



Company Presentation

April 2007

Disclaimer

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Investment Highlights

- Established portfolio of high potential exploration Projects in "African Copperbelt", Katanga Province, DRC covering 1,700 sq km
- Flagship project is Kipoi with five known copper deposits and with 12.0 km strike of untested Roan Sediments
- Resource drilling in progress at Kipoi Central with significant early results, incl 102.5m @ 7.29%Cu
- Average grade of all drilling completed to date is 3.0 - 4.0% Cu
- Large concessions on strike from Tenke Fungurume deposit with identified copper anomalies
- Supportive local JV partners
- Board and management team with strong track record of successful project development in Africa

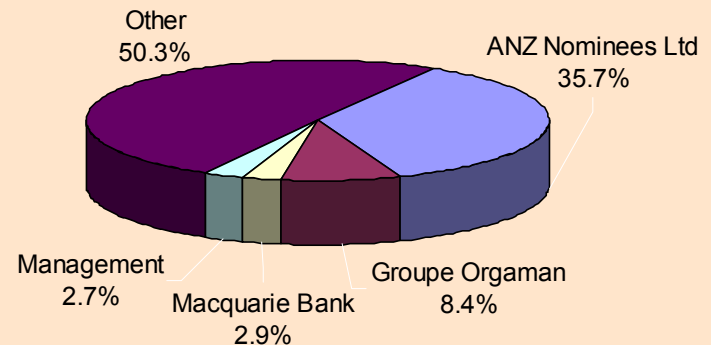
Capital Structure & Major Shareholders

Share Capitalization

Common Shares	125.6 M
Options (31 March 2008, A\$ 0.45)	76.4 M
Options (Dec 2008 – Feb 2012, A\$ 0.25-A\$0.35)	5.9 M
Fully Diluted Shares	<u>207.9 M</u>

Management Interest	2.7 %
Institutional Investors – ANZ Nominees Ltd	35.3 %
Institutional Investors – Groupe Orgaman	8.4%
Institutional Investors – Macquarie Bank	2.9%

Shareholder Profile



Management & Directors

- **Reginald Gillard, (Chairman)** – Has over 20 years experience with management of listed companies mostly in the mining sector. He has also been Chairman and Director for 20 listed companies, among others: Chairman at Moto Goldmines Ltd., MT Edon Goldmines Ltd., Caspian Oil and Gas Ltd., Lafayette Mining Ltd., Perseus Mining Ltd.,
- **David Jonathan Young, (Managing Director)** – Joined the board in December 2005, David is a qualified geologist and a member of the AusIMM. He has extensive international exploration and mining experience in Africa, especially in francophone African countries, Australia, SE Asia and the Pacific region. Mr. Young has held senior positions with a number of major mining groups, including Anglo American, RTZ and Placer Dome.
- **Mark Richard Gasson – (Executive Director)** – Joined the Board in June 2005, Mark is a qualified geologist based in South Africa and has held senior positions with a number of Australian and international mining companies operating in Africa, including Gallery Gold and Spinifex.
- **Patrick Flint, (Director)** – Mr. Flint is a chartered accountant with significant experience in the management of publicly listed mineral exploration companies. He has been involved in numerous capital raisings and project acquisitions, particularly in relation to companies in Africa.
- **Brad Marwood, (Director)** - Is a mining engineer with substantial experience in project definition and implementation. During the last 25 years he has been directly involved in over 40 Feasibility Studies, 14 of which have resulted in developed projects. His Africa experience commenced with the Freda Rebecca Project in Zimbabwe , through Kenya , Ivory Coast , Mauritania , Mali , Uganda , Senegal , Sudan and Ghana where the Ahafo mine was recently completed
- **Yves Chevalier, (Administration Manager, DRC)** - Joined the company start of 2007 has over 25 years experience, of administration and financial management of Companies in Africa,
- **Michael Jackson (Senior Resident Geologist)** – Based in Lubumbashi since early 2006. Australian Geologist with extensive project experience)
- **Tony Rudd (Senior Geologist)** -Australian geologist with strong background in taking projects to bankable feasibility study stage. Considerable African experience and will be based at Kipoi.

Company Objectives

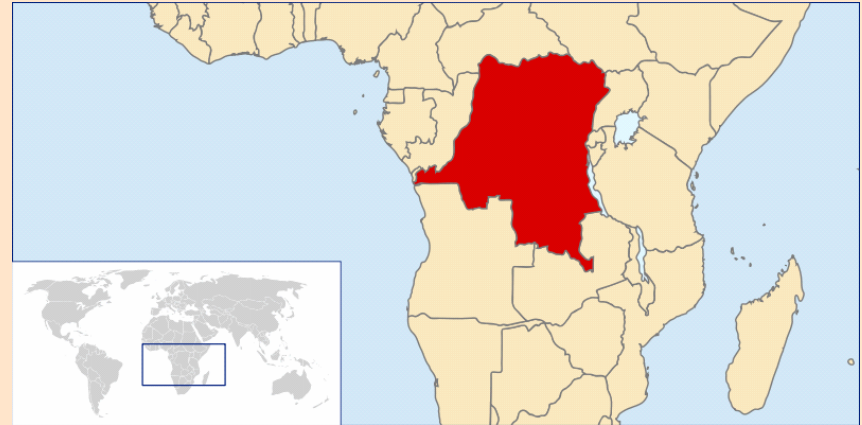
- Strategic focus is on fast tracking the development of high grade/large tonnage Copper deposits at the Kipoi Project in the Katanga Province, DRC
- Discovery of additional resources on greenfield other exploration projects in the DRC



Country Overview

DRC

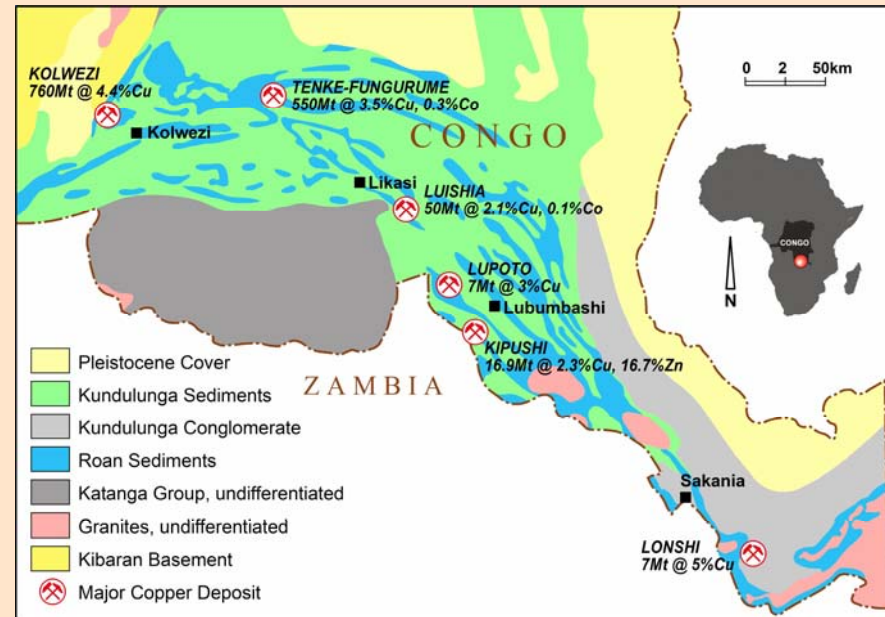
- GDP US\$44.6 billion (2006)
- New mining code in 2003
- Democratic government taking office in 2007
- As of February 2007, the World Bank had approved loans and credits for the DRC for approximately US\$4.1B
- Energy and mining makes up 20% of the economy
- The DRC contain some of the richest copper deposits in the world





