



BERU

Aktiengesellschaft

Conference Call
6 months 2005
November 17, 2005

Highlights of 6 months 2005

- Group sales up 9.6% y-o-y
- Operational costs well under control
- EBIT up 26.1% y-o-y
- High EBIT margin of 14.2% maintained
- Net income up 30.5% y-o-y



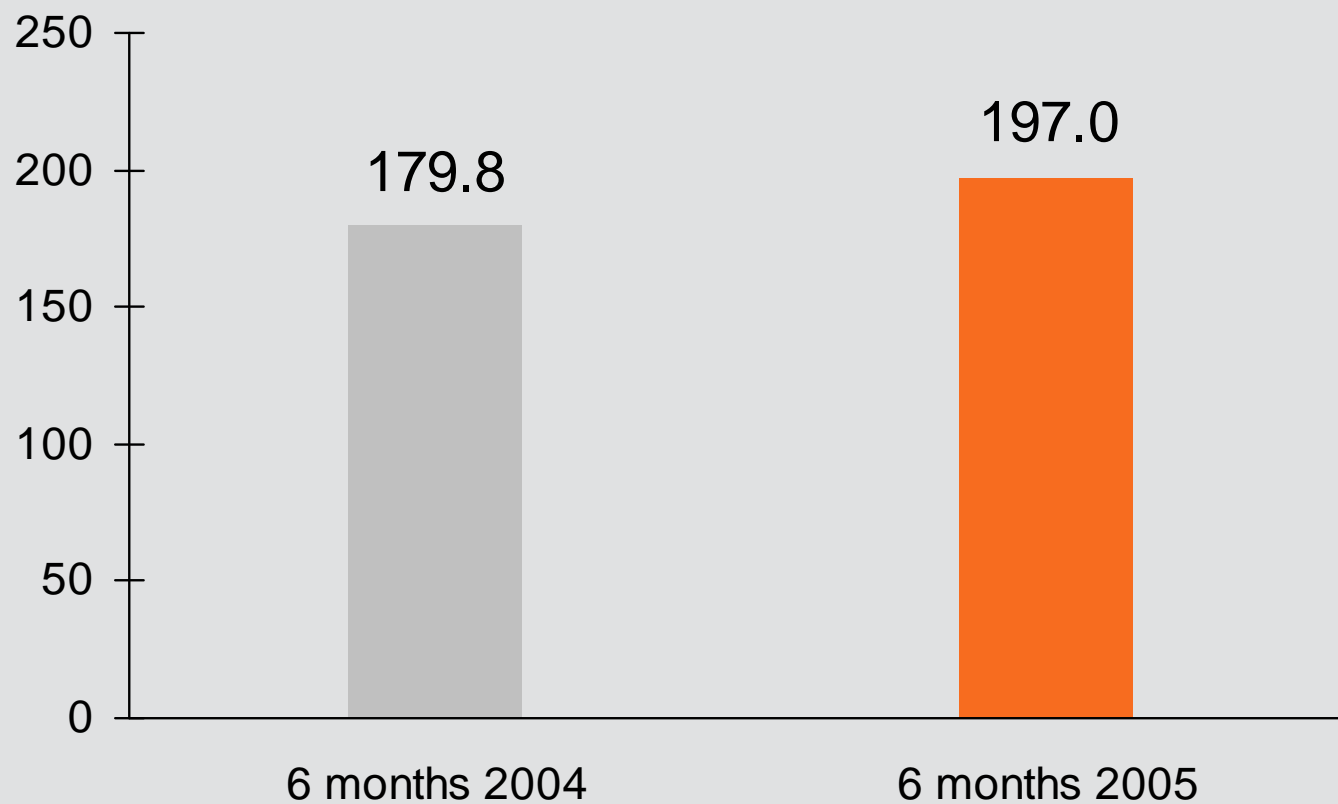
Sales and Earnings
6 months 2005



Sales in 6 months: +9.6% in line with growth target

In EUR mn

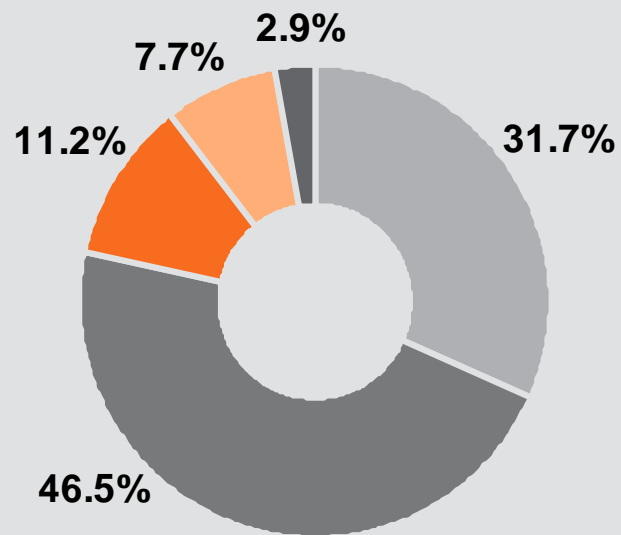
Ramp-up of new products support growth



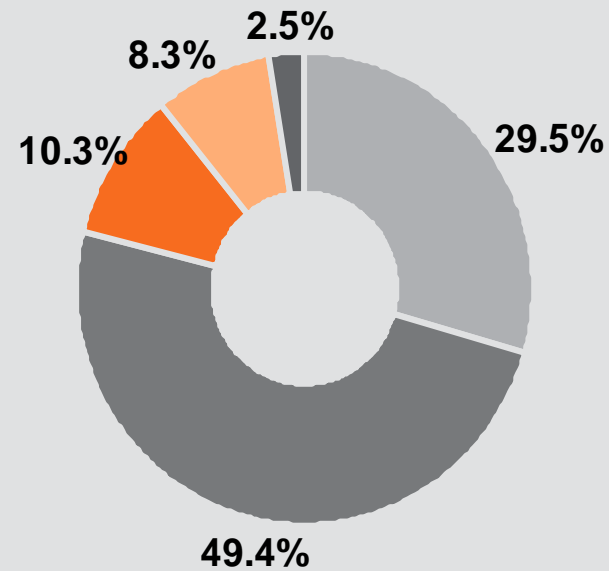


Sales by region: Europe continues to be the most important market

6 months 2004



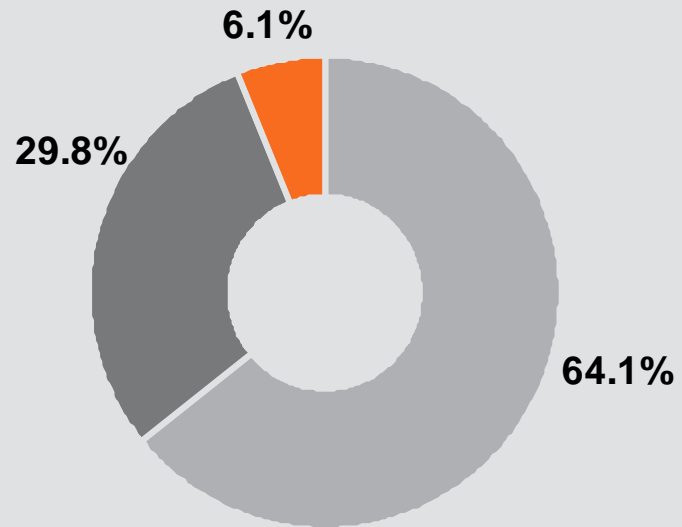
6 months 2005



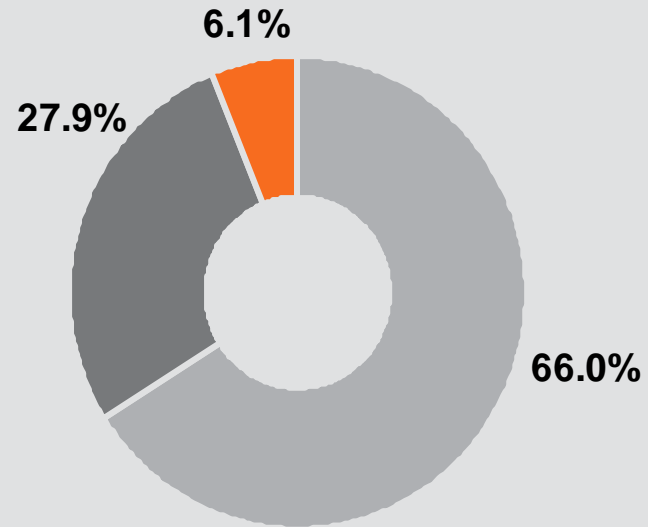
- Germany
- Rest of Europe
- North America
- Asia
- Rest of the world

