



AI

**QUARTERLY REPORT
JANUARY 1 – MARCH 31,**

2024

KEY FIGURES GROUP

| in € million | Q1 2024 | Q1 2023 | Change |
|---|---------|---------|-----------|
| Business and earnings development | | | |
| Order intake | 98.3 | 94.9 | 3.6% |
| Order book as of March 31 | 456.9 | 364.0 | 25.5% |
| Sales | 93.5 | 64.0 | 46.1% |
| Gross profit | 36.6 | 22.0 | 66.4% |
| Gross profit margin | 39.1% | 34.4% | 4.7%-Pts |
| Cost of sales | 56.9 | 42.0 | 35.5% |
| Research and development costs | 9.2 | 8.5 | 8.2% |
| EBITDA | 16.7 | 5.5 | 203.6% |
| EBITDA margin | 17.9% | 8.6% | 9.3%-Pts |
| EBIT | 14.9 | 3.8 | 292.1% |
| EBIT margin | 15.9% | 5.9% | 10.0%-Pts |
| Earnings after taxes (continuing operations) | 10.4 | 3.0 | 246.7% |
| Net profit* | 68.7 | 2.1 | - |
| Earnings per share, basic (in EUR), continuing operations | 0.54 | 0.16 | 237.5% |
| Earnings per share, basic (in EUR)* | 3.59 | 0.11 | - |
| Balance sheet and Cash flow | | | |
| Equity | 241.1 | 179.0 | 34.7% |
| Equity ratio | 58.0% | 51.6% | 6.4%-Pts |
| Balance sheet total | 415.5 | 347.1 | 19.7% |
| ROCE | 7.8 | 2.5 | 212.0% |
| Net cash | 102.4 | 42.5 | 140.9% |
| Free cash flow | -3.9 | -1.2 | - |
| Free cash flow total* | 70.7 | 0.3 | - |
| Further key figures | | | |
| Investments | 1.2 | 0.8 | 50.0% |
| Investment ratio | 1.3% | 1.3% | 0.0%-Pts |
| Depreciation | 1.8 | 1.6 | 12.5% |
| Employees as of March 31 | 1,273 | 1,094 | 16.4% |

*including discontinued operations

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BURKHARDT FRICK, CEO OF SÜSS MICROTEC SE:



“We have started 2024 with a record order book of more than € 450 million. 2024 is therefore a year where the efficient execution of these orders is key. We want to meet our customers' demanding schedules and support their capacity expansion plans in particular for AI applications with our temporary bonding solutions. The sales and earnings performance in the first quarter indicates that we are well on track to achieve this goal and thus also our forecast for 2024. The task now is to maintain this positive momentum in the coming months and quarters.”

BUSINESS DEVELOPMENT IN FIRST QUARTER 2024

Discontinued operation MicroOptics removed from the Group following sale

On January 15, 2024, we completed the sale of our subsidiary SUSS MicroOptics S.A. and the business unit of the same name to Focuslight (HK) Investment Management Co. Ltd. We received a purchase price of € 58.1 million for the acquisition of all shares in SUSS MicroOptics S.A. In addition, the intercompany financing of € 16.9 million was repaid. Overall, we received cash and cash equivalents of € 75.0 million with the completion of the transaction. The result from discontinued operations recognized in the first quarter of 2024 amounted to € 58.3 million and included the positive one-off effect from the divestment.

Due to the disclosure of the MicroOptics segment as a discontinued operation, all expenses and income of the MicroOptics division as well as the disposal proceeds were reported separately in one item within the income statement and all cash flows were reported separately in the cash flow statement. The previous year's periods were adjusted accordingly. In the balance sheet, the assets and liabilities attributable to this segment were reclassified in the previous year under the items "Assets held for sale" and "Liabilities associated with assets held for sale". Both items were derecognized upon completion of the sale of the subsidiary in the first quarter of 2024 and therefore have a value of zero at the end of the first quarter of 2024. A list of the assets and liabilities disposed of and the result from discontinued operations in the first quarter of 2024 as well as the reconciliations of the divisional results of the income statement are presented after the segment reporting on pages 16 and 17.

