



Quarterly Report acc.IAS as of Sept.30th, 2000

ce CONSUMER ELECTRONIC AG reaches 300 million DM in sales after nine months of Fiscal Year 2000

Nemax-50-Heavyweight ce CONSUMER ELECTRONIC produces record results: German Chip Broker totally exceeds expectations of the capital markets, shows increasing profitability and reaches exponential profit growth in E-Commerce activities

- EBIT (past goodwill depreciation) increase by 330 % to DM 18.80 mn
- Sales increase by 565 % to DM 298 mn
- EBIT in Q3 (2000) exceeds EBIT in complete FY 1999 by DM 2.08 mn
- E-Commerce in Q3 (2000) contributes more than DM 1 mn to EBIT of ce group

Munich, October 30, 2000. ce CONSUMER ELECTRONIC AG, Munich, has shown record performance during the first nine months of fiscal year 2000. The approved nine month-balance sheet, employing considerably conservative accounting methods, shows a 565 % increase in sales of the ce CONSUMER group nearly reaching DM 300 mn. Earnings before interest and tax and after goodwill depreciations (EBIT) rose by 330 % to DM 18.80 mn.

Results of the third quarter of 2000 in particular demonstrate the excellent situation of the whole ce group. Sales exploded by DM 131.48 mn. from DM 16.50 mn. in Q3 (1999) to DM 147.98 mn. in Q3 (2000). This equals an increase of 797 %. The EBIT grew even faster, by 1003 % to DM 10.34 mn. Thereby, in the third quarter of 2000 ce CONSUMER ELECTRONIC clearly exceeded the record profit of the whole previous year 1999 of DM 8.26 mn.

All figures of the nine-month-balance-sheet are clearly higher than predicted and expected. The unremained growth of the ce group has several reasons. The traditional high-margin core-business of chip-brokerage shows an organic growth significantly higher than expected and reached DM 255 mn. in sales within the first nine months. All ce group subsidiaries show positive results. The new US-acquisition SND (consolidated within the ce group beginning Sept. 7, 2000) already contributed DM 43 mn.

The e-commerce platform of ce, the Virtual Chip Exchange (VCE), has been successfully established as worldwide standard. VCE has reached the break-even point in the second quarter of 2000 and in the third quarter already contributed more than DM 1 mn. to the ce group's EBIT. VCE has over 3,800 active members, among them many multinational corporates in leading industries such as IT, automotive and telecommunications.

CEO Erich J. Lejeune said: „As Q4 traditionally is by far our best quarter within ce group's year, we look forward to the whole fiscal year 2000 with great optimism. It is certain, that in the next year ce CONSUMER ELECTRONIC will be a DM 1,000 billion sales company.“

Key figures as of Sept 30th, 2000 acc. IAS

in TDM	30.09.99	30.09.00	Dev.
Turnover	44.785	298.089	566%
EBIT	4.375	18.803	330%
Earnings before tax	4.231	20.203	377%
Net profit	1.822	8.797	383%
EPS in DEM	0,24	0,35	
Cash Flow	2.250	12.083	437%
Cash Flow per share in DEM	0,30	0,48	
Profit Margin	9,4%	6,8%	
Employees	31,5	482,0	1430%
Bookings	49.255	340.238	591%