Sales by segment: Solid OEM business

6 months 2004



6 months 2005



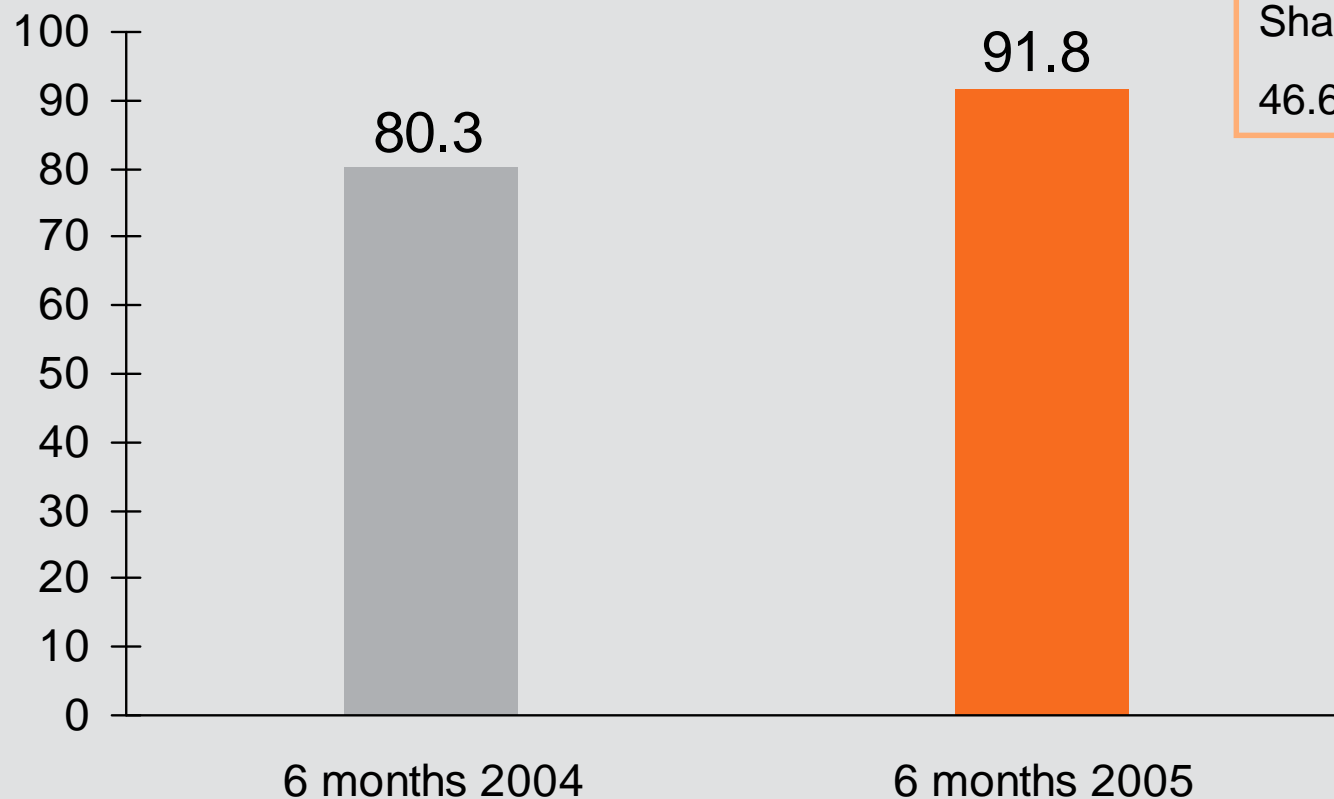
- OEM
- Aftermarket
- General Industry



Sales in Diesel Cold-Start Technology core division: +14.3%

In EUR mn

Considerable increase in ISS and glow plugs sales



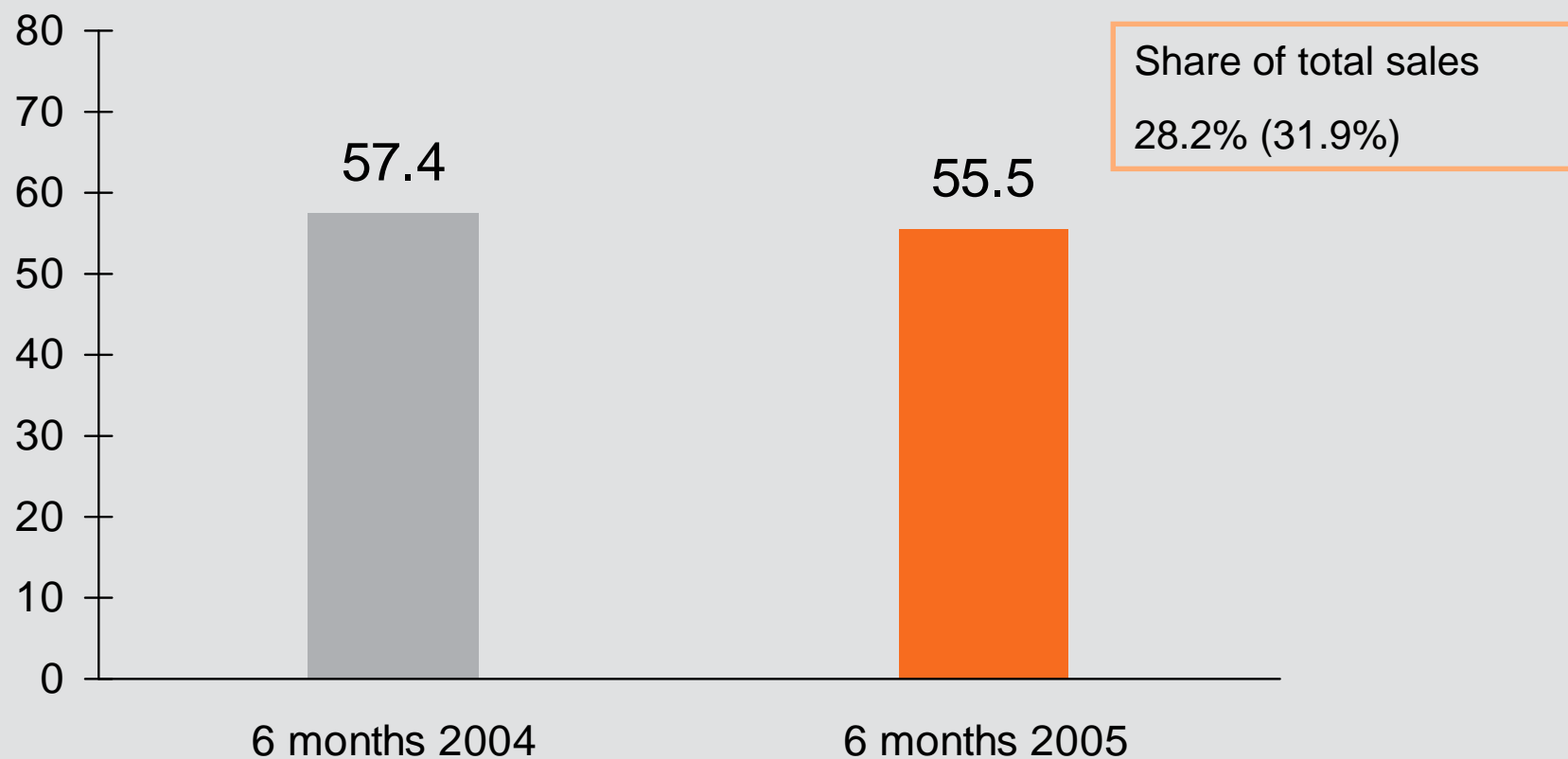
Share of total sales
46.6% (44.7%)



Sales in Ignition Technology division down by -3.3%

In EUR mn

Decrease of -2.2% in Western European petrol engines registrations:
5.8 Mio units in 2005



