CA IMMO

Annual Results 2009

March 2010

Dial In Details
Thursday, March 25, 2009, 11 a.m. (CET)

CA IMMO

Dial In Numbers

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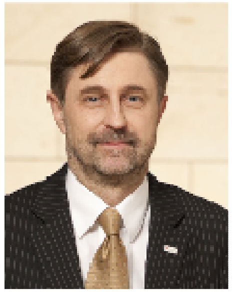
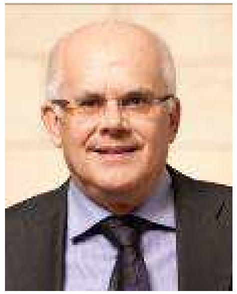
Todays Speakers:

Dr. Bruno Ettenauer (CEO)	**Wolfhard Fromwald (CFO)**	**Bernhard H. Hansen (CTO)**
		

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Best regards, your IR-Team

Key Targets for 2009 were Achieved

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Financial Targets for 2009 communicated 12 months ago	Outcome
Stabilize rental income on 2008 level	+1,0 % rental income ✓
Reduce indirect costs by 10-15%	-14% (net of capitalized services) ✓
Sale of ~€ 300m of properties	€ 435 m proceeds from property sales ✓✓
Maintain 40% equity ratio	Equity Ratio: 40% ✓

Despite a challenging environment, all key operative targets were met in 2009

Stable Operative Development, Significant Impact from Revaluations and One-Offs in Financial Result

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in € mill.	Q4 2009	2009	2008	Chg. %
Rental Income	42,7	177,0	175,3	1,0%
Result from Trading portfolio	6,6	9,9	17,7	(44,3%)
Other expenses related to properties	(4,8)	(19,7)	(29,3)	(32,9%)
Net operating Income	**45,8**	**164,0**	**159,2**	**3,1%**
Result f. sale of inv. properties	(3,9)	9,2	11,7	(21,5%)
Indirect Expenses net of Cap. Services	(15,2)	(39,6)	(45,9)	(13,7%)
Other op. Income	(0,5)	8,3	12,7	(35,1%)
EBITDA	**26,1**	**141,9**	**137,8**	**3,0%**
Revaluation/Impairments/Depr.	(17,1)	(138,9)	(290,4)	(52,2%)
EBIT	**9,1**	**3,0**	**(152,6)**	**n.a.**
Financing Cost	(28,1)	(108,4)	(105,1)	3,2%
other Financial Result	5,6	(29,1)	(37,7)	(22,8%)
EBT	**(13,4)**	**(134,5)**	**(295,4)**	**(54,5%)**
Taxes on income	5,7	(0,2)	0,5	n.a.
Minorities	(9,2)	(57,8)	(57,8)	0,1%
Net Income (after minorities)	**1,4**	**(76,9)**	**(237,1)**	**(67,6%)**

Rental income:

- Impact from sales over-compensated by base effect from first time whole-year rental of properties

Direct Property Expenses:

- In 2008 there were several one-offs, leading to a strong decrease in 2009

Indirect Expenses:

- Increase of capitalized services due to more development activities

Positive Net Result after Minorities in Q4

2009 Sales Target Clearly Exceeded

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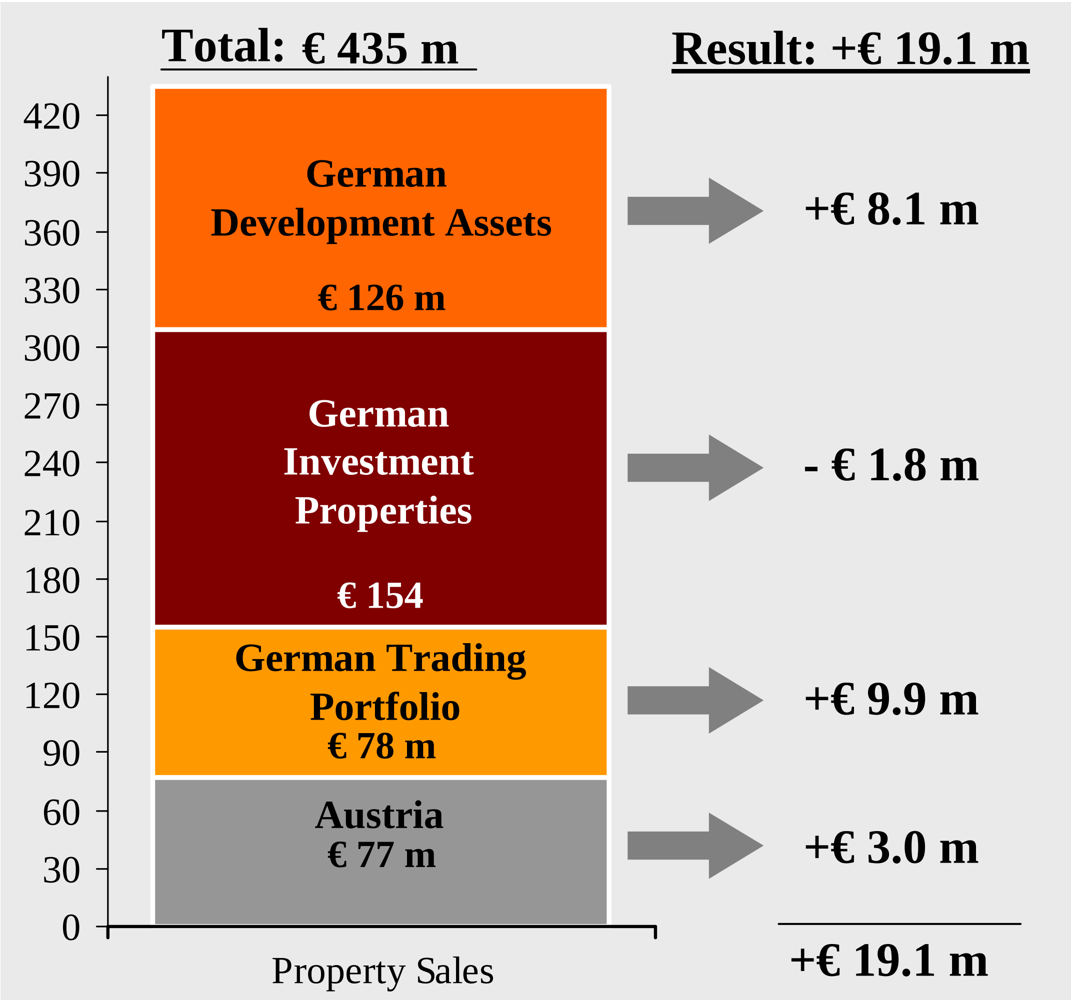
Property Sales 2009 (Proceeds)



Cash Margin (Proceeds / properties at cost):

- Development Assets: 8.0 %
- Investment Properties: 1.9 %
- Trading: 14.8 %

Revaluations on properties sold:

