

Q3 2013
PACK-
AGING.
NEXT
LEVEL.

 **DEUFOL**

INTERIM REPORT

Key Figures for the Deufol Group

| figures in € thousand | Q3 2013 | Q3 2012 | 9M 2013 | 9M 2012 |
|--|---------|---------|----------|---------|
| Results of operations | | | | |
| Revenue (total) | 84,273 | 90,507 | 238,692 | 248,466 |
| Germany | 42,605 | 45,504 | 130,510 | 134,684 |
| Rest of the World | 41,668 | 45,003 | 108,182 | 113,782 |
| International revenue ratio (%) | 49.4 | 49.7 | 45.3 | 45.8 |
| EBITDA | 4,440 | 5,678 | 10,839 | 12,600 |
| EBIT | 2,573 | 3,514 | 5,310 | 6,028 |
| EBT | 1,799 | 2,755 | 2,913 | 3,547 |
| Income tax income (expenses) | (568) | (439) | (1,756) | (1,887) |
| Income (loss) from continuing operations | 1,231 | 2,316 | 1,157 | 1,660 |
| Income (loss) from discontinued operation | 0 | 9 | 0 | (283) |
| Profit (loss) for the period | 1,231 | 2,325 | 1,157 | 1,377 |
| of which noncontrolling interests | 78 | 152 | 142 | 364 |
| of which shareholders of the parent company | 1,153 | 2,173 | 1,015 | 1,013 |
| Earnings per share (€) | 0.027 | 0.050 | 0.023 | 0.023 |
| Balance sheet | | | | |
| Noncurrent assets | 141,720 | 144,350 | 141,720 | 144,350 |
| Current assets | 81,885 | 89,935 | 81,885 | 89,935 |
| Balance sheet total | 223,605 | 234,285 | 223,605 | 234,285 |
| Equity | 97,179 | 98,343 | 97,179 | 98,343 |
| Liabilities | 126,426 | 135,942 | 126,426 | 135,942 |
| Equity ratio (%) | 43.5 | 41.98 | 43.5 | 41.98 |
| Net financial liabilities | 50,523 | 57,738 | 50,523 | 57,738 |
| Cash flow/investments | | | | |
| Cash flow from operating activities | 4,920 | 4,625 | 12,076 | 10,293 |
| Cash flow from investing activities | (560) | 215 | (2,100) | (1,980) |
| Cash flow from financing activities | (5,324) | (2,378) | (10,330) | (7,240) |
| Investments in property, plant and equipment | 1,384 | 1,067 | 4,356 | 5,776 |
| Employees | | | | |
| Employees (as of September 30) | 2,712 | 2,736 | 2,712 | 2,736 |

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Deufol in the First Nine Months of 2013

Sales and Income Trend

The Deufol Group's cumulative sales amounted to €238.7 million in the first nine months of 2013. This decline in sales of approx. €9.8 million or 3.9 % on the same period in the previous year overwhelmingly reflects the lower volume of Data Packaging business in the USA, lower sales in Tienen, Belgium, as well as slightly negative tendencies for several export-dependent sectors in Germany, in line with the economic trend. Growth in many areas has offset the adverse effects of Data Packaging in the USA and the Belgian automotive sector, but has not been able to fully make up for this. The trend has stabilized in the USA and Belgium, which are now providing solid contributions, albeit at a lower level than in the previous year. In the USA/Rest of the World segment, sales were 12 % lower than in the previous year, at €45.3 million. In contrast, in Germany sales were at €130.5 million a good 3 % lower than in the previous year, while in the Rest of Europe at €62.9 million sales were almost 1 % higher than in the previous year.

The operating result (EBIT) after nine months of the year amounts to €5.3 million (previous year: €6.0 million). The individual segments developed as follows in the first nine months of the year: In Germany, the EBITA amounted to €4.5 million. Due to several customers' restraint in the export-dependent mechanical engineering sector, this was €1.3 million lower than in the previous year. In the Rest of Europe, EBITA fell from €4.0 million to €3.1 million. This was mainly due to the lower results for our Belgian location in Tienen. However, the decrease here was partly made up for through improved results in other countries. The USA/Rest of the World segment realized a result of €0.5 million (previous year: €1.8 million). Results suffered here due to the consolidation trend in the data packaging sector at the start of the year. The other sectors have now stabilized in terms of their earnings and have performed well, thus somewhat compensating for Data Packaging's lower operating result. The EBITA loss of Deufol SE (the holding company) declined sharply, to €3.0 million, compared to €5.5 million in the previous year.

Outlook

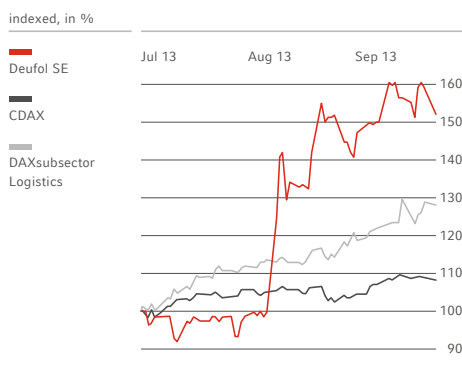
Despite encouraging progress in transforming the Company to place it on a sustainable footing – in an environment characterized by restraint in the mechanical engineering sector – we have been unable to make up for the challenging start to the year and are accordingly revising our target earnings for fiscal year 2013. We now expect an operating result (EBITDA) of between €15 million and €17 million (previously, €18 million to €20 million). For our sales, we confirm our planning figures in a corridor between €310 million and €325 million.

Favorable Market Environment for Equities in the Third Quarter

The Deufol share recorded disproportionately strong growth in a favorable market environment for equities. In the third quarter, the share fluctuated in a corridor between €0.66 and €1.25. It reached its lowest closing price at €0.70 on July 12. From mid-August its price rose significantly amid increasing investor interest. On September 16, the share realized its highest closing price at €1.22. The Deufol share closed the third quarter at a price of €1.16. Relative to the end of the second quarter, this corresponds to an increase of 52.6 %.

The sector index of logistics stocks quoted in the Prime Standard (DAXsubsector Logistics) rose by around 28.3 % in the third quarter, and the multiple-sector CDAX – on which Deufol is listed – gained 8.4 %.

The Deufol share in the third quarter



Economic Outline Conditions

Slight Improvement in the Global Economy

According to the joint diagnosis by the leading economic research institutes, the global economy recovered in the first half of 2013. This trend was characterized by a scenario which had not been seen for some time: It was the advanced economies which triggered this recovery. In contrast, in the emerging markets there has been almost no improvement in the pace of growth; output here rose more slowly than in previous years. Increasing corporate confidence in most countries points to a continuing economic recovery in the second half of the year. The financial crisis revealed structural problems in the advanced economies. To be sure, this is continuing to adversely affect economic activity; the countries of the European Union are still struggling due to the Eurozone's debt and confidence crisis. However, since the start of the year the signs have pointed to recovery: The US economy has coped very well with the public budget cutbacks; in the second quarter, capacity utilization likely increased there. In Japan, thanks to a highly expansionary economic policy in the first half of 2013 the new government has succeeded in significantly reviving the economy, while the British economy is no longer in stagnation.

