

PRESENTATION
General Meeting
29June 2007



#### **Investment Highlights**

- Established portfolio of high potential exploration Projects in "African Copperbelt", Katanga Province, DRC covering 1,700 sq km
- Flagship project is Kipoi with five known copper deposits and with 12.0 km strike of untested Roan Sediments
- Resource drilling in progress at Kipoi Central and Kipoi North.
- Drilling has delineated significant oxide Copper mineralisation over a total combined strike length of 1.5 kilometers' with substantial upside potential other mineralised targets yet to be drill tested.
- Significant drill results from Kipoi Central, include: 102.5m @ 7.29%Cu, 122m @ 7.31% Cu
- Average grade of all drilling completed to date is 3.0 4.0% Cu
- Drill testing large high tenor soil anomalies on Aurum JV grassroots properties on strike from World Class Tenke Fungurume deposit and Kipoi.
- Supportive local JV partners
- Board and management team with strong track record of successful project development in Africa



#### **Management & Directors**

- Reginald Gillard, (Chalrman) over 20 years experience with 20 listed companies as Chairman and Director
- ➤ David Jonathan Young, (*Managing Director*) Joined the board in December 2005, David is a qualified geologist and a member of the AuslMM with extensive international exploration and mining experience in Africa, especially in francophone African countries.
- ➤ Patrick Flint, (*Director*) Mr. Flint is a chartered accountant with significant experience in the management of publicly listed mineral exploration companies.
- **Brad Marwood, (***Director***) -** a mining engineer with substantial experience in project definition and implementation 40 Feasibility Studies, 14 of which have resulted in developed projects.
- Yves Chevalier, (Administration Manager, DRC) Joined the company start of 2007 has over 25 years experience, of administration and financial management of Companies in Africa,
- Michael Jackson (Senior Resident Geologist) Based in Lubumbashi since early 2006. Australian Geologist with extensive project experience)
- **Tony Rudd (Senior Geologist)** Australian geologist with strong background in taking projects to bankable feasibility study stage. Considerable African experience and will be based at Kipoi.
- ➤ Richard Taylor (*Investor Relations*) Richard has an extensive background in corporate and public affairs with majors BHP Billiton and Alcoa of Australia.