- Revaluation-result attributable to assets sold in 2009: +€ 3.6 m
- Thereof Germany +€ 7.4 m, Austria –€ 3.8 m

Details on Property Valuations

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Region	Balance-sheet value 31.12.2009 in € m	Depreciation or revaluation in € m	Depreciation or revaluation in %
Austria			
A Investment Properties	702.0	–12.1	–1.7 %
A Own used Properties	11.0	0.0	0.0 %
A Investment Properties under Development	26.2	–3.1	–10.4 %
Total A	**739.1**	**–15.3**	**–2.0 %**
Germany			
D Investment Properties	1,105.3	23.0	2.1 %
D Own used Properties	3.3	0.0	0.0 %
D Property intended for Trading	121.7	–8.0	–6.2 %
D Investment Properties under Development	872.7	15.2	1.8 %
Total D	**2,103.0**	**30.2**	**1.5 %**
CEE / SEE / CIS			
Eastern and South Eastern Europe Investment Properties	605.0	–120.9	–16.7 %
Eastern and South Eastern Europe Property intended for Trading	1.3	0.0	–1.7 %
Eastern and South Eastern Europe Investment Properties under Development	67.7	–31.0	–31.4 %
Total Eastern and South Eastern Europe	**674.0**	**–152.0**	**–18.4 %**
Total	**3,515.8**	**–137.1**	**–3.8 %**

Like For Like Development of Valuations of Investment Properties in Eastern Europe

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	Acquisition costs 31.12.2009 in € m	Balance-sheet value 31.12.2009 in € m	Revaluation in € m	Revaluation in %	Gross initial yield 31.12.2008	Gross initial yield 31.12.2009
Slovakia	19.7	9.5	–3.3	–26.0 %	9.9 %	8.6 %
Czech Republic	87.4	76.1	–15.0	–16.4 %	7.3 %	9.3 %
Hungary	124.5	113.3	–26.8	–19.1 %	7.5 %	8.3 %
Poland	92.1	101.5	–18.3	–15.3 %	5.8 %	6.6 %
Total Central and Eastern Europe	**323.7**	**300.5**	**–63.5**	**–17.4 %**	**7.0 %**	**8.0 %**
Bulgaria	25.8	22.1	–3.1	–12.4 %	11.0 %	10.7 %
Romania	84.9	89.9	–25.8	–22.3 %	7.5 %	9.9 %
Slovenia	46.1	24.1	–9.2	–27.6 %	6.5 %	9.2 %
Serbia	29.3	22.4	–3.6	–13.8 %	7.7 %	9.1 %
Total South Eastern Europe	**186.0**	**158.5**	**–41.7**	**–20.8 %**	**7.8 %**	**9.8 %**
Portfolio – Like for Like[1)]	**509.7**	**458.9**	**–105.1**	**–18.6 %**	**7.3 %**	**8.6 %**
+Assets transferred to the stabilised portfolio in 2009[2)]	26.9	23.7	–3.0	–11.3 %		6.0 %
Stabilised portfolio	**536.6**	**482.6**	**–108.2**	**–18.3 %**	**7.0 %**	**8.5 %**
Completions Hungary	93.1	77.1	–10.9	–12.4 %		3.1 %
Completions Serbia	58.6	45.2	–1.8	–3.9 %		3.8 %
Newly completed projects	**151.7**	**122.4**	**–12.8**	**–9.4 %**		**3.4 %**
Total	**688.4**	**605.0**	**–120.9**	**–16.7 %**	**7.0 %**	**7.4 %**

+130 bps Yield Expansion 2008 to 2009

1) Like for Like: Comparison of those assets that were already part of the stabilised portfolio as of 31.12.2008
2) Belgrad Office Park 2 in Serbia had only been completed shortly before 31.12.2008 and therefor was not part of the stabilised portfolio as of 31.12.2008

Details on Financial Result 2009

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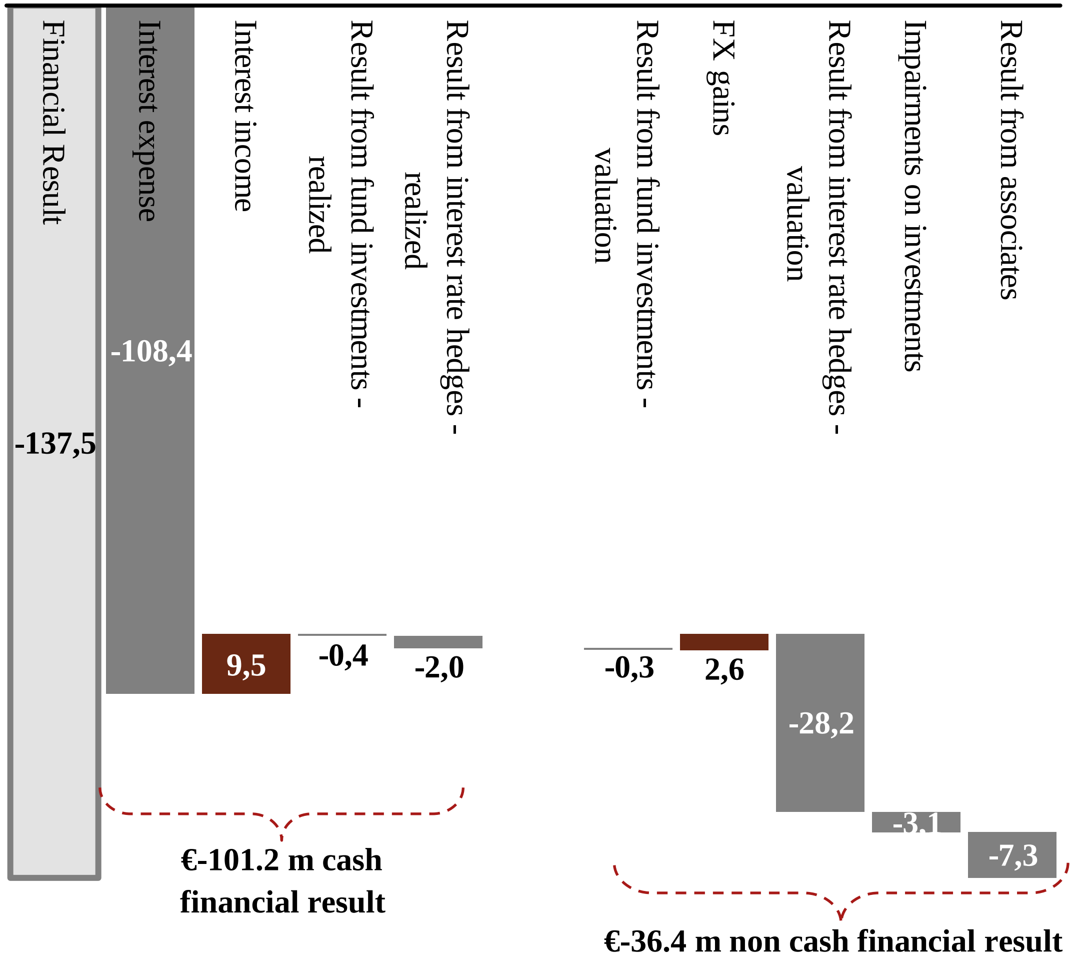
Breakdown of Financial Result 2009



