

INTERIM STATEMENT
1ST QUARTER

20

17

GROUP KEY FIGURES (IFRS)

INCOME STATEMENT

EUR '000	3M 2017	3M 2016*	Δ
Group revenue	8,922	12,546	-28.9%
Segment revenue Sports Betting	6,118	7,640	-19.9%
Segment revenue Casino	2,249	4,344	-48.2%
Segment revenue B2B	555	563	-1.4%
EBITDA	-2,166	-803	n/a
EBIT	-2,645	-1,029	n/a
Net Profit/loss for the period	-2,848	-802	n/a
Earnings per share (undiluted, EUR)	-0.11	-0.04	n/a

*Prior-year figures adjusted for effects of the sale of pferdewetten.de AG

BALANCE SHEET

EUR '000	31.3.2017	31.12.2016	Δ
Balance sheet total	18,830	19,392	-2.9%
Shareholders' equity	4,801	7,649	-37.2%
Equity ratio	25.5%	39.4%	-13.9 pp
Net debt	4,361	1,936	+125.2%
Cash and cash equivalents	228	528	-56.9%

CUSTOMERS AND SHOPS

	31.3.2017	31.12.2016	Δ
Registered customers	1,659,514	1,631,213	+28,301
Stationary betting shops (in Germany)	154	153	+1

FOREWORD

Dear shareholders,



The mybet Group ended the first quarter of 2017 with consolidated revenue of EUR 8.9 million, and therefore a decline of 28.9 percent as against the previous year. Thus, as forecast, the established negative trend in the revenue development of previous quarters continued once more. The online sales channel, in both the sports betting and the casino segments, was again the main cause of the decline in revenue.

However, there was another negative effect in the first quarter of 2017 that hit the retail sales channel as well. Both mybet and the sports betting industry as a whole witnessed a statistically unusually high number of winning bets by customers. This chance occurrence of a high number of accurate predictions of sports results, particularly in the most popular sport of football in the months of February and March, resulted in an unusually low hold margin for us. As the hold is our main source of revenue, this statistically unlikely outcome further reinforced our ongoing negative trend in revenue in the first quarter of 2017.

However, there was also positive news to report in and after the first quarter of 2017. We were finally able to launch our new product platform on 21 March 2017. With an increase of 8.4 percent in retail bets, we are still on a stable growth path with our betting shops. The development in our B2B business is also highly stable. But the biggest piece of good news in recent weeks was the end of the legal dispute with Westdeutsche Lotterie GmbH & Co. OHG after around ten years. A historic chapter in the history of the mybet Group has therefore come to an end in highly satisfactory fashion with a settlement of EUR 11.8 million.

Thus, following the full launch of our new online platform, the associated completion of the strategic measures for the Group's reorientation and the successful conclusion to the Westlotto proceedings, we are moving ahead with the future of the mybet Group – admittedly with relatively limited financial resources, but also with great confidence and without the baggage of the past. We would be delighted to have you with us on this journey as our shareholders.

Berlin, 30 May 2017

With kind regards

A handwritten signature in black ink, appearing to read 'M. Peuler', written in a cursive style.

Markus Peuler

CEO of mybet Holding SE

1

DEVELOPMENT OF THE GROUP

BUSINESS DEVELOPMENT

To improve comparability, all prior-year figures reported below have been adjusted where necessary for the effects of the sale of pferdewetten.de AG in June 2016.

The key event for the mybet Group in the first quarter of the current financial year was the full commissioning of the newly developed IT platform on 21 March 2017. This step was the final component in completing the business strategy projects, specifically the realignment of the mybet Group to focus on the core activities of sports betting and casino and the accompanying strategy programme HERA.

However, the introduction of the new software and hardware infrastructure for our considerably expanded product range at www.mybet.com at the end of March also meant that our operating business was still carried out on the previous product platform in the first quarter of 2017. Furthermore, we have not yet been able to reach an agreement with the Greek regulatory authority that would allow us to resume our casino activities on this market. However, the mybet Group remains in direct contact with the representatives of the authority in order to solve this problem as quickly as possible. These unchanged technical and regulatory conditions accordingly had a negative impact on our operations in both the Sports Betting and the Casino segment.

