TECHNOLOGY WITH RESPONSIBILITY

HALF-YEAR REPORT 2008

BERU

GROUP INTERIM MANAGEMENT REPORT

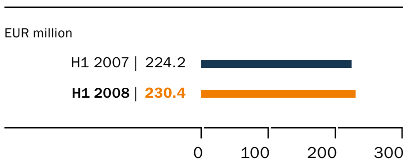
DOMINATION AND PROFIT TRANSFER AGREEMENT WITH MAIN SHAREHOLDER NOW LEGALLY EFFECTIVE

On March 17, 2008, a domination and profit transfer agreement was concluded between BERU Aktiengesellschaft of Ludwigsburg, as the controlled company, and BorgWarner Germany GmbH of Ketsch, as the controlling company. The Annual Shareholders' Meeting of BERU AG approved the agreement on May 21, 2008. On June 4, 2008, the agreement was entered in the commercial register and is thus legally effective.

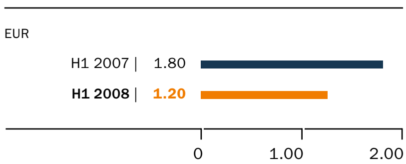
BUSINESS DEVELOPMENT IN THE FIRST HALF OF 2008

The BERU Group posted revenue of EUR 230.4 million in the first half of 2008, compared with EUR 224.2 million in the first half of 2007. The main growth drivers were the areas of Aftermarket and Electronics and Sensors. Profit on ordinary activities (EBIT) was reduced by one-time special items and amounted to EUR 15.8 million (H1 2007: EUR 24.4 million), equivalent to an EBIT margin of 6.9% (10.9%). Excluding the special items, adjusted EBIT amounted to EUR 23.1 million and the adjusted EBIT margin was 10.0%.

REVENUE



EARNINGS PER SHARE



WEAKER DEMAND FOR AUTOMOBILES IN EUROPE

Demand in most of the global automobile markets was weak during the first six month of 2008. In Western Europe, 7.7 million new cars were registered, 2.7% fewer than in the first half of 2007. Demand was particularly weak in Spain and Italy, with reductions of 17.6% and 11.5% respectively.

Germany performed better than most Western European markets, with 3.6% more new registrations than in the prior-year period. However, the monthly figures demonstrate significant uncertainty also in our domestic market: Increased fuel prices and the unclear outcome of the reform of vehicle taxation caused sharp decreases in the months of March and May.

The financial crisis and drastic increases in fuel prices had a significant impact on the automobile industry also in the US market: New registrations slumped compared with the first half of 2007. In May alone, the big three US automobile manufacturers – General Motors, Ford and Chrysler - recorded drops in unit sales averaging 23%.

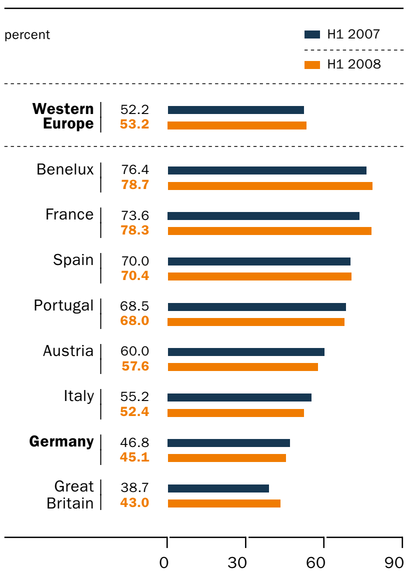
TEMPORARY HALT TO DIESEL GROWTH

Fuel prices soared to record levels in the first half of this year. For a while, diesel was more expensive than gasoline in Germany. Only 45.3% of all newly registered vehicles had diesel engines, constituting a fall of two percentage points compared with the prior-year period.

In Europe, the proportion of diesel cars sold in the first half of the year increased to 53.2%, but in absolute terms, the number of diesel cars sold was lower than in the first half of 2007.

However, the current situation need not be interpreted as a long-term trend. Fuel-efficient engines with long lifetimes and low emissions in combination with ever stricter emission regulations continue to make diesel-powered vehicles an attractive alternative to gasoline vehicles.