End of Recession in the Eurozone

According to the research institutes' joint forecast, in the second quarter of 2013 the Eurozone's real economic output improved for the first time in a year and a half. It rose by 0.3 % on the previous period, having declined by a total of 1.3 % in the previous six quarters. The significant level of growth in Germany and France was a key factor in this increase. In Italy, Spain and the Netherlands, the decline in output slowed.

Much of this economic improvement is attributable to the export sector. In the second quarter, exports increased significantly. Despite rising demand for imports, the Eurozone's volume of net exports also grew. However, domestic demand also increased slightly, for the first time in two years. Private consumption and gross fixed-capital investments were up slightly.

Germany: At the Start of an Upturn

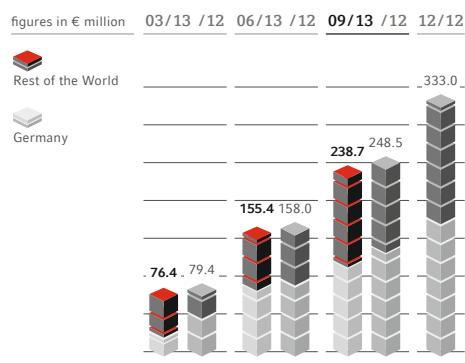
According to the analysis of the economic research institutes, in the autumn of 2013 the German economy is at the start of an upturn. The global economy is now realizing slightly stronger growth, and the uncertainty surrounding the Eurozone crisis has significantly diminished. In this context, the favorable internal economic environment will once again become increasingly significant. In particular, the positive labor market situation and financing terms which remain extremely favorable are stimulating economic activity.

In the second quarter of the year, at 0.7 %, overall economic output in Germany increased very strongly on the previous quarter. This also reflected catch-up effects; economic development in the first quarter had been noticeably affected by the unusually long winter. In the third quarter, the rate of growth therefore likely declined; this is also borne out by the industrial output trend. However, the broad-based improvement in sentiment indicators in Germany and the Rest of Europe and higher incoming orders indicate that the basic trend will remain buoyant.

Results of Operations

Results of Operations, Financial and Asset Position

Sales

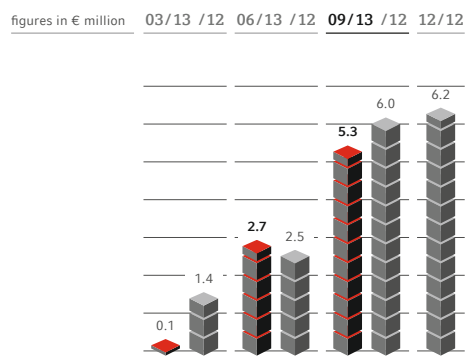


Sales Trend

In the third quarter, sales amounted to €84.3 million (–6.9 % on the same quarter in the previous year). In Germany (including the holding company), sales declined by 6.4 % to €42.6 million by comparison with the same quarter in the previous year. In the Rest of Europe, at €21.6 million, sales were slightly lower than in the previous year (€21.8 million). In the USA/Rest of the World, sales were €20.1 million or 13.4 % lower than in the previous year, due to the restructuring of the Data Packaging business. Excluding the negative effect resulting from Data Packaging business, sales in the USA improved by 24 %.

At €238.7 million, cumulative sales in the first nine months of 2013 were 3.9 % lower than in the same period in the previous year. In Germany (including the holding company), sales fell by 3.1 % to €130.5 million by comparison with the previous year. In the Rest of Europe, sales rose by 0.9 % to €62.9 million. In the USA/Rest of the World, sales were 12.0 % lower than in the previous year, at €45.3 million. Adjusted for the depreciation of the US dollar versus the euro, which averaged 4.1 %, this change in Group sales amounts to –3.2 %. With a 54.7 % share of Group sales, the proportion accounted for by Germany increased by 0.5 percentage points on the previous year. The share of sales realized in the Rest of Europe increased, from 25.1 % to 26.3 %, while the USA's share of sales fell by 1.7 percentage points to 19.0 %.

EBITA



Income Trend

Earnings before interest, taxes, depreciation and amortization (EBITDA) were €11.0 million in the first nine months of the year (previous year: €12.6 million). The EBITDA margin was 4.6 % (previous year: 5.1 %). Depreciation of tangible assets and amortization of other intangible assets decreased from €6.6 million to €5.7 million.

The operating result (EBIT) after nine months of the year amounts to €5.3 million (previous year: €6.0 million). The individual segments developed as follows in the first nine months of the year: In Germany, the EBITA amounted to €4.5 million. Due to several customers' restraint in the export-dependent mechanical engineering sector, this was €1.3 million lower than in the previous year. In the Rest of Europe, EBITA fell from €4.0 million to €3.1 million. This was mainly due to the lower results for our Belgian location in Tienen. The USA/Rest of the World segment realized a result of €0.5 million (previous year: €1.8 million). Data Packaging suffered here due to the consolidation in the data packaging sector at the start of the year. The other sectors have now stabilized in terms of their earnings and have performed well, thus somewhat compensating for Data Packaging's lower operating result. The EBITA loss of Deufol SE (the holding company) declined sharply, to €3.0 million, compared to €5.5 million in the previous year.

Financial results increased on the first nine months in 2012 from –€2.5 million to –€2.4 million. This is mainly attributable to lower financial expenses. Financial income also decreased, while the share of earnings accounted for by associates was slightly below the previous year's level.

Financial Position

Asset Position

Earnings before taxes (EBT) in the first nine months of the year were €2.91 million (previous year: €3.55 million). After income tax expenses (€1.75 million), the result from continuing operations is €1.16 million, compared to €1.66 million in the first nine months of 2012. The result for the period also amounted to €1.16 million (previous year: €1.38 million). After deduction of the profit shares of noncontrolling interests (€0.14 million), a slightly higher net profit of €1.02 million (previous year: profit of €1.01 million) is attributable to the shareholders of Deufol SE. Earnings per share in the first nine months were €0.023 (previous year: €0.023).

Cash Flow and Investments

In the first nine months, the cash flow provided by operating activities amounted to €12.1 million and was thus higher than the level in the previous year (€10.3 million).

The net cash used in investing activities was negative at –€2.1 million (previous year: –€2.0 million). Outflows of funds resulted here from payments for the purchase of assets (–€5.0 million). Inflows of funds resulted from the decrease in financial receivables (+€0.9 million) and interest received (+€0.7 million).