- Average interest cost:
  ~ 4.61 % Germany/Austria
  ~ 5.34 % CA Immo International
  => ~ 4.74 % overall (2008: 5.27 %)
- Interest capitalized on developments under construction: € 4.1 m
- Result from associates: € -9.1 mn impairment relating to Project at St. Petersburg Airport, positive contribution of € 1.8 mn from UBM
- No further significant impacts from Swap valuations in Q4

Strong Balance Sheet, Successful Reduction of Net Debt

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in € mill.	31.12.2009	31.12.2008	Chg. %
Investment properties	2.409,6	2.520,7	-4,4%
Properties under development	962,5	1.079,8	-10,9%
Own used properties	14,2	19,4	-26,7%
Other l.t. assets	142,0	210,9	-32,7%
Properties intended for trading	122,9	168,4	-27,0%
Cash + s.t. securities	504,1	332,6	51,6%
Other s.t. assets	155,3	63,0	146,7%
Total Assets	**4.310,7**	**4.394,8**	**-1,9%**
Share Capital / Reserves / Ret. Earnings	1.559,0	1.623,0	-3,9%
Minority interests	170,2	231,7	-26,6%
Shareholders' equity	**1.729,2**	**1.854,7**	**-6,8%**
Equity in % of b/s total	*40,1%*	*42,2%*	
l.t. financial liabilities (incl. bonds)	1.852,2	1.834,9	0,9%
Other l.t. liabilities	347,4	329,1	5,5%
s.t. financial liabilities	124,3	88,9	39,9%
Other s.t. liabilities	257,6	287,3	-10,3%
Liabilities + shareholder's equity	**4.310,7**	**4.394,8**	**-1,9%**

Healthy Equity Ratio

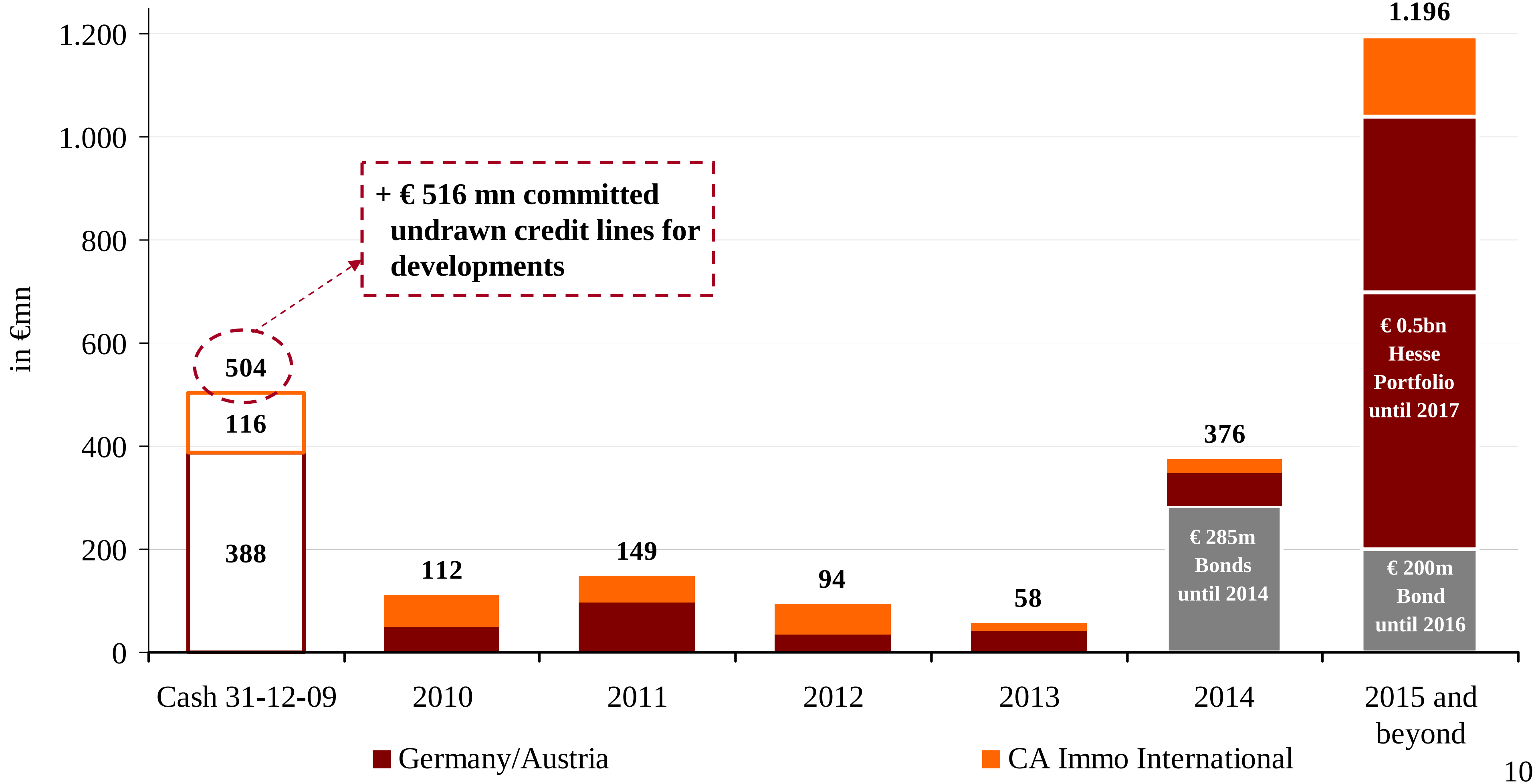
- Equity Ratio: 40.1%
- Net Debt per 31.12.09.: € 1,472.3 mn (2008: € 1,591.1 mn)
- Gearing 85 %
- NAV: € 17.87 / Share
- NNNAV: € 18.5 / Share

Due to property sales, Net Debt decreased despite ongoing investments in Developments

Debt Expiry Profile:
Strong Cash Position and Balanced Maturities

Financial debt as of 31 December 09: € 2.0 bn

Breakdown by maturities:



German Developments: Continuous Progress

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€ 871 m Assets under Development in Germany

€ 284 m Under Construction

- Tower 185 (Frankfurt)
- Nord 1 (Frankfurt)
- Skygarden (Munich)
- Ambigon (Munich)
- Total (Berlin)
- Nord 4 (Hotel Frankfurt)

- ~ € 470 m outstanding construction costs
- Fully funded
- High level of pre-leases (50-60%)
- Focus on Frankfurt and Munich
- Key completions end of 2010/2011