DEVELOPMENT OF DIESEL'S SHARE OF NEW VEHICLE REGISTRATIONS



Source: ACEA

REVENUE GROWTH IN EUROPE – DECLINE IN NORTH AMERICA

In Germany, BERU's domestic market, revenue of EUR 84.5 million was achieved, representing growth of 6.7 % compared with the prior-year period (EUR 79.2 million). Revenue also increased in the other countries of Western Europe, rising 10.3 % overall to EUR 102.7 million (EUR 93.1 million). In the North American market, the economic downturn in the United States was one of the factors reducing revenue from EUR 18.9 million to EUR 13.0 million. BERU also posted lower revenue in Asia; primarily due to exchange-rate effects, revenue decreased to EUR 22.3 million (EUR 24.8 million). The share of revenue generated outside Germany fell to 63.3 % (64.6 %).

ONGOING RECOVERY OF AFTERMARKET BUSINESS

The Aftermarket business, which had been very weak in 2007, made a better start to 2008 and further improved in the second quarter of the year. Aftermarket revenue in the first half of this year increased by 6.2% to EUR 59.8 million (EUR 56.3 million), and was thus within the projected range. In the segment of Original Equipment, the direct business with automobile manufacturers, revenue increased slightly by 1.8% to EUR 157.3 million (EUR 154.5 million). This was lower than expected due to the revenue generated by the tire-pressure monitoring system (Tire Safety System, TSS) in the US market. Although this revenue increased by a high single-digit percentage, it did not meet expectations because of the slump in the US market, for which BERU supplies TSS to German car exporters. Unit sales of PTC auxiliary heating systems developed satisfactorily, with revenue rising by 17.7% from EUR 11.8 million to EUR 13.9 million. In the General Industry segment, which comprises our business with manufacturers of oil and gas burners as well as our industrial electronics, first-half revenue of EUR 13.3 million was close to the prior-year level (EUR 13.4 million).

DIESEL COLD START TECHNOLOGY WEAK – STRONG GROWTH FOR ELECTRONICS AND SENSORS

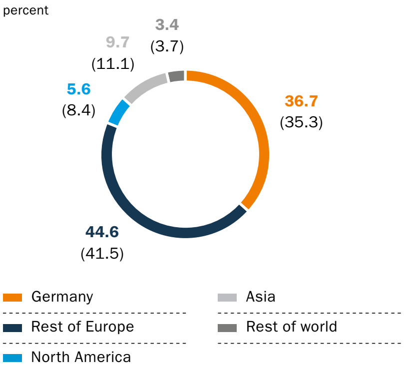
BERU's core division of Diesel Cold Start Technology did not develop satisfactorily in the second quarter. Revenue for the first half of 2008 amounted to EUR 81.5 million (EUR 82.6 million). This situation was due in particular to the strong euro and the ongoing pressure of prices and competition. Nonetheless, BERU defended its globally leading position in the field of diesel cold-start technology. Our innovative pressure-sensor glow plugs, which will go into series production with two European automobile manufacturers this year, should help to strengthen this position. However, BERU does not expect the division's drop in revenue to be offset during the rest of this year.

First-half revenue posted by the Ignition Technology division increased slightly by 1.1 % to EUR 65.9 million (EUR 65.2 million). The increase was primarily due to unit sales of ignition coils and other ignition components as well as aftermarket sales. BERU thus once again defended its strong market position in this product area.

Growth by the Electronics and Sensors division weakened in the second quarter. Nonetheless, the division's total revenue in the first half of the year increased by 8.6% to EUR 83.0 million (EUR 76.4 million). For the first time, therefore, Electronics and Sensors contributed the largest share of the BERU Group's revenue, accounting for 36.0 % of the total. The growth driver in this division was the tire-pressure monitoring system – TSS, with revenue increasing by 16.6% to EUR 40.0 million (EUR 34.3 million). Following the complete implementation of the staged plan in the United States, according to which since autumn 2007 all newly registered cars and light trucks have to be equipped with a tire-pressure monitoring system, BERU anticipates lower growth rates for TSS than in recent years.

