specialises in three-dimensional imaging has further consolidated its expertise with the acquisition of 3D3 Solutions Ltd. and secured its position as a leader in the 3D area over the long term. At the same time LMI has pushed forward with expansion of its sales structures in North America and Europe.

LMI was able to increase its revenues significantly in the second quarter as compared with the previous year and the first quarter of 2013. The single month of June 2013 was LMI's strongest month for revenues in its history. The very good figure for incoming orders also brings the promise of positive developments for the second half of the year.

Revenues in the **VISION** segment increased in the second quarter by 6.1 percent to EUR 19.5 million on the same quarter in the previous year (previous year: EUR 18.4 million). Despite the difficult first quarter of 2013, revenues as of 30 June 2013 reached the level of EUR 35.6 million and are now 1.9 percent above the same period in the previous year (previous year: EUR 35.0 million).

The gross margin was 54.4 percent at the end of June 2013, a decline of 2.1 percentage points. In addition to the competitive pressure the product mix and increased manufacturing costs can also be felt here.

The EBITDA in the VISION segment as of 30 June 2013 was EUR 9.7 million (previous year: EUR 10.7 million); the EBITDA margin fell from 30.5 percent in the previous year to 27.1 percent at the end of June 2013 as a result of setting up additional development and sales structures. Operating results following depreciations (EBIT) at EUR 1.0 million were below the level of the previous year at EUR 7.4 million. This corresponds to an EBIT margin of 20.8 percent (previous year: 24.0 percent).

Incoming orders to the end of June 2013 were EUR 47.4 million thanks to an outstanding second quarter and were thereby considerably above the previous year's value of EUR 41.1 million. The book-to-bill ratio was 1.33 as of 30 June 2013. The order backlog rose to EUR 21.1 million as at 30 June 2013 (previous year: EUR 17.3 million). At least 45 percent of these orders are due to be delivered in the 2013 financial year.

VISION key figures

in EUR million	Q2 2012	Q2 2013	1 HY 2012	1 HY 2013	Change
Revenues	18,37	19,49	34,95	35,62	1.90 %
Gross operating result	10,44	10,61	19,73	19,37	-1.82 %
Gross margin	56.8 %	54.4 %	56.5 %	54.4 %	
EBITDA	5,68	5,52	10,67	9,65	-9.60 %
EBITDA margin	30.9 %	28.3 %	30.5 %	27.1%	
EBITA	5,46	5,28	10,25	9,23	-9.97 %
EBITA margin	29.7 %	27.1 %	29.3 %	25.9 %	
EBIT	4,52	4,39	8,39	7,40	-11.83 %
EBIT margin	24.6 %	22.5 %	24.0 %	20.8 %	
Incoming orders	20,26	27,53	41,12	47,36	15.16 %

The **Other Business Units** segment includes HE System Electronic (HE) and the Dewetron Group.

Performance at **HE** (microsystems electronics) in the second quarter of 2013 is also considerably below the values for the previous year. The difficult economic market environment accompanied by sluggish call-offs from framework agreements provide the reason for this. However, these agreements point to an upward trend for the next months. Implementation of a major order will start in the second half of 2013.

In the field of **Mobile Measurement Systems** the generally difficult economic situation has also been felt by **Dewetron** in the first six months of 2013. Revenues in China remain down on the previous year's level. In addition to this the company also exited the low-profit distribution business completely at the start of the year (previous year's revenue: approx EUR 1.8 million). We view the current and future performance of the "Power" business unit in a considerably more positive light – it already accounts for around one-fifth of Dewetron's revenues today. Dewetron is positioning itself here as a leading provider of measurement devices in terms of electrical power, supply quality and optimisation of energy networks.

In the **Other Business Units** sales volumes and profitability again fell considerably on the first half of 2012. At EUR 14.7 million as at 30 June 2013 sales revenues were 23.5 percent down on the previous year's value. Gross margin also deteriorated considerably at 34.7 percent (previous year: 38.1 percent). In addition to the lower sales volumes this was also caused by the one-off start-up costs for a major multi-year project at HE which impacts revenues for the second half of 2013.