In addition to the negative effects described above, mybet also recorded an unusually high number of sports bets won by customers, particularly in February and March 2017. This development, which is extremely unusual when compared over the long term, was attributable to the random outcome of sports events rather than to changes in customers' gaming behaviour and could be observed throughout the sector in the first quarter. It resulted in a considerably lower hold for us from bets placed both in online sports betting and in betting shop business.

Overall, the first quarter of 2017 saw a continuation of the negative trend in the business performance due to the unchanged product-related and regulatory conditions. In addition, statistically unusually successful customer gaming behaviour were observed throughout the sector, as reflected in the unusually low hold margin in relation to sports betting stakes.

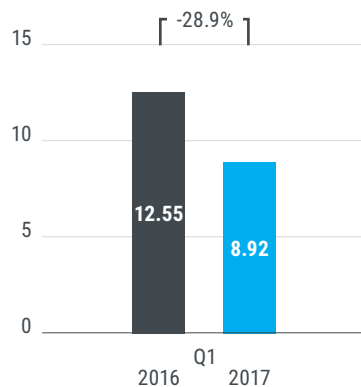
EARNINGS POSITION

REVENUE

The ongoing negative trend in the mybet Group's revenue development that was already recorded in the preceding quarters also continued in the first quarter of 2017 for the reasons described in the section business development. As a result of the statistically unusually successful gaming behaviour of sports betting customers, however, the existing negative trend was further intensified. Our consolidated financial statements as at 31 March 2017 accordingly show a year-on-year decline in revenue of 28.9 percent to EUR 8.9 million in the first quarter (PY: EUR 12.5 million).

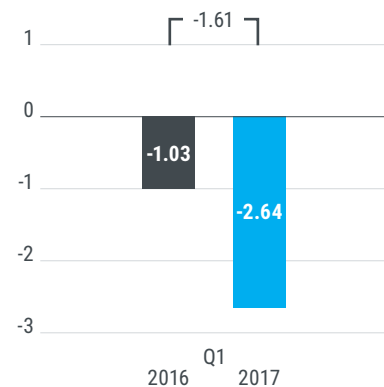
Group: Revenue development

EUR million



Group: EBIT development

EUR million



EARNINGS BEFORE INTEREST AND TAXES

The mybet Group's earnings before interest and taxes (EBIT) amounted to EUR -2.6 million in the first quarter of the current financial year. They were thus EUR 1.6 million lower than the comparable figure from the previous year (PY: EUR -1.0 million). The disproportionately high decline in EBIT compared to the revenue development was firstly due to the different revenue-dependent cost structures in the individual Group segments and sales channels. This effect is described in more detail in the sections on the Sports Betting segment and the Casino segment. Secondly, the considerably lower revenue base meant that despite the continuing cost-cutting and optimisation measures the mybet Group's non-revenue-dependent fixed costs had more of an impact.

FINANCIAL POSITION

CASH FLOW

In addition to proceeds from operating activities, ongoing operations in the first quarter of 2017 were financed by the funds from the so called Westlotto interim financing.

Cash flow before changes in working capital was considerably more negative in the first quarter of 2017 than in the previous quarters. The main reason for this development was the considerably higher net loss for the period. This was also reflected in cash flow from operating activities, which was likewise significantly lower than the comparative figure. As in the previous year, cash flow from investing activities particularly reflects the expenses for the new IT platform that was fully launched on 21 March 2017. The cash flow from financing activities in the first three months of the current financial year resulted from the drawdown of EUR 2.0 million from the line of credit from the Westlotto interim financing. Free cash flow, being the total of the cash flows from operating and investment activities, decreased again year-on-year to EUR -2.3 million.