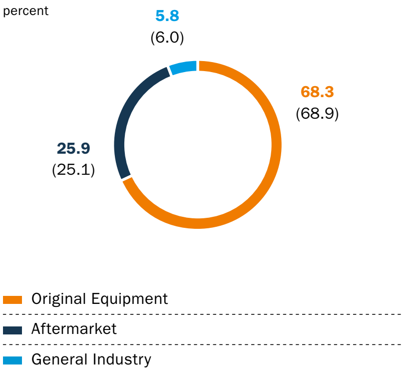
REVENUE BY REGION

H1 2008 (H1 2007)



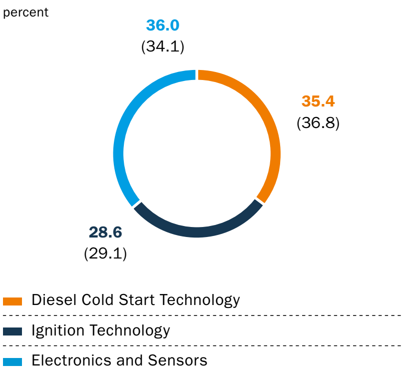
REVENUE BY SEGMENT

H1 2008 (H1 2007)



REVENUE BY DIVISION

H1 2008 (H1 2007)



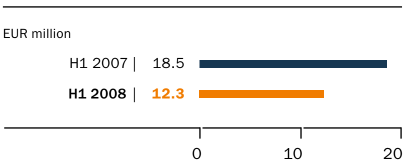
ORDERS RECEIVED AND ORDER BACKLOG

In the first half of 2008, the BERU Group recorded orders received of EUR 226.5 million, representing growth of 5.4% compared with the first half of last year (EUR 214.9 million). The order backlog at June 30, 2008 decreased by 1.4% compared with a year earlier to EUR 198.1 million (EUR 200.9 million).

WORKFORCE

At June 30, 2008, the BERU Group employed a workforce of 2,437 persons (June 30, 2007: 2,596). Of that total, 1,445 persons or 59.3% were employed in Germany and 992 or 40.7% were employed in other countries. This represents a decrease of 123 jobs compared with the employment figure at the end of 2007 (2,560). The headcount reduction resulted from the efficiency-enhancing program decided upon in December 2007, which called for worldwide job cuts.

NET PROFIT



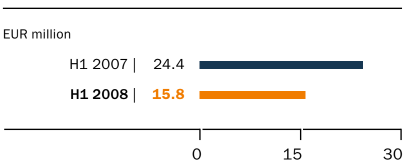
PRODUCTION AND ADMINISTRATIVE EXPENSES

As a result of efficiency improvements in all areas, BERU was largely able to compensate for price reductions for its products and increases in material prices. The increase in production costs to EUR 165.0 million (EUR 155.8 million) was mainly caused by higher material expenses. This is explained by the growth of the Electronics and Sensors division, whose products have a higher proportion of purchased materials than the products of the other divisions.

Gross profit thus amounted to EUR 65.4 million, equivalent to a gross margin of 28.4% (30.5%).

General administrative and selling expenses amounted to EUR 31.6 million in the first half of the year, compared with EUR 31.8 million in the prior-year period.

EBIT



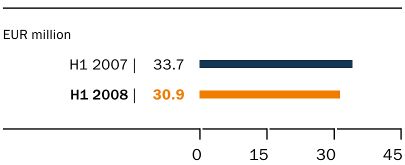
EARNINGS REDUCED BY SPECIAL ITEMS

Profit on ordinary activities (EBIT) for the first half of 2008 amounted to EUR 15.8 million (EUR 24.4 million) and the EBIT margin was 6.9% (10.9%). Earnings were greatly impacted by one-time special items. These included restructuring expenses at sites outside Germany, non-scheduled depreciation and charges as a result of impairment tests. Increased warranty expenses also had a negative effect. It was not possible to offset these effects with internal cost reductions. Excluding the special items, however, the Group's adjusted earnings were similar to the prior-year level.

SLIGHT INCREASE IN EFFECTIVE TAX RATE

Financial income decreased moderately from EUR 2.4 million to EUR 2.1 million. Profit before income taxes of EUR 17.9 million was EUR 8.9 million lower than the prior-year result, while profit for the period after taxes amounted to EUR 12.3 million (EUR 18.5 million). The effective tax rate increased marginally from 30.8% to 31.3%.

CASH FLOW



EFFICIENT INVESTMENT

BERU intends to invest efficiently in the Group's future. For research and development, BERU spent a total of EUR 14.9 million in the first six months of this year, which was EUR 3.3 million more than in the prior-year period. The ratio of R&D spending to revenue was thus 6.5% (5.2%). Investment in intangible assets and property, plant and equipment in the first half of 2008 amounted to EUR 4.7 million (EUR 12.0 million). Capitalized development expenses before amortization amounted to EUR 5.1 million (EUR 4.1 million). The Group's total investment in the reporting period thus amounted to EUR 9.8 million (EUR 16.1 million).