Business Development of Continuing Operations

In the first quarter of the 2024 financial year, we generated an order intake of € 98.3 million. This corresponds to an increase of 3.6% compared to the previous year's figure of € 94.9 million. At € 64.6 million, around two thirds of the order intake were attributable to the Advanced Backend Solutions segment. Once again, the positive development of the bonders was noteworthy, with new business amounting to € 34.4 million. Order intake in the Photomask Solutions division amounted to € 33.7 million after € 38.6 million in the very strong first quarter of 2023.

In the first three months of 2024, we significantly increased our group sales by 46.1% to € 93.5 million (previous year: € 64.0 million). This makes Q1 the strongest first quarter in our company's history in terms of sales. Both divisions contributed to this high growth. While the Advanced Backend Solutions division increased sales by 37.6% to € 56.4 million (previous year: € 41.0 million), the sales volume of Photomask Solutions even grew by 60.6% to € 37.1 million (previous year: € 23.1 million).

The order book amounted to € 456.9 million as at March 31, 2024 and was therefore 25.5% higher than the comparative figure of € 364.0 million as of March 31, 2023. The book-to-bill ratio, i.e. the ratio of order intake to sales, was 1.05 after three months of 2024.

Gross profit increased by € 14.6 million to € 36.6 million in the first quarter of 2024 (previous year: € 22.0 million). The gross profit margin thus improved by 4.7 percentage points to 39.1% (previous year: 34.4%). The main reasons for this margin increase were a favorable product mix and the higher sales volume, which enabled better coverage of fixed costs.

Selling, administrative and development expenses increased disproportionately lower compared to sales by 16.7% from € 18.6 million to € 21.7 million in the first quarter of 2024. The balance of other operating income and expenses amounted to € 0.0 million in the first three months of the current financial year (previous year: € 0.4 million).

Overall, EBIT increased from € 3.8 million to € 14.9 million in the first quarter of 2024, supported by the improved gross profit margin. This corresponded to an EBIT margin of 15.9% (previous year: 5.9%).

Earnings after taxes from continuing operations increased from € 3.0 million to € 10.4 million in the first quarter 2024. Basic earnings per share (EPS) from continuing operations amounted to € 0.54.

The Free cash flow from continuing operations amounted to € -3.9 million in the first quarter of 2024 (previous year: € -1.2 million) and resulted from a reduction in cash flow from operating activities, as contract liabilities, mainly advance payments received, were lower than in the previous year.

Net profit

Total net profit for the period in the first quarter of 2024, i.e. the sum of the profit from continuing operations of € 10.4 million and the profit from discontinued operations of € 58.3 million, amounted to € 68.7 million. The basic earnings per share (EPS) amounted to € 3.59.

Development in the most important regions

From a regional perspective, the Asia/Pacific region is our largest sales market. After three months of 2024, it accounted for 80.6% of order intake and 86.7% of sales. China, Taiwan and Korea accounted for the largest shares of both key figures. The EMEA region contributed 10.5% and North America 9.0% to order intake.

BUSINESS DEVELOPMENT IN THE SEGMENTS

Advanced Backend Solutions segment

The Advanced Backend Solutions segment combines the development, manufacture and sale of the product lines imaging systems (mask aligner and UV projection scanner), coating systems (coater/developer as well as tools for inkjet-based coating processes) and bonding systems (permanent and temporary bonders). These product lines are manufactured in Germany at the locations in Garching, near Munich, and in Sternenfels, as well as at the Hsinchu location in Taiwan. The primary target market for this division is the advanced backend of the semiconductor industry.