### **Company Objectives**

- Strategic focus
- Fast tracking resource drilling

Grassroots discoveries

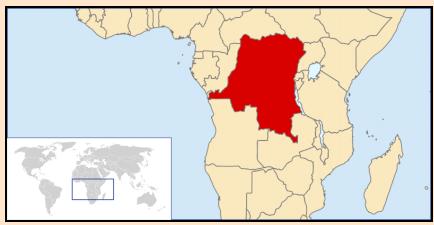




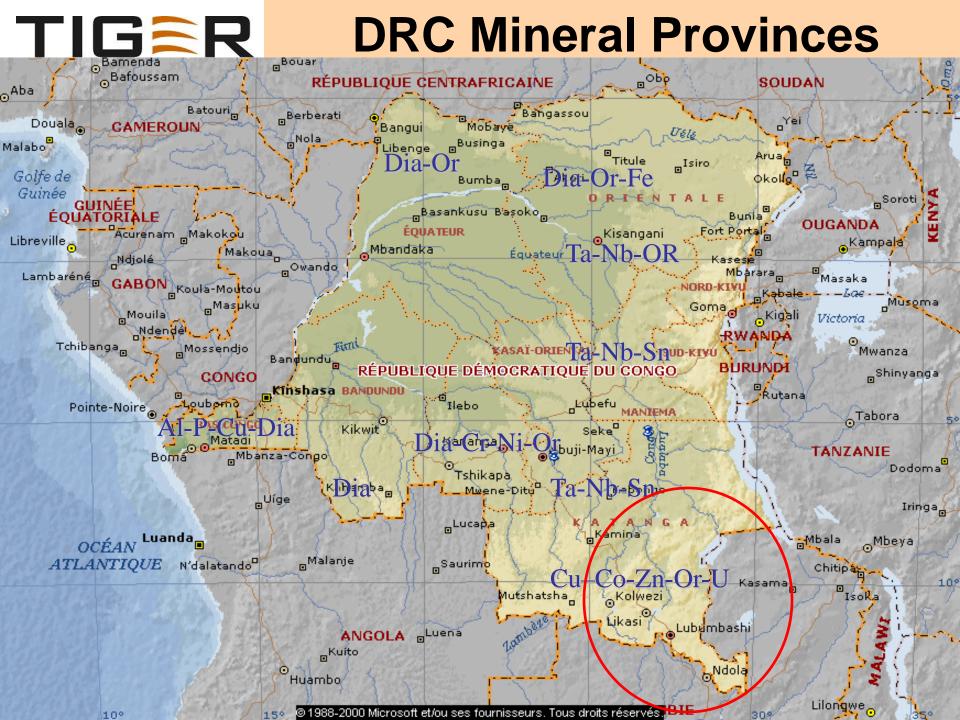
#### **Country Overview**

#### **DRC**

- > GDP US\$44.6 billion (2006)
- New mining code in 2003
- Democratic government taking office in 2007
- As of February 2007, the World Bank had approved loans and credits for the DRC for approximately US\$4.1B
- Energy and mining makes up 20% of the economy
- The DRC contain some of the richest copper deposits in the world





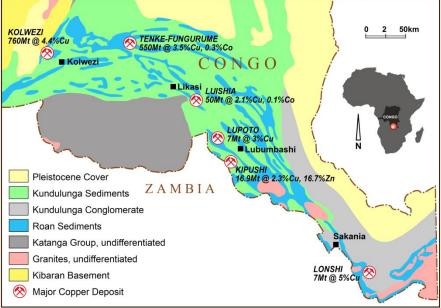




#### **DRC Exploration Projects**

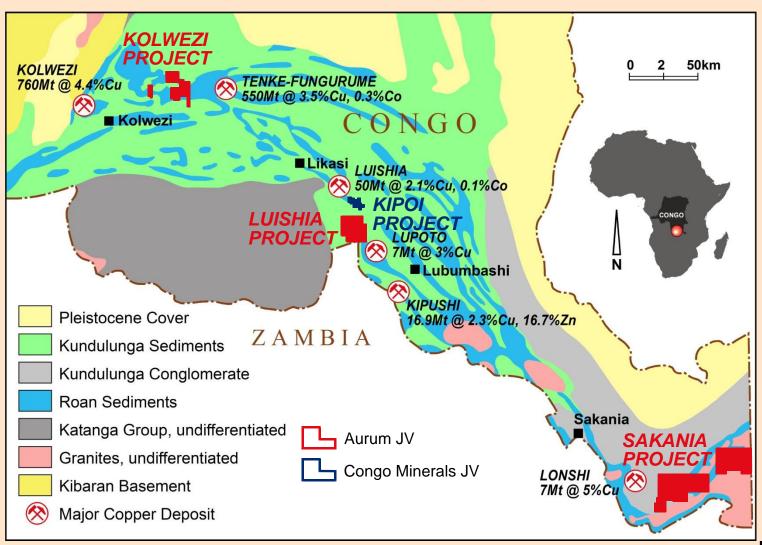
- Conducted initial exploration on all projects more than 1,700 sq km
- Operational bases at Lubumbashi and Kipoi
- Commenced 20,000 metres resource diamond drilling on the Kipoi Project
- Generated high priority drill targets on other licenses
- 5 drilling rigs
- ~40,000 metres to be drilled in 2007







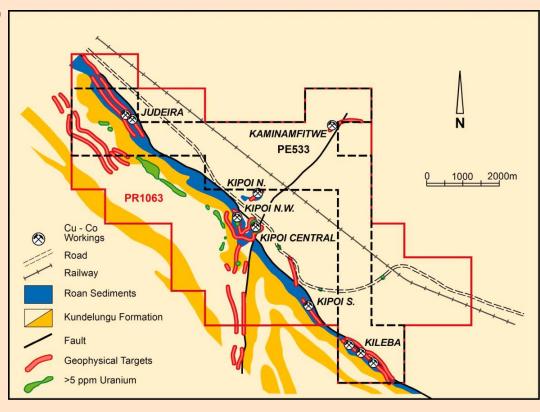
## **Exploration Interests**Regional Geology And Project Location