EBITDA fell to EUR -0.5 million, partly due to the significant increase in development expenditure and representing a EUR 2.1 million drop on the previous year. At EUR -0.8 million, earnings before interest and taxes (EBIT) were also below the level for the previous year (previous year: EUR 1.3 million).

At around EUR 6.6 million the incoming orders stabilised in the second quarter compared with the very weak first three months in 2013. However, at EUR 12.6 million it is cumulatively -17.0 percent below the six-month value for the same period in 2012. The book-to-bill ratio was 0.86 as of 30 June 2013. At around EUR 18.9 million the order book is well filled as a result of existing framework agreements, with at least 44 percent due for delivery in 2013.

Key figures for Other Business Units

in EUR million	Q2 2012	Q2 2013	1 HY 2012	1 HY 2013	Change
Revenues	10,18	6,77	19,26	14,72	-23.53 %
Gross operating result	4,02	2,28	7,33	5,11	-30.29 %
Gross margin	39.5 %	33.7 %	38.1 %	34.7 %	
EBITDA	1,02	-0,52	1,63	-0,46	-128.09 %
EBITDA margin	10.0 %	-7.7 %	8.5 %	-3.1 %	
EBITA	0,88	-0,69	1,34	-0,79	-158.42 %
EBITA margin	8.6 %	-10.2 %	7.0 %	-5.3 %	
EBIT	0,86	-0,72	1,32	-0,84	-163.69 %
EBIT margin	8.5 %	-10.6 %	6.9 %	-5.7 %	
Incoming orders	8,18	6,61	15,17	12,60	-16.96 %

PERFORMANCE OF THE KEY BALANCE-SHEET ITEMS

The **balance-sheet total** increased slightly on the 2012 financial year-end to EUR 184.1 million (31/12/2012: EUR 181.2 million). Assets and liabilities of 3D3 Solutions Ltd. are included for the first time (see also the Notes to the Consolidated Financial Statements on this).

On the **assets side**, the goodwill was above the level at the financial year-end at EUR 57.6 million (31/12/2012: EUR 56.8 million). The increase is due to the accruals resulting from the takeover of 3D3 Solutions Ltd.

Assets including intangible assets at the end of the quarter stood at EUR 95.5 million (31/12/2012: EUR 93.0 million).

Working capital increased slightly compared to 31/12/2012 (EUR 21.2 million) to EUR 22.7 million.

Liquid funds were above the level at the financial year-end at EUR 57.0 million (31/12/2012: EUR 56.0 million). Essential deductions include the purchase price for 3D3 Solutions Ltd. amounting to EUR 1.5 million (without earn-out payment) at the end of April 2013 and the dividend payment amounting to EUR 3.1 million in May 2013. Essential additions include funds from the capital increase connected with share options amounting to EUR 2.3 million plus the last earn-out payment connected with the sale of the Sensortechnics Group amounting to EUR 4.8 million. Net liquidity was EUR 53.3 million on the reference date (31/12/2012: EUR 51.7 million).