The net cash used in financing activities was negative at –€10.3 million (previous year: –€7.2 million). Outflows mainly resulted from interest paid (–€3.8 million), repayment of loans (–€4.8 million) and the decrease in other financial liabilities (–€1.6 million). Cash decreased in relation to the end of the year by €0.8 million to €6.4 million.

Financial Indebtedness

The financial liabilities of the Deufol Group decreased in the first nine months of the fiscal year by €6.3 million to €64.7 million. As cash and financial receivables both decreased (–€1.8 million), net financial liabilities declined at a slightly lower rate, from €55.0 million at the end of the year to their current level of €50.5 million.

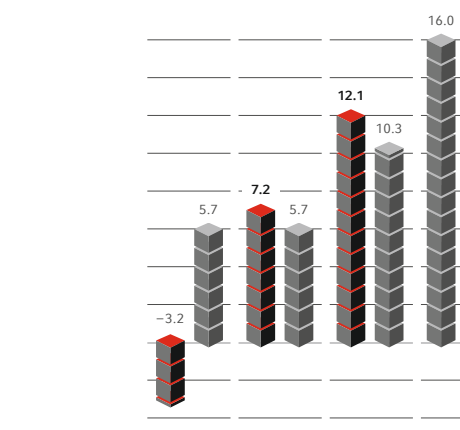
Slight Increase in Balance Sheet Total

The balance sheet total as of September 30, 2013 is at €223.6 million 1.2 % above the level at the end of the previous year (€220.9 million). For the noncurrent assets, the largest changes were for property, plant and equipment (–1.8 to €46.8 million), other receivables and other assets (–0.7 to €3.1 million) and financial receivables (–0.9 to €6.1 million). The other noncurrent assets realized only marginal changes. Among the current assets, other assets (+2.8 to €12.2 million), inventories (+2.7 to €15.1 million) and trade receivables (+0.8 to €44.7 million) increased. Cash decreased (–0.8 to €6.4 million). Other current assets have hardly changed.

On the liabilities side, equity (including noncontrolling interests) increased in the first nine months of 2013 on balance by €0.4 million. The result for the period (+€1.0 million) had a positive effect, while other comprehensive income had a slightly negative impact (–€0.04 million). Noncontrolling interests declined (–€0.54 million). With an increased balance sheet total, the equity ratio decreased slightly from 43.8 % to 43.5 %. The liabilities increased on balance by €2.3 million to €126.4 million.

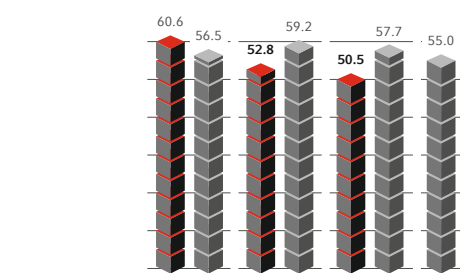
Cash flow provided by operating activities

figures in € million



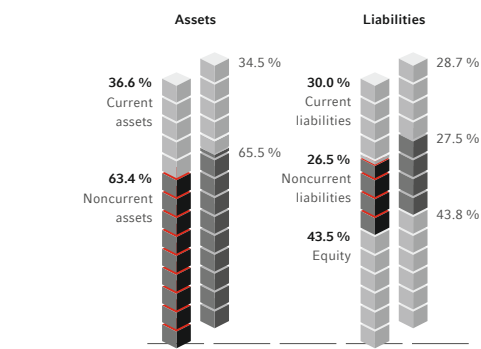
Net financial liabilities

figures in € million



Balance sheet structure

share in %



Employees**Development in the Segments****Employees**

| Deufol Group | 09/2013 | 12/2012 |
|-----------------------|--------------|--------------|
| Germany | 1,519 | 1,440 |
| Share (%) | 56.0 | 52.9 |
| Rest of Europe | 680 | 709 |
| Share (%) | 25.1 | 26.0 |
| USA/Rest of the World | 454 | 556 |
| Share (%) | 16.7 | 20.4 |
| Holding company | 59 | 19 |
| Share (%) | 2.2 | 0.7 |
| Total | 2,712 | 2,724 |

Employees**Slight Decline in Staff Numbers**

On September 30, 2013, the Deufol Group had 2,712 employees worldwide. This represents a slight decrease on the end of the previous year (2,724). As of September 31, 2013, the Group had 1,578 employees in Germany (58.2 %) and 1,134 employees (41.8 %) elsewhere. Most of the new hirings were in Germany (79 employees). This reflects the fact that the Deufol Group has replaced a significant volume of temporary workers with its own employees. This has reduced its costs on balance. The clear increase at the holding company resulted from the internal transfer of 35 employees from Deufol Services & IT GmbH to Deufol SE. In the USA, the number of employees has significantly decreased (–102 employees). In the Rest of Europe, the workforce has decreased by 29 employees.

Development in the Segments

The primary reporting format is based on geographical regions and consists of the segments "Germany", "Rest of Europe" and "USA/Rest of the World".

Germany

| figures in € thousand | Q3 2013 | Q3 2012 | 9M 2013 | 9M 2012 |
|-----------------------|---------|---------|---------|---------|
| Sales | 47,402 | 51,066 | 145,214 | 151,401 |
| Consolidated sales | 41,397 | 45,415 | 128,056 | 134,442 |
| EBITA | 877 | 1,908 | 4,548 | 5,795 |
| EBITA margin (%) | 2.1 | 4.2 | 3.6 | 4.3 |
| EBTA | 419 | 1,934 | 3,613 | 5,384 |

At €41.4 million, consolidated sales in Germany in the third quarter of 2013 were 8.9 % lower than in the previous year (€45.4 million). After nine months, at €128.1 million, sales were 4.8 % lower than in the previous year. The loss of the Euskirchen location has deprived the Group of sales of a good €5 million. This segment is therefore now contributing 53.6 % to Group sales (previous year: 54.1 %).

The third-quarter operating result (EBITA) amounted to €0.9 million (previous year: €1.9 million). After nine months, the cumulative EBITA amounted to €4.6 million (previous year: €5.8 million).

The lower results in the first nine months by comparison with the previous year ultimately reflect several customers' restraint in the export-dependent mechanical engineering sector.

Development in the Segments

Rest of Europe

| figures in € thousand | Q3 2013 | Q3 2012 | 9M 2013 | 9M 2012 |
|-----------------------|---------|---------|---------|---------|
| Sales | 24,437 | 24,436 | 71,283 | 69,155 |
| Consolidated sales | 21,614 | 21,838 | 62,857 | 62,306 |
| EBITA | 1,031 | 1,658 | 3,079 | 4,018 |
| EBITA margin (%) | 4.8 | 7.6 | 4.9 | 6.5 |
| EBTA | 1,016 | 1,612 | 3,064 | 3,968 |

In the Rest of Europe, at €21.6 million, consolidated sales in the third quarter were slightly below the level in the previous year. After nine months, at €62.9 million, sales were 0.9 % higher than in the previous year. This segment is therefore contributing 26.3 % to Group sales (compared to 25.1 % in the first nine months of 2012). However, this sales trend was unevenly distributed among the Group's regions, with a decline in Belgium but rising sales in Italy and in the Slovakia/Czech Republic/Austria region.