#### Kipoi Project

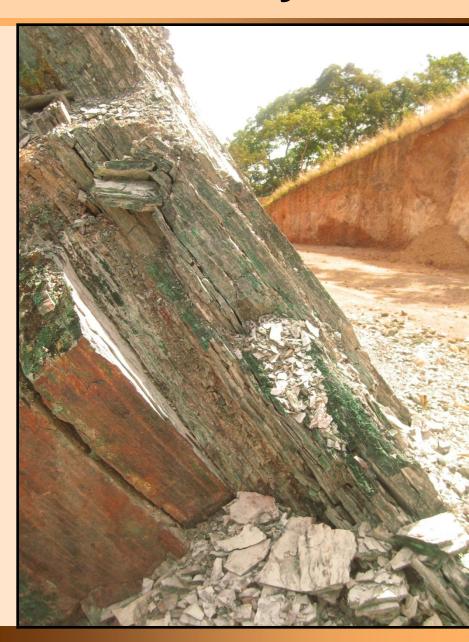
- Project areas contains five Cu/Co deposits
  - Kipoi Central, Kipoi North, Kaminamfitwe, Kileba and Juderia
- Mineralisation hosted in highly prospective R-2 and R-4 subgroups of Roan Sediments.
- 12 km long package of mineralised Roan Sediments in project area.
- To date only strike of 1.5km of Roan tested by
- Excellent infrastructure: road, rail, power lines.





### **Mineralisation Styles**

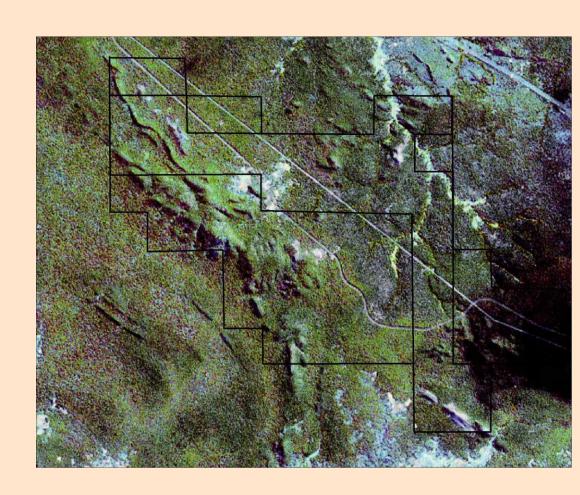






## **KIPOI PROJECT Landsat Image**

- Excellent infrastructure
- Mineralization
- Artisanal workings
- No settlements in project area