Group: Cash flow

EUR '000	3M 2017	3M 2016
Cash flow before changes to working capital	-2,172	-229
Cash flow from operating activities	-1,699	-846
Cash flow from investing activities	-602	-922
Cash flow from financing activities	2,000	0
Free cash flow	-2,301	-1,768

LIQUIDITY

As at 31 March 2017, the mybet Group's total cash and cash equivalents amounted to EUR 0.2 million. This was lower than the figure at the end of 2016 due to the continuing monthly outflow of liquid funds in the first quarter.

Group: Liquidity

EUR '000	31.3.2017	31.12.2016	Δ
Liquidity	228	528	-300

As a result of the payment from the settlement with Westdeutsche Lotterie GmbH & Co. OHG that was agreed in May 2015 to end the cartel infringement damage suit, the mybet Group will receive liquid funds of approximately EUR 4.9 million in the second quarter.

2

DEVELOPMENT OF THE SEGMENTS

In the Group's Sports Betting segment, the mybet Group reports the development of the business offering sports bets on the online platform (online sales channel) and at stationary franchise betting shops (retail sales channel).

SPORTS BETTING

BETTING STAKES

In the first quarter of 2017, the mybet Group received betting stakes of EUR 38.1 million from sports bets placed by customers. This corresponds to a year-on-year decrease of 9.2 percent. Accordingly, the development represented a continuation of the previous quarters' negative overall trend.

The online business remained the main reason for this trend with betting stakes declining by 27.4 percent. It should be noted here that the new IT platform for the expanded product range was not fully commissioned at www.mybet.com until the end of the quarter. As such, the first quarter predominantly still shows the operating performance on the previous platform. On the contrary we again confirmed the existing growth trend in betting stakes in the retail business. Compared to previous year's period we achieved an increase in betting stakes of 8.4 percent and we regard this stable growth as a result of the successful measures to enhance quality within our shop network.

HOLD AND HOLD MARGIN

The hold, i.e. the betting stakes less calculated winnings, fell much more sharply than betting stakes in the reporting period. At EUR 6.0 million, it was 19.3 percent lower than in the previous year. This development was due to lower betting stakes combined with a statistically unusually high number of bets won by customers. We recorded this accumulation of correctly forecast sports results, that was observed in the whole sports betting sector, especially in March 2017. The hold margin was therefore with 15.8 percent at an unusually low level year-on-year. The very successful gaming behaviour of the customers was particularly evident in the hold margin for the retail sales channel.

Sports Betting: Key figures

EUR '000	Q1 2017	Q1 2016	Δ
Betting stakes	38,133	41,992	-9.2%
Online	14,948	20,595	-27.4%
Retail	23,185	21,397	+8.4%
Hold	6,048	7,489	-19.3%
Online	1,535	2,334	-34.3%
Retail	4,513	5,155	-12.5%
Hold margin	15.8%	17.8%	-2.0 pp
Online	10.3%	11.3%	-1.0 pp
Retail	19.5%	24.1%	-4.6 pp

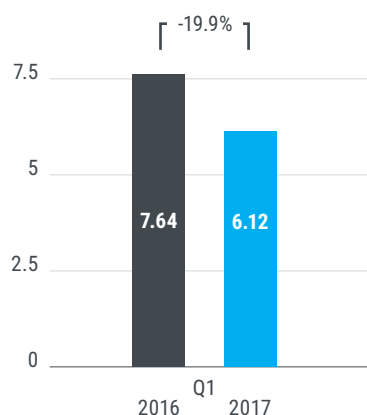
REVENUE AND EARNINGS

Because the majority of revenue in the Sports Betting segment consists of the hold, the mybet Group recorded segment revenue of EUR 6.1 million in the first quarter of 2017. This figure was down 19.9 percent on the same quarter of the previous year (PY: EUR 7.6 million).

The share of the mybet Group's consolidated revenue attributable to the Sports Betting segment amounted to 68.6 percent (PY: 60.9 percent).