The third-quarter operating result (EBITA) amounted to €1.0 million, following €1.7 million in the previous year. After nine months, the cumulative EBITA amounted to €3.1 million (previous year: €4.0 million). This result is attributable to weaker results at our Tienen location. The main client here has resolved to relocate capacities to Eastern Europe and to itself handle some of the services which it had previously outsourced to us. However, the decrease here was partly made up for through improved results in other countries.

USA/Rest of the World

| figures in € thousand | Q3 2013 | Q3 2012 | 9M 2013 | 9M 2012 |
|-----------------------|---------|---------|---------|---------|
| Sales | 20,161 | 23,165 | 45,522 | 51,476 |
| Consolidated sales | 20,054 | 23,165 | 45,325 | 51,476 |
| EBITA | 1,229 | 1,588 | 478 | 1,747 |
| EBITA margin (%) | 6.1 | 6.9 | 1.1 | 3.4 |
| EBTA | 614 | 931 | (1,407) | (90) |

In the USA/Rest of the World segment, consolidated sales in the third quarter were lower than in the previous year, at €20.1 million, a decrease of 13.4 %. After nine months, at €45.3 million, sales were 11.9 % lower than in the previous year. Adjusted for the 4.1 % average depreciation of the US dollar versus the euro, this decline amounts to just 8.4 %. These lower sales are largely attributable to the lower volume of business in the Data Packaging sector. Excluding the negative effect resulting from Data Packaging business, sales in the USA improved by 24 %. This segment thus represents 19.0 % of Group sales (compared to 20.7 % in the first nine months of 2012).

The third-quarter operating result (EBITA) amounted to €1.2 million (previous year: €1.6 million). At €0.5 million, the cumulative EBITA in the first nine months of 2013 was lower than in the previous year (€1.8 million). This also reflects the weak utilization of Data Packaging capacities. The other sectors have now stabilized in terms of their earnings and have performed well, thus somewhat compensating for Data Packaging's lower operating result.

Outlook

Global Economy: Economic Trend Gradually Picking Up

In the view of the economic research institutes, the slight improvement in the pace of global economic growth in the first half of 2013 will remain intact in the second half of the year and in 2014. In almost all of the advanced economies, indicators for the expectations of companies and private households improved significantly up to the end of the reporting period. The improvement in sentiment likely also has fundamental causes: Some of the factors which have adversely affected economic activity since the financial crisis are slowly declining in significance. This is especially true for the USA: Private households' burden of debt has decreased significantly and the real estate sector appears to be no longer in crisis. However, the fiscal blockade will likely impede a strong upturn in the USA in this year and the next. The Eurozone's economy is also suffering due to the uncertainty over financial policy. Moreover, unlike in the USA, the structural problems revealed by the Great Recession remain significant. In the Eurozone's crisis-ridden countries, due to high balance-sheet risks the banking sector is still unable to satisfactorily fulfill its role as an intermediary between savers and investors. However, from another point of view the negative factors are diminishing here too. It is likely that excess capacities in the construction industry in some Eurozone countries have now been largely run down.

In the emerging markets, growth rates for output will remain significantly higher than in the advanced economies, but will be weak by the standards of these markets.

All in all, in the current year the institutes envisage a 2.1 % increase in global output. For 2014, economists predict a 2.8 % rise in global gross domestic product.

Eurozone: Modest Economic Recovery

According to the institutes' assessment, the sentiment indicators point to a gradual economic recovery in the Eurozone. The Economic Sentiment Indicator which is calculated by the EU Commission has improved significantly since October last year but is still below its long-term average. In the service sector and among consumers in particular, confidence has increased significantly. In the construction industry, a turnaround in sentiment has yet to materialize, while industrial output continues to stagnate. In this context, economic recovery will likely remain moderate.

Waning doubts over the integrity of monetary union are an important factor in the improvement in sentiment. Due to the decline in uncertainty, consumers' willingness to spend and investment propensity will likely continue to consolidate. Moreover, the dampening effect of financial policy is weaker than in 2012. After all, the dampening effects of structural adjustments in several Eurozone countries – such as workforce cutbacks in the Spanish construction sector – are likely also diminishing. However, the structural adjustment processes are not yet over; they will continue to dampen the economic trend during the forecast period. Many banks are still suffering due to a high volume of write-offs and a low equity base, so that lending is faltering.

This year, the economists anticipate a 0.4 % decline in the total Eurozone gross domestic product and a 0.9 % increase in 2014.

Germany: On the Cusp of an Upturn

According to the analysis by the economic research institutes, the German economy is on the cusp of an upturn. This is supported by internal demand. The improving global economic environment and declining uncertainty are stimulating investments. Financing terms which remain favorable are thus having an impact. The construction industry is supported by the favorable investment environment and by the low interest-rate level in particular.

Private consumption is benefiting from favorable employment and income prospects. Rising employment and clear wage growth have ensured a robust trend for private consumption for some time now. This trend will likely remain intact in the remainder of the forecast period, since employment will continue to expand significantly.

Exports will be buoyed by the continuing recovery of the global economy. For some time now, exports to non-European countries have enjoyed highly dynamic growth. Exports to the Eurozone will improve in line with a stabilizing economic trend. However, all in all, German export growth will be somewhat moderate. On the other hand, imports will be supported by strong internal demand. On balance, exports will likely continue to provide a negative gross domestic product contribution.

All in all, for 2013 the economists predict a 0.4 % rise in the country's real gross domestic product. In 2014, economic growth will pick up, reaching a growth rate of 1.8 %. The German economy should grow faster than its production potential in 2014, and underutilization of overall economic capacity will decline significantly.

Company-Specific Outlook

Risks and Opportunities

The risks and opportunities described in the Report on Expected Developments and the Risk Report contained in the Group management report for the 2012 annual financial statements remain applicable.

Outlook

Despite encouraging progress in transforming the Company to place it on a sustainable footing – in an environment characterized by restraint in the mechanical engineering sector – we have been unable to make up for the challenging start to the year and are accordingly revising our target earnings for fiscal year 2013. We now expect an operating result (EBITDA) of between € 15 million and € 17 million (previously, € 18 million to € 20 million). For our sales, we confirm our planning figures in a corridor between € 310 million and € 325 million.