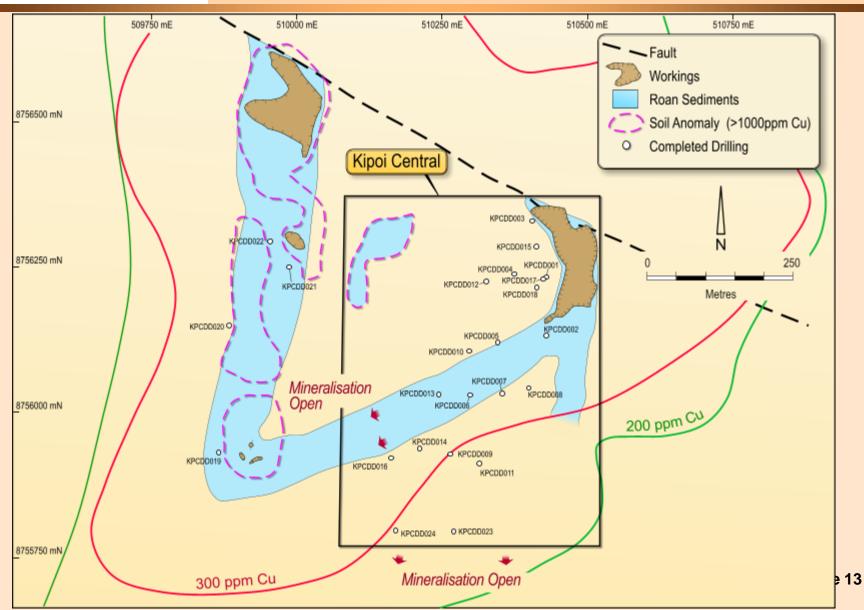




#### **Kipoi Central Deposit**









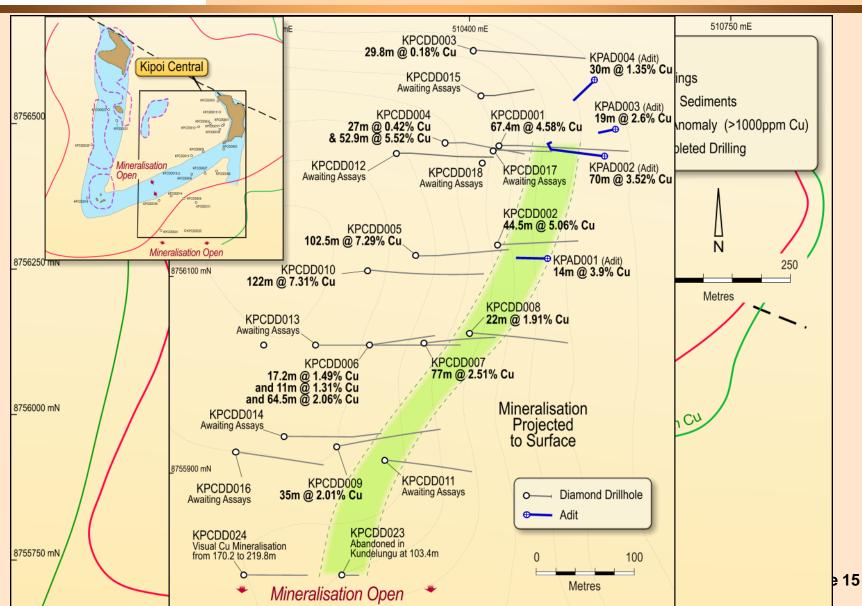
#### **Kipoi Central Drill Results**

#### Significant Diamond Drill Intersects

KPCDD001`	67.4m @ 4.58%Cu -0.24%Co	34.0 to 101.4m
KPCDD002	44.5m @ 5.06%Cu	33.5 to 78.0m
KPCDD003	29.8m @0.48%Co	3.2 to 33.0m
KPCDD004	27.0m @ 0.42%Cu -0.95%Co	51.5 to 78.5m
	52.9m @ 5.52%Cu -0.32% Co	86.6 to 139.5m
KPCDD005	102.5m@ 7.29%Cu	67.5 to 170.0m
KPCDD006	17.2m @ 1.49%Cu	66.7 to 83.9m
	11.0m @ 1.31%Cu	100.3 to 111.3m
	64.5m @ 2.06%Cu	144.7 to 209.2m
KPCDD007	77.0m @ 2.51%Cu	69.0 to 146.0m
KPCDD008	22.0m @ 1.91%Cu	49.0 to 71.0m
KPCDD009	35.0m @ 2.01%Cu	91.0 to 126.0m
KPCDD010	122.0m@ 7.31%	111.0 to 233.0m

