



Munich (ots Ad hoc-Service) - ce CONSUMER ELECTRONIC Continues Strong Double Digit Growth -

3rd Quarter 1999 Report

- ce CONSUMER ELECTRONIC: previous year revenues surpassed after 9 months in 1999

**- Over proportional EBIT-increase by 49 % to 4.64 million DEM -
Revenue increase of 43 % to 47.2 million DEM**

**- Acquisition negotiations running in high gear - further
acquisitions planned in 1999**

ce CONSUMER ELECTRONIC AG, Munich, Germany, has continued its strong double digit growth in the first three quarters of 1999 and has increased its earnings before interest and tax (EBIT) over proportionally to revenue growth. In the last nine months revenues increased by 43 percent to 47.2 million DEM (same period previous year 1998: 33.1 million DEM), which is significantly above the semiconductor market's growth rate. The EBIT improved by 49 percent to 4.64 million DEM (same period 1998: 3.1 million DEM). With that the 1999 results after only nine months surpass the total revenues of the year 1998 (46.1 million DEM). With 7.4 million DEM in September 1999, Europe's largest chip broker was able to book its highest order entry in the company's history. The 100 percent owned North American subsidiary ce Las Vegas Inc./USA has already contributed 4.7 million DM to the total revenue.

"After the acquisition of the Japanese brokerage firm Nihon Arcom further acquisition talks are currently running in high gear", announced Erich J. Lejeune during publication of the 3rd quarter 1999 results in Munich. With Nihon Arcom, ce CONSUMER ELECTRONIC has won a strong base in the Asian region. The new Japanese office will get the rights to market the Internet trading system VCE (Virtual Chip Exchange), ce CONSUMER ELECTRONIC AG is continuing its growth strategy via VCE which is establishing itself more and more as the dominant trading hub for business-to-business e-commerce.

The outstanding development of the past weeks, states CEO Lejeune, is a result of VCE's increased activities, the overall positive semiconductor market conditions and drastically increased spot-market prices due to the earthquake in Taiwan.

End of Message

**Please find above the non-consolidated quarterly report as of Sept.30th, 1999 of
ce CONSUMER ELECTRONIC AG.**



Bilanz nach IAS (Einzelabschluss)/
Balance Sheet according to IAS (non-consolidated)

	30. Sep 98	30. Sep 99	Delta	Delta	
	in TDM	in TDM	in TDM	in %	
AKTIVA					ASSETS
Anlagevermögen	2.126	23.811	21.685	1020,0%	Fixed assets
Immaterielle Vermögensgegenstände	111	543	432	388,9%	Intangible assets
Sachanlagen	1.208	1.006	-202	-16,7%	Tangible assets
Finanzanlagen	807	22.263	21.456	2658,7%	Financial assets
Umlaufvermögen	43.442	36.773	-6.669	-15,4%	Current assets
Vorräte	231	409	178	77,0%	Inventories
Forderungen aus L&L	4.740	8.539	3.799	80,1%	Accounts receivable
Forderungen gegen verbundene Unternehmen	94	635	541	575,2%	Accounts due from affiliated companies
Forderungen gegen Unternehmen mit denen ein Beteiligungsverhältnis besteht	51	662	611	1198,5%	Accounts due from investee companies
Forderungen gegen Gesellschafter	0	0	0	0,0%	Accounts due from shareholders
Sonstige Vermögensgegenstände	2.614	837	-1.777	-68,0%	Other assets
Wertpapiere	31.742	23.836	-7.906	-24,9%	Shares
Bankguthaben, Kassenbestand	3.970	1.855	-2.115	-53,3%	Cash in hand & banks
Aktive Rechnungsabgrenzung	32	3.768	3.736	11673,5%	Deferred charges and prepaid expenses
Aktive latente Steuern	29	22	-7	-22,6%	Deferred taxes
SUMME AKTIVA	45.629	64.374	18.745	41,1%	TOTAL ASSETS
PASSIVA					EQUITY & LIABILITIES
Eigenkapital	37.694	54.313	16.619	44,1%	Shareholder's equity
Gezeichnetes Kapital	7.500	14.857	7.357	98,1%	Subscribed capital
Kapitalrücklage	30.250	37.193	6.943	23,0%	Capital reserve
Gewinnvortrag	355	441	86	24,4%	Result 1998
Jahresüberschuss/ - verlust	-411	1.822	2.233	543,3%	Unappropriated result
Rückstellungen	2.136	2.912	776	36,3%	Accruals
Rückstellungen für Pensionen	1.047	647	-400	-38,2%	Pension accruals
Steuerrückstellungen	322	1.820	1.498	465,1%	Tax accruals
Sonstige Rückstellungen	767	446	-321	-41,9%	Other accruals
Verbindlichkeiten	5.799	3.399	-2.400	-41,4%	Liabilities
Verbindlichkeiten gegen Kreditinstitute	348	0	-348	0,0%	Liabilities due to banks
Erhaltene Anzahlungen auf Bestellungen	26	0	-26	0,0%	On-account payments received on orders
Verbindlichkeiten aus L&L	3.638	2.978	-660	-18,1%	Accounts payable
Verbindlichkeiten gg. verbundene Unternehmen	0	50	50	0,0%	Liabilities due to subsidiaries
Sonstige Verbindlichkeiten	1.787	371	-1.063	-54,5%	Other liabilities
Passive Rechnungsabgrenzung	0	3.750	3.750	100,0%	Passive year-end adjustments
SUMME PASSIVA	45.629	64.374	18.745	41,1%	TOTAL EQUITY & LIABILITIES