Consolidated Income Statement (IFRS)

| figures in € thousand | Jul. 1, 2013 – Sep. 30, 2013 | Jul. 1, 2012 – Sep. 30, 2012 | Jan. 1, 2013 – Sep. 30, 2013 | Jan. 1, 2012 – Sep. 30, 2012 | Note/Page |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|-----------|
| Sales | 84,273 | 90,507 | 238,692 | 248,466 | 01/015 |
| Cost of sales | (74,430) | (78,918) | (212,119) | (219,818) | |
| Gross profit | 9,843 | 11,589 | 26,573 | 28,648 | |
| Selling expenses | (1,148) | (1,063) | (3,543) | (3,842) | |
| General and administrative expenses | (6,431) | (6,345) | (19,066) | (19,151) | |
| Other operating income | 706 | 188 | 2,496 | 1,791 | |
| Other operating expenses | (397) | (855) | (1,150) | (1,418) | |
| Profit from operations (EBIT) | 2,573 | 3,514 | 5,310 | 6,028 | |
| Financial income | 214 | 260 | 730 | 879 | |
| Finance costs | (1,162) | (1,301) | (3,614) | (3,910) | |
| Share of profit of associates | 174 | 282 | 487 | 550 | |
| Earnings before taxes (EBT) from continuing operations | 1,799 | 2,755 | 2,913 | 3,547 | |
| Income taxes | (568) | (439) | (1,756) | (1,887) | |
| Income from continuing operations | 1,231 | 2,316 | 1,157 | 1,660 | |
| Loss from discontinued operation (net of tax) | 0 | 9 | 0 | (283) | 02/015 |
| Income for the period | 1,231 | 2,325 | 1,157 | 1,377 | |
| of which income attributable to noncontrolling interests | 78 | 152 | 142 | 364 | |
| of which income attributable to equity holders of parent | 1,153 | 2,173 | 1,015 | 1,013 | |
| Earnings per share | | | | | |
| in € | | | | | |
| Basic and diluted earnings per share, based on the profit (loss) attributable to common shareholders of Deufol SE | 0.027 | 0.050 | 0.023 | 0.023 | 03/016 |
| Basic and diluted earnings per share, based on the profit (loss) from continuing operations attributable to common shareholders of Deufol SE | 0.027 | 0.049 | 0.023 | 0.030 | 03/016 |

Consolidated Statement of Comprehensive Income

| figures in € thousand | Jul. 1, 2013 – Sep. 30, 2013 | Jul. 1, 2012 – Sep. 30, 2012 | Jan. 1, 2013 – Sep. 30, 2013 | Jan. 1, 2012 – Sep. 30, 2012 | Note/Page |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|-----------|
| Income for the period | 1,231 | 2,325 | 1,157 | 1,377 | |
| Other recognized income and expense | (748) | (297) | (41) | 176 | |
| Exchange-rate differences on translation of foreign operations | | | | | |
| Before tax | (774) | (325) | (120) | 46 | |
| Tax | 0 | 0 | 0 | 0 | |
| After tax | (774) | (325) | (120) | 46 | |
| Gain (loss) on cash flow hedges | | | | | |
| Before tax | 37 | 39 | 112 | 184 | |
| Tax | (11) | (11) | (33) | (54) | |
| After tax | 26 | 28 | 79 | 130 | |
| Total comprehensive income after tax | 483 | 2,028 | 1,116 | 1,553 | |
| of which attributable to noncontrolling interests | 78 | 152 | 142 | 364 | |
| of which attributable to equity holders of parent | 405 | 1,876 | 987 | 1,189 | |



Consolidated Balance Sheet (IFRS)

| Assets | Sep. 30, 2013 | Dec. 31, 2012 | Note/Page |
|------------------------------------|----------------|---------------|-----------|
| figures in € thousand | | | |
| Noncurrent assets | 141,720 | 144,784 | |
| Property, plant and equipment | 46,762 | 48,536 | |
| Investment property | 286 | 328 | |
| Goodwill | 68,612 | 68,616 | |
| Other intangible assets | 2,779 | 2,429 | |
| At-equity investments | 3,529 | 3,344 | |
| Financial receivables | 6,113 | 7,003 | |
| Other financial assets | 59 | 249 | |
| Other receivables and other assets | 3,057 | 3,739 | |
| Deferred tax assets | 10,523 | 10,540 | |
| Current assets | 81,885 | 76,124 | |
| Inventories | 15,137 | 12,438 | |
| Trade receivables | 44,695 | 43,876 | |
| Other receivables and other assets | 12,232 | 9,408 | |
| Tax receivables | 1,805 | 1,506 | |
| Financial receivables | 1,589 | 1,630 | |
| Cash and cash equivalents | 6,427 | 7,266 | |
| Total assets | 223,605 | 220,908 | |

| Equity and Liabilities | Sep. 30, 2013 | Dec. 31, 2012 | Note/Page |
|--|----------------|---------------|-----------|
| figures in € thousand | | | |
| Equity | 97,179 | 96,735 | 04/016 |
| Equity attributable to equity holders of Deufol SE | 96,470 | 95,483 | |
| Subscribed Capital | 43,774 | 43,774 | |
| Capital reserves | 107,420 | 107,240 | |
| Retained earnings (accumulated losses) | (53,008) | (54,023) | |
| Other recognized income and expense | (1,549) | (1,508) | |
| Equity attributable to noncontrolling interests | 722 | 1,252 | |
| Noncurrent liabilities | 59,222 | 60,801 | |
| Financial liabilities | 50,611 | 51,910 | 05/016 |
| Provisions for pensions | 4,080 | 4,269 | |
| Other provisions | 113 | 122 | |
| Other liabilities | 2,098 | 2,486 | |
| Deferred tax liabilities | 2,320 | 2,014 | |
| Current liabilities | 67,204 | 63,372 | |
| Trade payables | 34,905 | 30,509 | |
| Financial liabilities | 14,041 | 19,020 | 05/016 |
| Other liabilities | 15,584 | 11,736 | |
| Tax liabilities | 2,010 | 1,426 | |
| Other provisions | 664 | 681 | |
| Total equity and liabilities | 223,605 | 220,908 | |