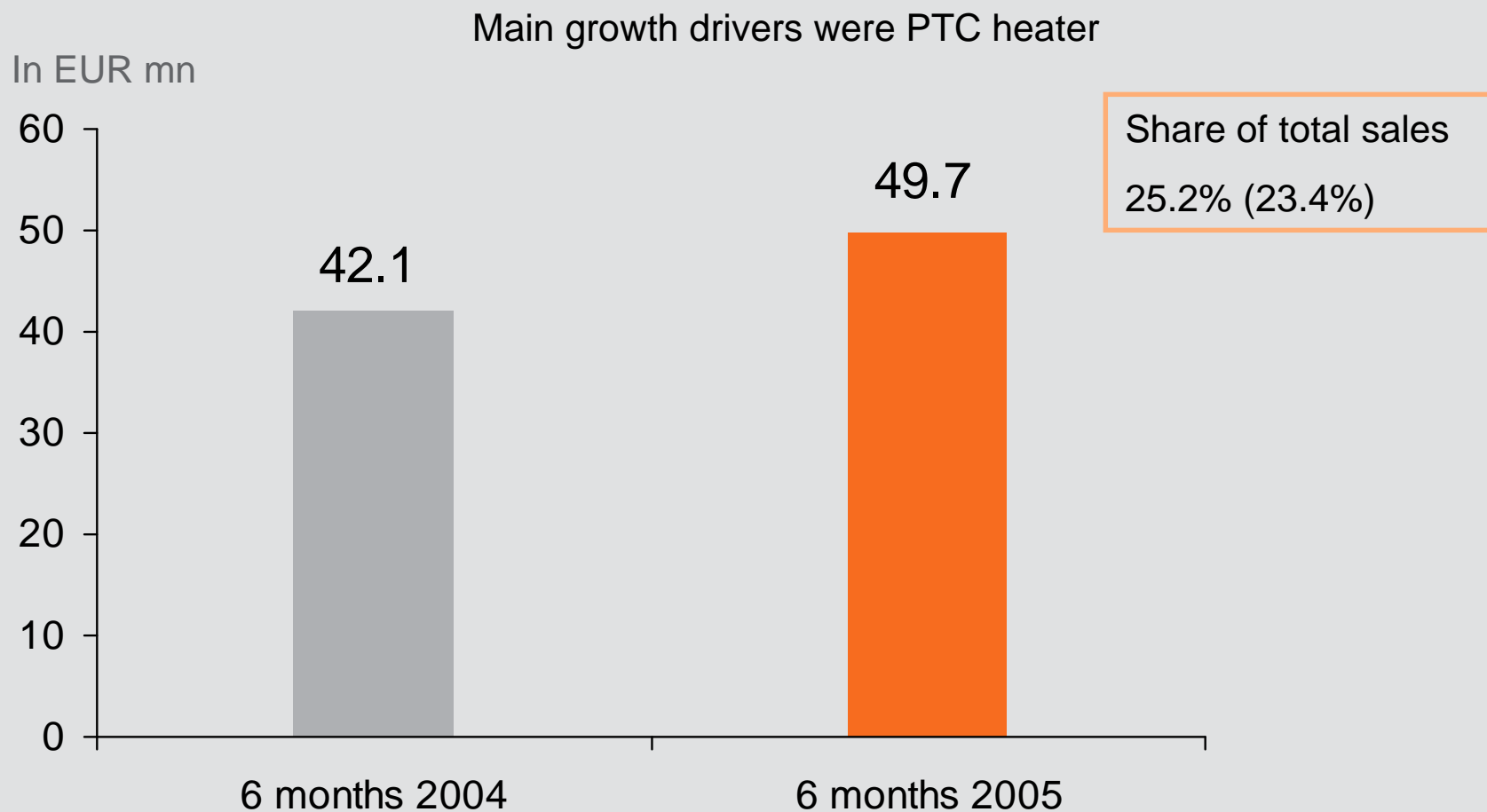


BERU Eyquem sales not satisfactory

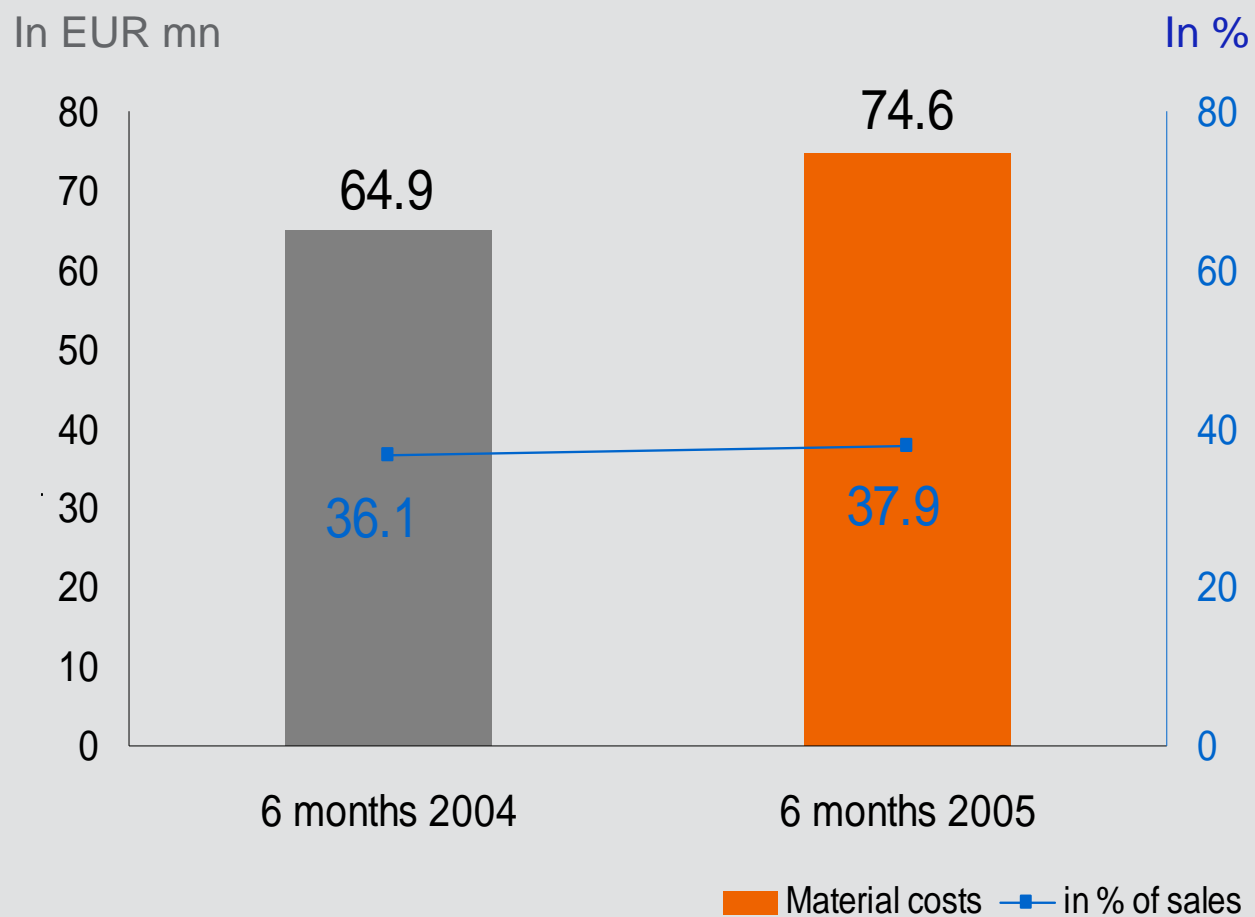
- BERU Eyquem, which was acquired in August 2003, runs the whole Group's spark-plug production out of Chazelles sur Lyon.
- HY sales revenues of BERU Eyquem were below expectations.
- BERU will take measures to increase sales revenues and productivity levels.
- The ramp-up of the newly developed 12-millimeter spark plugs and additional international after market sales will support business growth in 2006.