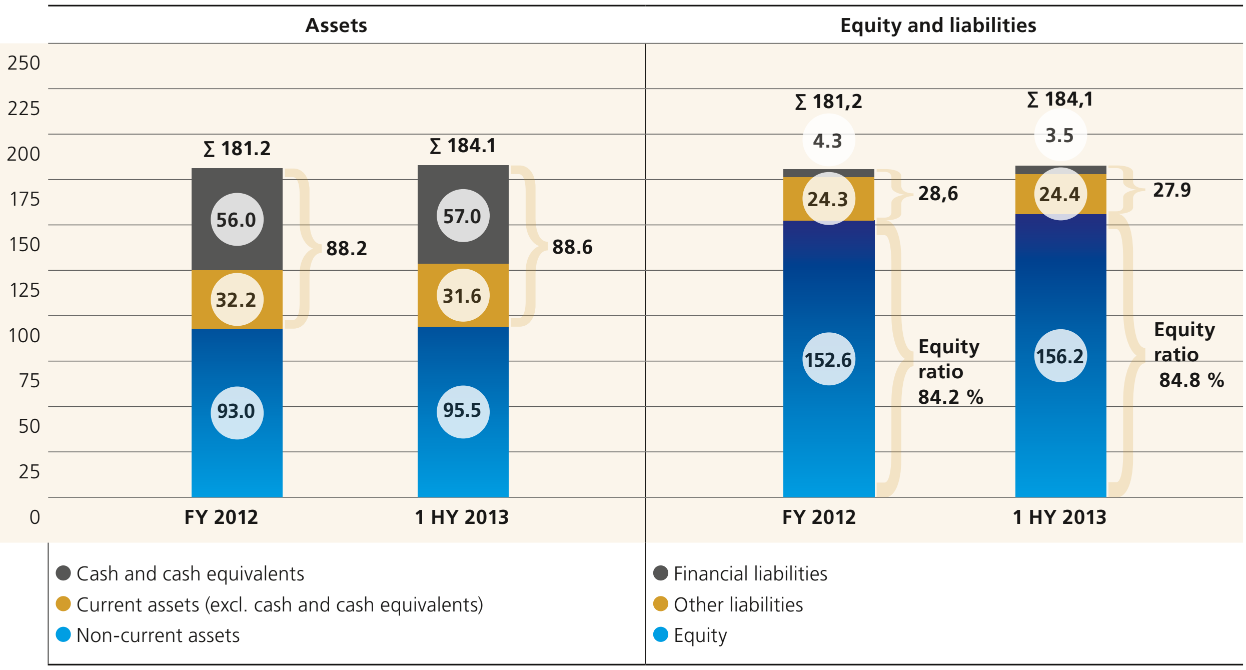
On the **liabilities side**, the **equity capital** rose further in the second quarter to EUR 156.2 million (31/12/2012: EUR 152.6 million). The equity capital ratio is a high 84.8 percent (financial year-end: 84.2 percent). 843,551 shares in the amount of EUR 13.17 million are held by AUGUSTA.

The long- and short-term **bank liabilities** fell to EUR 3.5 million (31/12/2012: EUR 4.3 million).

Key figures of the balance sheet

in EUR million	FY 2012	1 HY 2013
Goodwill	56,77	57,55
Liquid assets and other current investments	55,98	57,02
Balance sheet total	181,24	184,13
Net liquidity	51,68	53,31
Enterprise Value	129,032	137,924
Equity ratio	84.2 %	84.8 %

Balance sheet structure in EUR million



Cash flow from operations came to EUR 1.8 million at the end of the first six months of 2013 (previous year: EUR 6.7 million). We expect the cash flow from operations in the second half of 2013 to be above the level in the first six months.

EMPLOYEE TRENDS

As of 30 June 2013 the AUGUSTA Group had 564 employees (previous year: 498 employees).

A total of 332 employees were employed in the VISION segment at the end of the reporting period (previous year: 289 employees). Of these 7 employees are from 3D3 Solutions Ltd. acquired at the end of April 2013.

A total of 229 employees were employed in the area of Other Business Units (previous year: 205 employees).

OUTLOOK: CONFIRMATION OF GUIDANCE 2013

Based on the high order backlog at the end of June 2013 we stand by our guidance for 2013 and we can today confirm our forecast: we expect group revenues of between EUR 103 and 115 million and EBITDA of between EUR 17 and 21 million.

KEY DEVELOPMENTS AFTER THE REFERENCE DATE OF 30 JUNE 2013

There were no essential changes following the reference date of 30 June 2013.