Sports Betting: Revenue development

EUR million



Our earnings before interest and taxes (EBIT) for the Sports Betting segment amounted to EUR -2.2 million in the first quarter of 2017 (PY: EUR -1.0 million). The significant deterioration in comparison to the previous year was partly attributable to the revenue development, but also to the shift in revenues from the online sales channel to the retail sales channel. This had the effect of increasing costs, as higher revenue-dependent costs are incurred in retail business than in online business.

CASINO

In the Group's Casino segment, the mybet Group reports the performance of the business offering casino games on its online platform (online sales channel).

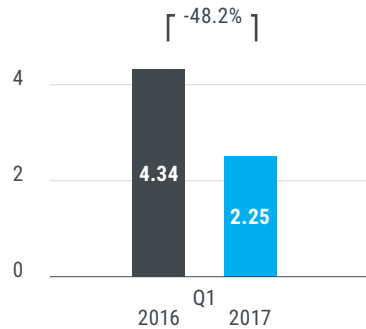
REVENUE AND EARNINGS

Between January and March 2017, we generated revenue of EUR 2.2 million in the Group's Casino segment (PY: EUR 4.3 million). The sharp decline of 48.2 percent mainly resulted from the fact that our casino activities were still banned in Greece, combined with the continuing negative trend from the previous quarters due to the operation of the old product platform.

The share of the mybet Group's consolidated revenue attributable to the Casino segment amounted to 25.2 percent (PY: 34.6 percent).

Casino: Revenue development

EUR million



In line with the revenue development, earnings before interest and taxes (EBIT) in the Casino segment posted a significant year-on-year decline. In the first quarter of 2017, EBIT amounted to EUR -0.7 million (PY: EUR 0.1 million).

B2B

In its B2B segment, the mybet Group reports the performance of the business in services for regional sports betting providers, currently for providers in Ghana and Belgium.

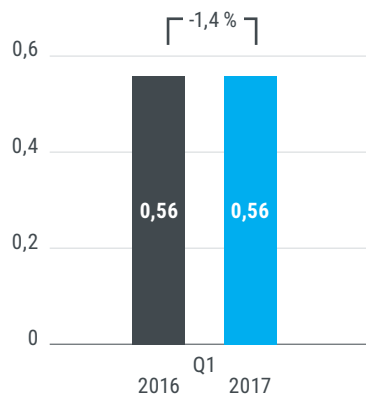
REVENUE AND EARNINGS

The first quarter of 2017 saw a continuation of the stable development in the mybet Group's B2B segment. At EUR 0.6 million, revenue was roughly on a par with the previous year's figure (PY: EUR 0.6 million).

The share of the mybet Group's consolidated revenue attributable to the B2B segment amounted to 6.2 percent (PY: 4.5 percent).

B2B: Revenue development

EUR million



Our earnings before interest and taxes (EBIT) for the segment amounted to EUR 0.5 million in the reporting period (PY: EUR 0.5 million), thus continuing to reflect the negligible cost component of this business.

3

FURTHER INFORMATION

SUPPLEMENTARY REPORT

On 18 April 2017, the mybet Group announced that it would conclude an agreement on an increase in the existing interim financing for potential proceeds from the Westlotto damage suit. This agreement came into effect after being signed shortly thereafter. It included bringing forward an existing option to draw down EUR 1.0 million from the line of credit and increasing the total volume of the line of credit by an additional EUR 1.0 million, with the conditions remaining unchanged. After the signing of the new agreement, the total volume of the available line of credit thus amounted to EUR 6.0 million.

On 15 May 2017, the mybet Group announced that an agreement had been reached in the legal dispute with Westdeutsche Lotterie GmbH & Co. OHG (Westlotto). Based on a settlement, SWS Service GmbH, a group company of the mybet Group, will withdraw its suit for damages for a cartel infringement against a payment of EUR 11.8 million from Westlotto.

After receiving this payment, the existing interim financing for proceeds from the legal proceedings will fall due. At the time of the settlement, the mybet Group had drawn down EUR 4.0 million from the available line of credit. Taking account of all conditions of the financing agreement, the mybet Group will thus pay this EUR 4.0 million back to the financing institution. In addition, a total of around EUR 2.9 million will also be paid to the financing institution, consisting of a profit participation, a surplus participation and a commitment fee. The mybet Group will thus receive additional liquid funds of around EUR 4.9 million during the second quarter as a result of the settlement.