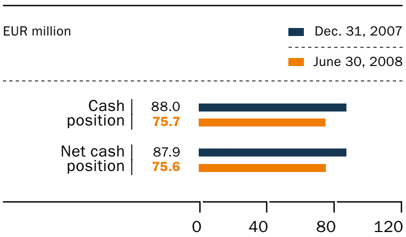
Once again, all investments were financed out of cash earnings. The free cash flow from operating activities (before dividend) increased by EUR 4.5 million to EUR 26.2 million. Following the payment of the dividend of EUR 11.0 million (EUR 1.10 per share) for the 2007 financial year, the effective free cash flow from operating activities amounted to EUR 15.2 million (EUR 10.7 million).

BALANCE SHEET STRUCTURE AND FINANCIAL POSITION

BERU succeeded in maintaining a stable balance sheet structure during the reporting period. The balance sheet total amounted to EUR 486.4 million at June 30, 2008, just marginally lower than at December 31, 2007 (EUR 493.2 million). With total equity of EUR 359.8 million, the equity ratio was 74.0% at June 30, 2008, compared with 73.0% at December 31, 2007.

Cash and cash equivalents decreased from EUR 88.0 million at December 31, 2007 to EUR 75.7 million at June 30, 2008. This was the result of an increase in the loan to BorgWarner Europe GmbH. The net financial position (cash and cash equivalents less liabilities to banks) amounted to EUR 75.6 million (EUR 87.9 million).

NET CASH POSITION / CASH POSITION



STATUS OF EFFICIENCY-IMPROVING PROGRAM

In December 2007, BERU's Executive Board approved an efficiency-enhancing program with the aim of improving the Group's competitiveness. This includes streamlining the organizational structure and optimizing our worldwide production capacities.

Within the context of the program, approximately 130 jobs have been cut worldwide and the Group's production structures have been optimized. Production has been ceased at the site in Mexico. The Mexican site will continue to be responsible for distribution for the aftermarket in the NAFTA region. The production facility in Italy will soon be closed. In addition, effective August 1, 2008, BERU has sold its 49% equity interest in the Dutch joint venture IMPCO-BERU Technologies B.V. The Group will continue to work intensively on optimizing its processes and structures and on improving its productivity.

OPPORTUNITIES AND RISKS

The risk management system within the BERU Group is an integral component of all business processes and is closely linked with the planning system and internal reporting. With the help of an internal reporting system that includes all the companies of the Group, the current risk situation is reported on each quarter.

Most of the opportunities and risks described in Annual Report 2007 continue to apply. At present, no risks are apparent that could jeopardize BERU's continuing existence. However, the Group expects the global competitive situation to intensify in the future.

OUTLOOK

Global demand for automobiles will remain weak in the second half of the year. In Western Europe, BERU anticipates low demand due to the deterioration of consumer confidence, and no recovery of demand can be expected in the United States in the short term.

In view of this development, the increasing pressure on selling prices and rising prices for raw materials and energy, the Executive Board meanwhile expects a slight decrease in total revenue of approximately 3-4% for the full year. Due to the negative special items, the targeted profit on ordinary activities (EBIT) of between EUR 40 million and EUR 45 million is unlikely to be achieved. In fact, BERU has corrected its EBIT forecast to EUR 30-35 million. Excluding the special items, adjusted earnings will be close to the level of the previous year.

The tough competitive situation will continue to affect business in the coming year. On the basis of the current financial year, the Executive Board expects 2009 to be a year of consolidation.

Slight revenue growth should be achieved once again as of 2010. BERU will therefore continue and intensify its internal cost-cutting actions and will focus its international production network on its core competences.

BERU intends to invest efficiently in the Group's future, in order to secure its long-term success as an innovation and technology leader.