Balance Sheet
as of 30 June 2013*

Assets

in EUR thousand	31/12/2012	30/06/2013
Non-current assets		
Intangible assets, net	22,967	23,579
Goodwill, net	56,773	57,549
Property, plant and equipment, net	10,044	10,819
Deferred tax assets	2,172	2,541
Other non-current assets	1,055	1,053
Total non-current assets	**93,011**	**95,541**
Current assets		
Inventories	14,446	15,971
Trade account receivables, net	11,564	13,428
Receivables from related parties	51	11
Tax receivables	231	403
Prepaid expenses and other current assets	5,961	1,750
Cash and cash equivalents	55,978	57,021
Total current assets	**88,231**	**88,584**
Total assets	**181,242**	**184,125**

* In consideration of the amendments to IAS 19 (refer to Notes to the financial statements)

Equity and liabilities

in EUR thousand	31/12/2012	30/06/2013
Equity		
Share capital	8,695	8,821
Capital reserves	58,788	61,195
Earning reserves	50,000	50,000
Foreign currency translation	7,248	6,718
Retained earnings	41,055	42,733
Treasury stock	-13,165	-13,165
Minority interest	154	64
Revaluation reserves	-181	-181
Total equity	**152,594**	**156,185**
Non-current liabilities		
Long-term loans excluding current portion	1,969	955
Non-current post-employment benefit obligations	722	711
Other non-current provisions	133	171
Deferred tax liabilities	6,495	6,572
Other non-current liabilities	769	1,459
Total non-current liabilities	**10,088**	**9,868**
Current liabilities		
Trade accounts payable	4,775	6,664
Short-term loans and current portion of long-term loans	2,374	2,530
Other current financial liabilities	65	60
Income tax provisions and liabilities	1,679	606
Other current provisions	5,200	4,114
Other current liabilities	4,467	4,098
Total current liabilities	**18,560**	**18,072**
Total equity and liabilities	**181,242**	**184,125**

Statement of Comprehensive Income as of 30 June 2013

in EUR thousand	Q2 2012 01/04 - 30/06/2012	Q2 2013 01/04 - 30/06/2013	1 HY 2012 01/01 - 30/06/2012	1 HY 2013 01/01 - 30/06/2012
Sales revenues				
Products	28,067	25,857	53,334	49,520
Services	480	409	870	813
	28,547	**26,266**	**54,204**	**50,333**
Production costs				
Products	-14,087	-13,369	-27,138	-25,848
Services	0	0	0	0
	-14,087	-13,369	-27,138	-25,848
Gross profit	**14,460**	**12,897**	**27,066**	**24,485**
Sales and marketing expenses	-4,683	-4,323	-8,497	-8,508
Research and development expenses	-2,250	-2,096	-4,234	-4,638
General and administrative expenses	-3,596	-2,715	-6,705	-5,057
Other income / expenses	73	-348	-273	-453
Profit from operations	**4,003**	**3,415**	**7,357**	**5,829**
Net interest income / expenses	-502	-88	-379	-120
Foreign currency exchange gains / losses	-41	66	-917	264
Other financial assets	-85	350	890	358
Net financial costes	**-628**	**328**	**-406**	**502**
Profit before tax	**3,375**	**3,743**	**6,951**	**6,331**
Income tax expenses	-771	-884	-1,673	-1,500
Profit after tax	**2,604**	**2,859**	**5,278**	**4,831**

in EUR thousand	Q2 2012 01/04 - 30/06/2012	Q2 2013 01/04 - 30/06/2013	1 HY 2012 01/01 - 30/06/2012	1 HY 2013 01/01 - 30/06/2012
Profit / loss attribute to minority interest	-49	-7	-69	-15
Results of the period after minority interest	**2,555**	**2,852**	**5,209**	**4,816**
Other total income				
Items, which will not subsequently be reclassified in the annual result				
Actuarial gains / losses from post-employment benefit obligations	0	0	0	0
Granting of stock options	80	28	160	84
Tax contributions thereon	0	0	27	0
	80	**28**	**160**	**84**
Items, which could subsequently be reclassified in the annual result				
Change from foreign currency translation	3,159	-1,925	1,621	-530
Cash Flow Hedges	48	0	91	0
Tax contributions thereon	-13	0	-26	0
	3,194	**-1,925**	**1,686**	**-530**
Allocation third party shares (after currency adjustment)	49	7	69	15
Other total income net of tax	**3,322**	**-1,891**	**1,915**	**-431**
Total comprehensive income	**5,877**	**961**	**7,124**	**4,385**
Earnings per share undiluted in EUR	0,33	0,36	0,68	0,61
Earnings per share diluted in EUR	0,33	0,36	0,67	0,61
Weighted average shares outstanding (in thousand)	**7,701**	**7,876**	**7,684**	**7,864**