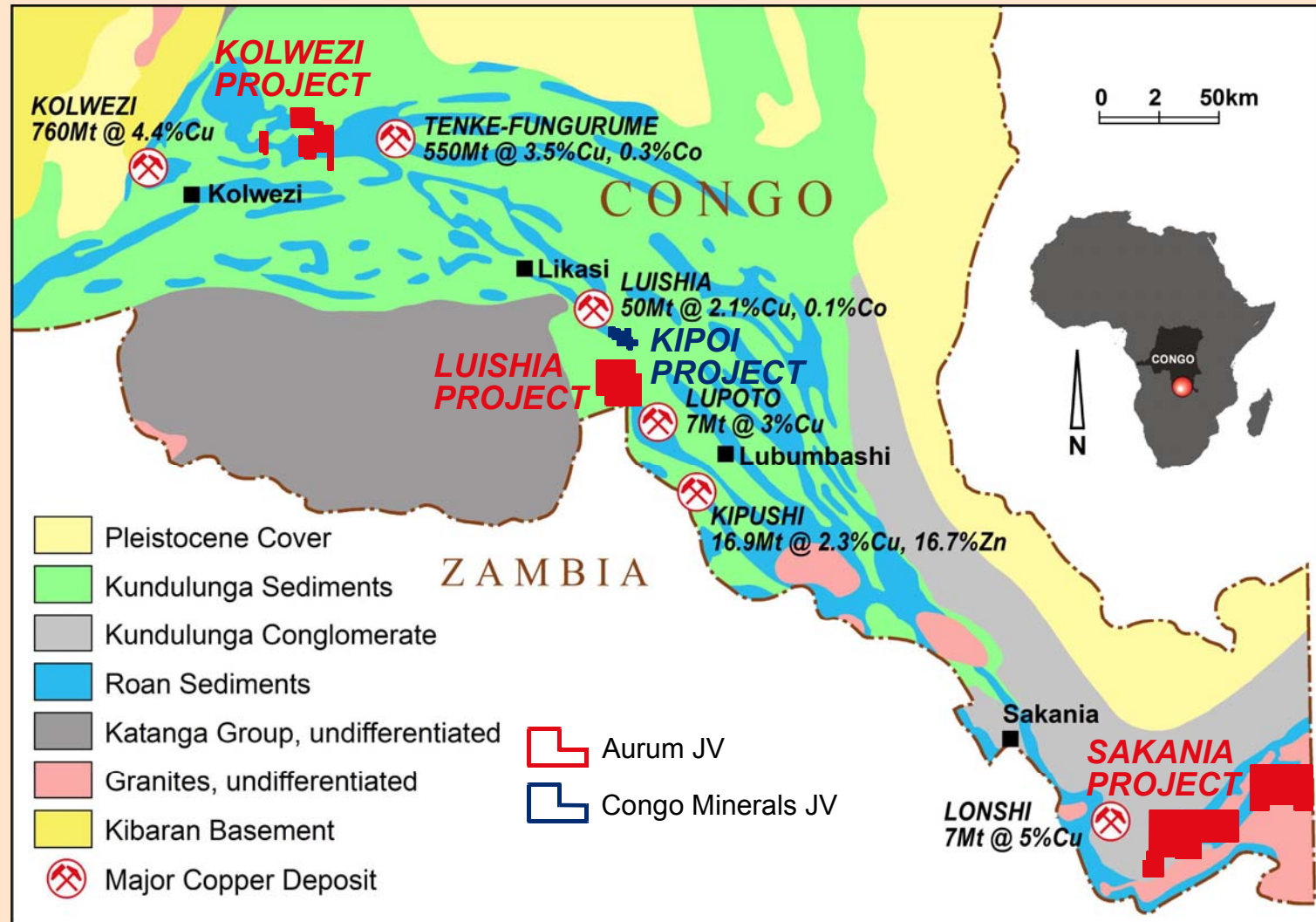
Exploration Projects in DRC

- Conducted initial exploration on all projects which cover an area of more than 1,700 sq km
- Established operational bases at Lubumbashi and Kipoi
- Commenced 20,000 metres resource diamond drilling on the Kipoi Project
- Generated high priority drill targets on other licenses
- Will have 5 drilling rigs running in 2007 (2 diamond, 2 RC and 1 air core rig)
- Total of ~40,000 metres to be drilled in total in 2007



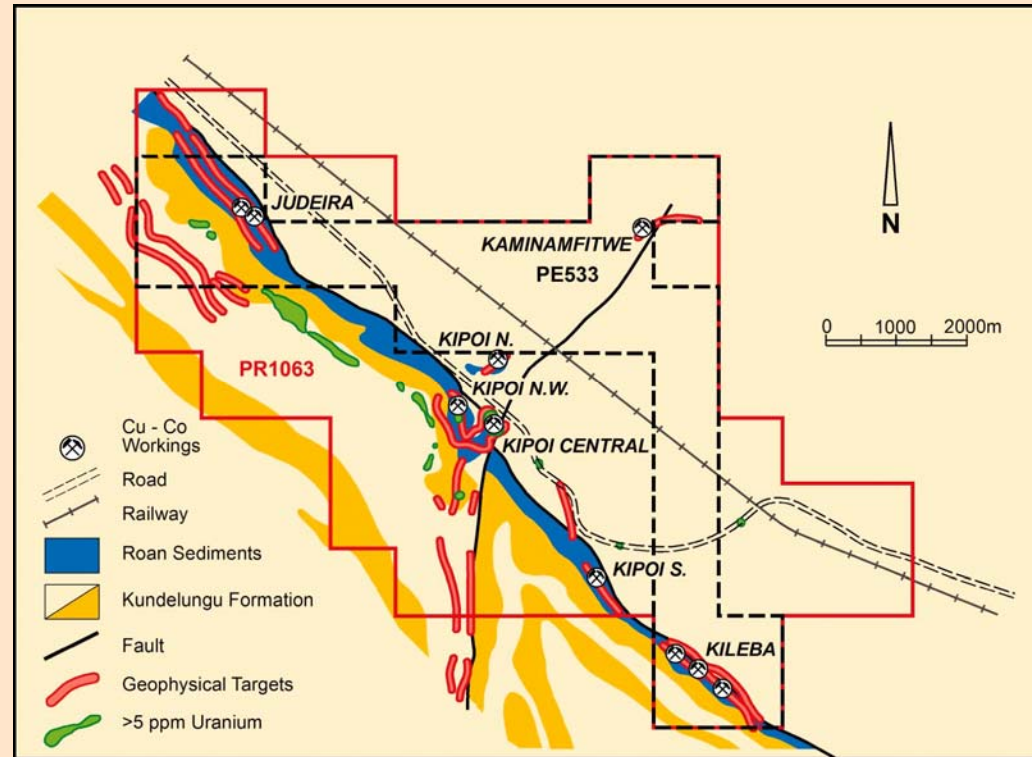
Exploration Interests

Regional Geology And Project Location



Kipoi Project

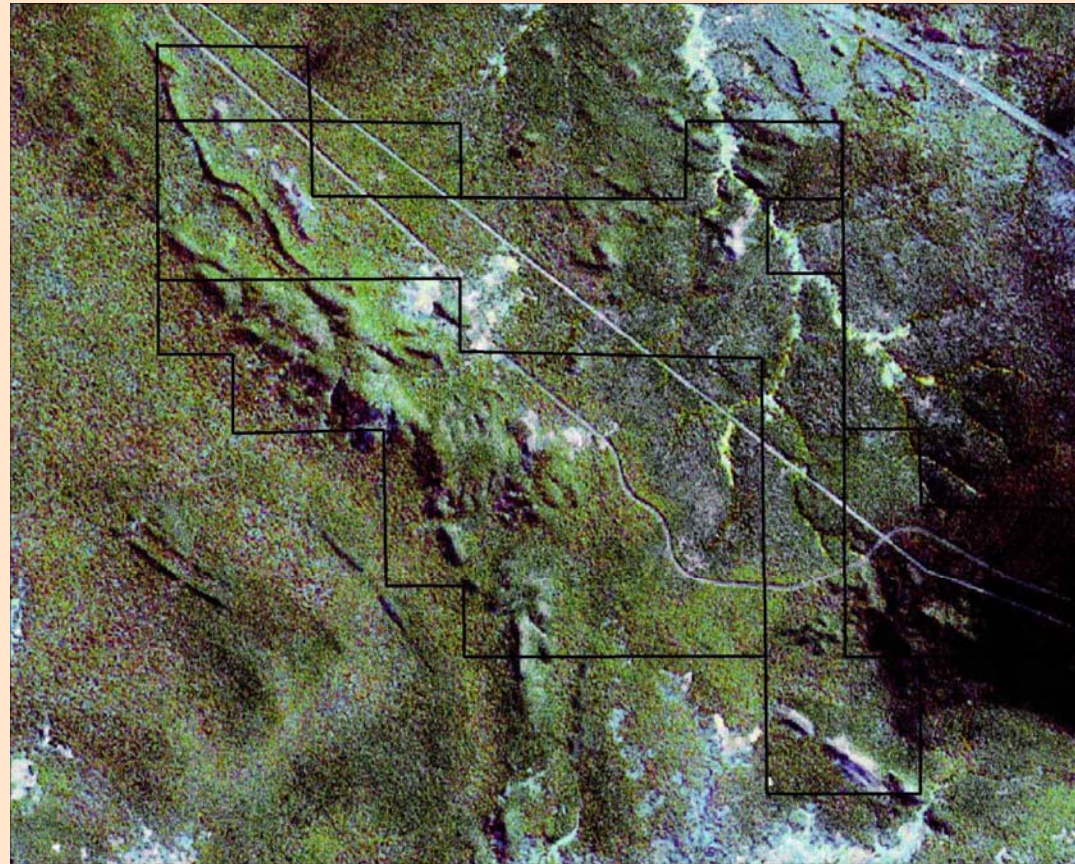
- Company earning a minimum 51% interest in project and negotiating for an additional interests
- Project areas contains five Cu/Co deposits
 - Kipoi Central, Kipoi North, Kaminamfitwe, Kileba and Juderia
- Deposits localised along 12 km sequence of mineralised Roan Sediments
- Economically significant results from drilling, sampling & geophysical programmes during 2006/2007`



KIPOI PROJECT

Landsat Image

- Excellent infrastructure – close to rail, high voltage power lines, and sealed roads
- Known mineralization is associated with topographic highs, which will favour open pit mining
- Artisanal workings targeting high grade malachite located along the entire 12km of the mineralized structure
- No settlements within the project area