Quarterly Report of 3rd quarter 2000 - ce CONSUMER ELECTRONIC AG - IAS

Bilanz nach IAS/
Balance Sheet according to IAS

	30. Sep 99	30. Sep 00	Delta	Delta	
	in TDM	in TDM	in TDM	in %	
AKTIVA					ASSETS
Ausstehende Einlagen	0	0	0	0,00%	Capital stock subscriptions receivable
Anlagevermögen	23.811	133.750	109.939	461,72%	Fixed assets
Immaterielle Vermögensgegenstände	543	83.027	82.484	15190,43%	Intangible assets
Sachanlagen	1.006	4.761	3.756	373,50%	Tangible assets
Finanzanlagen	22.263	45.962	23.700	106,46%	Financial assets
Umlaufvermögen	36.773	252.347	215.574	586,23%	Current assets
Vorräte	409	54.350	53.941	13188,61%	Inventories
Forderungen aus L&L	8.539	110.880	102.341	1198,51%	Accounts receivable
Forderungen gegen verbundene Unternehmen	635	0	-635	-100,00%	Accounts due from affiliated companies
Forderungen gegen Unternehmen mit denen ein Beteiligungsverhältnis besteht	662	657	-5	-0,79%	Accounts due from affiliates
Forderungen gegen Gesellschafter	0	0	0	0,00%	Accounts due from shareholders
Sonstige Vermögensgegenstände	837	1.447	610	72,82%	Other assets
Wertpapiere	23.836	447	-23.389	-98,12%	Shares
Bankguthaben, Kassenbestand	1.855	84.565	82.710	4458,77%	Cash in hand & banks
Aktive Rechnungsabgrenzung	3.768	3.764	-4	-0,12%	Deferred charges and prepaid expenses
Aktive latente Steuern	22	15	-7	-30,81%	Deferred taxes
SUMME AKTIVA	64.374	389.876	325.502	505,64%	TOTAL ASSETS
PASSIVA					EQUITY & LIABILITIES
Eigenkapital	54.313	233.968	179.655	330,78%	Shareholder's equity
Gezeichnetes Kapital	14.857	48.641	33.784	227,40%	Subscribed capital
Kapitalrücklage	37.193	138.699	101.506	272,92%	Capital reserve
Unterschiedsbetrag Kapitalkonsolidierung	0	2.351	2.351	100,00%	Consolidation balance
Ausgleichsposten Anteile anderer Gesellschaften	0	32.384	32.384	100,00%	Balance for shares held by third parties
Gewinnvortrag	441	3.096	2.655	601,93%	Retained earnings
Jahresüberschuss/- verlust	1.822	8.797	6.975	382,83%	Unappropriated results
Rückstellungen	2.912	10.744	7.832	268,94%	Accruals
Rückstellungen für Pensionen	647	770	123	19,07%	Pension accruals
Steuerrückstellungen	1.820	3.992	2.172	119,39%	Tax accruals
Sonstige Rückstellungen	446	5.981	5.536	1242,62%	Other accruals
Verbindlichkeiten	3.399	141.414	138.015	4060,47%	Liabilities
Verbindlichkeiten gegen Kreditinstitute	0	55.749	55.749	100,00%	Liabilities due to banks
Erhaltene Anzahlungen auf Bestellungen	0	0	0	0,00%	On-account payments received on order
Verbindlichkeiten aus L&L	2.978	63.828	60.850	2043,31%	Accounts payable
Verbindlichkeiten gg. Unternehmen mit denen ein Beteiligungsverhältnis besteht	50	300	250	499,26%	Liabilities due to affiliates
Sonstige Verbindlichkeiten	371	21.537	21.166	5705,18%	Other liabilities
Passive Rechnungsabgrenzung	3.750	3.750	0	0,00%	Liabilities
SUMME PASSIVA	64.374	389.876	325.502	505,64%	TOTAL EQUITY & LIABILITIES