CONSOLIDATED BALANCE SHEET

OF BERU AKTIENGESELLSCHAFT AT JUNE 30, 2008

EUR million	June 30, 2008	Dec. 31, 2007	June 30, 2007
Non-current assets			
Intangible assets	40.8	42.4	40.2
Property, plant and equipment	144.5	149.3	142.5
Investments accounted for using the equity method	5.0	6.5	5.9
Financial investments	0.5	0.5	0.4
Deferred tax assets	7.5	5.5	8.0
Other financial assets	0.1	0.1	0.5
Entitlement to income tax refunds	6.4	6.3	7.2
	204.8	**210.6**	**204.7**
Current assets			
Inventories	63.9	60.2	65.2
Trade receivables	75.2	81.2	82.5
Other financial assets	58.3	36.6	3.5
Marketable securities	–	10.0	43.1
Other assets	4.7	12.7	13.4
Entitlement to income tax refunds	3.8	3.9	0.7
Cash and cash equivalents	75.7	78.0	58.7
	281.6	**282.6**	**267.0**
	486.4	**493.2**	**471.7**

EUR million	June 30, 2008	Dec. 31, 2007	June 30, 2007
Equity			
Issued capital	26.0	26.0	26.0
Additional paid-in-capital	73.1	73.1	73.1
Retained earnings	260.7	260.8	250.2
Equity attributable to equity holders of the parent	**359.8**	**359.9**	**349.3**
Minority interest	3.3	3.4	3.1
Total equity	**363.1**	**363.3**	**352.4**
Non-current liabilities			
Provisions for pensions	17.2	17.2	17.0
Other provisions	7.8	7.6	7.3
Borrowings	–	0.3	0.1
Deferred tax liabilities	12.7	13.0	16.2
Other liabilities	1.6	1.6	1.5
	39.3	**39.7**	**42.1**
Current liabilities			
Other provisions	22.6	18.1	18.8
Borrowings	0.1	0.3	0.3
Trade payables	34.7	45.8	34.5
Other financial liabilities	8.4	7.1	18.2
Current tax liabilities	0.5	2.1	1.3
Other liabilities	17.7	16.8	4.1
	84.0	**90.2**	**77.2**
Total liabilities	**123.3**	**129.9**	**119.3**
	486.4	**493.2**	**471.7**

CONSOLIDATED INCOME STATEMENT

OF BERU AKTIENGESELLSCHAFT FOR THE PERIOD OF JANUARY 1 TO JUNE 30, 2008

EUR million	H1 2008	H1 2007	Change
Revenue	**230.4**	**224.2**	**2.8%**
Cost of sales	165.0	155.8	5.9%
Gross profit	**65.4**	**68.4**	**–4.4%**
Selling expenses	12.8	14.9	–14.1%
General administrative expenses	18.8	16.9	11.2%
Research and development expenses	14.9	11.6	28.4%
Other operating expenses	3.1	0.6	416.0%
Profit on ordinary activieties (EBIT)	**15.8**	**24.4**	**–35.2%**
Financial income	2.1	2.4	–12.5%
Profit before income taxes	**17.9**	**26.8**	**–33.2%**
Income tax expense	5.6	8.3	–32.7%
Profit for the period	**12.3**	**18.5**	**–33.5%**
Attributable to:			
minority interest	0.5	0.5	0.0%
equity holders of the parent company	11.8	18.0	–34.4%
Profit for the period	**12.3**	**18.5**	**–33.5%**
Earnings per share, basic/diluted (EUR)	1.20	1.80	–36.8%

CONSOLIDATED STATEMENT OF CASH FLOWS

OF BERU AKTIENGESELLSCHAFT FOR THE PERIOD OF JANUARY 1 TO JUNE 30, 2008

EUR million	H1 2008	H1 2007	Change
Profit before income taxes	17.9	26.8	–8.9
Depreciation, amortization and impairments	20.5	15.6	4.9
Changes in provisions	4.8	6.2	–1.4
Other expenses/income not affecting cash	–0.4	–1.2	0.7
Interest income	–1.8	–1.5	–0.3
Interest expense	1.5	0.5	1.0
Proceeds from the disposal of intangible and tangible assets	0.1	–	0.1
Changes in inventories	–4.2	–5.2	1.0
Changes in receivables and other assets	6.6	–0.8	7.4
Changes in payables and other liabilities	–9.3	–13.5	4.2
Proceeds from financial assets as part of temporary financial management	10.0	11.0	–1.0
Payments for financial assets as part of temporary financial management	–	–9.5	9.5
Payment of loan to BorgWarner Europe GmbH	–20.0	–	–20.0
Income taxes paid	–9.5	–10.4	0.9
Income taxes received	–	4.3	–4.3
Net cash inflow from operating activities	**16.2**	**22.3**	**–6.1**
Proceeds from the disposal of property, plant and equipment	0.5	0.3	0.2
Payments for investments in property, plant and equipment	–4.2	–10.3	6.1
Payments for investments in intangible assets	–5.2	–4.4	–0.8
Advance payments made on property, plant and equipment	–0.3	–1.4	1.1
Proceeds from the disposal of non-current financial assets	–	0.1	–0.1
Dividends from associated companies	1.0	0.8	0.2
Net cash outflow from investing activities	**–8.2**	**–14.9**	**6.7**
Dividend payments	–11.0	–11.0	–
Repayments of borrowings	–0.1	–	–0.1
Interest received	1.6	1.4	0.2
Interest paid	–	–0.5	0.5
Net cash outflow from financing activities	**–9.5**	**–10.1**	**0.6**
Changes in cash and cash equivalents affecting cash flow	**–1.5**	**–2.7**	**1.2**
Changes in cash and cash equivalents not affecting cash flow	–0.8	–0.1	–0.7
Cash and cash equivalents at the beginning of the year	78.0	61.5	16.5
Cash and cash equivalents at the end of the period	**75.7**	**58.7**	**17.0**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