Kipoi Central Deposit



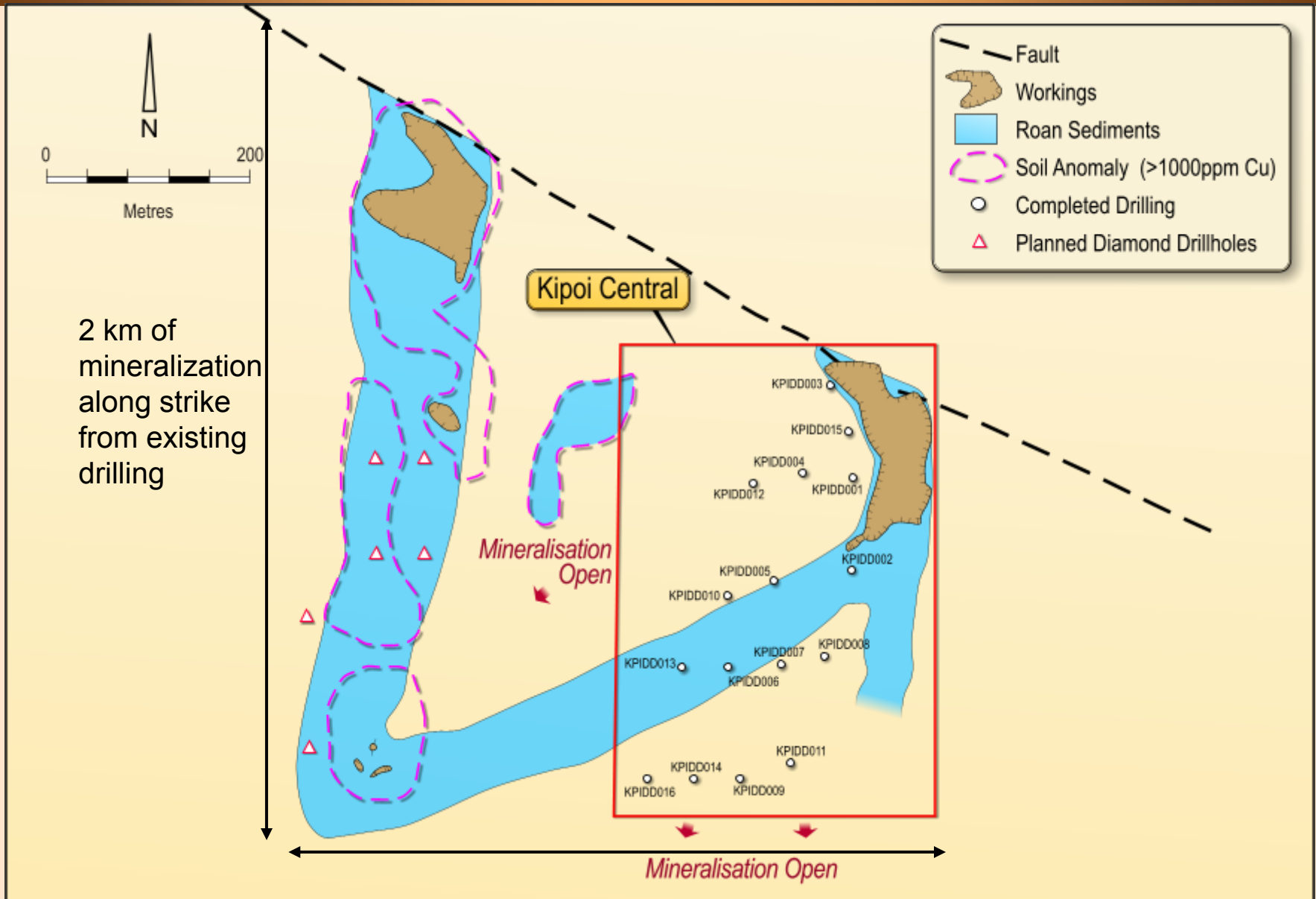
Kipoi Central Drill Results

Significant Diamond Drill Intersects

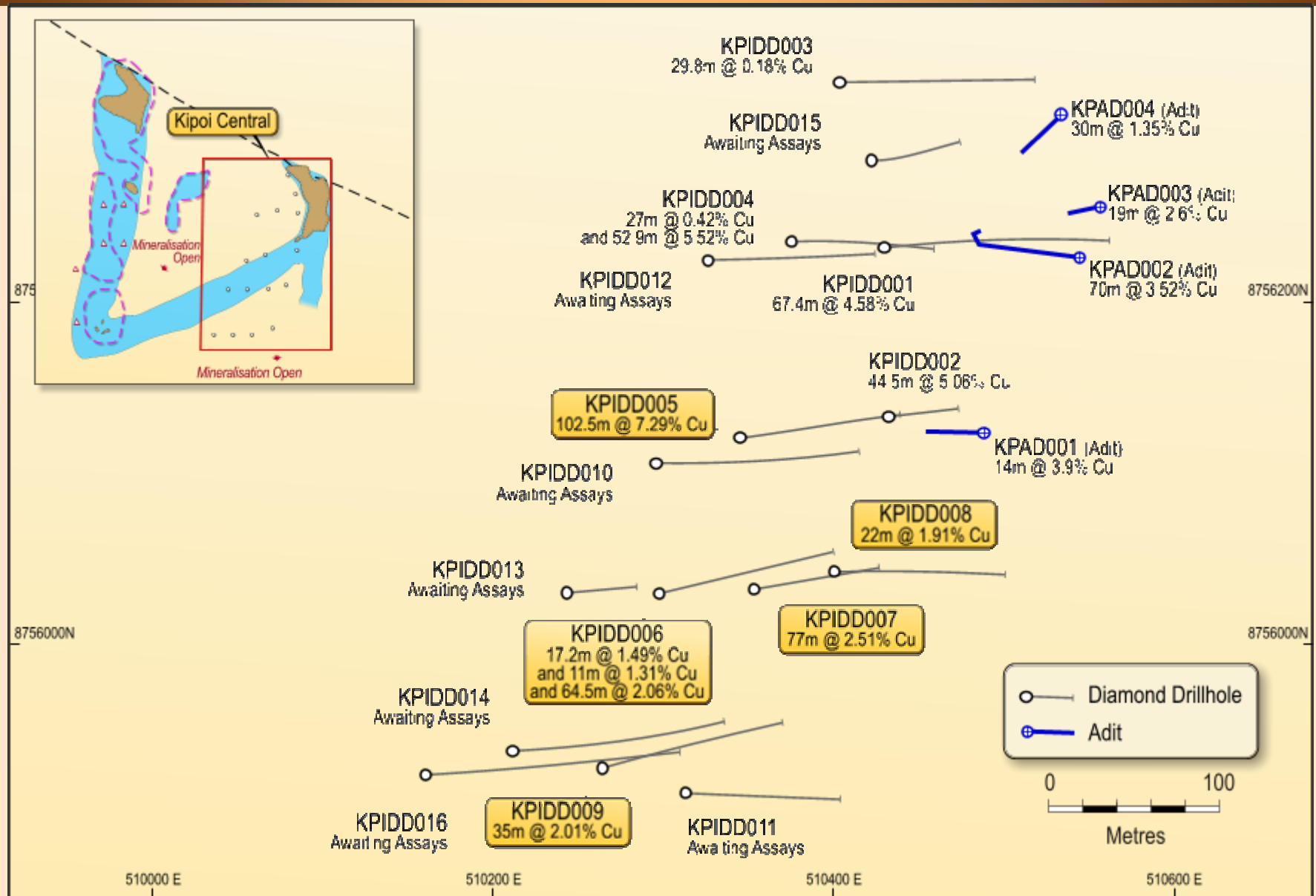
KPIDD001	67.4m @ 4.58%Cu -0.24%Co	34.0 to 101.4m
KPIDD002	44.5m @ 5.06%Cu --	33.5 to 78.0m
KPIDD003	29.8m @ --0.48%Co	3.2 to 33.0m
KPIDD004	27.0m @ 0.42%Cu -0.95%Co 52.9m @ 5.52%Cu -0.32% Co	51.5 to 78.5m 86.6 to 139.5m
KPIDD005	102.5m@ 7.29%Cu	67.5 to 170.0m
KPIDD006	17.2m @ 1.49%Cu 11.0m @ 1.31%Cu 64.5m @ 2.06%Cu	66.7 to 83.9m 100.3 to 111.3m 144.7 to 209.2m
KPIDD007	77.0m @ 2.51%Cu	69.0 to 146.0m
KPIDD008	22.0m @ 1.91%Cu	49.0 to 71.0m
KPIDD009	35.0m @ 2.01%Cu	91.0 to 126.0m