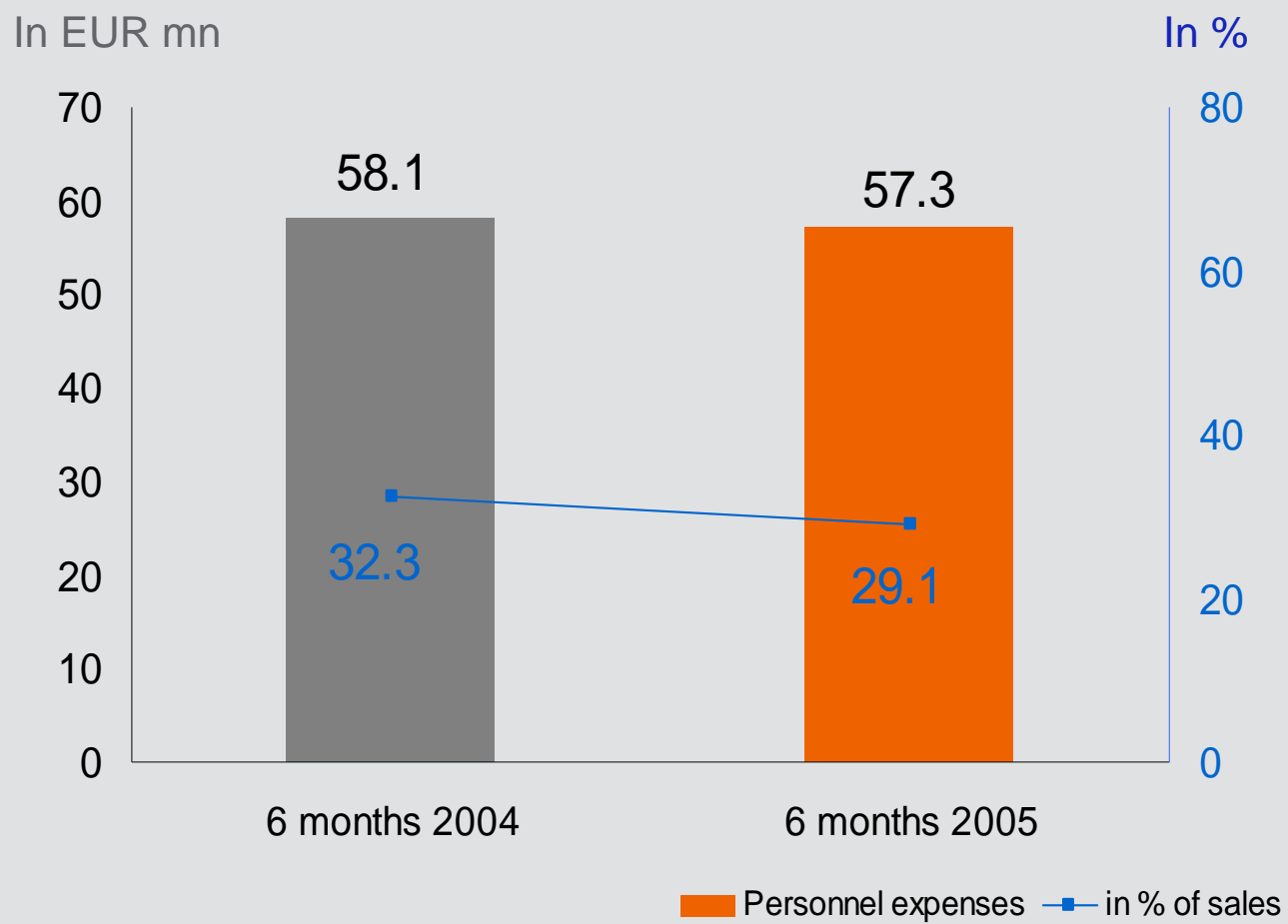
Sales in Electronics and Sensor Technology division up +18.1%



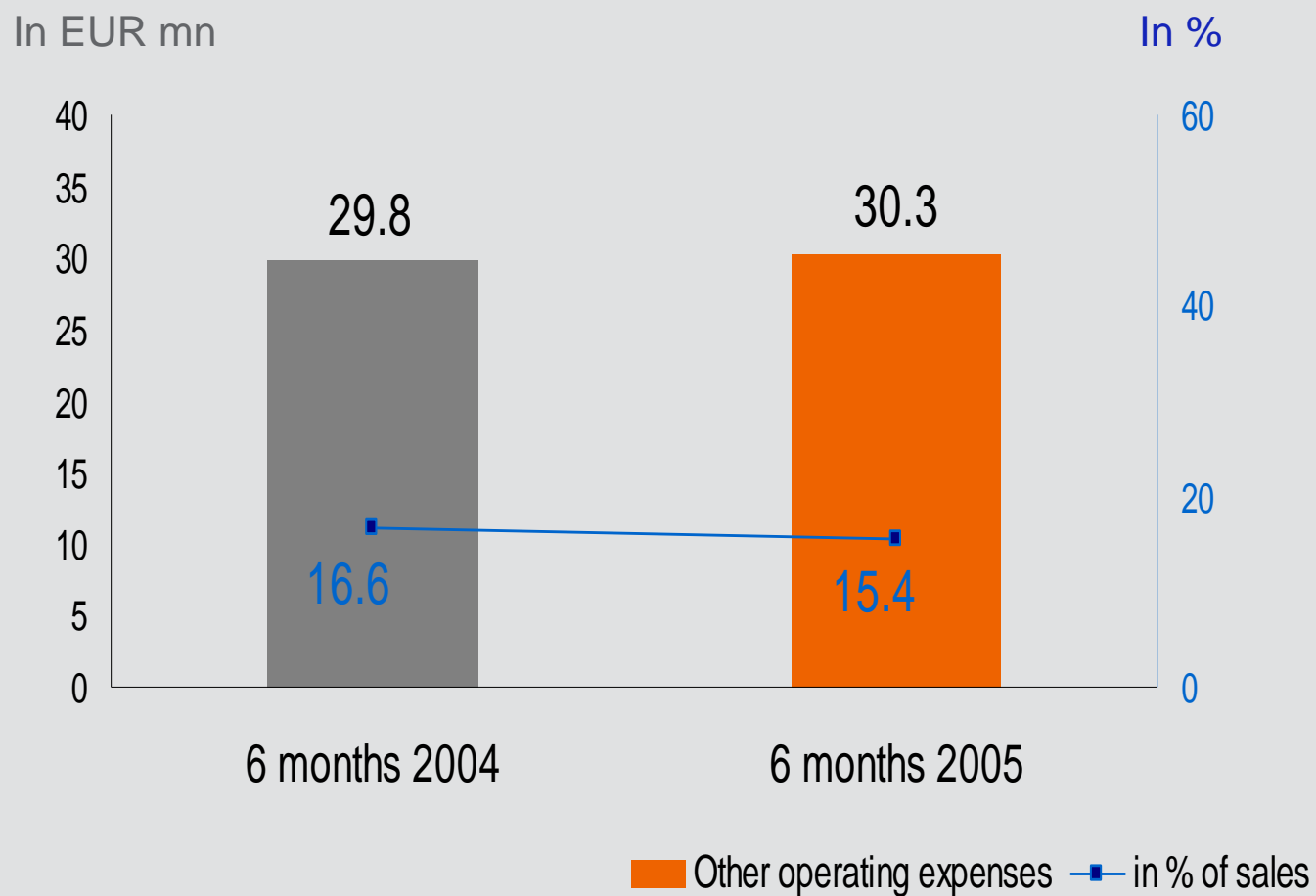
Development of material costs reflect product mix