OF BERU AKTIENGESELLSCHAFT FOR THE PERIOD OF JANUARY 1 TO JUNE 30

			Retained earnings					
EUR million	Issued capital	Additional paid-in capital	Revalu-ation reserve	Currency translation reserve	Other retained earnings	Equity holders of the parent company	Minority interest	Total
January 1, 2007	**26.0**	**73.1**	**0.1**	**–0.1**	**243.3**	**342.4**	**2.7**	**345.1**
Exchange rate changes	–	–	–	–0.1	–	–0.1	–0.1	–0.2
Valuation of original financial instruments								
fair value changes	–	–	–	–	–	–	–	–
recognized in profit and loss	–	–	–	–	–	–	–	–
Changes in deferred taxes								
tax rate changes	–	–	–	–	–	–	–	–
fair value changes	–	–	–	–	–	–	–	–
recognized in profit and loss	–	–	–	–	–	–	–	–
Changes in equity not through profit and loss	–	–	–	–0.1	–	–0.1	–0.1	–0.2
Profit for the period	–	–	–	–	18.0	18.0	0.5	18.5
Total recognized income and expenses in the period	–	–	–	–0.1	18.0	17.9	0.4	18.3
Dividend for the prior year	–	–	–	–	–11.0	–11.0	–	–11.0
Transfer from/to retained earnings	–	–	–	–	–	–	–	–
June 30, 2007	**26.0**	**73.1**	**0.1**	**–0.2**	**250.3**	**349.3**	**3.1**	**352.4**
January 1, 2008	**26.0**	**73.1**	**–**	**–1.2**	**262.0**	**359,9**	**3.4**	**363.3**
Exchanges rate changes	–	–	–	–1.0	–	–1.0	–0.6	–1.6
Valuation of original financial instruments								
recognized in profit and loss	–	–	–	–	–	–	–	–
Changes in deferred taxes								
recognized in profit and loss	–	–	–	–	–	–	–	–
Changes in equity not through profit and loss	–	–	–	–1.0	–	–1.0	–0.6	–1.6
Profit for the period	–	–	–	–	11.9	11.9	0.5	12.4
Total recognized income and expenses in the period	–	–	–	–1.0	11.9	10.9	–0.1	10.8
Dividend for the prior year	–	–	–	–	–11.0	–11.0	–	–11.0
Transfer from/to retained earnings	–	–	–	–	–	–	–	–
June 30, 2008	**26.0**	**73.1**	**–**	**–2.2**	**262.9**	**359.8**	**3.3**	**363.1**

GROUP CASH FLOW

OF BERU AKTIENGESELLSCHAFT FOR THE PERIOD OF JANUARY 1 TO JUNE 30, 2008

EUR million	H1 2008	H1 2007	Change
Net income	11.8	18.0	–34.4%
Depreciation, amortization and impairments	19.1	15.6	22.4%
Changes in non-current provisions	–	0.1	–100.0%
	30.9	**33.7**	**–8.3%**

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST HALF OF 2008

The consolidated financial statements of the BERU Group are prepared in accordance with the International Financial Reporting Standards (IFRS) and the interpretations of the International Financial Reporting Interpretations Committee (IFRIC). For the interim financial report on the six months ended June 30, 2008, the regulations of International Accounting Standard 34 (IAS 34, Interim Financial Reporting) have also been taken into consideration.