Advanced Backend Solutions Key Figures

| in € million | Q1 2024 | Q1 2023 |
|---------------------|---------|---------|
| Order intake | 64.6 | 56.2 |
| Sales | 56.4 | 41.0 |
| Order book | 294.8 | 217.0 |
| Gross profit | 25.1 | 14.9 |
| Gross profit margin | 44.5% | 36.3% |
| EBIT | 7.2 | 0.7 |
| EBIT margin | 12.8% | 1.7% |

In the first three months of 2024, we generated an order intake of € 64.6 million in the Advanced Backend Solutions division (previous year: € 56.2 million), which corresponds to an increase of 14.9%. However, developments within the different product lines varied. Our customers' willingness to invest in imaging and coating solutions continued to decline significantly, reflecting the ongoing general market situation. In contrast, order intake for bonders increased significantly, tripling to a value of € 34.4 million. This was partly due to existing memory chip customers who use our temporary bonders, debonders and cleaning systems for the production of so-called HBM (high bandwidth memory) chips, thereby supporting the capacity expansion for AI chiplets. We have also acquired two new customers for temporary bonding, including another customer for the production of energy-efficient silicon carbide chips on 200 mm wafers. We also received an order for a wafer-to-wafer hybrid bonder for 200mm wafers.

The order book in the Advanced Backend Solutions segment amounted to € 294.8 million as of March 31, 2024, a significant increase from € 217.0 million as at March 31, 2023.

Division sales increased by € 15.4 million or 37.6% to € 56.4 million in the first three months of 2024 (previous year: € 41.0 million). Due to the high order intake in the second half of 2023, bonding sales more than doubled in the first quarter of 2024 compared to the same quarter of the previous year. Temporary bonding solutions accounted for around 80% of bonding sales in the past quarter.

The gross profit margin in the Advanced Backend Solutions segment improved significantly from 36.3% to 44.5% in the first three months of 2024. The higher sales volume and the associated cost depression effects contributed to this and we were able to achieve further production efficiencies in one product line.

The segment result increased from € 0.7 million to € 7.2 million in the first three months of 2024 resulting from the higher gross margin. The EBIT margin in the Advanced Backend Solutions division was therefore 12.8%, compared to 1.7% in the same period of the previous year.

Photomask Solutions segment

The Photomask Solutions segment covers the development, manufacturing, and sale of system solutions for cleaning and processing photomasks, primarily in the frontend of semiconductor production.

Photomask Solutions Key Figures

| in € million | Q1 2024 | Q1 2023 |
|---------------------|---------|---------|
| Order intake | 33.7 | 38.6 |
| Sales | 37.1 | 23.1 |
| Order book | 162.1 | 147.0 |
| Gross profit | 12.2 | 7.0 |
| Gross profit margin | 32.9% | 30.3% |
| EBIT | 8.2 | 3.7 |
| EBIT margin | 22.1% | 16.0% |

Order intake in the Photomask Solutions division fell slightly to € 33.7 million in the first three months of 2024 (previous year: € 38.6 million). However, after an order intake of € 9.4 million in the third quarter of 2023 and € 30.0 million in the fourth quarter of 2023, order momentum increased again and reached a pleasingly high level.

The order book in this segment increased to € 162.1 million as of March 31, 2024 after € 147.0 million on March 31, 2023. The expected delivery and installation dates for the systems are spread over the years 2024 and 2025.

Sales in the Photomask Solutions segment grew by € 14.0 million or 60.6% to € 37.1 million in the first quarter of 2024 (previous year: € 23.1 million). In addition to a generally high capacity utilization, we benefited from revenue that was recognized in the first quarter for two tools that had already been delivered to our customers in Q4 of 2023, but did not meet the criteria for revenue recognition.

The gross profit margin improved from 30.3% to 32.9% in the first three months of 2024, mainly due to the higher sales volume and a favorable product and customer mix.

As a result, the divisional EBIT more than doubled from € 3.7 million to € 8.2 million. The EBIT margin therefore amounted to 22.1% (previous year: 16.0%).

Central Group Functions

The Central Group Functions division includes costs and income of the central Group functions that cannot be allocated at divisional level. In the first three months of 2024, the segment recorded EBIT of € 58.4 million (previous year: € -0.3 million) and included the extraordinary income from the sale of the MicroOptics division completed in January 2024.

OUTLOOK

Demand for equipment and solutions from SUSS MicroTec remains high. In the first three months of 2024, we were able to achieve an order intake of € 98.3 million. Overall, we are confident about the further development of demand, although we are still waiting for the order situation for our imaging and coating solutions to recover. Negative effects, in particular due to geopolitical disputes, are still possible.