* In consideration of the amendments to IAS 19 (refer to Notes to the financial statements)

Consolidated Cash Flow Statement as of 30 June 2013

in EUR thousand	1 HY 2012 01/01 - 30/06/2012	1 HY 2013 01/01 - 30/06/2013
Cash funds at the beginning of the period	**65,859**	**50,978**
Results for the period	5,278	4,831
Depreciation	2,599	2,644
Other expenses and income not affecting payments	501	-278
Profit (-) / loss (+) from the sale of subsidiaries	48	0
Profit (-) / loss (+) from the disposal of property, plant and equipment	9	-551
Profit (-) / loss (+) from the disposal of intangible assets	0	-43
Increase (-) / decrease (+) in inventories	-1,602	-1,540
Increase (-) / decrease (+) in trade receivables	-3,482	-1,798
Increase (+) / decrease (-) in trade payables	1,364	1,866
Increase (-) / decrease (+) in receivables from related companies	49	40
Increase (-) / decrease (+) in deferred tax assets and liabilities	-347	-520
Increase (+) / decrease (-) in provisions	639	-1,896
Increase (-) / decrease (+) in other current and non-current assets	11	-632
Increase (+) / decrease (-) in other current and non-current liabilities	1,606	-196
Cash Flow from operating activities	**6,673**	**1,827**
Payments to invest in intangible assets	-588	-1,421
Payments to invest in property, plant and equipment	-957	-1,530
Proceeds from sale of intangible assets	0	43
Proceeds from sale of property, plant and equipment	0	551
Payments to acquire subsidiaries minus liquid funds	-4,901	-1,380
Earn-out deposit from sale STEC Group	4,510	4,750
Liquid funds deconsolidation Dewetron CZE	-19	0
Cash Flow from investing activities	**-1,955**	**1,013**
Free Cash Flow	**4,718**	**2,840**
Change in current financial liabilities	62	150
Change in non-current financial liabilities	-4,679	-1,014
Proceeds from (+) / payments to shareholders	2,021	2,267
Dividend payments to minority interests	-4,692	-3,243
Cash Flow from financing activities	**-7,288**	**-1,840**

in EUR thousand	1 HY 2012 01/01 - 30/06/2012	1 HY 2013 01/01 - 30/06/2013
Cash Flow	**-2,570**	**999**
Effect of exchange rate changes	251	44
Cash funds at the end of the period	**63,540**	**52,021**
Summary of cash funds (total)	**63,540**	**52,021**
Liquid funds	63,540	57,021
minus fix-term deposits contained therein	0	-5,000
Additional disclosures relating to Cash Flow		
Income taxes paid	603	1,992
Income taxes received	0	10
Interest paid	220	91
Interest received	280	35
Purchase of subsidiaries		
Goodwill	0	1,219
Intangible assets	0	1,112
Property, plant and equipment	0	12
Inventories	0	51
Trade receivables	0	6
Miscellaneous assets	0	77
Liquid funds	0	150
Passive deferred taxes	0	-167
Trade payables	0	-26
Provisions	0	-4
Provisions and liabilities from taxes	0	-2
Purchase price paid	**0**	**2,428**
thereof expected future purchase price payments	0	-898
liquid funds received	0	-150
Purchase price paid minus liquid funds received	**0**	**1,380**

in EUR thousand	1 HY 2012 01/01 - 30/06/2012	1 HY 2013 01/01 - 30/06/2013
Sale of subsidiaries		
Other non-current assets	4	0
Inventories	55	0
Trade receivables	184	0
Other current assets	2	0
Liquid funds	36	0
Trade payables	-36	0
Provisions	-1	0
Other liabilities	-50	0
Profit / loss on sale (bevor additional costs of sale)	-177	0
Purchase price received	**17**	**0**
Liquid funds received	-36	0
Inflow of funds from sale of company minus liquid funds received	**-19**	**0**