After deducting financing costs (approximately EUR 2.9 million), the mybet Group's proceeds from the settlement therefore totalled around EUR 8.9 million.

REGULATORY CONDITIONS

The regulatory conditions described in the mybet Group's 2016 annual report remained largely unchanged in the period under review.

OPPORTUNITIES AND RISKS REPORT

Information on the material opportunities and risks that could affect the economic and financial situation of the mybet Group and a description of the risk management system are included in the Opportunities and Risks Report in the mybet Group's 2016 Annual Report. This is published on www.mybet-se.com under News & Publications > Financial Reports. The scale for assessing the probabilities of occurrence and the impact of the opportunities and risks is also explained there.

With the exception of the changes during or after the end of the reporting period as described below, the opportunities and risks cited in the 2016 Annual Report are essentially unchanged.

LIQUIDITY RISK (R3)

On 15 May 2017, the mybet Group agreed on a settlement with Westdeutsche Lotterie GmbH & Co. OHG (Westlotto), thus ending the ongoing court proceedings in relation to claims

for damages brought by SWS Service GmbH, a group company of the mybet Group, against Westlotto. As a result, the mybet Group will receive additional liquid funds of around EUR 4.9 million during the second quarter after repaying the financing agreement directly associated with the court proceedings. As a result of the settlement, the opportunity for an inflow of additional liquid funds that was described in the 2016 annual report materialised.

Nonetheless, the assessment of liquidity risk as a moderate risk, as presented in the 2016 annual report, still applies with the probability of occurrence considered "very unlikely" but with a "critical" impact in the sense of the company's internal risk categorisation. The basis for this assessment is that it is still the case that the mybet Group's financial resources would not be able to sustain extraordinary unplanned negative effects in 2017 and that such negative effects would represent a critical risk to the mybet Group if no additional financing measures could be implemented.

Without prejudging the outcome, the Management Board is therefore continuing to examine all available options to improve the mybet Group's financial resources in an economically expedient way and limit the liquidity risk while also supporting the company's economic performance whenever the opportunity arises in 2017. These options primarily include taking up equity and debt.

PAYMENT OF DAMAGES IN THE WESTLOTTO CASE

The opportunity of generating proceeds from the damage suit brought against Westdeutsche Lotterie GmbH & Co. OHG (Westlotto), as described in the 2016 annual report, has materialised due to the agreed settlement. As a result, the mybet Group's financing and earnings situation will improve significantly in 2017 after the agreed settlement payment of EUR 11.8 million has been received and the associated bridge financing has been repaid.

FORECAST

As a direct consequence of the settlement agreed with Westdeutsche Lotterie GmbH & Co. OHG (Westlotto) after the end of the reporting period in the antitrust damage suit, the Management Board of the mybet Group has adjusted the forecast for the 2017 financial year.

The conditions and targets for the revenue development of the segments and the Group as described in the forecast in the 2016 annual report remain largely unchanged overall. Therefore the revenue target was not changed. But settlement of EUR 11.8 million to be paid by Westlotto to a Group company of the mybet Group significantly changes the earnings and financing situation. On 24 May 2017, the Management Board therefore adjusted the forecast with the following new targets for the mybet Group's key financial performance indicators:

Forecast financial performance indicators

EUR million	2016	Forecast 2017 (April)	Forecast 2017 (May)
Revenue	45.0	44.5 to 47.0	44.5 to 47.0
EBIT	-5.8	-3.2 to -2.7	4.5 to 5.5
Liquidity	0.5	0.3 to 1.0	1.0 to 2.0