Note: Drill results as at March 27, 2007

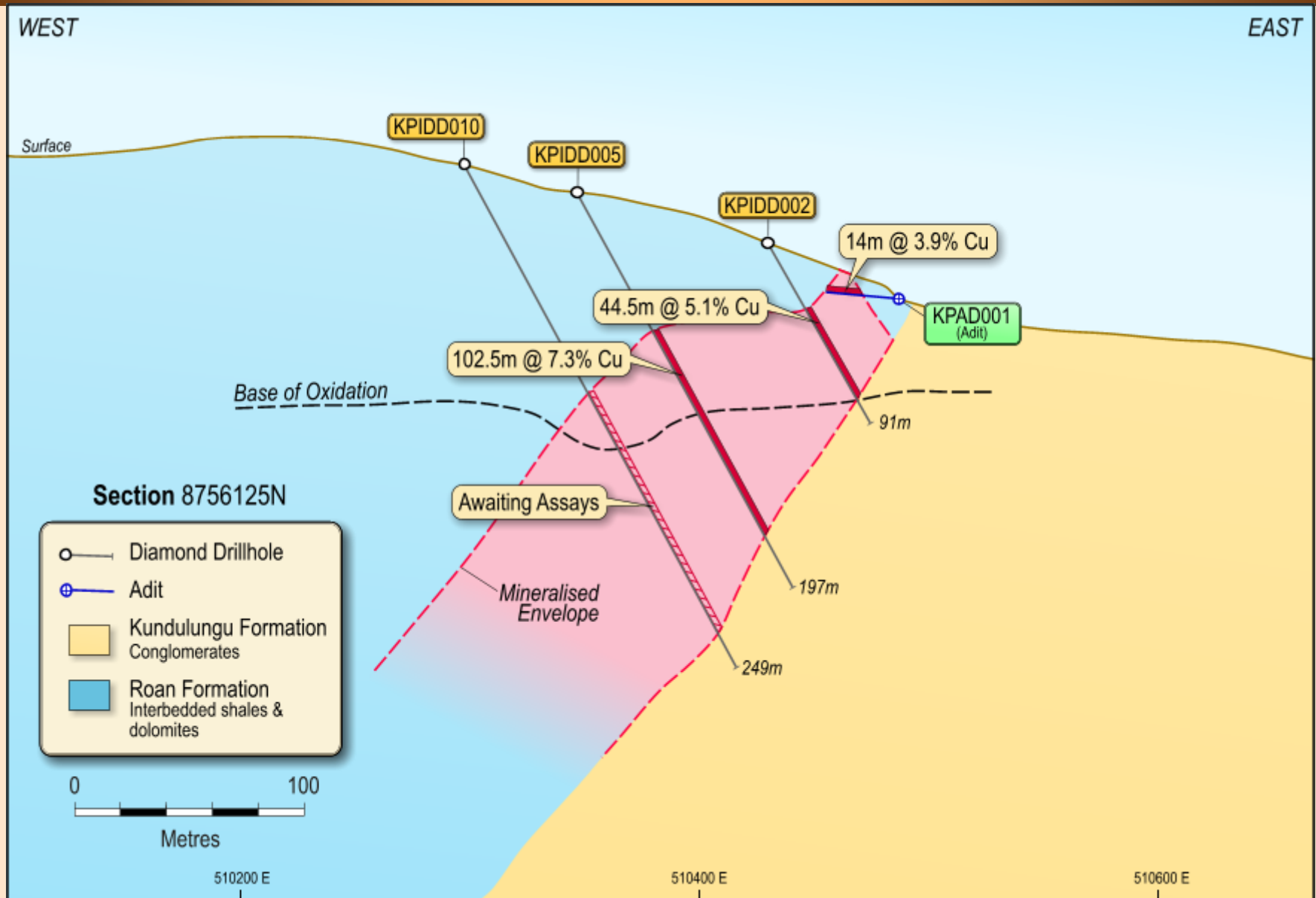
Kipoi Central Plan



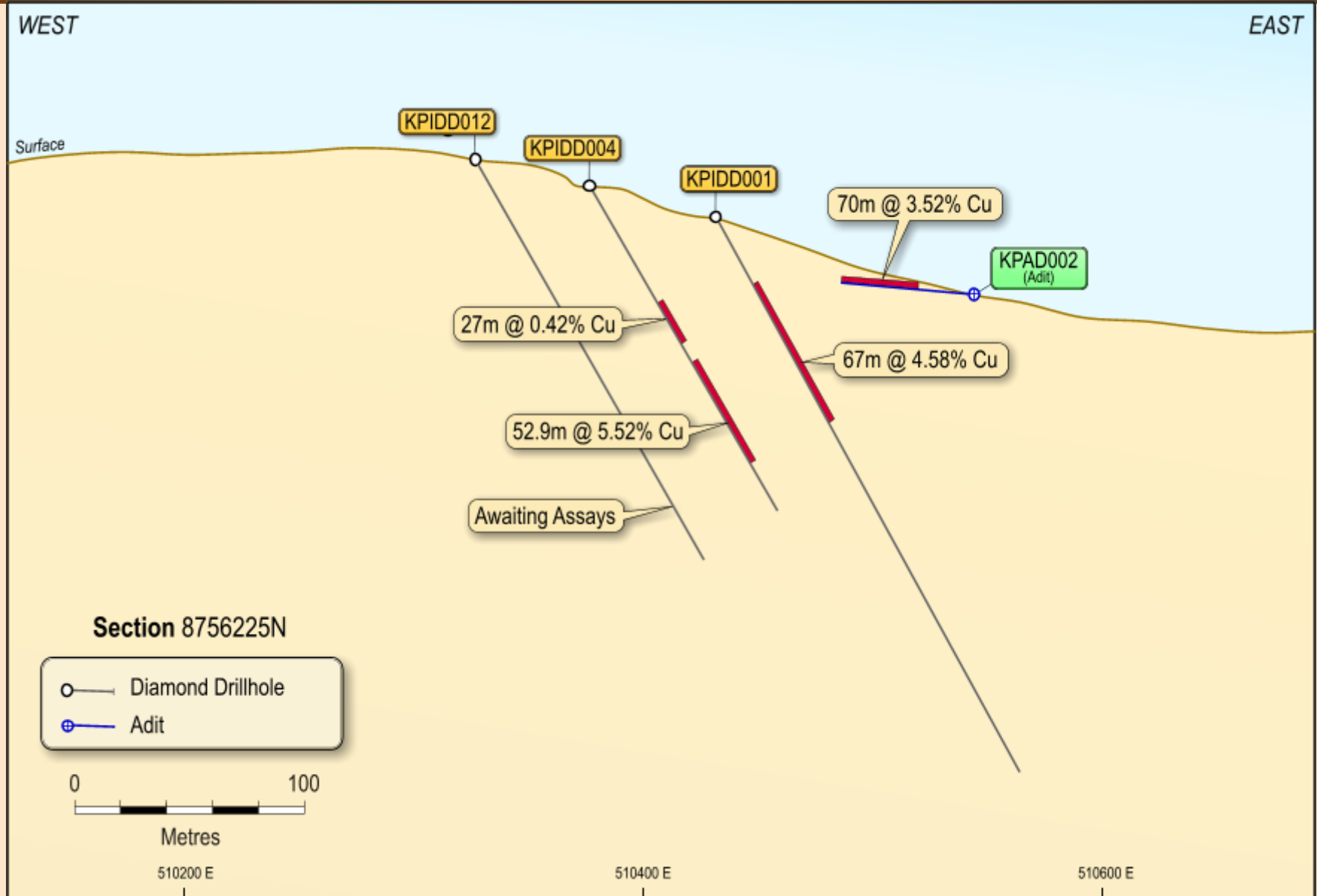
Kipoi Central Drill Results



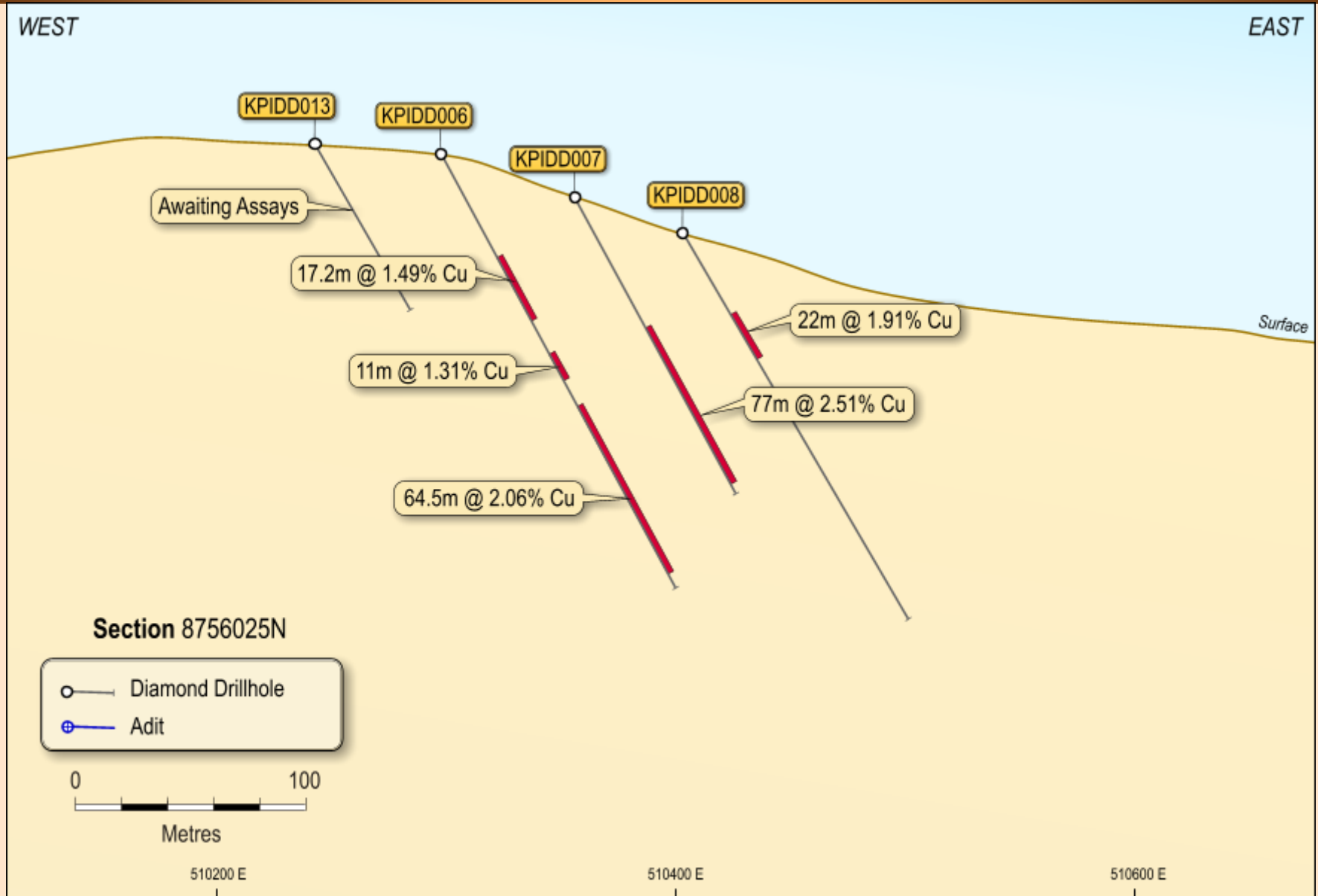
Kipoi Central - Section 8756125N



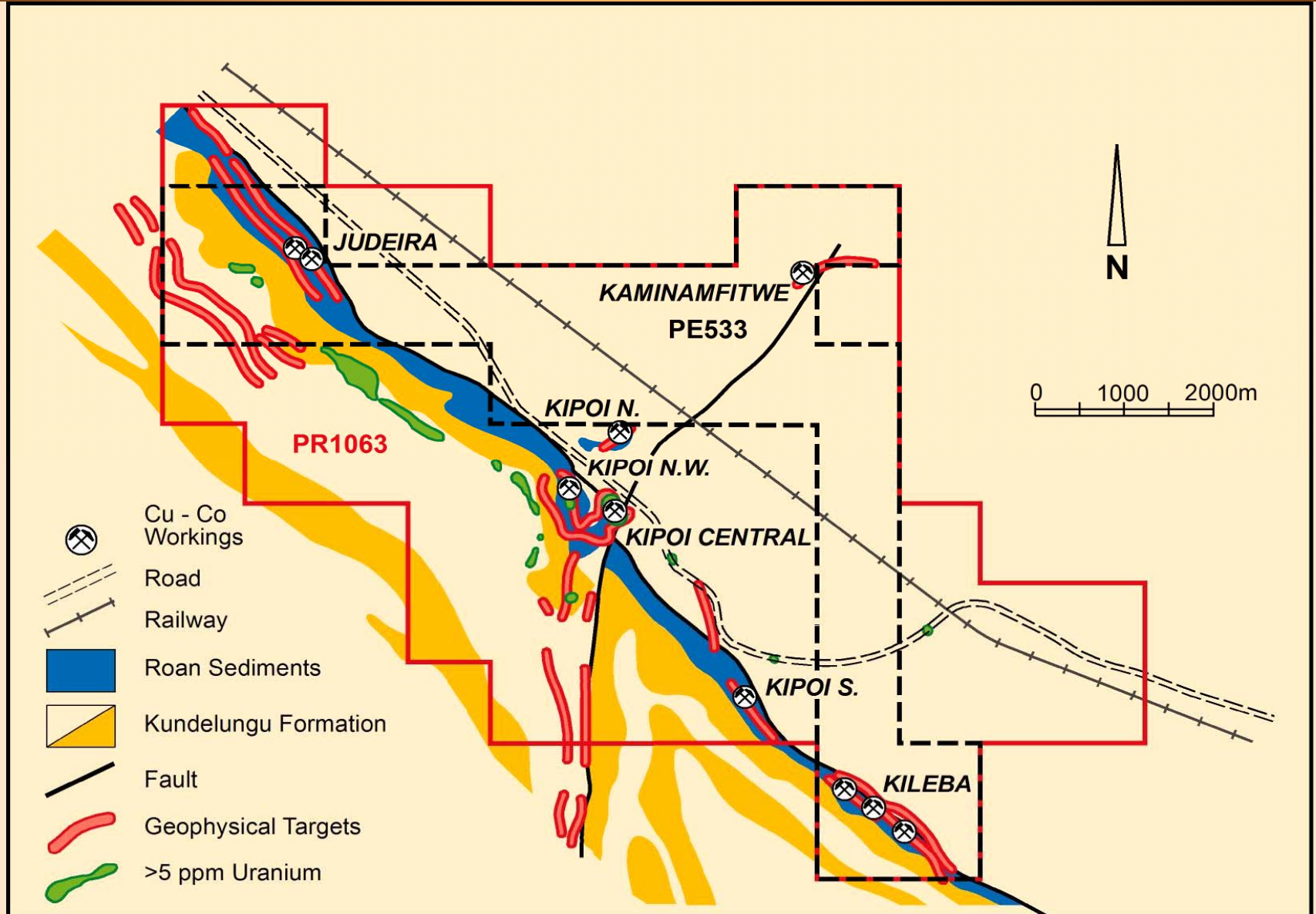