Consolidated Cash Flow Statement

| figures in € thousand | Jul. 1, 2013 – Sep. 30, 2013 | Jul. 1, 2012 – Sep. 30, 2012 | Jan. 1, 2013 – Sep. 30, 2013 | Jan. 1, 2012 – Sep. 30, 2012 | Note/Page |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|-----------|
| Income (loss) from operations (EBIT) from continuing operations | 2,573 | 3,514 | 5,310 | 6,028 | |
| Income (loss) from discontinued operation | 0 | 9 | 0 | (283) | |
| Adjustments to reconcile income (loss) to cash flows from operating activities | | | | | |
| Depreciation and amortization charges | 1,867 | 2,164 | 5,694 | 6,572 | |
| (Gain) loss from disposal of property, plant and equipment | (12) | (35) | (9) | (76) | |
| (Gain) loss from disposal of subsidiaries | (165) | 0 | (165) | 0 | |
| Other noncash expenses (revenue) | 0 | 42 | 0 | 42 | |
| Taxes paid | 73 | (777) | (1,310) | (1,525) | |
| Changes in assets and liabilities from operating activities | | | | | |
| Change in trade accounts receivable | (544) | (5,361) | (819) | (7,481) | |
| Change in inventories | (1,684) | (1,364) | (2,699) | (2,428) | |
| Change in other receivables and other assets | (105) | 209 | (3,008) | (879) | |
| Change in trade accounts payable | 2,896 | 5,621 | 4,396 | 2,338 | |
| Change in other liabilities | 542 | (246) | 4,260 | (1,077) | |
| Change in accrued expenses | (698) | 1,049 | (445) | 748 | |
| Change in other operating assets/liabilities (net) | 177 | (200) | 871 | (74) | |
| Net cash provided by (used in) operating activities | 4,920 | 4,625 | 12,076 | 10,293 | 06/017 |
| Purchase of intangible assets and property, plant and equipment | (1,936) | (1,041) | (4,998) | (4,584) | |
| Proceeds from the sale of intangible assets and property, plant and equipment | 38 | 80 | 364 | 131 | |
| Dividends received | 230 | 100 | 304 | 100 | |
| Proceeds from the sale of subsidiaries | 569 | 350 | 569 | 350 | |
| Net change in financial receivables | 325 | 466 | 931 | 1,156 | |
| Interest received | 214 | 260 | 730 | 867 | |
| Net cash provided by (used in) investing activities | (560) | 215 | (2,100) | (1,980) | 06/017 |
| Proceeds from (repayment of) borrowings | (3,606) | 1,053 | (4,782) | 386 | |
| Net change in other financial liabilities | (435) | (531) | (1,570) | (1,921) | |
| Interest paid | (1,152) | (1,384) | (3,767) | (4,159) | |
| Dividends paid | 0 | (1,313) | 0 | (1,313) | |
| Dividends paid to noncontrolling interests | (131) | (15) | (211) | (30) | |
| Net cash provided by (used in) financing activities | (5,324) | (2,378) | (10,330) | (7,240) | 06/017 |
| Effect of exchange-rate changes and changes in the scope of consolidation on cash and cash equivalents | (485) | (33) | (485) | (33) | |
| Change in cash and cash equivalents | (1,449) | 2,429 | (839) | 1,040 | |
| Cash and cash equivalents at the beginning of the period | 7,876 | 10,027 | 7,266 | 11,416 | |
| Cash and cash equivalents at the end of the period | 6,427 | 12,456 | 6,427 | 12,456 | |

Consolidated Statement of Changes in Equity

| | Subscribed Capital | Capital reserves | Accumulated losses | Other comprehensive income (expense) | | Equity attributable to equity holders of Deufol SE | Equity attributable to noncontrolling interests | Total equity |
|--|--------------------|------------------|--------------------|--------------------------------------|------------------------------|--|---|---------------|
| | | | | Cumulative translation adjustment | Reserve for cash flow hedges | | | |
| figures in € thousand | | | | | | | | |
| Balance at Dec. 31, 2011 | 43,774 | 107,240 | (52,431) | (1,208) | (296) | 97,079 | 1,257 | 98,336 |
| Income (loss) | — | — | 1,013 | — | — | 1,013 | 364 | 1,377 |
| Changes recognized directly in equity | — | — | — | 46 | 184 | 230 | — | 230 |
| Deferred taxes for valuation changes recognized directly in equity | — | — | — | — | (54) | (53) | — | (53) |
| Total recognized income and expense | — | — | 1,013 | 46 | 130 | 1,189 | 364 | 1,553 |
| Dividends | — | — | (1,313) | — | — | (1,313) | (233) | (1,546) |
| Balance at Sep. 30, 2012 | 43,774 | 107,240 | (52,731) | (1,162) | (166) | 96,955 | 1,388 | 98,343 |
| Balance at Dec. 31, 2012 | 43,774 | 107,240 | (54,023) | (1,386) | (122) | 95,483 | 1,252 | 96,735 |
| Income (loss) | — | — | 1,015 | — | — | 1,015 | 142 | 1,157 |
| Changes recognized directly in equity | — | — | — | (120) | 112 | (8) | — | (8) |
| Deferred taxes for valuation changes recognized directly in equity | — | — | — | — | (33) | (33) | — | (33) |
| Total recognized income and expense | — | — | 1,015 | (120) | 79 | 974 | 142 | 1,116 |
| Dividends | — | — | — | — | — | — | (211) | (211) |
| Changes in the scope of consolidation | — | — | — | — | — | — | (461) | (461) |
| Balance at Sep. 30, 2013 | 43,774 | 107,240 | (53,008) | (1,506) | (43) | 96,457 | 722 | 97,179 |

Notes to the Consolidated Interim Financial Statements



General Accounting and Valuation Methods

These consolidated financial statements for the interim report – which have not been audited or verified by an auditor – describe the business activities of Deufol SE and its subsidiaries (the “Group”). The statements were produced in accordance with IFRS (International Financial Reporting Standards). All IFRSs (IFRSs, IASs, IFRICs, SICs) as adopted by the European Union and effective as of the balance sheet date were applied.

In principle, the balancing and valuation methods used are those for the last consolidated financial statements as of the end of the fiscal year. A detailed description of these methods is provided in our annual report for the year 2012. In addition, IAS 34 “Interim Financial Statements” was applied.

New Accounting Standards



The first-time application of the new standards and applications which are mandatory from fiscal year 2013 had no effect on the recognition and measurement of assets and liabilities.

Currency Translation

In accordance with IAS 21, the financial statements of the foreign subsidiaries included in the Group financial statements whose functional currency is not the euro were converted into the Group currency euro on the balance sheet cut-off date on the basis of the functional currency concept. The conversion was in accordance with the modified closing rate method.

The exchange rates for the translation of currencies that are not part of the European Monetary Union changed as follows:

| Foreign currency | Middle rate as of the balance sheet date | | Average rate of exchange | |
|------------------|---|---------------|--------------------------|---------|
| | Sep. 30, 2013 | Dec. 31, 2012 | 9M 2013 | 9M 2012 |
| per € | | | | |
| US dollar | 1.3505 | 1.3194 | 1.3172 | 1.2817 |
| Czech crown | 25.7300 | 25.1510 | 25.7484 | 25.1368 |
| Singapore dollar | 1.6961 | 1.6111 | 1.6487 | — |
| Renminbi | 8.2645 | 8.2207 | 8.1240 | 8.1104 |

Scope of Consolidation

All significant subsidiaries over which Deufol SE has legal or effective control are included in the consolidated financial statements.