€ 54 m Advanced Preparations

- Frankfurt: Skyline Plaza, Hyatt Hotel
- Erlenmatt (Shopping Basle)
- RheinForum (Cologne)

- Specifications (size, usage, etc) finalized
- Key partners and/or tenants secured
- Start of construction in 2010 or 2011

€ 220 m Zoned Development Land

- Berlin € 119 m
- Frankfurt € 74 m
- Munich € 16 m
- Other € 11 m

€ 312 m Landbank (in Zoning)

- Munich € 91 m
- Berlin € 85 m
- Frankfurt € 83 m
- Düsseldorf € 30 m
- Basle € 20 m
- Other € 3 m

- Ongoing value adding activities:
  - Finalization of project specifications
  - Optimization of regulatory framework (zoning, permits, etc.)
- Includes substantial portion of residential projects (e.g. Düsseldorf)
- Start of construction 2012 and beyond
- Sale of plots also in pre-construction phase
- Valuation reflects longer period required for the market to absorb the resulting floor areas

Outlook 2010

Overall Market Development	▪ Increasing investment volumes in German and Austrian market may lead to slight reduction in yields ▪ CEE/SEE: Current sentiment signals end to market wide yield expansion	▪ Period of market wide valuation shift over, but ▪ Negative surprises due to property specific reasons still possible
Rental Market	▪ Letting market, especially for larger lettings, still challenging ▪ In CEE/SEE longer vacancy periods following completions of projects	▪ L-f-l reduction in rental income ▪ Due to sales of 2009, up to 10% reduction in rental income in 2010
Developments	▪ Financing of developments in Germany no longer an issue ▪ Obtaining large scale pre-leases currently the limiting factor	▪ € 400 m investments in ongoing developments in 2010 ▪ Mainly funded by undrawn lines
Sales / Acquisitions	▪ Focus on selling development properties (land bank) and trading assets ▪ Cash position allows to consider selective acquisitions to strengthen income producing portfolio	▪ € 200-250 m property sales in 2010 ▪ ~€ 200 m investments to strengthen income producing portfolio

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Voluntary Take Over Offer for CA Immo International

Limited Strategic Opportunities for CA Immo International as a Listed Entity

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Expectations that lead to IPO of CA Immo International in 2006 no longer valid

- **Fundamental Changes in CEE/SEE real estate markets**
- **Low share-liquidity and limited visibility on the capital markets**
- **Without access to capital markets limited growth perspective**

CA IMMO International

Delisting and full re-integration with CA Immo

- **Simplify CA Immo corporate structure**
- **More freedom regarding capital allocation within the CA Immo Group**
- **NAV accretive use of cash**
- **Possibility to react to market opportunities in the region**
- **Limited synergies (mainly costs directly related to the listing)**

Central Europe to remain a core region of the CA Immo Group

Voluntary Takeover Offer for CA Immo International

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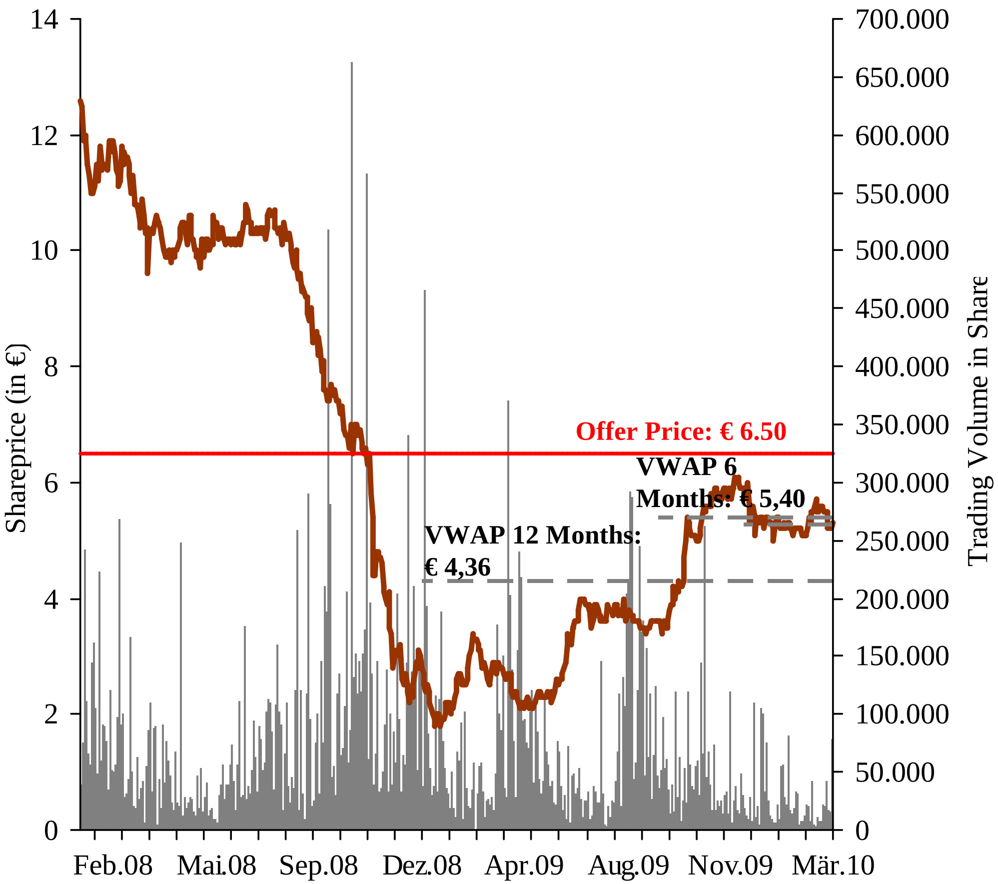
Shareprice Development of CA Immo International



Key Data

- Current stake of CA Immo in CA II: 63.05 %
  => Freefloat 36.95 % = 16.058.010 Shares
  => Value Freefloat @ offer price = € 104 mn
- Offer price relative to:
  - Closing price 24/3/10 (= 5.30): + 22.6 % Premium
  - 6 months VWAP (= € 5.40): + 20 % Premium
  - NAV (31/12/09 = 9.33 / Share) = - 30 % Discount

The Voluntary Offer

- Price: € 6.50 in Cash
- No relevant conditions (=no minimum acceptance level)
- Timing: formal offer will be published after approval from Takeover Commission (expected week of April 12)
- Aim is to complete the offer and the following steps (merger or squeeze out) until the end of Q3'2010

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Q & A

APPENDIX

2009 P&L by Sub-Segment

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- Rent from interim usages (car parks. warehouses. etc.)