4

CONSOLIDATED FINANCIAL STATEMENTS

BALANCE SHEET

Assets

EUR '000	31.3.2017	31.12.2016
Non-current assets	11,589	11,463
I. Intangible assets	9,813	9,713
1. Goodwill	5,581	5,581
2. Other intangible assets	3,898	3,941
3. Properties under construction	334	192
II. Property, plant and equipment	520	500
1. Leasehold improvements	12	15
2. Other plant and equipment	508	460
3. Properties under construction	0	25
III. Financial assets	0	0
IV. Deferred taxes	1,256	1,251
Current assets	7,241	7,928
I. Inventories	162	202
II. Receivables and other assets	6,852	7,198
1. Trade accounts receivables, other receivables	1,384	1,294
2. Other financial assets	5,468	5,903
III. Cash and cash equivalents	228	528
Total assets	18,830	19,392

BALANCE SHEET

Shareholders' equity and liabilities

EUR '000	31.3.2017	31.12.2016
Shareholders' equity	4,801	7,649
I. Share capital	25,585	25,585
II. Capital reserve	12,353	12,353
III. Retained earnings	-33,137	-30,289
Shareholders' equity attributable to shareholders of mybet Holding SE	4,801	7,649
Non-current liabilities	5,584	3,444
1. Bonds	1,441	1,424
2. Loan liabilities	3,148	1,041
3. Deferred tax liabilities	995	980
Current liabilities	8,445	8,298
1. Trade accounts payable, other liabilities	4,673	4,387
2. Tax liabilities	694	1,064
3. Other financial liabilities	2,652	2,545
4. Other accrued expenses	175	52
5. Income tax liabilities	251	251
Total shareholders' equity and liabilities	18,830	19,392

INCOME STATEMENT

for the period from 1 January to 31 March 2017

EUR '000	3M 2017	3M 2016 adjusted*
Revenue	8,922	12,546
Own work capitalised	456	356
Other operating income	240	344
Cost of materials	7,399	9,246
a) Commission charges	5,436	6,924
b) Licence fees	376	643
c) Gambling taxes	180	150
d) Bonus costs	779	898
e) Payment transaction expenses	284	404
f) Other cost of materials	344	225
Personnel expenses	2,198	2,365
a) Wages and salaries	1,910	2,084
b) Social security contributions	287	280
Depreciation and amortisation	479	226
Other operating expenses	2,187	2,439
Operating income	-2,645	-1,029
Other interest and similar income	15	0
Interest and similar expenses	152	129
Financial income	-137	-129
Income before taxes	-2,782	-1,158
Taxes on income and profit	66	30
Net profit/loss for the period from continuing operations	-2,848	-1,188
Net profit/loss for the period from discontinued operations	0	385
Net profit/loss for the period	-2,848	-802
Profit/loss attributable to non-controlling interests	0	247
Profit/loss attributable to shareholders of mybet Holding SE	-2,848	-1,049
Earnings per share (undiluted, EUR)	-0.11	-0.04
Earnings per share (diluted, EUR)	-0.11	-0.04

* In all tables, the column 3M 2016 adjusted adjusted includes the consolidated figures adjusted by the operative figures of the pferdewetten.de AG.

STATEMENT OF COMPREHENSIVE INCOME

for the period from 1 January to 31 March 2017

EUR '000	3M 2017	3M 2016 adjusted
Net profit/loss for the period	-2,848	-802
income and expenses recognized in other results	0	0
Total comprehensive income	-2,848	-802
thereof non-controlling interests	0	247
thereof shareholders of mybet Holding SE	-2,848	-1,049