Personnel expenses well under control

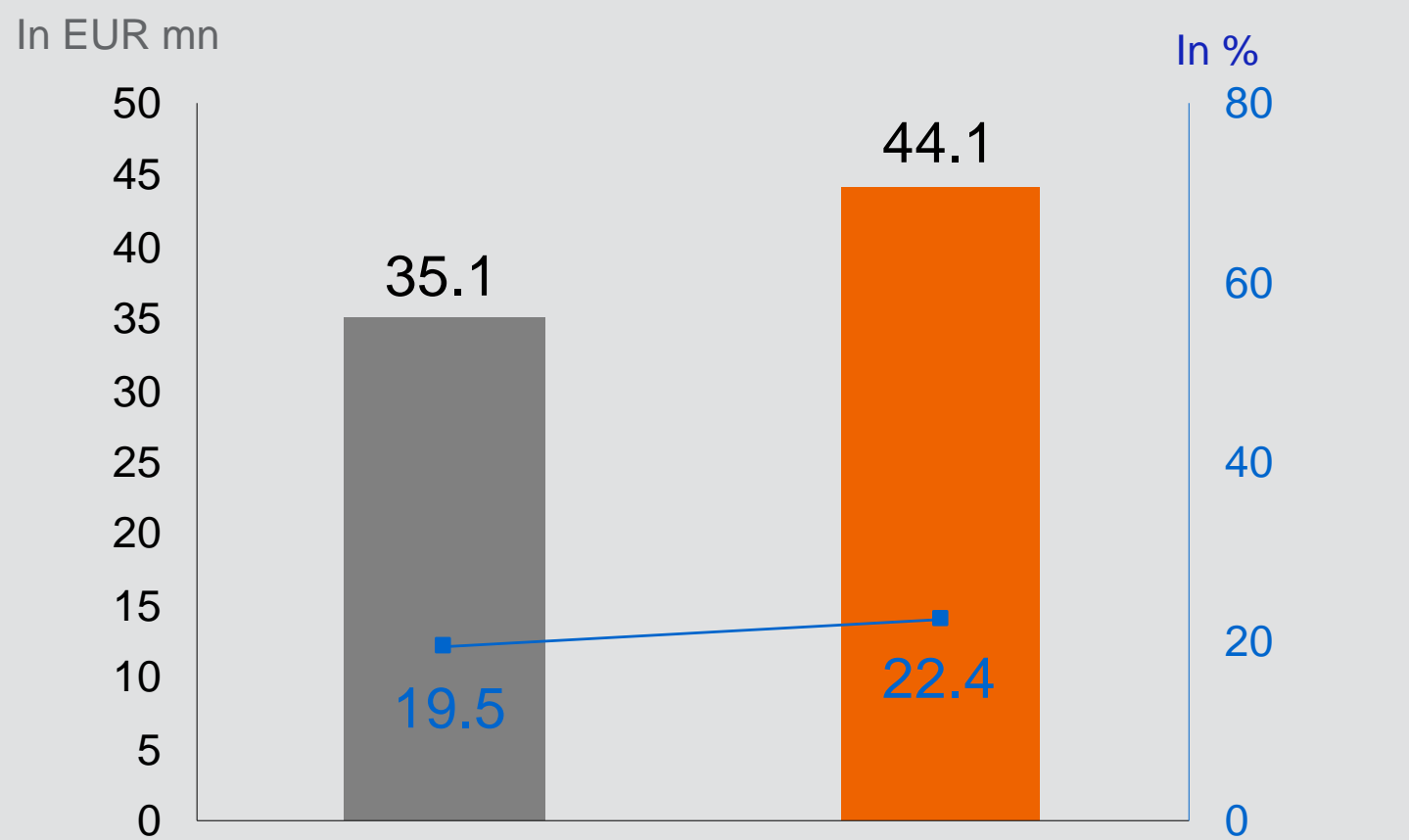


Other operating expenses in line with business growth



EBITDA increase by 25.6%

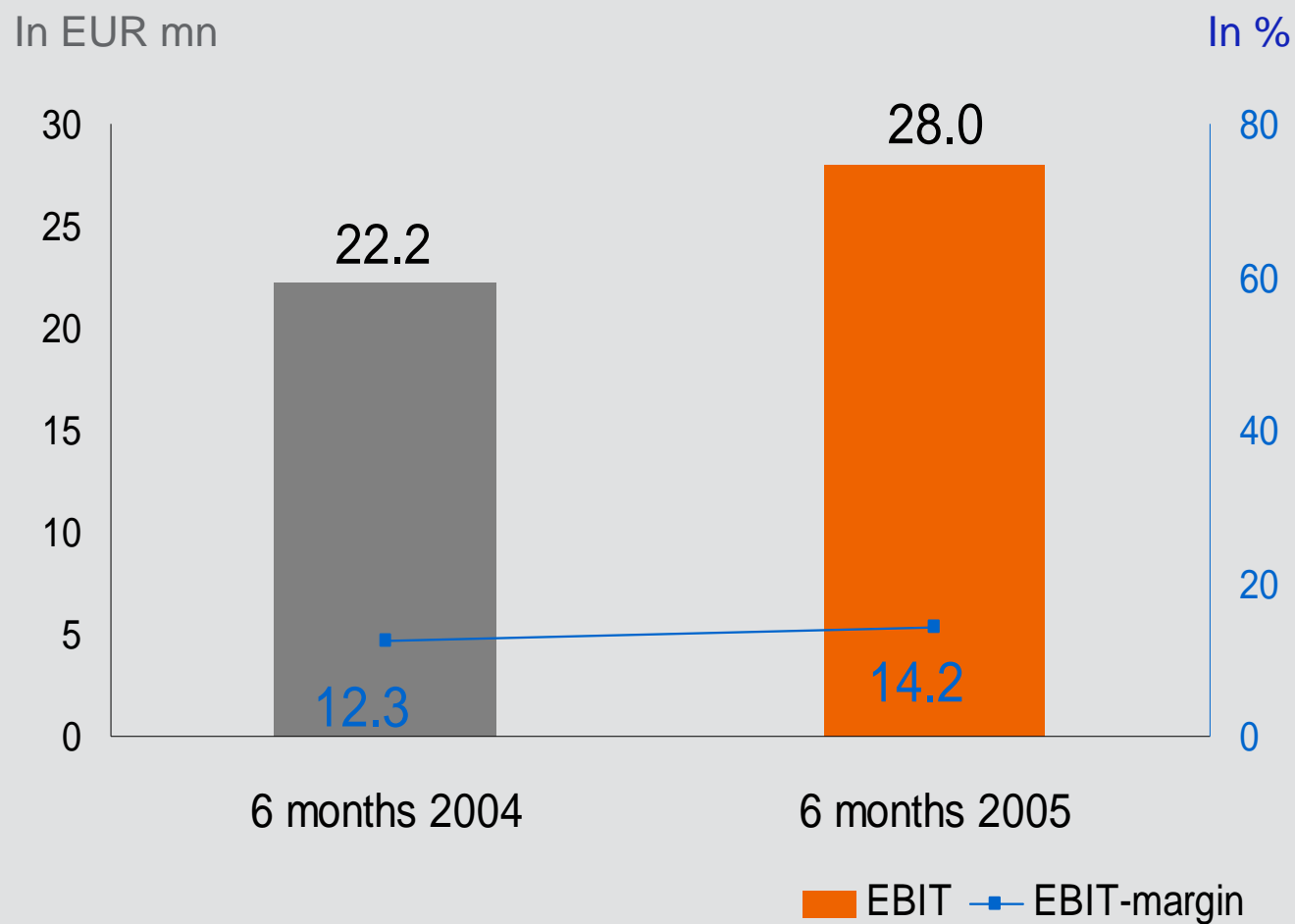
EBITDA-margin: 22.4% (19.5%)