Kipoi Central - Section 8756225N



Kipoi Central - Section 8756025N



Kipoi Project

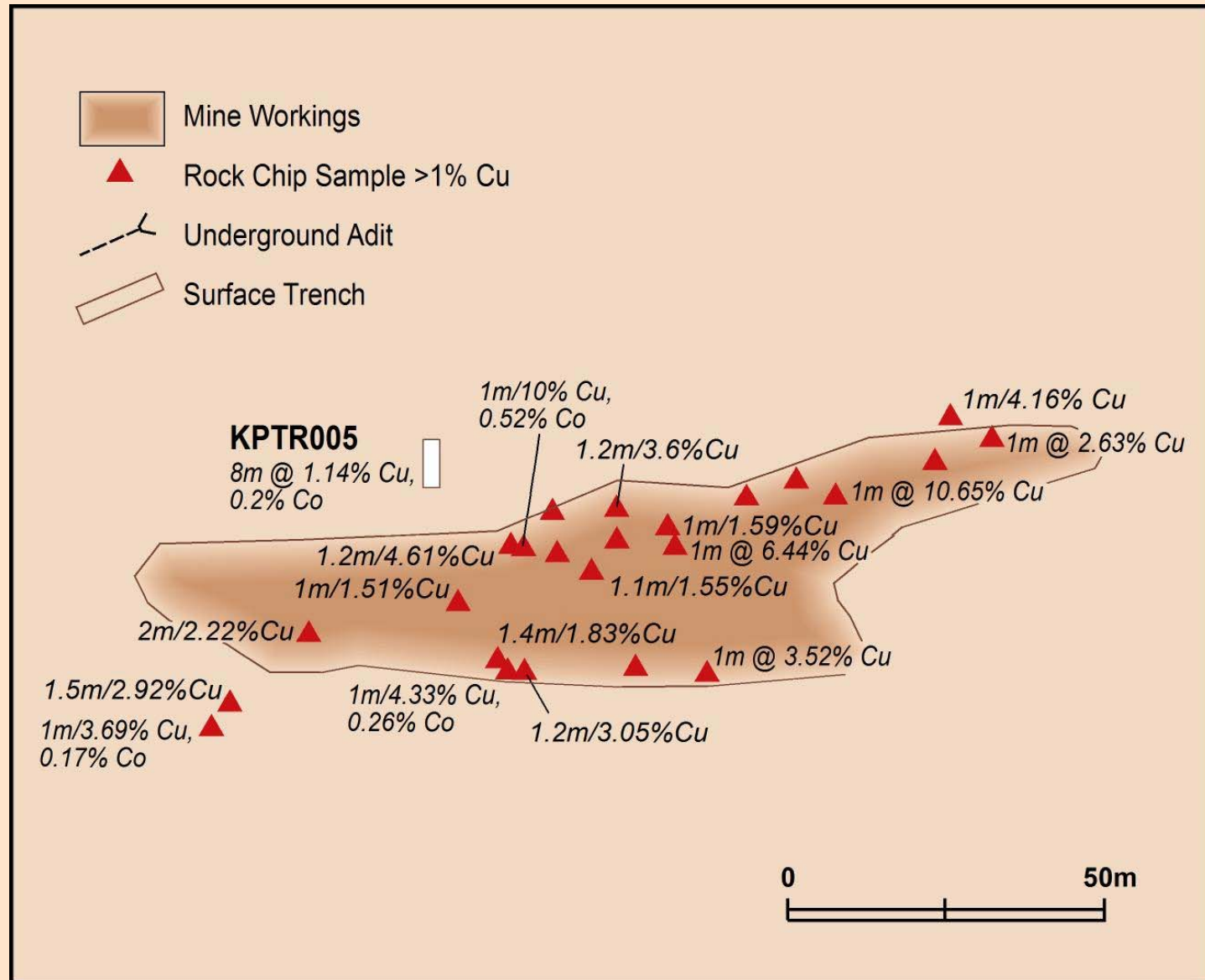


Kaminamfitwe Deposit

View looking North from Kipoi Central



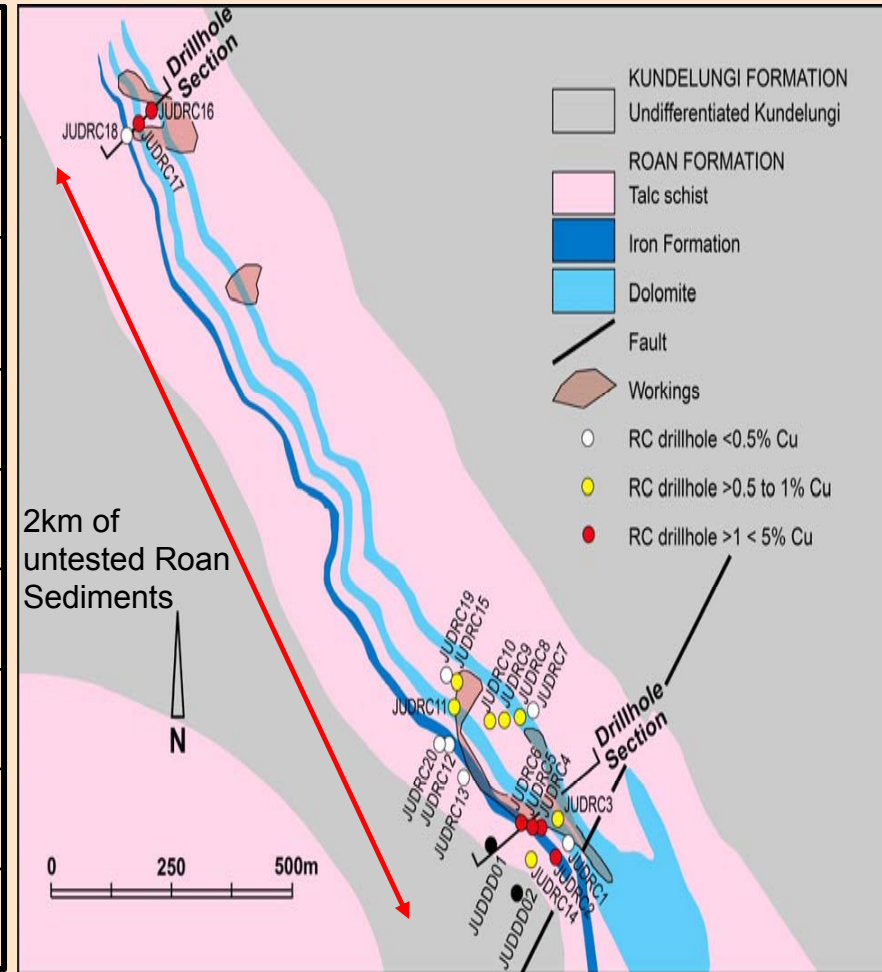
Kipoi North Deposit



Juidera Prospect

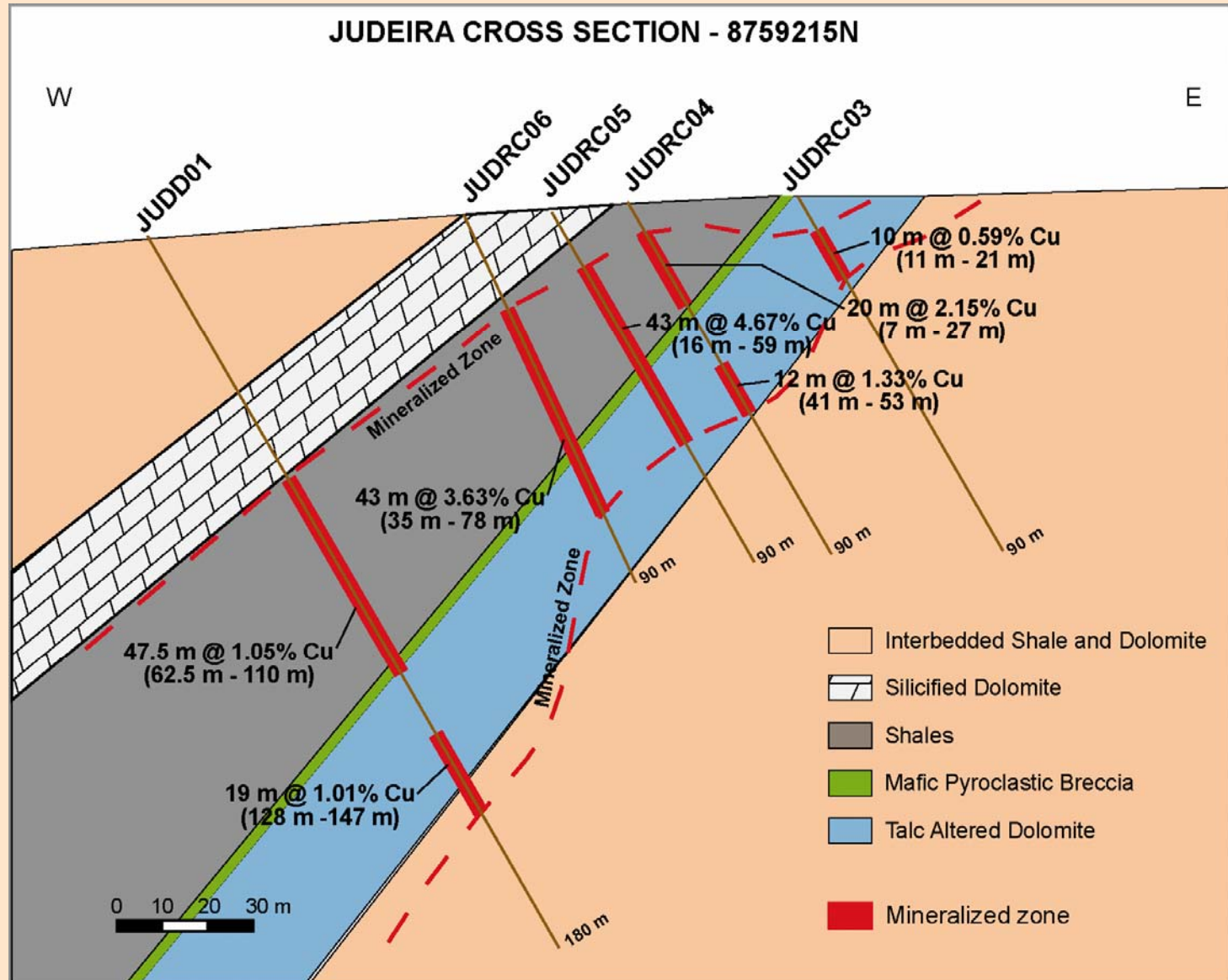
Geology and Drill Hole Intersects

Hole ID	From	To	Width	%Cu Grade
JUDRC002	06m	20m	14m	1.22
JUDRC004	07m	27m	20m	2.15
	41m	53m	12m	1.33
JUDRC005	16m	59m	43m	4.68
JUDRC006	35m	78m	43m	3.63
JUDRC014	35m	58m	23m	1.46
JUDRC015	09m	21m	12m	0.96
JUDRC016	03m	32m	29m	1.72
JUDRC017	43m	61m	18m	2.39