Consolidated Statement of Changes in Equity

for the period from 1 January - 30 June 2013

in EUR thousand	Subscribed capital: Capital stock *	Subscribed capital: Amount	Capital reserve	Earning reserve	Equity difference from currency conversion
Closing balance as of 1 January 2012	**8,510,010**	**8,510**	**56,704**	**47,000**	**7,958**
Stock options	185,154	185	1,891		
Dividend					
Withdrawal from / addition to reserve					
Derecognition of minority interests					
Total income			160		1,621
Closing balance as of 30 June 2012	**8,695,164**	**8,695**	**58,755**	**47,000**	**9,579**
Closing balance as of 1 January 2013	**8,695,164**	**8,695**	**58,788**	**50,000**	**7,248**
Stock options	125,900	126	2,323		
Dividend					
Withdrawal from / addition to reserve					
Derecognition of minority interests					
Total income			84		(529)
Closing balance as of 30 June 2013	**8,821,064**	**8,821**	**61,195**	**50,000**	**6,719**

* The accounting par value of the shares throughout the period shown is set at EUR 1 per share.

Revaluation reserve					
Adjustment to IAS 19 - R	**Cash Flow Hedges**	**Net loss / profit**	**Treasury shares**	**Minority interests**	**Total equity**
(80)	**(136)**	**38,708**	**(13,166)**	**204**	**145,702**
					2,076
		(4,600)		(92)	**-4,692**
					0
				(63)	**-63**
	66	5,208		69	**7,124**
(80)	**(70)**	**39,316**	**(13,166)**	**118**	**150,147**
(181)	**-**	**41,055**	**(13,166)**	**154**	**152,593**
					2,449
		(3,138)		(105)	**-3,243**
					0
					0
		4,816		15	**4,386**
(181)	**-**	**42,733**	**(13,166)**	**64**	**156,185**

Notes

EXPLANATIONS ON THE 6-MONTH REPORT

1. FINANCIAL ACCOUNTING PRINCIPLES

The 6-month report of AUGUSTA Technologie AG as of 30 June 2013 was prepared in accordance with the consolidated financial statements as of 31 December 2012 in accordance with the International Financial Reporting Standards (IFRS).

The company has implemented the regulations in the amended IAS 1 as well as the amended IAS 19 in this interim statement.

- The amendments to IAS 1 result in a more sophisticated statement of Other Total Revenue.

- The amendments to IAS 19 include an abolition of the so-called corridor method. With this changeover actuarial gains and losses and past service cost must be booked against equity without affecting the results. The comparative disclosures as at 31 December 2012 were adjusted. These adjustments led in the opening balance sheet to an increase in the pension reserves by EUR 107,000 to EUR 527,000 (previously EUR 420,000) and to a reduction in the revaluation reserves by EUR 107,000. In the balance sheet as at 31 December 2012 the adjustments led to an increase in the pension reserves by EUR 242,000 to EUR 722,000 (previously EUR 480,000) and to a reduction in the revaluation reserves by EUR 242,000. Deferred tax assets were formed accordingly in both cases. This resulted in no essential changes as of 30 June 2013.

Otherwise the same accounting and valuation methods were applied in these interim statements as in the consolidated financial statements as of 31 December 2012.

The balance sheet included in the report (as of 30 June 2013 and 31 December 2012), the overall income statement (for the first six months of 2013 and 2012), the cash flow statement (for the first six months of 2013 and 2012) as well as the capital equity change statement (for the first six months of 2013 and 2012) were prepared by the Managing Board of AUGUSTA Technologie AG and were not confirmed by an auditor.