The order book of € 456.9 million as of March 31, 2024 and the associated very high level of utilization of our production capacities are an excellent basis for continuing our growth trajectory over the remainder of the 2024 financial year. Provided the situation in the global economy in general and the semiconductor and semiconductor equipment market in particular does not deteriorate unexpectedly and we are not again affected by increased administrative demands and delays in export clearances for deliveries to China, we continue to expect sales in a range of € 340 million to € 370 million for 2024. At the midpoint of the range, this would correspond to growth of 16.7%. Due to the high order book and high capacity utilization, the majority of the new orders we receive in the 2024 financial year will only be delivered and recognized in sales from the 2025 financial year onwards.

For the gross profit margin in full year of 2024, we continue to expect a range of 35 to 38%. We continue to expect the EBIT margin for 2024 to be in the range of 10 to 12%. For both key figures, we expect positive impulses from the higher level of sales and the associated economies of scale as well as a customer specific product mix. At the same time, we are still undergoing a growth transformation, which is associated with additional expenses in production and administration.

We therefore fully confirm the forecast for our key financial figures for the current 2024 financial year.

Garching, May 6, 2024

The Management Board of SÜSS MicroTec SE

| | | |
|-----------------|--------------------------|-----------------|
| signed | signed | signed |
| Burkhardt Frick | Dr. Cornelia Ballwiesser | Dr. Thomas Rohe |
| CEO | CFO | COO |

FINANCIAL REPORT: CONSOLIDATED STATEMENT OF INCOME (IFRS)

| in € thousand | 01/01/2024 - 03/31/2024 | 01/01/2023 - 03/31/2023 |
|--|----------------------------|----------------------------|
| Sales | 93,503 | 64,043 |
| Cost of sales | -56,926 | -42,048 |
| Gross profit | 36,577 | 21,995 |
| Selling costs | -5,526 | -4,329 |
| Research and development costs | -9,191 | -8,490 |
| Administration costs | -6,999 | -5,765 |
| Other operating income | 1,055 | 1,668 |
| Other operating expenses | -1,055 | -1,263 |
| Net income from operations (EBIT) | 14,861 | 3,816 |
| Financial income | 481 | 69 |
| Financial expenses | -100 | -77 |
| Financial result | 381 | -8 |
| Earnings before taxes (continuing operations) | 15,242 | 3,808 |
| Income taxes | -4,854 | -769 |
| Earnings after taxes (continuing operations) | 10,388 | 3,039 |
| Earnings after taxes (discontinued operations) | 58,327 | -935 |
| Net profit | 68,715 | 2,104 |
| Thereof equity holders of SUSS MicroTec | 68,715 | 2,104 |
| Thereof non-controlling interests | 0 | 0 |
| Earnings per share, continuing operations (basic) | 0.54 | 0.16 |
| Earnings per share, continuing operations (diluted) | 0.54 | 0.16 |

STATEMENT OF COMPREHENSIVE INCOME (IFRS)

| in € thousand | 01/01/2024 - 03/31/2024 | 01/01/2023 - 03/31/2023 |
|--|----------------------------|----------------------------|
| Net profit | 68,715 | 2,104 |
| Items that are not reclassified to profit and loss in future periods: | | |
| Actuarial gains / losses from defined benefit pension plans (from the disposal of losses from the sale of subsidiaries) | 1,650 | 0 |
| Tax effects (from the disposal of losses from the sale of subsidiaries) | -206 | 0 |
| Other income after tax for items that are not reclassified as an expense or income | 1,444 | 0 |
| Items that are reclassified in later periods | | |
| Foreign currency adjustment | | |
| gains and losses arising in the current period | 196 | -810 |
| less transfers to the income statement | -4,471 | 0 |
| Foreign currency adjustment total | -4,275 | -810 |
| Other income after tax for items that are reclassified as an expense or income in future periods | -4,275 | -810 |
| Other comprehensive income (after tax) | -2,831 | -810 |
| Total other comprehensive income | 65,884 | 1,294 |
| thereof equity holders of SUSS MicroTec | 65,884 | 1,294 |
| thereof non-controlling interests | 0 | 0 |