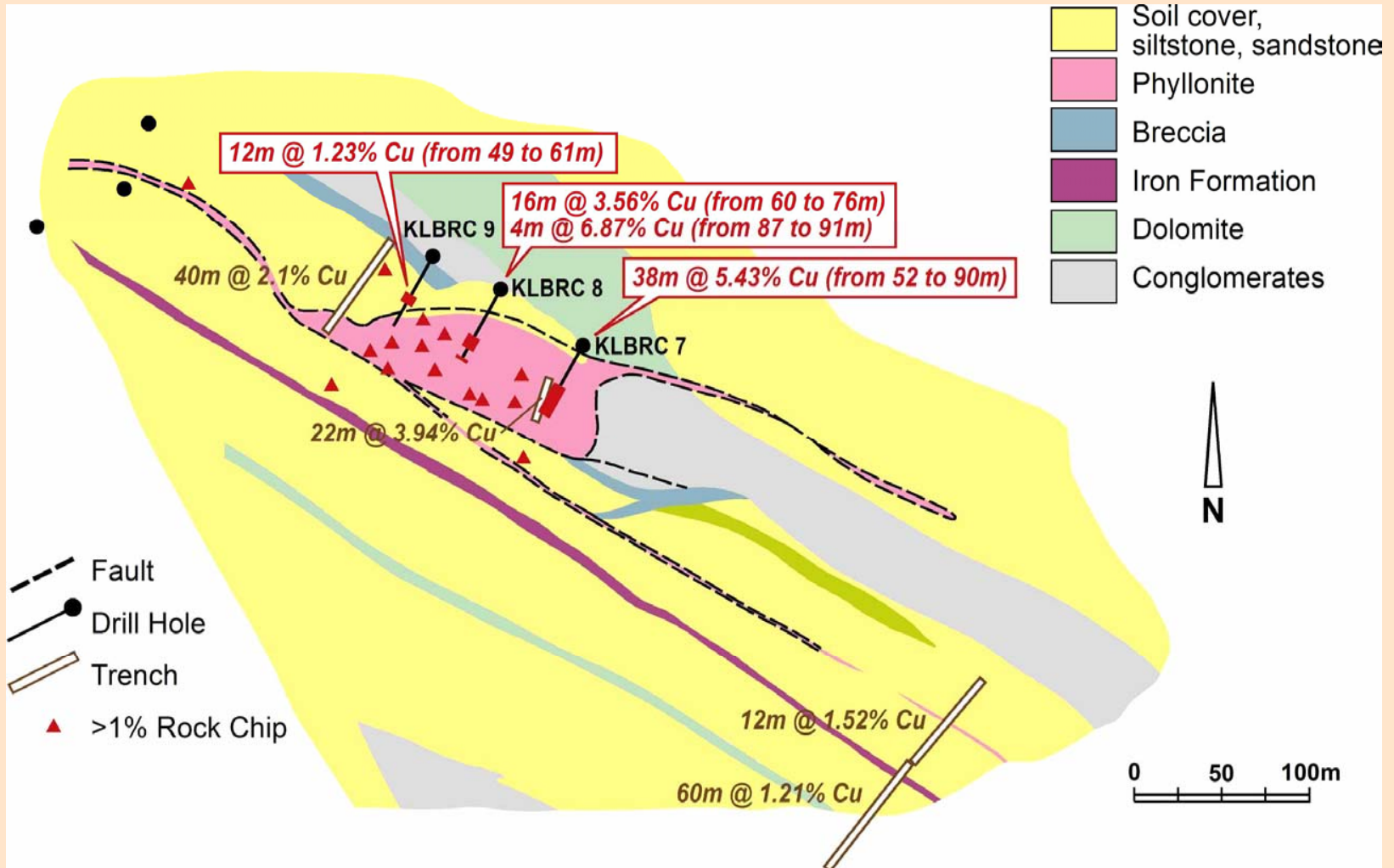
Juidera Prospect

Drill Hole Section on 8,759,215m N



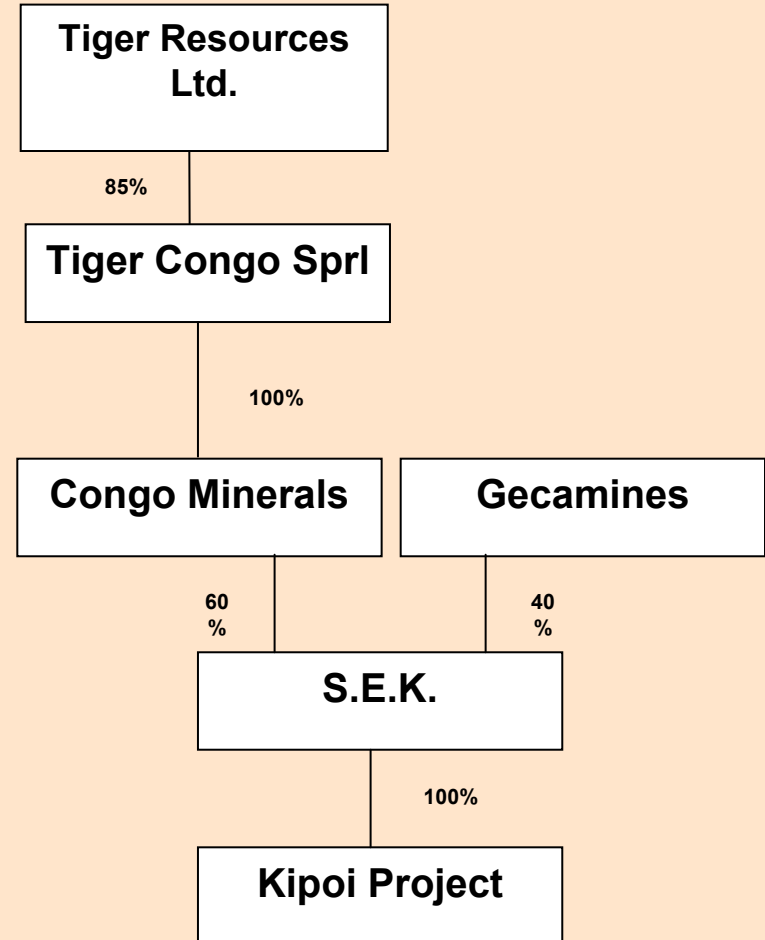
Kileba Prospect

Drilling, Trench and Rock Chip Sampling



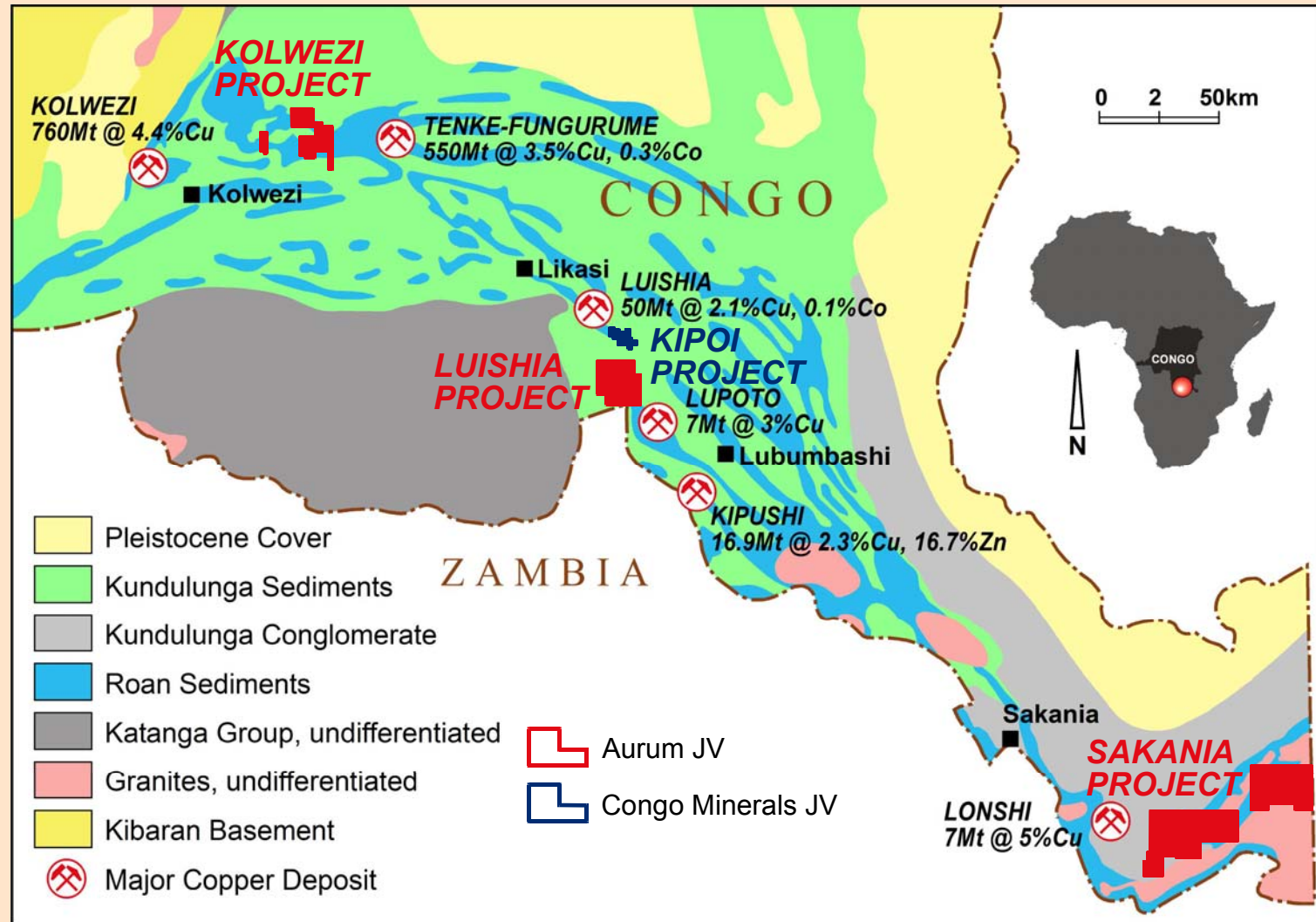
Kipoi Ownership

- Tiger will effectively own 51%, upon advancing the project to BFS, and making the following payments:
 - Within 6 months of completing the BFS, \$10M
 - Within 16 months of completing the BFS, \$12M
- Negotiating to purchase additional interest