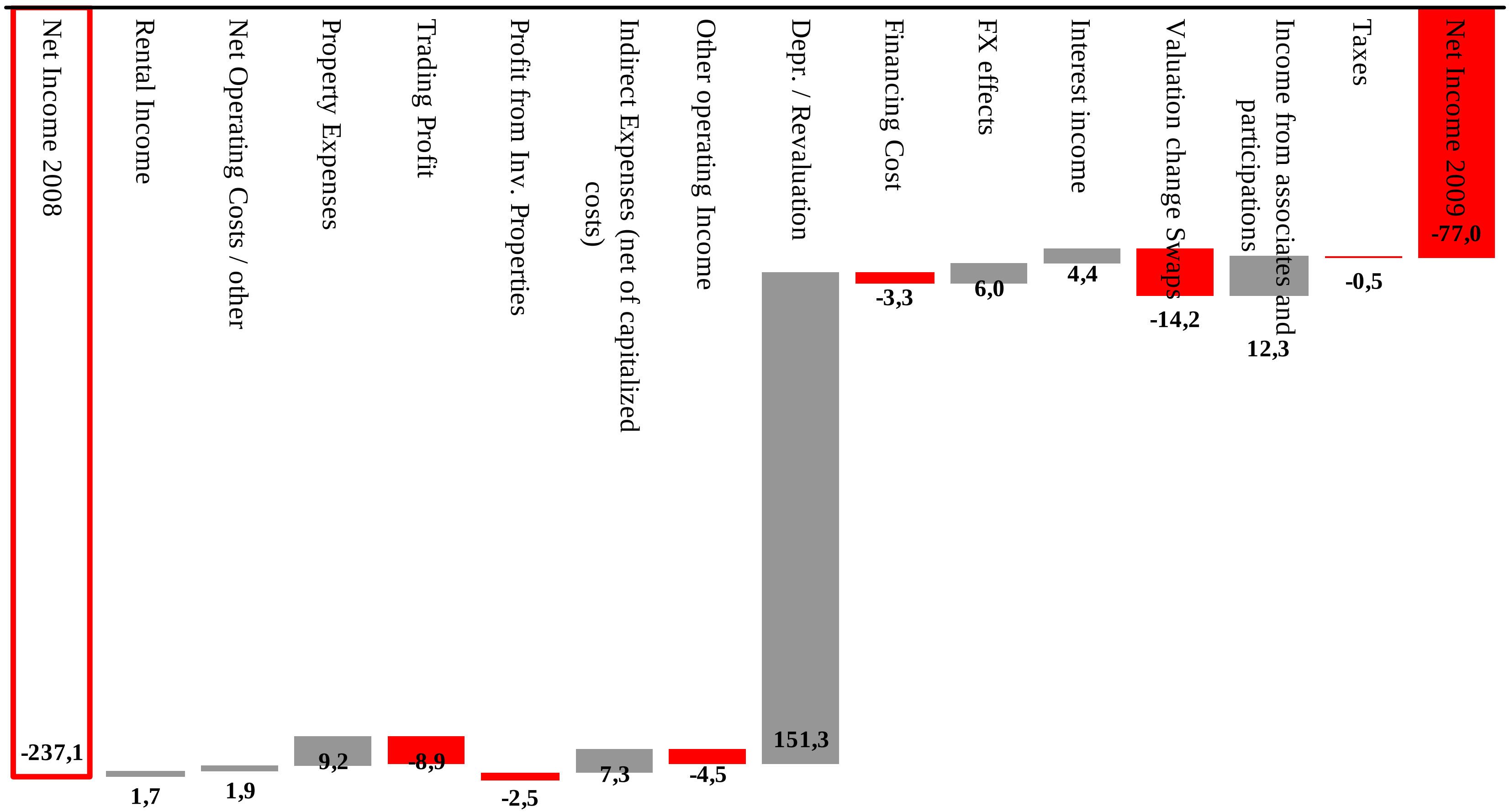
in € mill.	Standing Investments: Austria	Standing Investments: Germany	Standing Investments: CEE/SEE	Standing Investments: Total	Trading: Germany	Development: Austria	Development: Germany	Development: CEE/SEE	Development: Total	Group Total
Rental Income	46,0	69,3	40,3	155,6	10,4	0,1	10,8	0,0	11,0	177,0
Direct property expenses + Net operating costs	-6,2	-6,6	-5,4	-18,1	-0,6	-0,4	-6,2	-0,2	-6,9	-25,6
Net operating Income (excl. property sales)	**39,8**	**62,7**	**34,9**	**137,5**	**9,9**	**-0,3**	**7,4**	**-0,2**	**6,8**	**154,2**
NOI in % of rental income	86,5%	90,5%	86,7%	88,3%	94,7%	n.m.	n.m.	n.m.	n.m.	87,1%
Result f. sale of properties	2,2	-1,8	-0,1	0,3	9,9	0,8	8,1	0,0	8,9	19,1
Costs(1)	-6,4	-3,6	-7,6	-17,6	-2,1	-0,3	-15,9	-3,7	-19,9	-39,6
Other op. income	1,6	1,1	1,6	4,3	1,5	0,0	2,5	0,0	2,5	8,3
EBITDA	**37,2**	**58,5**	**28,8**	**124,5**	**19,1**	**0,2**	**2,1**	**-3,8**	**-1,6**	**141,9**
Revaluation/ Impairments/Depr.	-13,1	22,7	-121,0	-111,4	-8,0	-3,0	14,6	-31,1	-19,5	-138,9
EBIT	**24,1**	**81,2**	**-92,2**	**13,1**	**11,1**	**-2,9**	**16,6**	**-34,9**	**-21,1**	**3,0**
Real Estate Assets	712,9	1.106,4	605,0	2.424,4	122,9	24,2	870,5	67,7	962,5	3.509,7

(1) Indirect costs net of capitalized services

CA Immo Result Bridge 2008 vs 2009

Positive Operative Changes, Revaluation and SWAPS Key Swing Factors

Changes between 2008 and 2009



Movement of Rental Income from 2008 to 2009

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€ m	Austria	Germany	Eastern/South Eastern Europe	Total
2008	**45.2**	**91.5**	**38.7**	**175.3**
Change				
- Resulting from Indexation	0.2	0.5	0.2	0.9
- Resulting from foreign currency conversion	0.0	0.0	0.0	0.0
- Resulting from change in vacancy rate or reduced rentals	0.9	–2.2	–2.0	–3.4
- Resulting from new acquisitions	1.1	0.0	0.0	1.1
- Resulting from whole-year rental for the first time	1.2	4.4	2.6	8.1
- Resulting from completed projects	0.0	0.0	1.0	1.0
- Resulting from sale of properties	–2.4	–3.6	0.0	–5.9
Total change in rental income	**1.0**	**–0.9**	**1.6**	**1.7**
2009	**46.2**	**90.5**	**40.3**	**177.0**

(NN)NAV + FFO

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NN(NAV)