CONSOLIDATED BALANCE SHEET (IFRS)

| in € thousand | 03/31/2024 | 12/31/2023 |
|---------------------------|----------------|----------------|
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Intangible assets | 5,184 | 5,499 |
| Goodwill | 18,552 | 18,494 |
| Tangible assets | 31,850 | 31,129 |
| Other assets | 578 | 511 |
| Deferred tax assets | 603 | 684 |
| Non-current assets | 56,767 | 56,317 |
| CURRENT ASSETS | | |
| Inventories | 178,774 | 166,708 |
| Trade receivables | 14,006 | 17,685 |
| Contract assets | 34,905 | 35,238 |
| Other financial assets | 582 | 1,009 |
| Securities | 9,783 | 9,895 |
| Current tax assets | 122 | 123 |
| Cash and cash equivalents | 108,022 | 38,114 |
| Other assets | 12,526 | 10,779 |
| Assets held for sale | 0 | 33,864 |
| Current assets | 358,720 | 313,415 |
| TOTAL ASSETS | 415,487 | 369,732 |

| in € thousand | 03/31/2024 | 12/31/2023 |
|---|----------------|----------------|
| LIABILITIES AND SHAREHOLDERS' EQUITY | | |
| EQUITY | | |
| Subscribed capital | 19,116 | 19,116 |
| Reserves | 224,606 | 157,323 |
| Accumulated other comprehensive income | -2,653 | 178 |
| Equity | 241,069 | 176,617 |
| Total equity attributable to shareholders of SÜSS MicroTec SE | 241,069 | 176,617 |
| NON-CURRENT LIABILITIES | | |
| Pension plans and similar commitments | 1,500 | 1,584 |
| Provisions | 1,675 | 1,675 |
| Financial debt | 5,037 | 5,313 |
| Financial debt from lease obligations | 6,510 | 6,267 |
| Other financial liabilities | 332 | 332 |
| Other liabilities | 0 | 0 |
| Deferred tax liabilities | 15,858 | 11,207 |
| non-current liabilities | 30,912 | 26,378 |
| CURRENT LIABILITIES | | |
| Provisions | 3,780 | 7,347 |
| Tax liabilities | 11,665 | 11,825 |
| Financial debt | 1,259 | 1,249 |
| Financial debt from lease obligations | 2,568 | 2,349 |
| Other financial liabilities | 9,744 | 9,420 |
| Trade payables | 30,166 | 27,110 |
| Contract liabilities | 76,879 | 87,038 |
| Other liabilities | 7,445 | 7,411 |
| Liabilities associated with assets held for sale | 0 | 12,988 |
| Current liabilities | 143,506 | 166,737 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 415,487 | 369,732 |

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (IFRS)

| <i>in € thousand</i> | Subscribed capital | Additional paid-in capital | Retained earnings | Accumulated other comprehensive income | | | | Total equity attributable to shareholders of SÜSS MicroTec SE |
|--|--------------------|----------------------------|-------------------|---|-------------|------------------------------|-------------|---|
| | | | | Actuarial gains / losses from defined pension benefit plans | Tax effects | Foreign currency adjustments | Tax effects | |
| As of January 01, 2023 | 19,116 | 55,822 | 100,628 | -1,744 | 465 | 3,443 | 0 | 177,730 |
| Net profit | | | 2,104 | | | | | 2,104 |
| Other comprehensive income | | | | | | -810 | - | -810 |
| Total comprehensive income | | | | | | | | 1,294 |
| Dividends paid | | | 0 | | | | | 0 |
| As of March 31, 2023 | 19,116 | 55,822 | 102,732 | -1,744 | 465 | 2,633 | - | 179,024 |
| As of January 01, 2024 | 19,116 | 55,822 | 101,502 | -3,278 | 638 | 2,817 | - | 176,617 |
| Net profit | | | 68,715 | | | | | 68,715 |
| Other comprehensive income | | | | 1,650 | -206 | -4,275 | - | -2,831 |
| Total comprehensive income | | | | | | | | 65,884 |
| Dividends paid | | | 0 | | | | | 0 |
| Effect from the divestment of a subsidiary | | | -1,432 | | | | | -1,432 |
| As of March 31, 2024 | 19,116 | 55,822 | 168,785 | -1,628 | 432 | -1,458 | - | 241,069 |