2. GROUP OF CONSOLIDATED COMPANIES

As of 30 April 2013 AUGUSTA Technologie AG acquired all shares in 3D3 Solutions Ltd. located in Vancouver / Canada via its subsidiary LMI Technologies Inc.. 3D3 Solutions is a young and innovative manufacturer of hardware and software in the area of three-dimensional scanning. The profitable company achieved sales volumes of around EUR 1.2 million in the 2012 financial year with an operating margin (EBITDA) of approx. 17 percent. The company employs ten employees, with seven of these having been taken over by LMI in a fixed employment contract. 3D3 Solutions Ltd. was merged with LMI Technologies Inc. at the end of April 2013.

The purchase price for the acquisition which includes a three-year growth-oriented earn-out component is being fully self-financed and is a maximum USD 3.2 million.

Intangible assets from initial consolidation of approximately USD 1.5 million were identified in the form of technology and were allocated correspondingly during purchase price allocation. The goodwill is valued at USD 1.6 million following deduction of the deferred tax liabilities and with due regard to the other assets and liabilities acquired. The technology will be depreciated over a period of ten years.

The following assets and liabilities were received by the AUGUSTA Group in 2013 from the 100 percent acquisition of 3D3 Solutions Ltd. (figures in EUR):

in EUR		04/30 / 05/01/2013
Assets		
Non-current assets		
	Goodwill	1,219,335
	Intangible assets	1,111,825
	Property, plant and equipment	11,946
Current assets		
	Inventories	50,914
	Trade receivables	5,987
	Other current assets	76,528
	Cash and cash equivalent	150,020
Liabilities		
Non-current liabilities		
	Deferred tax liabilities	166,774
Current liabilities		
	Trade accounts payable	26,022
	Income tax provisions and liabilities	1,519
	Non-current provisions	4,121

Since belonging to the AUGUSTA Group (1 May until 30 June 2013), the business operations taken over from 3D3 Solutions Ltd. have generated an operating result (EBITDA) of EUR 0.1 million.

Based on pro-forma information on the assumption that 3D3 Solutions Ltd. acquired during this year should already have been taken into account at the beginning of the 2013 financial year, the business activity of the AUGUSTA Group as of 30 June 2013 would have been as follows:

in EUR thousand	30/06/2013
Pro-forma sales revenues	50,780
Pro-forma consolidated results for the year	4,840
Average number of shares in thousands	7,864
Pro-forma consolidated results for the year per no-par share in EUR	0.61

3. SEGMENT REPORTING

Segment Reporting is divided between the "VISION" segment and "Other Business Units". Allied Vision Technologies GmbH and LMI Technologies Inc. belong to the VISION segment. HE System Electronic GmbH & Co. KG and Dewetron GmbH are subsumed under "Other Business Units".

As of 30/06/2013

in EUR thousand	Other Business Units	VISION	Other	DCO	Transition	Total
Sales revenues (external)	14,724	35,609	0			**50,333**
Sales revenues (internal)		7			-7	**0**
Depreciations	-384	-2,254	-6			**-2,644**
EBIT	-841	7,395	-736		11	**5,829**
Financial Result	-182	182	521		-19	**502**
Result from continued operations	-875	6,961	-1,246		-9	**4,831**
Result of DCO						**0**
Result after DCO	-875	6,961	-1,246		-9	**4,831**
Assets	29,163	106,066	81,470		-32,574	**184,125**
Liabilities	13,040	21,333	2,731		-9,165	**27,939**
Goodwill	10,946	46,603				**57,549**

As of 30/06/2012

in EUR thousand	Other Business Units	VISION	Other	DCO	Transition	Total
Sales revenues (external)	19,255	34,949				**54,204**
Sales revenues (internal)		5			-5	**0**
Depreciations	-307	-2,286	-6			**-2,599**
EBIT	1,321	8,388	-2,350		-2	**7,357**
Financial Result	46	6,351	-5,309		-1,494	**-406**
Result from continued operations	1,085	13,975	-8,286		-1,496	**5,278**
Result of DCO	0	0	0			**0**
Result after DCO	1,085	13,975	-8,286		-1,496	**5,278**
Assets	32,800	108,472	62,247		-4,718	**198,801**
Liabilities	13,877	21,142	18,246		-4,718	**48,547**
Goodwill	14,257	46,787				**61,044**

4. EARNINGS PER SHARE

The earnings per share of AUGUSTA Technologie AG are calculated from the shares issued in the amount of 8,821,064 less the shares owned by AUGUSTA Technologie AG, average weighted over the period under consideration. As of the due date of 30 June 2013 a total of 843,551 shares were owned by AUGUSTA Technologie AG. In the first six months of 2013, an average of 7,863,661 were in circulation.