The consolidated group is as follows:

| figures in units | Dec. 31, 2012 | Additions | Disposals | Sep. 30, 2013 |
|--|---------------|-----------|-----------|---------------|
| Consolidated subsidiaries | 36 | 0 | 1 | 35 |
| thereof in Germany | 21 | 0 | 1 | 20 |
| thereof abroad | 15 | 0 | 0 | 15 |
| Companies valued using the at-equity method | 6 | 0 | 0 | 6 |
| thereof in Germany | 5 | 0 | 0 | 5 |
| thereof abroad | 1 | 0 | 0 | 1 |
| Total | 42 | 0 | 1 | 41 |



Sales

On July 26, 2013, Deufol SE disposed of its shares in Baumann Technologie GmbH. Of the selling price of € 752 thousand, € 552 thousand has already been received. The remainder of the purchase price was granted as an interest-bearing loan and will be repaid in installments up to July 2015. This removal resulted in a disposal profit of € 165 thousand.

The assets and liabilities removed from the consolidated group are shown in the following table:

| figures in € thousand | Jul. 1, 2013 | Dec. 31, 2012 |
|--|--------------|---------------|
| Noncurrent assets | 122 | 193 |
| Current assets | 1,432 | 1,753 |
| Total assets | 1,554 | 1,946 |
| Noncurrent liabilities | 0 | 0 |
| Current liabilities | 506 | 934 |
| Total liabilities | 506 | 934 |
| Net assets | 1,048 | 1,012 |
| Noncontrolling interests | 461 | — |
| Disposal profit | 165 | — |
| Selling price | 752 | — |
| less non-due purchase price | 200 | — |
| less disposal of cash and cash equivalents | 485 | — |
| Cash inflow | 67 | — |



01 Sales

In respect of further comments on the sales, we refer to the segment reporting.

02 Income (Loss) from
Discontinued Operation

Within the framework of its portfolio optimization, in fiscal year 2011 Deufol Sunman Inc. wound up its "Carton Business", i. e. production of carton packaging. This is classifiable as a discontinued operation in accordance with IFRS 5. In the period under review, this operation no longer recorded any expenses or income; the expenses and income realized in the first nine months of 2012 are shown separately in the income statement under "Income (loss) from discontinued operation (net of tax)".

The position "Income (loss) from discontinued operation (net of tax)" in the consolidated income statement is made up as follows:

| figures in € thousand | Jul. 1, 2013 – Sep. 30, 2013 | Jul. 1, 2012 – Sep. 30, 2012 | Jan. 1, 2013 – Sep. 30, 2013 | Jan. 1, 2012 – Sep. 30, 2012 |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Income from operating activities | 0 | 20 | 0 | 57 |
| Expenses for operating activities | 0 | (9) | 0 | (83) |
| Expenses from the recognition of a liability in relation to a pension fund | 0 | (3) | 0 | (257) |
| Income (loss) from discontinued operation (before tax) | 0 | 9 | 0 | (283) |
| Taxes | 0 | 0 | 0 | 0 |
| Income (loss) from discontinued operation (net of tax) | 0 | 9 | 0 | (283) |
| Earnings per share from the discontinued operation (€) | 0.000 | (0.000) | 0.000 | (0.006) |

03 Earnings per Share

| Income | | | | |
|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| figures in € thousand | Jul. 1, 2013 – Sep. 30, 2013 | Jul. 1, 2012 – Sep. 30, 2012 | Jan. 1, 2013 – Sep. 30, 2013 | Jan. 1, 2012 – Sep. 30, 2012 |
| Result attributable to the holders of Deufol SE common stock | 1,153 | 2,173 | 1,015 | 1,013 |
| from continuing operations | 1,153 | 2,164 | 1,015 | 1,296 |
| from discontinued operation | 0 | 9 | 0 | (283) |
| Shares in circulation | | | | |
| figures in units | | | | |
| Weighted average number of shares | 43,773,655 | 43,773,655 | 43,773,655 | 43,773,655 |
| Earnings per share | | | | |
| figures in € | | | | |
| Basic and diluted earnings per share, based on the income (loss) attributable to common shareholders of Deufol SE | 0.0266 | 0.0496 | 0.0235 | 0.0231 |
| from continuing operations | 0.0266 | 0.0494 | 0.0235 | 0.0296 |
| from discontinued operation | 0 | 0.0002 | 0 | (0.0065) |

04 Equity

There was no change in the Subscribed Capital and in the capital reserves in the first nine months of 2013.

Since February 4, 2013, the Deufol share has been listed as a registered share. The Annual General Meeting held on July 4, 2012 resolved this together with the Company's conversion to a European company (SE).

05 Financial Liabilities

Within the framework of an amendment agreement signed on March 4, 2013, Deufol SE has exercised the option stipulated in the syndicated loan agreement and extended the term of the loan agreement for a further year until October 27, 2016, while also agreeing a € 7.5 million extension in its operating credit line. Under this loan agreement, the Deufol Group is obliged to comply with minimum and maximum limits for firmly defined financial covenants.

On March 31, 2013, the Deufol Group failed to comply with two of the financial commitments under its German syndicated loan agreement. Its financing banks have issued a corresponding waiver letter. On June 30, 2013 and September 30, 2013, the Deufol Group complied with its financial covenants.

06 Cash Flow Statement

The cash flow statement shows the origin and appropriation of the money flows in the first nine months of fiscal years 2012 and 2013. It is of key significance for an assessment of the financial position of the Deufol Group.

The cash funds shown in the cash flow statement correspond to the balance sheet item "Cash and cash equivalents".

The net cash provided by operating activities has been adjusted for changes to the scope of consolidation and in the first nine months of 2013 amounted to € 12,076 thousand.

The outflow of funds from investing activities amounted to € 2,100 thousand and includes the cash flows from the purchase and sale of property, plant and equipment, the purchase and the sale of subsidiaries, and the change in financial receivables, as well as interest received.

The outflow of funds from financing activities amounted to € 10,330 thousand and reflects the net change in financial liabilities plus interest payments.

The cash and cash equivalents balance decreased by € 839 thousand.



Dividend

No dividend was distributed in the first nine months of 2013.

Contingencies

There were no significant changes in the contingencies in relation to December 31, 2012.

Significant Events after the
Balance Sheet Date

There were no significant events after the balance sheet date.

Segment Information

The segment reporting is prepared in accordance with the provisions of IFRS 8 (Operating Segments).

Its primary reporting format is based on geographical regions which are grouped for the purpose of corporate management. As the segment result – used for assessment of the business success of the respective segments – the management has calculated the result for the period before taxes, financial income, financial expenses, shares of profits of companies accounted for using the equity method and amortization/impairment of goodwill (EBITA). The Deufol Group has the following segments for which reporting requirements apply:

- Germany
- Rest of Europe
- USA/Rest of the World

The holding company covers the Group's administrative activities and, in addition to Group management functions, includes support functions such as key account management and corporate communications.