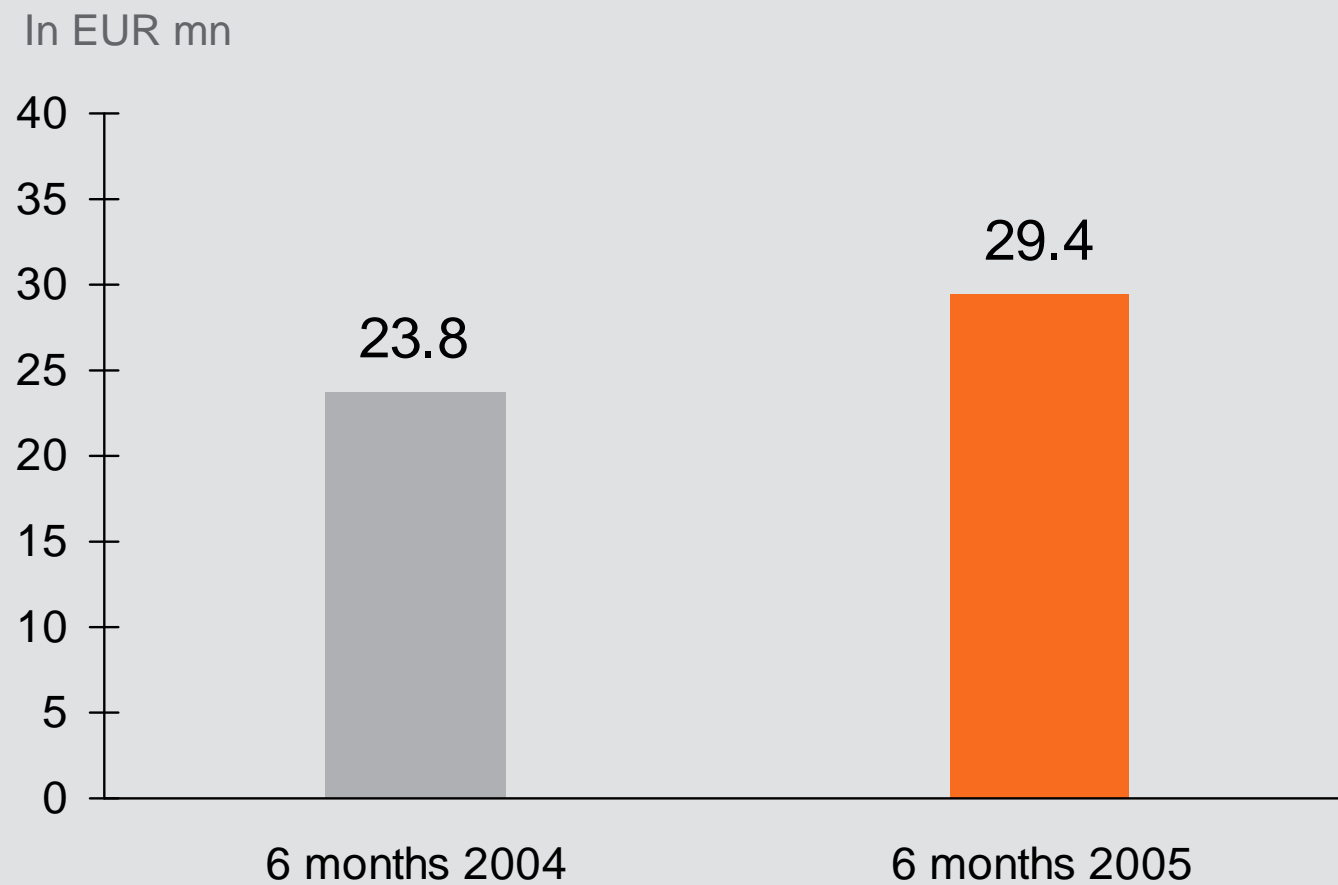
EBITDA EBITDA-margin

EBIT increases by 26.1%

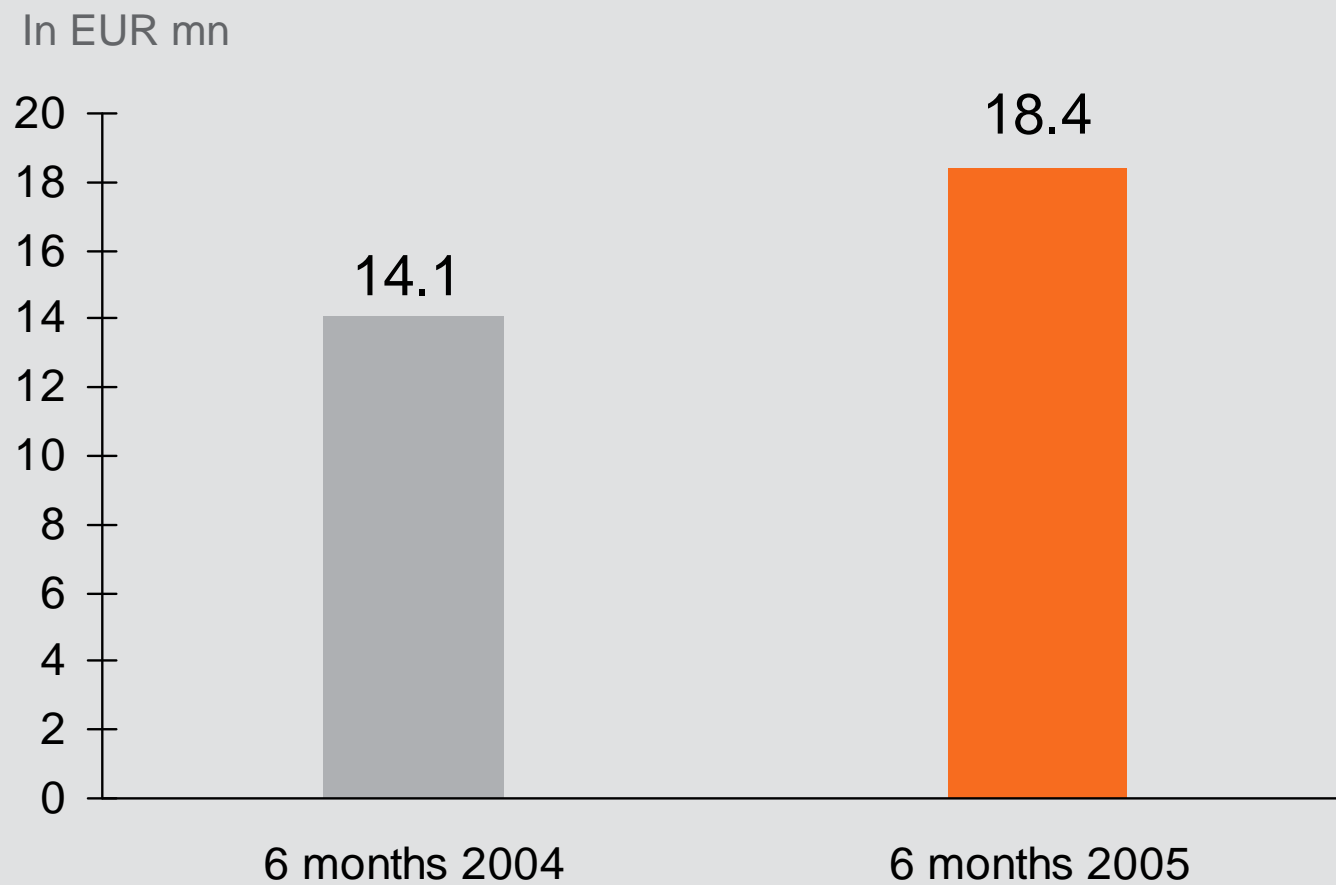
Strong EBIT-margin maintained:
14.2% (12.3%)