CASH FLOW STATEMENT

for the period from 1 January to 31 March 2017

EUR '000	3M 2017	3M 2016
Net profit/loss for the period	-2,848	-802
Depreciation and amortisation of intangible assets and property, plant and equipment	479	327
Loss/profit from disposal of non-current assets	3	0
Taxes on income and profit	66	106
Other interest and similar income	-15	0
Interest and similar expenses	152	129
Other non-cash expenses and income	-9	11
Cash flow before changes to working capital	-2,172	-229
Changes in inventories, receivables and other assets	391	792
Changes in liabilities and other liabilities	-4	-1,497
Change in short-term accruals	124	179
Interest paid	-1	0
Income taxes paid	-37	-92
Cash flow from operating activities	-1,699	-846
Cash payments for investments in intangible assets and property, plant and equipment	-626	-922
Cash receipts from disposal of intangible assets and property, plant equipment	25	0
Cash payments for the acquisition of non-controlling interests	0	0
Cash receipts from disposal of discontinued operations	0	0
Cash flow from investing activities	-602	-922
Cash payments for the redemption of bonds and loans	0	0
Cash receipts from issuing bonds and taking out loans	2,000	0
Cash flow from financing activities	2,000	0
Cash effective changes in cash and cash equivalents	-301	-1,768
Changes in cash and cash equivalents from exchange rate fluctuations and from discontinued operations	0	-426
Cash and cash equivalents at the start of the period	528	6,834
Cash and cash equivalents at the end of the period	228	4,640

SEGMENT REPORTING

for the period from 1 January to 31 March 2017

EUR '000	Sports Betting	Casino	B2B	Total operating segments	Misc.	Total segments	Group reclassifications	Total
Revenue	6,118	2,249	555	8,922	0	8,922	0	8,922
other operating income	201	0	0	201	39	240	456	696
EBITDA expenses	-8,457	-2,986	0	-11,443	-340	-11,784	0	-11,784
EBITDA	-2,139	-737	555	-2,321	-301	-2,622	456	-2,166
Depreciation and amortisation	-38	0	0	-38	-223	-261	-218	-479
EBIT	-2,177	-737	555	-2,359	-524	-2,883	238	-2,645
Financial result					-137	-137		-137
EBT								-2,782
Taxes					-66	-66		-66
Income from discontinued business units							0	0
Profit/loss for the period (IFRS)								-2,848

for the period from 1 January to 31 March 2016

EUR '000	Sports Betting	Casino	B2B	Total operating segments	Misc.	Total segments	Group reclassifications	Total
Revenue	7,640	4,344	563	12,546	0	12,546	0	12,546
other operating income	227	15	3	245	99	344	356	700
EBITDA expenses	-8,737	-4,214	-63	-13,014	-806	-13,820	-229	-14,050
EBITDA	-870	145	503	-223	-707	-930	127	-803
Depreciation and amortisation	-80	-18	0	-98	-205	-303	77	-226
EBIT	-950	127	503	-320	-913	-1,233	204	-1,029
Financial result					-129	-129		-129
EBT								-1,158
Taxes					-30	-30		-30
Income from discontinued business units							385	385
Profit/loss for the period (IFRS)								-802

FINANCIAL CALENDAR

30 May 2017	Interim Statement 1st Quarter
29 August 2017	Half-year Report
31 August 2017	Annual General Meeting, Berlin
23 November 2017	Interim Statement 1st Quarter
27–29 November 2017	Analyst’s conference, Frankfurt a. M. (German Equity Forum)

FUTURE-RELATED STATEMENTS

This statement contains future-related statements. These statements are based on the current information available to mybet at the time of compiling this statement. Such statements relating to the future are, however, subject to risks and uncertainty. If the underlying assumptions should not prove accurate or in the event of additional opportunities/risks arise – potentially beyond the sphere of influence of mybet – the actual results could differ from those forecast. mybet is therefore unable to give any guarantee for these particulars.

This statement is a translation of the German version. In case of uncertainties, the German version shall prevail.

IMPRINT

mybet Holding SE
Karl-Liebknecht-Strasse 32
10178 Berlin
Germany

Tel +49 (0)30 22 90 83 0
Fax +49 (0)30 22 90 83 150

www.mybet-se.com

CONTACT

Sebastian Bucher
Investor & Public Relations

mybet Holding SE
Karl-Liebknecht-Strasse 32
10178 Berlin
Germany

Tel. +49 (0) 30 22 90 83-161
Fax +49 (0) 30 22 90 83-150

sebastian.bucher@mybet.com

mybet ^{SE}