€ m	31.12.2009	31.12.2008
Equity (NAV)	**1,559.0**	**1,623.0**
NAV/share in €	**17.87**	**18.92**
Computation of NNNAV		
Exercise of options	0.0	0.0
NAV after exercise of options	**1,559.0**	**1,623.0**
Value adjustment for		
- projects based on IFRS fair-value method	0.0	82.6
- own use properties	0.6	0.0
- properties held as current assets	23.4	0.0
- financial instruments	58.3	52.1
Deferred taxes	65.7	96.8
EPRA NAV after adjustments	**1,707.0**	**1,854.5**
Value adj. for financial instruments	–58.3	–52.1
Value adjustment for liabilities	–0.2	18.0
Deferred taxes	–36.4	–62.0
EPRA NNNAV	**1,612.1**	**1,758.4**
EPRA NNNAV per share in €	**18.5**	**20.5**
Change of NNNAV against previous year	–9.9 %	–8.9 %
Price (31.12.)/NNNAV per share –1	**–57.2 %**	**–79.5 %**
Number of shares	87,258,600	85,764,524

FFO

€ m	2009	2008
Net income before taxes before minorities	–134.5	–295.4
Depreciation	10.4	112.3
Revaluation gains/losses	129.1	178.1
Foreign currency gains/losses	–2.6	3.5
Corr. At-Equity income	8.3	16.5
Valuation of financial instruments	28.5	15.3
Funds from Operations before taxes	**39.2**	**30.3**
Taxes paid	–12.2	–11.5
Funds from Operations	**27**	**18.8**

Long Term Rent Expiry Profile Provides Stable Cash Flow Basis

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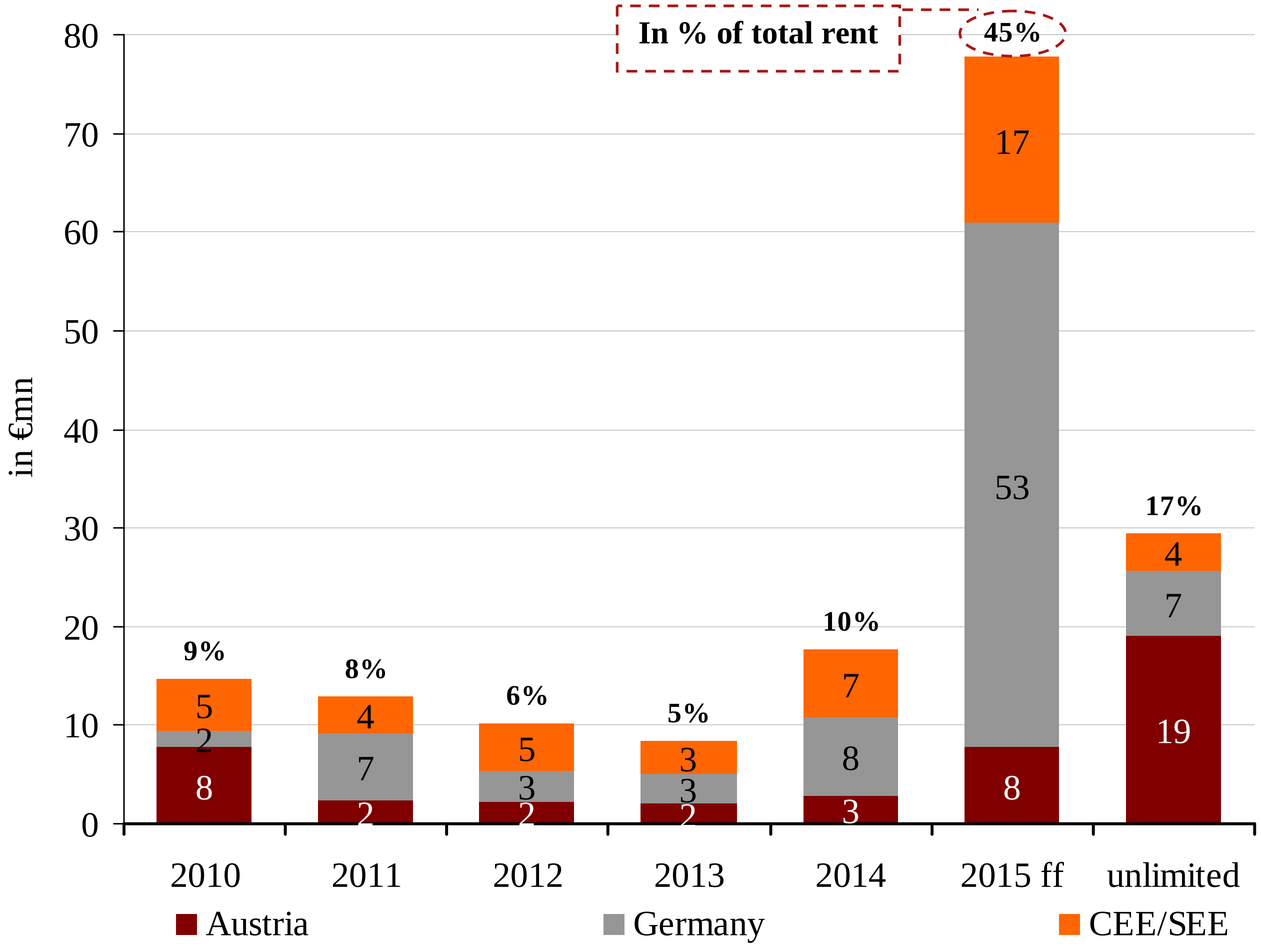
Rent Expiry Profile (Group-level)



Stable tenant base

- 45% of the rental contracts in our portfolio have a duration of over 5 years
- Largest tenants:

Tenant	Country	Share
State of Hesse	G	24%
Siemens AG Österreich	A	6%
H & M	G	4%
City of Berlin	G	4%
Deutsche Bahn AG	G	3%
Verkehrsbüro	A	2%
ECM Hotel (Marriott)	CZ	2%
ECM Hotel (Marriott)	CZ	1%
Bombardier	D	1%
Austria Trend Hotels.	Sl	1%

Note: Expiry profile includes rents from development properties, hence difference to annualized rent on previous page
Status 31.12.2009

Update Projects under Construction Vivico

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Town	Project Name	Type	Share in %	Key Tenant or Partner	Project Volume[1] €m	Book-value 31.12.09	Remaining investments	Net Letable Area in m²	% pre-let	Start of con-struction	Intended com-pletion	Status Financing[2]
Frankfurt	Tower 185	Office	100%	Pre lease with PWC	€ 450	€ 163	€ ~290	100.000m²	61%	started H2 2008	H2 2010 / H1 2012	●
Munich	Skygarden	Office	50%	JV with OFB Pre lease with PWC	€ 65 (for 50%)	€ 34	€ ~30	33.000m² Gross	56%	Q1'2009	H2 2011	●
Frankfurt	Nord-1	Office	100%	BNP Paribas/ Forward sale to Union	€ 90	€ 47	€ ~45	22.250m²	55%	started H2 2008	H2 2010	●
Frankfurt	Süd 4	Resi-dential	50%	JV w. Realgrund	€ 19 (for 50%)	€ 12	€ ~7	14.000m²	n.a.	Started H1 2008	H2 2010	●
Frankfurt	Nord 4	Hotel	100%	Meininger	€ 12	€ 9	€ ~3	3.900m²	100%	Started H2 2008	H1 2010	●
Berlin	Europa-platz	Office	100%	Total	€ 70	€ 16	€ ~55	18.500m² Gross (+parking for next stage of development)	100%	Q2 2010	End of 2012	●
Munich	Ambigon	Office / Medical	100 %	Medical office, supermarket	€ 52	€ 16	€ ~ 36	16.400 m² Gross	~50%	2010	2012	●
Under Construction					**~€ 760 m**	**€ 297 m**	**€ ~ 465 m**					

1) Project Volume: Estimated total investment (land, construction cost, financing cost during construction, etc.)