CONSOLIDATED STATEMENT OF CASH FLOWS (IFRS)

in € thousand

| | 01/01/2024 - 03/31/2024 | 01/01/2023 - 03/31/2023 |
|--|------------------------------------|----------------------------|
| Net profit | 68,715 | 2,104 |
| Adjustments to reconcile net income / (loss) to operating cash flows | | |
| Income / (loss) from discontinued operations (net of taxes) | -58,327 | 935 |
| Amortization of intangible assets | 382 | 360 |
| Depreciation of tangible assets | 1,459 | 1,308 |
| Profit / loss on disposal of intangible and tangible assets | 1 | 44 |
| Change of reserves on inventories | 461 | 1,204 |
| Change of reserves for bad debts | 68 | -38 |
| Other non-cash effective income and expenses | 627 | -123 |
| Change in inventories | -12,727 | -12,623 |
| Change in contract assets | 348 | 13,917 |
| Change in trade receivables | 3,545 | -1,081 |
| Change in other assets | -1,387 | -261 |
| Change in pension provisions | -72 | 213 |
| Change in trade payables | 3,418 | -5,754 |
| Change in contract liabilities | -10,206 | -203 |
| Change in other liabilities and other provisions | -3,199 | -553 |
| Change in tax assets and tax liabilities | 4,210 | 95 |
| Cash flow from operating activities - continuing operations | -2,684 | -456 |
| Cash flow from operating activities - discontinued operations | -325 | 2,333 |
| Cash flow from operating activities - total | -3,009 | 1,877 |

| in € thousand | 01/01/2024 - 03/31/2024 | 01/01/2023 - 03/31/2023 |
|--|------------------------------------|----------------------------|
| Disbursements for other tangible assets | -1,103 | -548 |
| Disbursements for intangible assets | -69 | -221 |
| Cash outflows due to investments within short-term commercial paper | -9,783 | -9,895 |
| Cash income due to investments within short-term commercial paper | 9,895 | 9,924 |
| Cash flow from investing activities - continuing operations | -1,060 | -740 |
| Cash flow from investing activities - discontinued operations | 74,912 | -793 |
| Cash flow from investing activities - total | 73,852 | -1,533 |
| Repayment of bank loans | -313 | -313 |
| Repayment of rental and lease liabilities | -608 | -547 |
| Change in other financial debt | 47 | 0 |
| Dividends paid | 0 | 0 |
| Cash flow from financing activities - continuing operations | -874 | -860 |
| Cash flow from financing activities - discontinued operations | 0 | -177 |
| Cash flow from financing activities | -874 | -1,037 |
| Adjustments to funds caused by exchange-rate fluctuations | -61 | -178 |
| Change in cash and cash equivalents | 69,908 | -871 |
| Funds at beginning of the year | 38,114 | 51,364 |
| Funds at end of the period | 108,022 | 50,493 |
| (thereof cash and cash equivalents from discontinued operations) | 0 | 3,397 |
| Cash flow from operating activities (continuing operations) including: | | |
| Interest paid during the period | 56 | 40 |
| Interest received during period | 420 | 76 |
| Taxes paid during the period | 672 | 725 |

SEGMENT REPORTING (IFRS)