ACCOUNTING AND VALUATION METHODS

The same accounting and valuation methods and the same methods of calculation have been applied as with the previous consolidated financial statements for the year ended December 31, 2007. The regulations of IAS 34 have been complied with in the preparation of these interim consolidated financial statements. New IFRS standards and interpretations to be applied as of January 1, 2008 have no material effect on the interim financial statements for the six months ended June 30, 2008. All amounts are presented in millions of euros, unless otherwise stated. Unlike in the prior year, the presentation of the consolidated income statement has been changed from the total-cost method to the cost-of-sales method. This serves to make the presentation of the current earnings situation more transparent, improving comparability with other market players. In addition to the first half of 2008, the consolidated income statement for the first half of 2007 has also been converted, allowing comparison with the prior-year period. The definition and calculation of profit on ordinary activities, profit before income taxes and profit for the period remain unchanged, however.

CHANGES IN THE CONSOLIDATED GROUP

As well as BERU Aktiengesellschaft (BERU AG), the interim consolidated financial statements include 12 subsidiaries. 13 subsidiaries were included in the prior year. Within the French subgroup, BERU TdA SAS was merged into BERU Eyquem SAS. The merged company was renamed as BERU TdA SAS and is included in the interim consolidated financial statements.

SEGMENT REPORT

The segment report was prepared with the application of International Accounting Standard 14 (IAS 14). Each segment's external revenue and profit from ordinary activities developed as follows:

EUR million	H1 2008	H1 2007
Original Equipment		
Revenue	157.3	154.5
EBIT	6.4	12.8
Aftermarket		
Revenue	59.8	56.3
EBIT	9.0	10.2
General Industry		
Revenue	13.3	13.4
EBIT	0.4	1.4
Total		
Revenue	230.4	224.2
EBIT	15.8	24.4

RELATED-PARTY TRANSACTIONS

BorgWarner Germany GmbH, Ketsch, holds a majority interest in BERU Aktiengesellschaft, Ludwigsburg. In the year 2007, BERU Aktiengesellschaft, Ludwigsburg, granted BorgWarner Europe GmbH, Ketsch, a loan of EUR 35 million. This loan was increased to EUR 55 million during the first half of 2008. Any other business transactions between the BERU Group and the BorgWarner Group have not been significant so far. The additional expenses arising due to the majority shareholding pursuant to Section 311 of the German Stock Corporation Act (AktG) have been compensated by BorgWarner Germany GmbH. The income resulting from the compensation of disadvantages amounted to EUR 0.1 million in the first half of 2008. At June 30, 2008, in addition to the receivable for the aforementioned loan, receivables due from companies of the BorgWarner Group amounted to EUR 0.5 million.

EVENTS AFTER THE BALANCE SHEET DATE

BERU AG has sold its equity interest in the Dutch joint venture, IMPCO-BERU Technologies B.V., effective August 1, 2008. The 49% stake held by BERU has been acquired in full by IMPCO. With the sale of this equity interest, BERU is steadily continuing the restructuring measures that were recently initiated and has taken another step towards concentrating on its core automotive business. There have been no other significant events since the interim balance sheet date.

DECLARATION OF COMPLIANCE WITH THE GERMAN CORPORATE GOVERNANCE CODE

The Executive Board and the Supervisory Board of BERU Aktiengesellschaft have issued the declaration required by Section 161 of the German Stock Corporation Act (AktG) and have made it permanently accessible on the Company's website at www.beru.com.

OTHER NOTES

There have been no significant changes to contingent liabilities since December 31, 2007. This interim report has not been reviewed by external auditors.

RESPONSIBILITY STATEMENT

To the best of our knowledge and in accordance with the applicable reporting principles for interim financial reporting, the interim consolidated financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group, and the Group's interim management report presents a fair review of the development and performance of the business and of the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group during the remaining months of the financial year.

The Executive Board

Dr.-Ing. Thomas Waldhier   Dr.-Ing. Reinhard Meschkat   Marcus Knödler

FINANCIAL CALENDAR 2008/2009

Half-Year Report 2008	**August 14, 2008**
Annual Report 2008	**March 26, 2009**

BERU Aktiengesellschaft
Corporate Communication /
Investor Relations
Mörikestraße 155
71636 Ludwigsburg
Germany
Phone: +49 7141 132 931
Fax: +49 7141 132 586
investor-relations@beru.de
www.beru.com