2) ● Financing secured ● Positive initial feedback from banks received

3) Shown on balance sheet under properties intended for trading

Note: Numbers are estimates - Changes to previous presentations due to projects in progress and changed market circumstances

CA IMMO International

2009 FINANCIALS

CA IMMO INTERNATIONAL

Overview 2009 Financials
CA Immo International

CA IMMO International

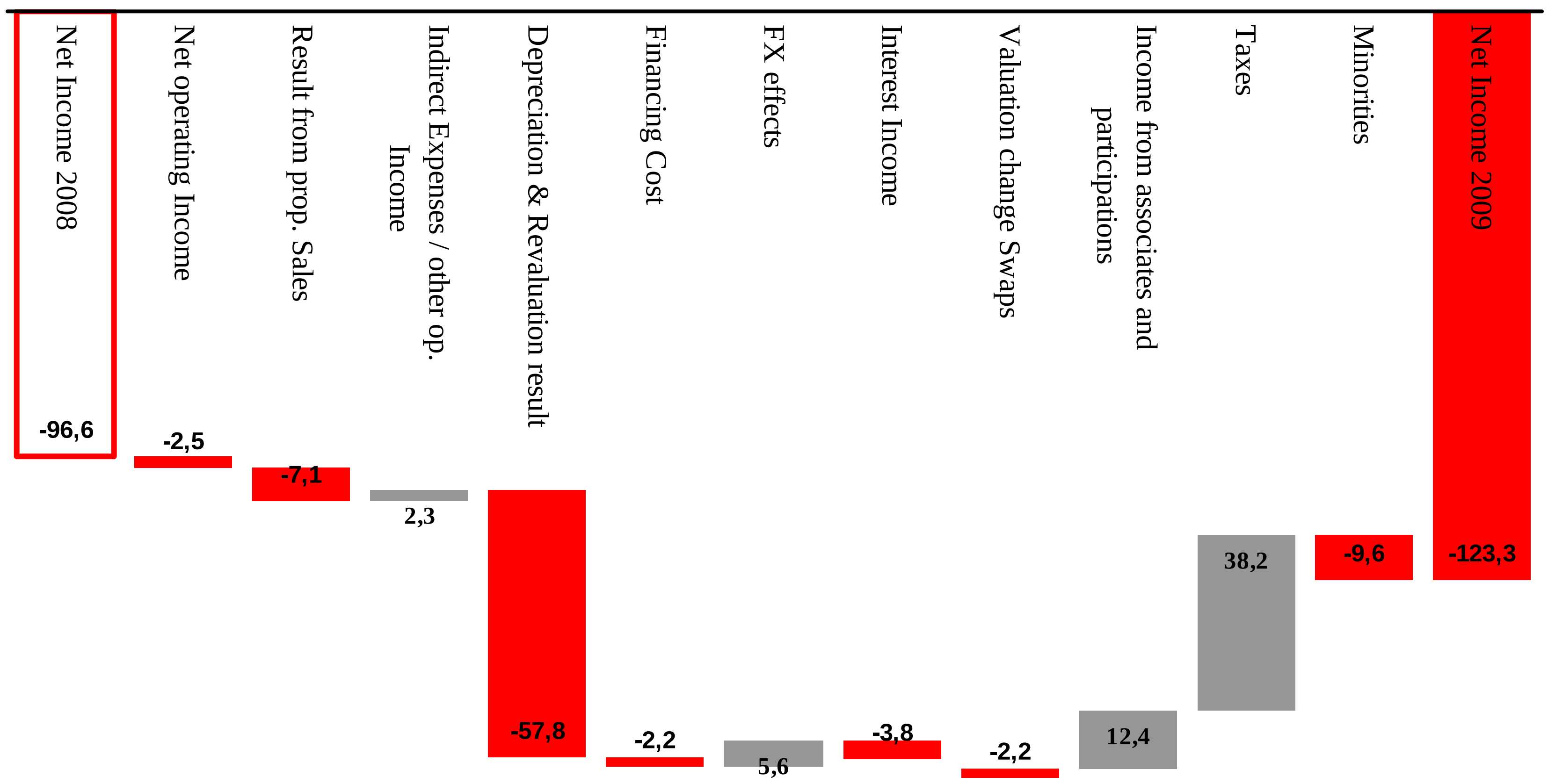
in € mill.	31.12. 2009	31.12. 2008	Chg. %
Investment Properties	605,0	588,2	3%
Property assets under development	67,7	162,2	-58%
Other l.t. assets	82,1	84,7	-3%
Cash	115,9	148,8	-22%
Other s.t. assets	12,0	12,4	-3%
Total Assets	882,8	996,2	-11%
Share Capital / Reserves / Ret. Earnings	405,6	530,1	-23%
Minority interests	19,0	28,4	-33%
Shareholders' equity	424,6	558,5	-24%
Equity in % of b/s total	*48,1%*	*56,1%*	*-14%*
l.t. financial liabilities (incl. bonds)	310,7	287,2	8%
Other l.t. liabilities	42,9	59,6	-28%
s.t. financial liabilities	63,3	28,4	123%
Other s.t. liabilities	41,3	62,5	-34%
Liabilities + shareholder's equity	882,8	996,2	-11%

in € mill.	Q4 2009	2009	2008	Chg. %
Rental Income	10,3	40,3	38,7	4%
Other expenses related to properties	-0,8	-3,2	-2,5	29%
Net operating Income	8,5	34,7	37,2	-7%
Result f. sale of inv. properties	-0,1	-0,1	7,0	-101%
Indirect Expenses	-3,8	-11,3	-13,7	-18%
Other op. Income	0,2	1,6	1,7	-5%
EBITDA	4,8	24,9	32,2	-23%
Revaluation/Impairments/Depr.	-24,9	-152,1	-94,2	
EBIT	-20,1	-127,1	-62,0	
Financing Cost	-4,8	-18,2	-16,0	
other Financial Result	-2,1	-4,7	-16,7	
EBT	-27,1	-150,0	-94,7	
Taxes on income	3,7	15,4	-22,7	
Minorities	-2,9	-11,3	-20,9	
Net Income (after minorities)	-20,4	-123,3	-96,6	