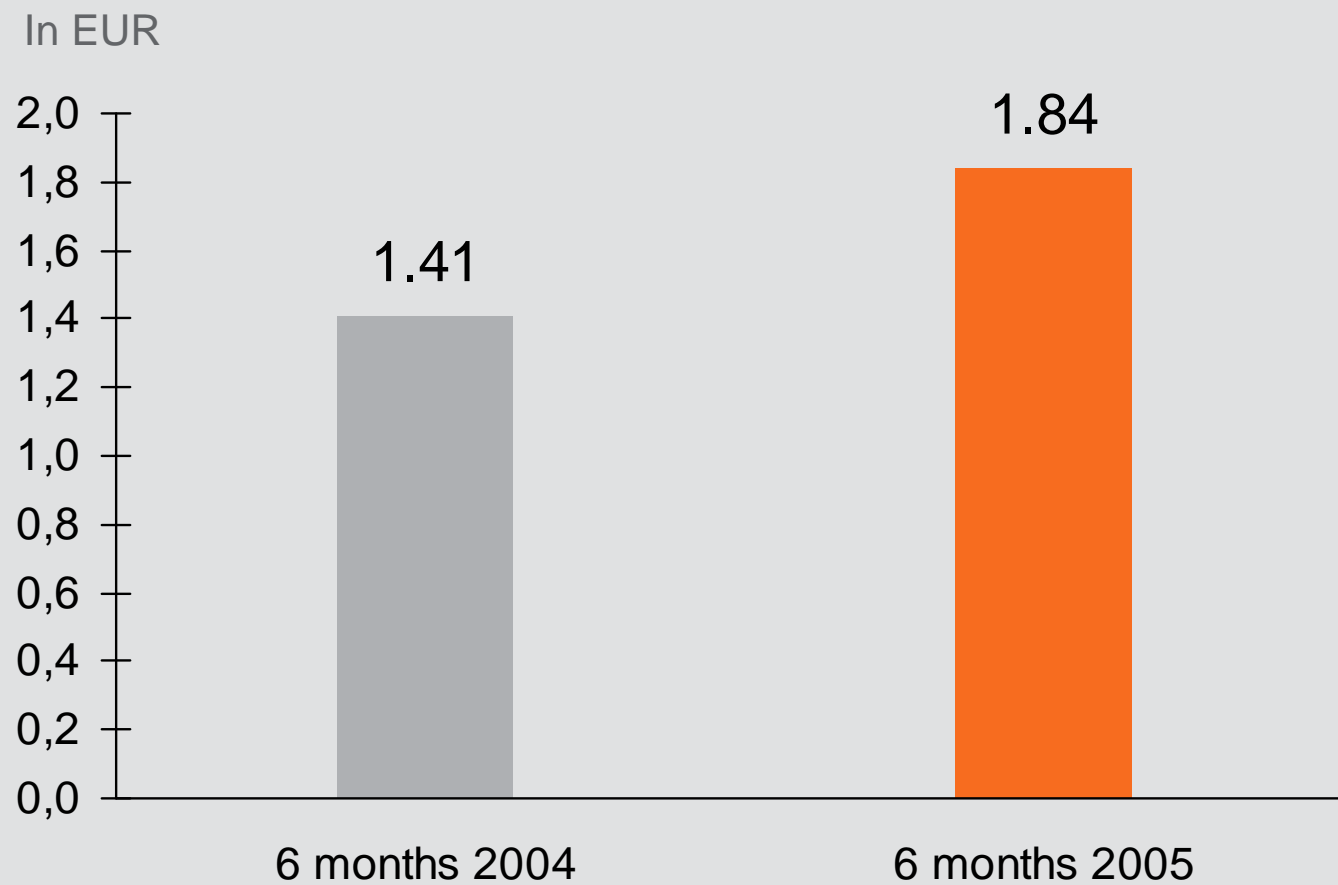
Pre-tax profit increases by 23.5%



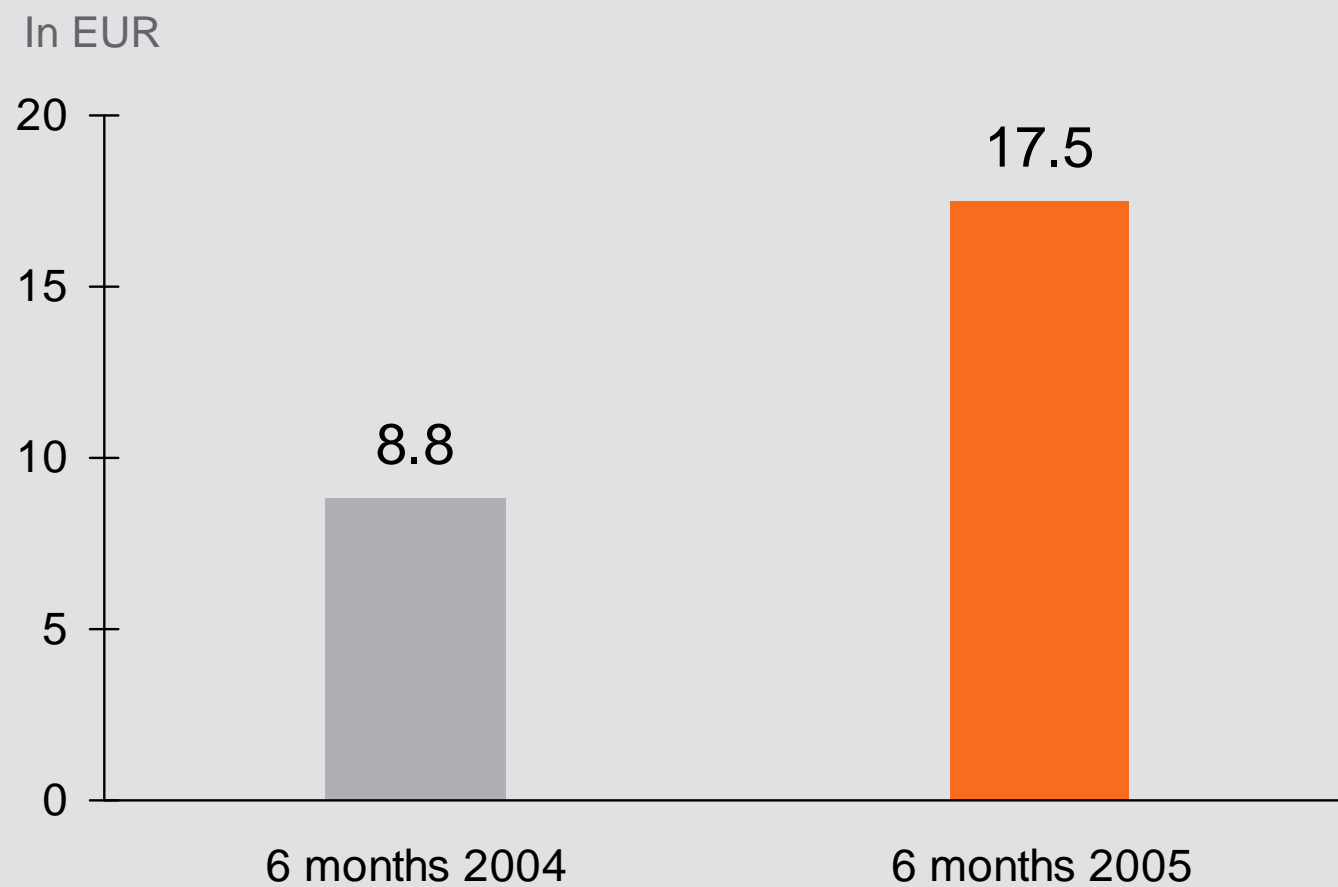
Net income increases by 30.5%



EPS up 30.5%

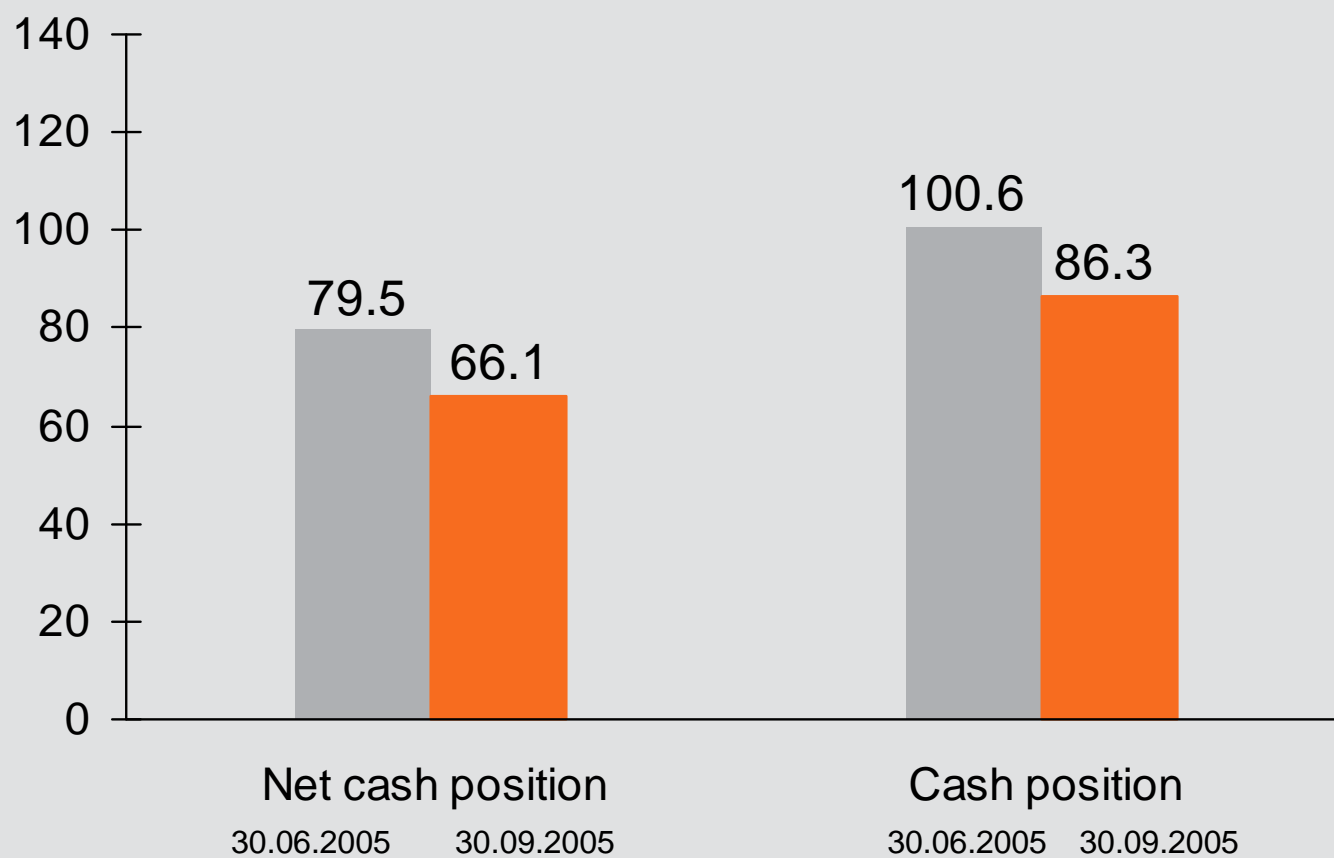


Increase in Operating Free Cash Flow



Solid cash and net cash position

In EUR mn





Consolidated balance sheet

EUR million	Mar 31, 05	Sept 30, 05
Assets		
Fixed assets	185.3	190.0
Current assets	243.5	242.9
Deferred tax assets	7.8	9.2
	436.6	442.1
Shareholders' equity and liabilities		
Shareholders' equity	299.4	307.1
Provisions	66.3	59.6
Liabilities	55.2	59.1
Deferred tax liabilities	15.7	16.3
	436.6	442.1