| | Advanced Backend Solutions | | Photomask Solutions | | MicroOptics** | | Central Group Functions | | Consolidation effects | | Total | |
|--|----------------------------|---------------|---------------------|---------------|---------------|---------------|-------------------------|-------------|-----------------------|-------------|-----------------|-----------------|
| <i>in € thousand</i> | 3M / 2024 | 3M / 2023 | 3M / 2024 | 3M / 2023 | 3M / 2024 | 3M / 2023** | 3M / 2024 | 3M / 2023** | 3M / 2024 | 3M / 2023 | 3M / 2024 | 3M / 2023 |
| External Sales | 56,427 | 40,917 | 37,073 | 23,073 | 1,329 | 6,333 | 3 | 53 | | | 94,832 | 70,376 |
| Internal Sales | - | 38 | - | - | - | 558 | - | - | - | -596 | - | - |
| Total Sales | 56,427 | 40,955 | 37,073 | 23,073 | 1,329 | 6,891 | 3 | 53 | | -596 | 94,832 | 70,376 |
| Gross profit | 25,117 | 14,867 | 12,218 | 7,021 | -55 | 1,430 | -758 | -59 | | | 36,522 | 23,259 |
| Gross profit margin | 44.5% | 36.3% | 33.0% | 30.4% | -4.1% | 20.8% | | | | | 38.5% | 33.0% |
| Other segment expenses / income (net) | -17,876 | -14,208 | -3,985 | -3,358 | -270 | -2,520 | 59,160 | -224 | | | 37,029 | -20,310 |
| thereof intersegment cost allocation (net) | -3,449 | -2,325 | -1,108 | -758 | | -286 | 4,557 | 3,369 | | | - | - |
| thereof central services of SMT SE | -3,449 | -2,302 | -1,108 | -758 | - | -309 | 4,557 | 3,369 | | | - | - |
| Result per segment (EBIT) | 7,241 | 659 | 8,233 | 3,663 | -325 | -1,090 | 58,402 | -283 | | | 73,551 | 2,949 |
| EBIT margin | 12.8% | 1.6% | 22.2% | 15.9% | -24.5% | -15.8% | | | | | 77.6% | 4.2% |
| Earnings before taxes | 7,229 | 641 | 8,232 | 3,663 | -325 | -1,098 | 58,796 | -273 | | | 73,932 | 2,933 |
| Signifiant non-cash items | -1,459 | -484 | 76 | -154 | - | 102 | -14 | 75 | | | -1,397 | -461 |
| Segment assets | 201,981 | 183,511 | 62,832 | 44,924 | - | 29,451 | 18,459 | 24,524 | | -6,614 | 283,272 | 275,796 |
| thereof goodwill | 18,552 | 18,535 | | | | | | | | | 18,552 | 18,535 |
| Unallocated assets | | | | | | | | | | | 132,215 | 71,335 |
| Total assets | | | | | | | | | | | 415,487 | 347,131 |
| Segment liabilities | -74,996 | -76,448 | -44,983 | -36,843 | - | -11,377 | -3,973 | -2,616 | | 6,614 | -48,956 | -120,670 |
| Unallocated liabilities | | | | | | | | | | | -125,462 | -47,437 |
| Total liabilities | | | | | | | | | | | -174,418 | -168,107 |
| Depreciation and amortization | 925 | 1,030 | 458 | 176 | - | 792 | 458 | 435 | | | 1,841 | 2,433 |
| thereof scheduled | 925 | 1,030 | 458 | 176 | - | 792 | 458 | 435 | | | 1,841 | 2,433 |
| thereof impairment loss | - | - | - | - | - | - | - | - | | | - | - |
| Capital expenditure | 749 | 363 | 250 | 134 | - | 794 | 173 | 271 | | | 1,172 | 1,562 |
| Employees as of March 31 | 997 | 854 | 233 | 201 | - | 167 | 43 | 39 | | | 1,273 | 1,261 |

*discontinued operations

** EUR 9 thousand in revenue for 2023 was reclassified from the MicroOptics segment to the Group Functions segment, as this relates to revenue from continuing operations.

| Segment informationen by region* | Sales | | CapEx | | Assets (without goodwill) | |
|----------------------------------|----------------------|---------------|--------------|--------------|---------------------------|----------------|
| | <i>in € thousand</i> | | | | | |
| EMEA | 7,514 | 10,359 | 743 | 1,411 | 238,917 | 247,149 |
| North-America | 4,862 | 8,937 | - | - | 3,055 | 6,367 |
| Asia and Pacific | 82,456 | 51,080 | 429 | 151 | 22,748 | 17,707 |
| Consolidation effects | | | | | | -13,962 |
| Total | 94,832 | 70,376 | 1,172 | 1,562 | 264,720 | 257,261 |