Debt Expiry Profile
CA Immo International

CA IMMO International

Result Bridge 2008 to 2009



(NN)NAV and FFO

CA IMMO International

NN(NAV)

€ m	31.12.2009	31.12.2008
Equity capital (NAV)	**405.6**	**530.1**
NAV/share in €	**9.33**	**12.20**
Computation of NNNAV		
Exercise of options	0.0	0.0
NAV after exercise of options	**405.6**	**530.1**
Value adjustment for		
-projects based on IFRS Fair-Value method	0.0	0.1
-tenant leases held as finance leases	0.0	0.0
-properties held as current assets	0.0	0.0
-financial instruments	8.8	7.1
Latente Steuern	22.5	39.6
EPRA NAV after adjustments	**436.9**	**577.0**
Wertanpassung für Finanzinstrumente	–8.8	–7.1
Wertanpassung für Verbindlichkeiten	0.0	0.0
Deferred taxes	–11.4	–20.1
EPRA NNNAV	**416.7**	**549.7**
EPRA NNNAV per share in €	**9.59**	**12.65**
Change of NNNAV against previous year	–24.2 %	–18.6 %
Price (31.12.)/NNNAV per share –1	**–45.5 %**	**–77.6 %**

FFO

€ m	2009	2008
Net income before taxes before minorities	–134.5	–295.4
Depreciation	10.4	112.3
Revaluation gains/losses	129.1	178.1
Foreign currency gains/losses	–2.6	3.5
Corr. At-Equity income	8.3	16.5
Valuation of financial instruments	28.5	15.3
Funds from Operations before taxes	**39.2**	**30.3**
Taxes paid	–12.2	–11.5
Funds from Operations	**27**	**18.8**

CA IMMO International

Back Up Material on Takeover Offer

Voluntary Takeover Offer for CA Immo International

CA IMMO

Impact on CA Immo Group Financials

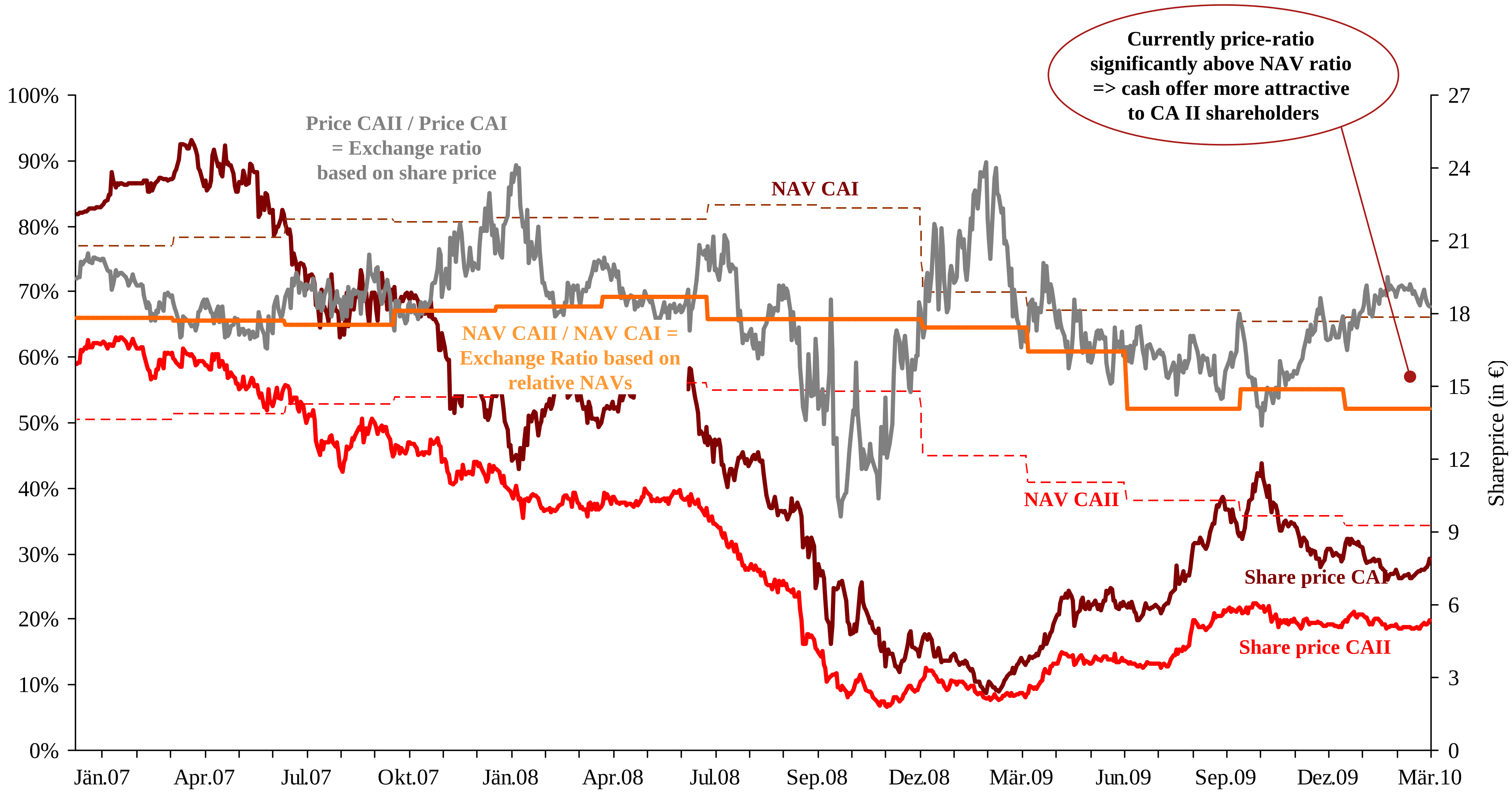
- As CA Immo International is already fully consolidated, the effects of the takeover are limited:
  - Cash is reduced
  - Minorities disappear
  - Positive effect on equity as reduction in cash is lower than reduction in minorities

Why a cash offer and not a share based merger ?

- Due to the different NAV-discounts, an NAV based merger would yield a loss on a share price basis for CA II shareholders (see detailed graph on next page)
- Significant number of purely CEE focused investors at CA II would create share overhang if converted into CA Immo shares
- Despite its cash position, CA Immo cannot buy back its own shares due to legal requirements regarding free-reserves under Austrian GAAP. Acquiring CA II shares for cash is the closest proxy to buying own shares and also has a similar NAV accretive effect while an NAV based merger would be NAV neutral
- Following the take-over offer, a merger may be used to gain full control of CA II (as an alternative to a squeeze out, which requires 90%)

Share Price and NAV Development of CA Immo and CA II

CA IMMO



CA IMMO

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