The operating result (EBITA) for the business units is separately monitored by the management in order to make decisions on the allocation of resources and to determine the units' performance. The segments' development is mainly measured with reference to the operating result. As the Deufol Group has a decentralized organizational structure, financial expenses and income can be allocated to the individual business segments.

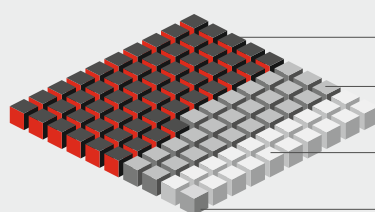
The prices charged between the business segments are determined on the basis of the arm's length principle.


 Segment Information
by Region (Primary
Reporting Format)

| | Germany | Rest of Europe | USA/Rest of the World | Holding company | Elimination | Group |
|---|----------------|----------------|-----------------------|-----------------|-----------------|----------------|
| figures in € thousand | | | | | | |
| 9M 2013 | | | | | | |
| External sales | 128,056 | 62,857 | 45,325 | 2,454 | 0 | 238,692 |
| Internal sales | 17,158 | 8,426 | 196 | 4,589 | (30,369) | 0 |
| Total sales | 145,214 | 71,283 | 45,521 | 7,043 | (30,369) | 239,692 |
| EBIT | 4,548 | 3,079 | 478 | (2,979) | 184 | 5,310 |
| Financial income | 1,558 | 679 | 85 | 2,599 | (4,191) | 730 |
| Finance costs | (2,955) | (719) | (1,970) | (2,161) | 4,191 | (3,614) |
| Earnings from associates | 462 | 25 | 0 | 0 | 0 | 487 |
| EBT | 3,613 | 3,064 | (1,407) | (2,541) | 184 | 2,913 |
| Taxes | | | | | | (1,756) |
| Result for the period | | | | | | 1,157 |
| Assets | 109,741 | 67,090 | 33,891 | 266,317 | (265,762) | 211,277 |
| of which investments accounted for using the at-equity method | 3,585 | 0 | 0 | 0 | (56) | 3,529 |
| Non-allocated assets | | | | | | 12,328 |
| Total assets | | | | | | 223,605 |
| Financial liabilities | 38,000 | 14,781 | 41,776 | 48,452 | (78,357) | 64,652 |
| Other debt | 55,501 | 23,154 | 14,607 | 44,781 | (80,599) | 57,444 |
| Non-allocated debt | | | | | | 4,330 |
| Total liabilities | | | | | | 126,426 |
| Depreciation, amortization and impairment | 2,472 | 1,803 | 1,146 | 273 | 0 | 5,694 |
| Investments | 2,483 | 879 | 514 | 1,196 | 0 | 5,072 |

External sales by segment

figures in %

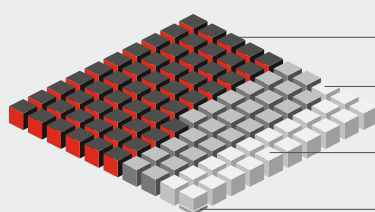


| | 9M 2013 |
|-----------------------|---------|
| Germany | 53.65 |
| Rest of Europe | 26.33 |
| USA/Rest of the World | 18.99 |
| Holding company | 1.03 |

| | Germany | Rest of Europe | USA/Rest of the World | Holding company | Elimination | Group |
|---|----------------|----------------|-----------------------|-----------------|-----------------|----------------|
| figures in € thousand | | | | | | |
| 9M 2012 | | | | | | |
| External sales | 134,442 | 62,306 | 51,476 | 242 | 0 | 248,466 |
| Internal sales | 16,959 | 6,849 | 0 | 808 | (24,616) | 0 |
| Total sales | 151,401 | 69,155 | 51,476 | 1,050 | (24,616) | 248,466 |
| EBIT | 5,795 | 4,018 | 1,747 | (5,526) | (6) | 6,028 |
| Financial income | 252 | 831 | 106 | 1,217 | (1,527) | 879 |
| Finance costs | (1,137) | (914) | (1,943) | (1,443) | 1,527 | (3,910) |
| Earnings from associates | 474 | 33 | 0 | 43 | 0 | 550 |
| EBT | 5,384 | 3,968 | (90) | (5,709) | (6) | 3,547 |
| Taxes | | | | | | (1,887) |
| Result for the period | | | | | | 1,660 |
| Assets | 109,703 | 67,976 | 42,712 | 223,479 | (221,447) | 222,423 |
| of which investments accounted for using the at-equity method | | | | | | 3,344 |
| Non-allocated assets | | | | | | 11,862 |
| Total assets | | | | | | 234,285 |
| Financial liabilities | 23,308 | 18,402 | 47,784 | 45,745 | (55,909) | 79,330 |
| Other debt | 66,553 | 19,552 | 15,135 | 11,744 | (60,791) | 52,193 |
| Non-allocated debt | | | | | | 4,419 |
| Total liabilities | | | | | | 135,942 |
| Depreciation, amortization and impairment | 2,760 | 2,306 | 1,204 | 302 | 0 | 6,572 |
| Investments | 1,058 | 851 | 3,805 | 115 | 0 | 5,829 |

External sales by segment

figures in %



| | 9M 2012 |
|-----------------------|---------|
| Germany | 54.11 |
| Rest of Europe | 25.07 |
| USA/Rest of the World | 20.72 |
| Holding company | 0.10 |



Supplementary Disclosures

Disclosures Concerning the Executive Bodies

The Annual General Meeting held on July 2, 2013 appointed Mr. Axel Wöltjen as a new member of the Administrative Board. The makeup of the other members of the Administrative Board has not changed.

At its meeting held on September 25, 2013, the Administrative Board appointed Mr. Olaf Lange to the position of managing director. The makeup of the other managing directors has not changed.

Directors' Dealings

Transactions of the organs involving financial instruments of Deufol SE are notified promptly in accordance with the statutory regulations. An overview of transactions can be found on the website of Deufol SE (www.deufol.com) in the "Investor & Public Relations" area under the heading "The share".

Relationships with Related Parties









With regard to the transactions with related parties, there was no significant change in relation to the previous annual financial statements.

Additional Information

Financial Calendar

| | | |
|--------------------|-------------|-----------------------------------|
| April 18 | 2013 | Annual Financial Statements 2013 |
| May 14 | 2013 | Interim Report I/2013 |
| July 2 | 2013 | Annual General Meeting |
| August 13 | 2013 | Semi-Annual Financial Report 2013 |
| November 12 | 2013 | Interim Report III/2013 |

Key to Symbols

-  Basis of Preparation
-  Scope of Consolidation
-  Consolidated Income Statement Disclosures
-  Consolidated Balance Sheet Disclosures
-  Consolidated Cash Flow Statement Disclosures
-  Other Disclosures
-  Segment Information
-  Supplementary Disclosures

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