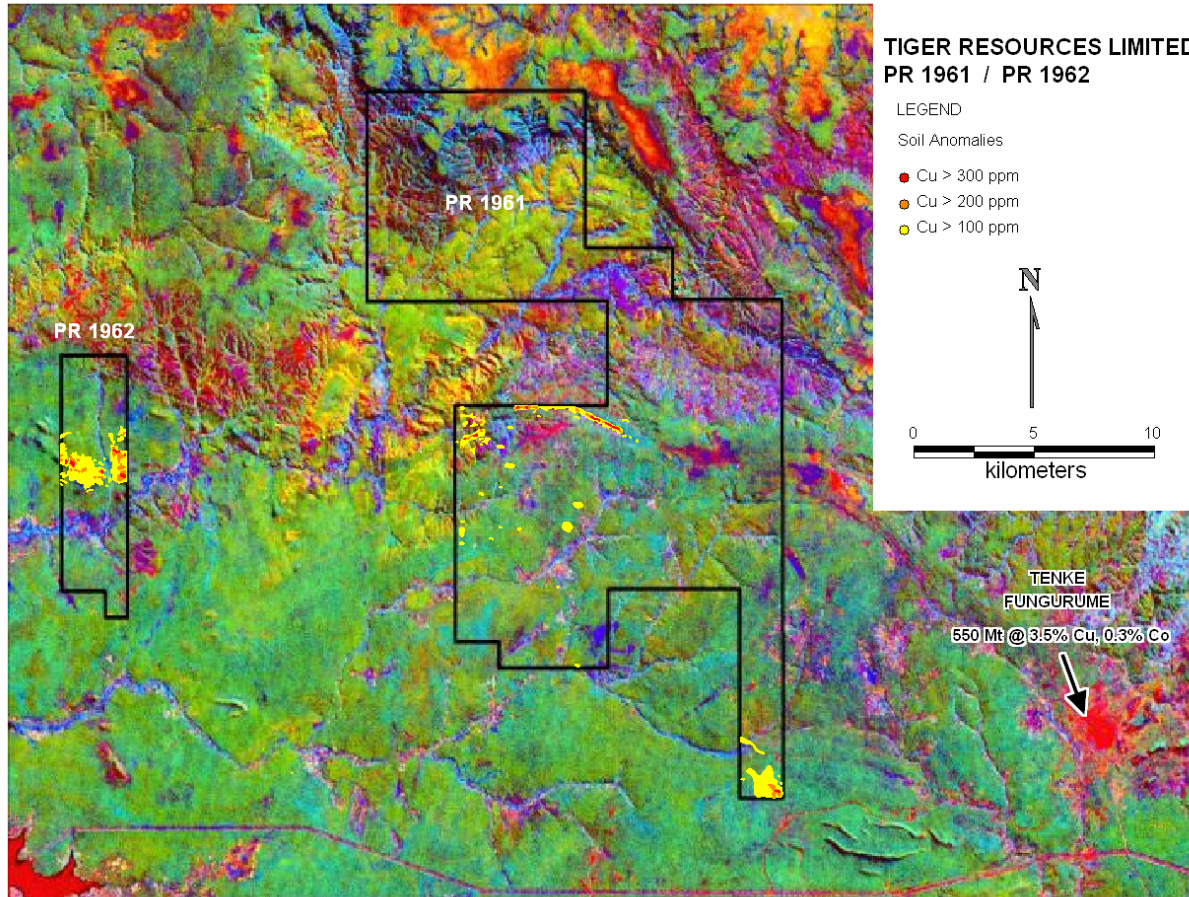
- Tiger has JV with Somika, an international trading company with a copper processing plant in Lubumbashi
- Tiger has the right to earn an interest of up to 70% interest in each of 7 Permits: 1961,1962,2133,2138,2508.2139,2214
 - Expenditure commitment of \$5.0M over 3 years
- Permits all located in the Katanga Province and situated in close proximity to World Class Copper deposits
- Significant copper-in-soil anomalies delineated on PR's 1961,1962 and 2214
- Programme of Air Core drilling about to commence to test all anomalies
 - 10,000 metre drilling programme to commence in early April 2007

Location of Additional Properties

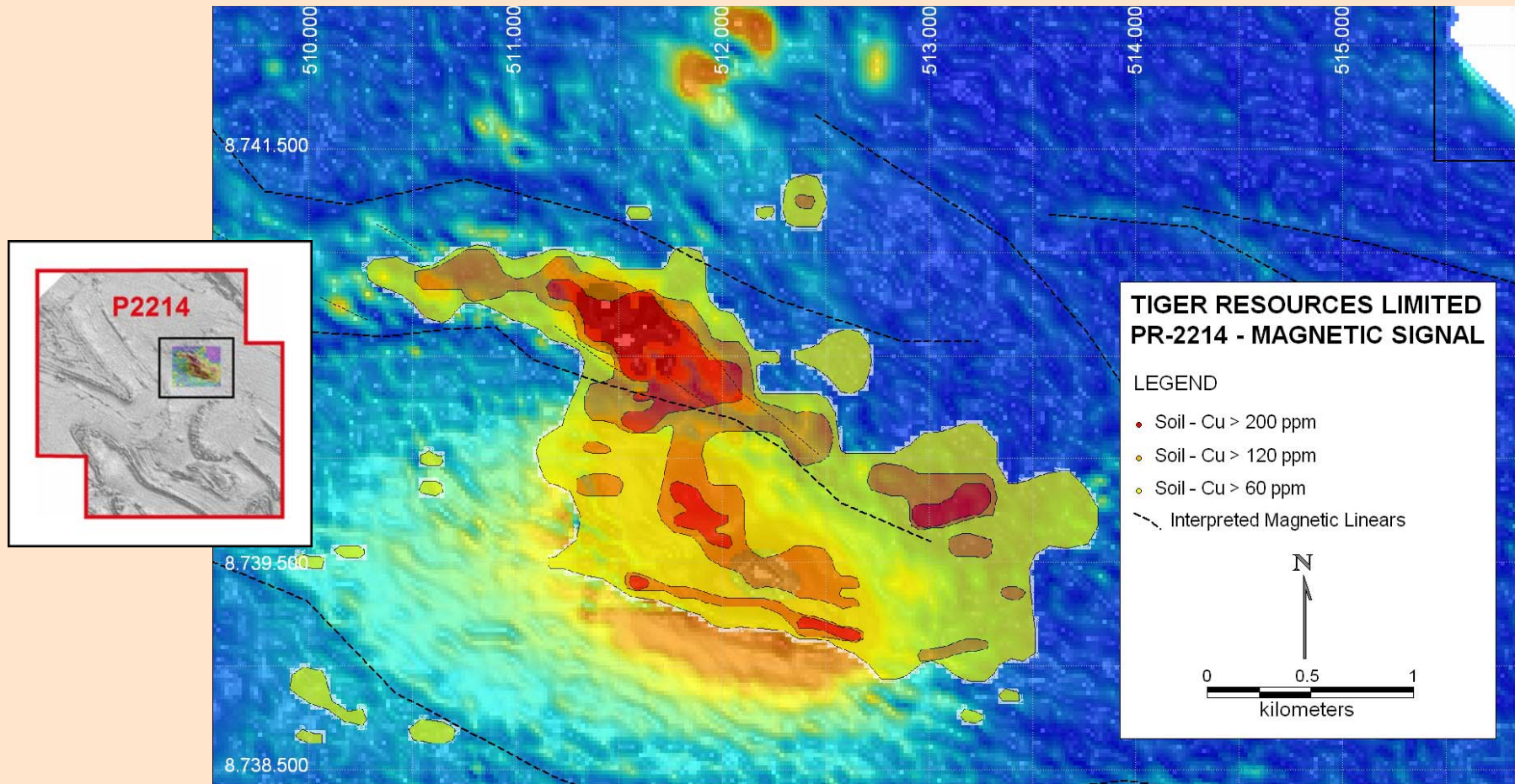


Kolwezi Project Area

KOLWEZI PROJECT AREA (PR1961 & 1962) CU IN SOIL (PPM) ANOMALIES ON LANDSAT



LUPOTO PROJECT AREA (PR2214) CU IN SOIL (PPM) ANOMALIES ON MAGNETICS



Summary & Conclusions

- Significant exploration potential in "African Copperbelt", Katanga Province, DRC
- Aggressive exploration programme including 40,000 metres of drilling planned
- Flagship project is Kipoi with five known copper deposits with 12 km of untested Roan Sediments. Very large tonnage and high grade potential.
- Resource drilling in progress at Kipoi Central with significant early results, incl 102.5m @ 7.29% Cu
- Kipoi has excellent infrastructure - rail and high voltage power lines, close to main road, 85 km NW of Lubumbashi (on a sealed road)
- 3 other exploration concessions in highly prospective areas of the Copperbelt
- Board and management team with strong track record