Gewinn- und Verlustrechnung nach IAS
Statement of income according to IAS

	30. Sep 99 in TDM	30. Sep 00 in TDM	Delta in TDM	Delta in %	
Umsatz	44.785	298.089	253.304	565,60%	Sales revenues
Sonstige betriebliche Erträge	2.053	7.092	5.039	245,42%	Other operating income
Materialaufwand	34.517	245.300	210.783	610,66%	Cost of materials
Personalaufwand	3.686	14.564	10.878	295,11%	Personnel expenses
Abschreibungen auf immaterielle Vermögensgegenstände des Anlagevermögens und Sachanlagen	322	2.859	2.537	787,76%	Depreciation and amortization on intangible assets and plant and equipment
Sonstige betriebliche Aufwendungen	3.938	23.656	19.718	500,71%	Other operating expenses
Betriebsergebnis (EBIT)	4.375	18.803	14.428	329,78%	Operating income (EBIT)
Finanzergebnis	-144	2.248	2.392	1661,32%	Financial result
Ergebnis der gewöhnlichen Geschäftstätigkeit	4.231	21.051	16.820	397,54%	Earnings from ordinary operations
Außerordentliches Ergebnis	0	-848	-848	-100,00%	Extraordinary result
Ergebnis vor Steuern	4.231	20.203	15.972	377,49%	Earnings before taxes
Steuern vom Einkommen & Ertrag	2.406	10.250	7.844	326,02%	Taxes on income & earnings
Sonstige Steuern	3	13	10	330,80%	Other taxes
Konzernfremden Gesellschaftern zustehender Gewinn	0	1.143	1.143	100,00%	Profit due to shareholders
Jahresüberschuss(-fehlbetrag)	1.822	8.797	6.975	382,83%	Net income/ loss
Gewinnvortrag aus dem Vorjahr	2.691	3.096	404	15,01%	Retained earnings brought forward
Ausschüttungen	-2.250	-1.523	727	-32,31%	Dividend payments
Bilanzergebnis	2.263	10.370	8.106	358,14%	Unappropriated result

**Kapitalflußrechnung nach IAS /
Statement of Cash flow according to IAS**

	30. Sep 99	30. Sep 00	Delta	Delta	
	in TDM	in TDM	in TDM	in %	
Jahresüberschuss / -fehlbetrag	1.822	8.797	6.975	383%	Net income/loss
Abschreibungen auf Anlagevermögen (+)	322	2.859	2.537	788%	Depreciation on fixed assets
Sonstige zahlungsunwirksame Aufwendungen und Erträge (-/+)	61	316	255	418%	Other non-payable expenses and income
Abnahme/ Zunahme Rückstellungen (+/-)	45	111	66	147%	Decrease/ Increase in accruals
CASH FLOW	2.250	12.083	9.833	437%	CASH FLOW
Verlust aus Abgang Anlagevermögen (-)	0	0	0	0%	Loss from disposal of fixed assets
Abnahme / -Zunahme Vorräte, Forderungen u. a. Aktiva (+/-)	-4.707	-149.232	-144.525	-3070%	de-/increase in inventories, accounts receivables and other assets
Ab- / +Zunahme Verbindlichkeiten und anderer Passiva (+/-)	2.047	144.237	142.190	6946%	de-/increase of liabilities
Mittelzufluß aus lfd. Geschäftstätigkeit	-410	7.088	7.498	-1829%	Cash flows from operating activities
Einzahlungen aus Abgängen des Anlagevermögens (+)	8	45	37	435%	Payments received from disposal of fixed assets
Sonstige Kapitalkonsolidierungen	0	2.351	2.351	100%	Consolidation of Capitals
Auszahlungen für Investitionen in das Anlagevermögen (-)	-20.849	-112.016	-91.167	-437%	Payments for investments in fixed assets
Mittelzufluß/-abfluß aus Investitionstätigkeit	-20.841	-109.620	-88.779	426%	Cash flows from investing activities
Einzahlungen aus Kapitalerhöhungen	14.300	134.864	120.564	100%	Payments from capital increases
Dividendenzahlungen	-2.250	-1.523	727	-32%	Payment for dividends
Ausgleichsposten Anteile anderer Gesellschafter	0	32.384	32.384	100%	Payments received on loans and credits from employees
Tantiemepflichtige Geschäftsführer	0	-292	-292	-100%	Bonus
Auszahlung für die Tilgung von Anleihen und Krediten	-661	0	661	100%	Payments made on loans and credits
Mittelzufluß/ -abfluß aus Finanzierungstätigkeit	11.389	165.433	154.044	-1353%	Cash from financing activities
Zahlungswirksame Veränderungen Finanzmittelbestand	-9.923	62.585	72.508	731%	Changes affecting investment funds
Zahlungsunwirksame Veränderungen des Finanzmittelbestandes	61	316	255	418%	Changes affecting investment funds due to currency conversion
Finanzmittelbestand am Anfang der Periode	35.553	22.111	-13.442	-38%	Cash and cash equivalents start of period
Finanzmittelbestand am Ende der Periode	25.691	85.013	59.322	231%	Cash and cash equivalents end of period