*including discontinued activities

RECONCILIATIONS AND STATEMENTS OF DISCONTINUED OPERATIONS

Reconciliation of sales revenue and the key earnings figures EBIT and EBT from segment reporting to the consolidated income statement

| in € thousand | 01/01/2024 - 03/31/2024 | 01/01/2023 - 03/31/2023 |
|---|----------------------------|----------------------------|
| Sales according to segment reporting | 94,832 | 70,376 |
| - MicroOptics sales | -1,329 | -6,891 |
| + sales by MicroOptics with Group companies | - | 558 |
| Sales according to the statement of income | 93,503 | 64,043 |

| in € thousand | 01/01/2024 - 03/31/2024 | 01.01.2023 - 31.03.2023 |
|---|----------------------------|----------------------------|
| EBIT according to segment reporting | 73,551 | 2,949 |
| + Financial income | 481 | 69 |
| - Financial expenses | -100 | -85 |
| EBT Group | 73,932 | 2,933 |
| - EBT MicroOptics division | -325 | -1,098 |
| - Intercompany transfers | -59,015 | -223 |
| EBT according to the statement of income | 15,242 | 3,808 |

The following tables show the assets and liabilities of the discontinued operations and the divested subsidiary SUSS MicroOptics S.A. at the time of disposal from the Group and the composition of the result from discontinued operations in the first quarter of 2024.

| in € thousand | |
|--|---------------|
| Intangible assets | 117 |
| Tangible assets | 21,641 |
| Inventories | 7,193 |
| Trade receivables | 3,422 |
| Cash and cash equivalents | 642 |
| Other current assets | 849 |
| Total assets disposed of | 33,864 |
| Pension plans and similar commitments | 4,661 |
| Financial debt from lease obligations IFRS16 (non-current) | 4,045 |
| Other current liabilities | 239 |
| Other current provisions | 591 |
| Financial debt from lease obligations IFRS16 (current) | 779 |
| Other financial liabilities | 1,077 |
| Trade payables | 1,371 |
| Contract liabilities | 303 |
| Other current liabilities | 262 |
| Total liabilities disposed of | 13,328 |
| Net assets disposed of | 20,536 |
| Accumulated other comprehensive income | -4,640 |
| Divesting costs | 104 |
| Gain on disposal | 59,015 |

| in € thousand | | 01/01/2024 |
|---|--|---------------|
| | | - 03/31/2024 |
| Net sales | | 1,329 |
| Other income | | 0 |
| Expenses | | -1,654 |
| Ordinary income / (loss) from discontinued operations (before tax) | | -325 |
| Income tax expense / income | | 0 |
| Ordinary income / (loss) from discontinued operations (after tax) | | -325 |
| Gain / (loss) recognized on disposal of discontinued operations (before tax) | | 59,015 |
| Income tax expense / income | | -363 |
| Gain / (loss) recognized on disposal of discontinued operations (net of tax) | | 58,652 |
| Income / (loss) from discontinued operations (net of tax) | | 58,327 |

FINANCIAL CALENDAR 2024

| | |
|----------------------------|------------------|
| 2024 Quarterly Report (Q1) | May 8, 2024 |
| 2024 Shareholders' Meeting | June 11, 2024 |
| 2024 Half-Year Report | August 7, 2024 |
| 2024 Quarterly Report (Q3) | November 7, 2024 |

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Forward-looking statements: Interim reports include forward-looking statements. Forward-looking statements do not present historical facts but include statements about expectations and the views of the management of SÜSS MicroTec SE. These statements are based on current plans, estimates, and forecasts of the Company's management. Investors should not place undue reliance on these statements. Forward-looking statements are to be understood in the context of the time at which they were made. The Company does not assume any obligation to update the forward-looking statements included in this report as a result of new information or future events. The Company's obligation to comply with its statutory responsibilities regarding information and reporting remains unaffected. Forward-looking statements always involve risks and uncertainties. A large number of factors that are described in this report could cause actual events to deviate substantially from the forward-looking statements included in this report.

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