5. SECURITIES HOLDINGS SUBJECT TO REPORTING OBLIGATIONS AS OF 30 JUNE 2013

No securities transactions subject to reporting obligations were conducted by members of company bodies in the first six months of 2013.

A total of 125,900 options from the fourth tranche were exercisable in June 2013. No further options can be issued from the stock option programme 2008.

No options have been issued from the 2012 share option program passed at the Annual General Meeting on 16 May 2012.

6. TREASURY SHARES

As of 30 June 2013, 843,551 shares were owned by AUGUSTA Technologie AG. An amount of the basic capital of EUR 843,551.00 at a basic capital of 8,821,064 shares with a nominal value of EUR 1.00 each applies to the shares.

	Number of shares		Share in basic capital as of
	30/06/2013	**31/12/2012**	**30/06/2013**
Treasury shares	843,551	843,551	9.6 %

7. BODIES OF AUGUSTA TECHNOLOGIE AG

7A. MANAGING BOARD

The Managing Board of AUGUSTA Technologie AG is made up of Berth Hausmann who leads the company as the sole member of the Board.

7B. SUPERVISORY BOARD

The Supervisory Board of AUGUSTA Technologie AG is made up of three members: Adi Seffer (Chairman of the Supervisory Board), Dr. Hans Liebler (Vice Chairman of the Supervisory Board) and Elling de Lange.

ASSURANCE OF THE LEGAL REPRESENTATIVES

DECLARATION UNDER SECTION 37Y WPHG IN CONNECTION WITH SECTION 37W(2)(3) WPHG

To the best of our knowledge, we hereby assure that under the applicable accounting principles for the interim reporting of the consolidated interim financial statements an image is presented in line with the actual circumstances of the assets, finances and earnings of the Group and that the consolidated interim financial statements set out the performance including the results and situation of the Group in such a way that an image in line with the actual circumstances is presented and the main opportunities and risks of the probable performance of the Group in the remaining financial year are described.

RISK REPORT

The risks presented in the 2012 Annual Report remain valid. We have intensified our development activities in relation to our own software following the termination of a software delivery agreement at Dewetron in June 2013 combined with a two-year subsequent delivery period for the software.

LEGAL NOTICE

This report contains future-oriented statements that are based on the convictions of the Managing Board of AUGUSTA Technologie AG and reflect its current views and assumptions. Its future-related statements are subject to risks and uncertainties. Many facts that cannot be foreseen may result in the actual achievements and results of AUGUSTA Technologie AG being different. Amongst other things, this may be: Changes to the general economic and business situation, changes to interest rates and exchange rates, the non-achievement of efficiency and cost reduction targets or the non-acceptance of newly launched products. We are convinced that our expectations for these currently set requirements are realistic. However, if the above unforeseen risks materialise, AUGUSTA Technologie AG cannot vouch for the expectations stated turning out to be correct.

FINANCIAL CALENDAR 2013

	Date
Publication of interim report Q3/2013	7 November 2013

Impressum

CONTACT

AUGUSTA Technologie AG
Dr. Falco Federmann / Investor Relations
Willy-Brandt-Platz 3
81829 Munich / Germany

Fon +49 (0)89 - 4 35 71 55-17
Fax +49 (0)89 - 4 35 71 55-57
Mail investor-relations@augusta-ag.com
Web www.augusta-ag.com

CONCEPT & DESIGN

Contigo GmbH & Co. KG
– Strategies for Brands –
Jahnstraße 2
56410 Montabaur / Germany
www.con-tigo.de

AUGUSTA Technologie AG

Willy-Brandt-Platz 3
81829 München
www.augusta-ag.com