Gewinn- und Verlustrechnung nach IAS (Einzelabschluss)
Statement of income according to IAS (non-consolidated)

	30. Sep 98	30. Sep 99	Delta	Delta	
	in TDM	in TDM	in TDM	in %	
Umsatz netto	32.067	44.785	12.718	39,7%	Sales revenues
Sonstige betriebliche Erträge	703	2.053	1.350	192,0%	Other operating income
Materialaufwand	23.978	34.517	10.539	44,0%	Cost of materials
Personalaufwand	3.063	3.686	623	20,3%	Personnel expenses
Abschreibungen auf immaterielle Vermögensgegenstände des Anlagevermögens und Sachanlagen	411	322	-89	-21,8%	Depreciation and amortization on intangible assets and plant and equipment
Sonstige betriebliche Aufwendungen	2.201	3.938	1.737	78,9%	Other operating expenses
Betriebsergebnis	3.117	4.375	1.258	40,4%	Earnings before interests and tax
Finanzergebnis	166	-144	-310	-186,9%	Financial result
Ergebnis der gewöhnlichen Geschäftstätigkeit	3.283	4.231	948	28,9%	Earnings from ordinary operations
Außerordentliches Ergebnis	3.698	0	-3.698	0,0%	Extraordinary result
Ergebnis vor Steuern	-415	4.231	4.646	1119,5%	Earnings before taxes
Steuern vom Einkommen & Ertrag	-8	2.406	2.414	30178,5%	Taxes on income & earnings
Sonstige Steuern	4	3	-1	-36,4%	Other taxes
Jahresüberschuss(-fehlbetrag)	-411	1.822	2.233	543,4%	Net income/ loss
Gewinnvortrag aus dem Vorjahr	355	2.691	2.336	658,0%	Retained earnings brought forward
Ausschüttungen	0	-2.250	-2.250	0,0%	Dividend payments
Bilanzergebnis	-56	2.263	2.319	4141,6%	Unappropriated result

Kapitalflußrechnung nach IAS (Einzelabschluss)
Statement of Cash flow according to IAS (non-consolidated)

	30. Sep 98	30. Sep 99	Delta	Delta	
	in TDM	in TDM	in TDM	in %	
Jahresüberschuss / -fehlbetrag	-411	1.822	2.233	543,4%	Net income/loss
Abschreibungen auf Anlagevermögen (+)	411	322	-89	-21,8%	Depreciation on fixed assets
Abnahme/ Zunahme Rückstellungen (+/-)	-550	45	595	108,2%	Decrease/ Increase in accruals
CASH FLOW	-550	2.189	2.739	498,0%	CASH FLOW
Verlust aus Abgang Anlagevermögen (-)	0	0	0	0,0%	Loss from disposal of fixed assets
Sonstige zahlungsunwirksame Aufwendungen und Erträge (-/+)	-556	61	617	111,0%	Other non-payable expenses and income
Abnahme / -Zunahme Vorräte, Forderungen u. a. Aktiva (+/-)	-3.746	-4.707	-961	25,7%	de-/increase in inventories, accounts receivables and other assets
Ab- / +Zunahme Verbindlichkeiten und anderer Passiva (-/+)	3.677	2.047	-1.630	-44,3%	de-/increase of liabilities
Mittelzufluß/-abfluss aus lfd. Geschäftstätigkeit	-1.175	-410	765	-65,1%	Cash flows from operating activities
Einzahlungen aus Abgängen des Anlagevermögens (+)	1	8	7	700,0%	Payments received from disposal of fixed assets
Auszahlung für Sponsoring (-)	0	-5.000	-5.000	0,0%	Payments for sponsoring
Auszahlungen für Investitionen in das Anlagevermögen (-)	-1.041	-20.849	-19.808	1902,8%	Payments for investments in fixed assets
Mittelzufluß/-abfluß aus Investitionstätigkeit	-1.040	-25.841	-24.801	2384,7%	Cash flows from investing activities
Kapitalerhöhung aus Gesellschaftsmitteln	31.500	14.300	-17.200	-54,6%	Payments from capital increases
Dividendenzahlung	-5.250	-2.250	3.000	-57,1%	Payment for dividend
Zufluss in die Gesellschaftsmittel für Sponsoring (+)	0	5.000	5.000	0,0%	Payments received from third parties for sponsoring
Einzahlungen aus der Begebung von Anleihen und aus der Aufnahme von Auszahlung für die Tilgung von Anleihen und Krediten	0	0	0	0,0%	Payments received on loans and credits
	-6	-661	-655	10916,7%	Payments made on loans and credits
Mittelzufluß/ -abfluss aus Finanzierungstätigkeit	26.244	16.389	-9.855	-37,6%	Cash from financing activities
Zahlungswirksame Veränderungen Finanzmittelbestand	24.029	-9.923	-33.952	-141,3%	Changes affecting investment funds
Zahlungswirksame Veränderungen des Finanzmittelbestandes	556	61	-495	-89,0%	Changes affecting investment funds due to currency conversion
Finanzmittelbestand am Anfang der Periode	11.050	35.553	24.503	221,7%	Cash and cash equivalents start of period
Finanzmittelbestand am Ende der Periode	35.635	25.691	-9.944	-27,9%	Cash and cash equivalents end of period