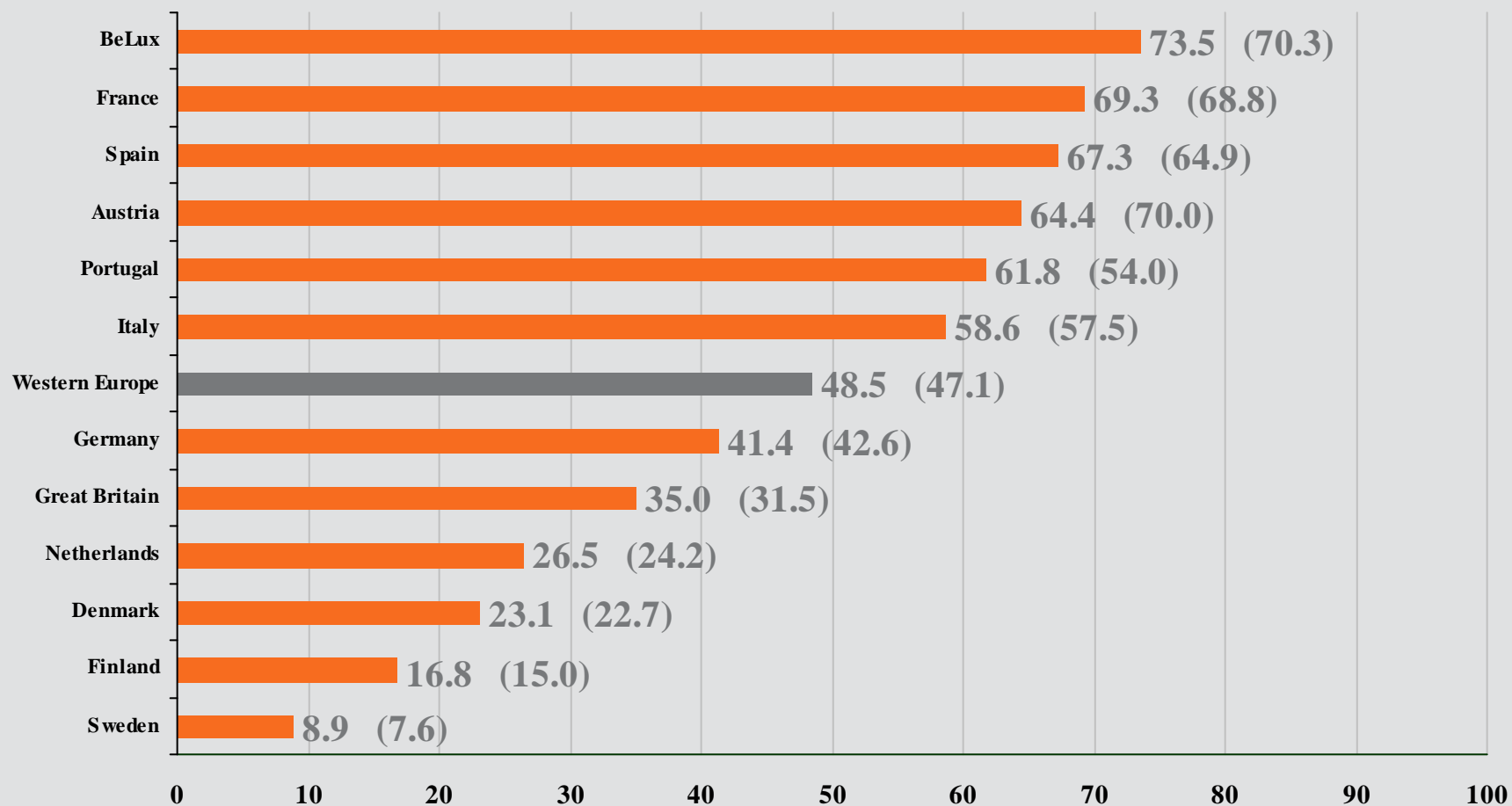


BERU on track
in growing markets

Diesel growth maintains momentum in Europe

Diesel share in Western Europe Jan - Sep 2005: 48.5% (47.1%)

5,4 (5,2) Mio units



Source: VDA



Worldwide Diesel momentum continues

- Western Europe: Global Insight estimates the diesel share of new registrations to rise to 57.8% by 2009
- United States: market experts expect diesel's share of light vehicles registrations will rise to 7.6% by 2009, more than double the present level of 3.4%
- Asia: significant growth of Diesel sales projected; in South Korea 980,000 Diesel passenger cars are projected for 2005 (+12% vs 2004)



Technology and Outlook



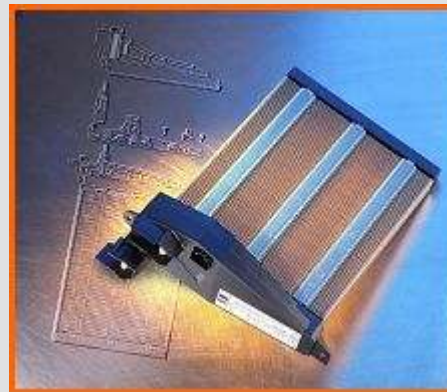
BERU products success in calender year 2005 and 2006

ISS Instant Start System



- VW Group
- DaimlerChrysler
- GM/Isuzu
- Hyundai
-

PTC- Car interior heating system



- VW Group
- Ford
- Mazda
- Hyundai/Kia
-

Tire Safety System



- Optional feature in European platforms:
- VW Group
 - Audi
 - BMW
 - Roll out for US exports of major OEM in 2006
 -



Outlook short financial year 2005

- BERU anticipates only moderate growth for automobile markets in 2005
- Price and competitive pressures are increasing
- The Group will leverage the strong position in Diesel Cold-Start Technology, enhance the competitiveness in Ignition Technology and expand the business in Electronics and Sensor Technology
- BERU expects sales revenue growth of approx. 5% in the 9-month period
- BERU anticipates EBIT to grow in line with sales
- The Group will maintain the current operating profit margin level
- BERU is well positioned for further profitable growth



Disclaimer

- We prepared this document solely for the presentation of BERU held on November 17, 2005. The document has not been independently verified. Furthermore, it does not constitute an offer, invitation or recommendation to purchase or subscribe for any shares or other securities issued by BERU AG and neither shall any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.
- Thus, neither BERU AG nor any of their affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss that may arise from any use of this presentation or its contents or otherwise arising in connection with this document.
- This presentation includes forward-looking statements (assumptions, estimates, forecast etc.), including statements about our belief and expectations regarding future developments as well as their effect on the results of BERU. The statements are based on plans, estimates and projections as they are currently available to the management of BERU. Therefore, these statements speak only as of the date they are made and BERU undertake no obligation to update publicly any of them in light of new information or future events. Although the management is convinced that these statements, and their underlying beliefs and expectations, are realistic, it cannot be assured that the expected developments and effects will actually occur. Many factors may cause the currently development to be basically different from the expectations expressed here. Such factors are for example changes in general economic and business conditions, fluctuations in currency exchange rates or interest rates, the introduction of competing products, the lack of acceptance for new products or services and changes in business strategy.