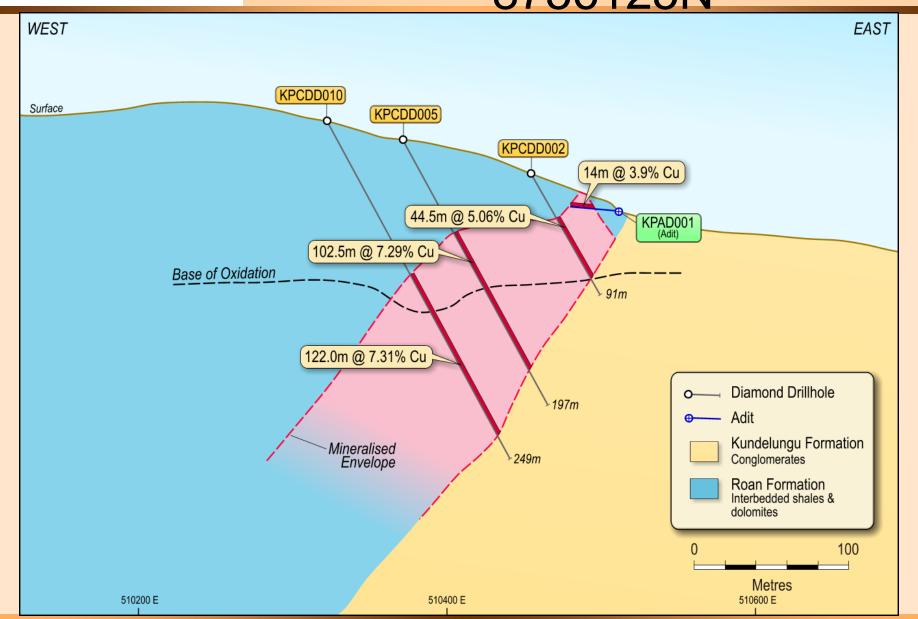


#### Kipoi Central Plan



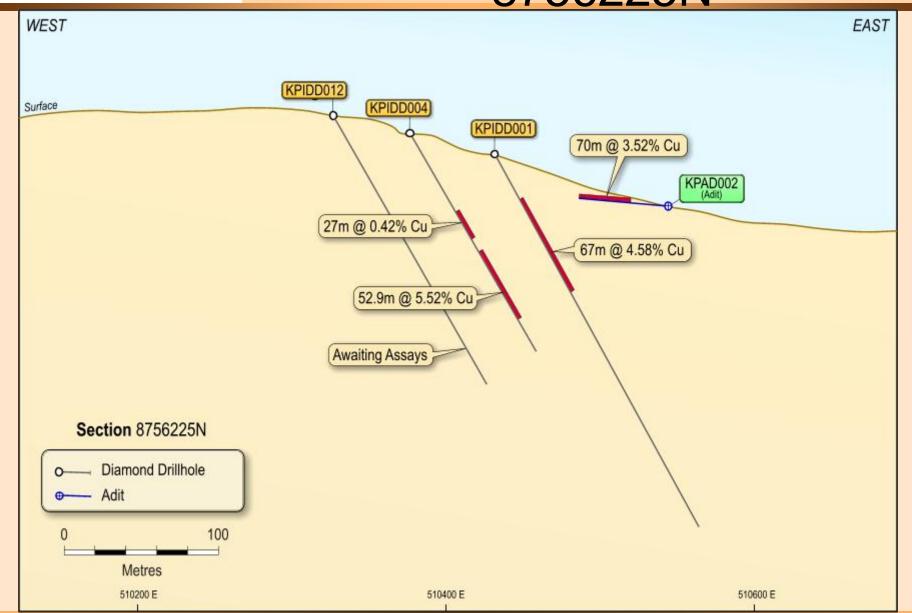


# Kipoi Central - Section 8756125N



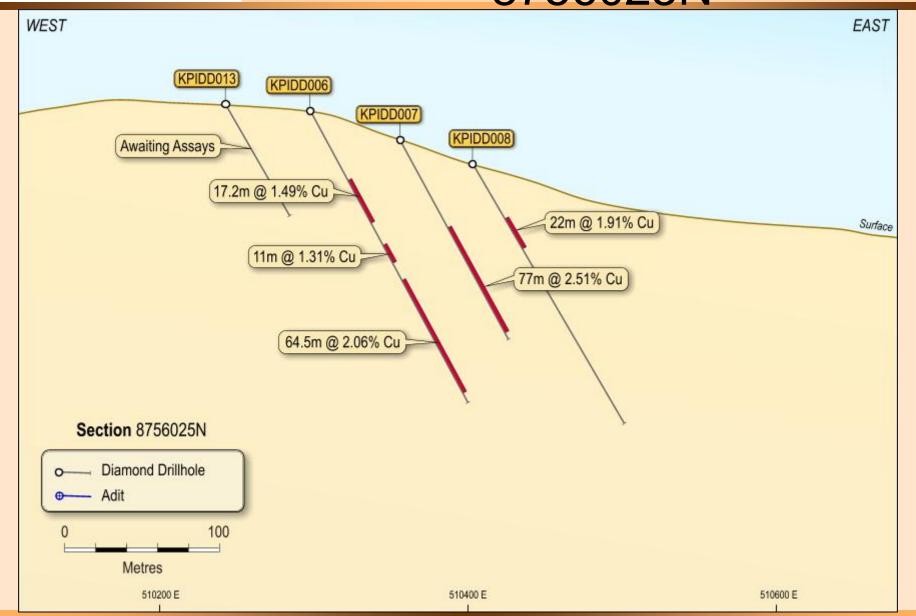


# Kipoi Central - Section 8756225N





# Kipoi Central - Section 8756025N





#### **Malachite Mineralisation**





## Kileba Deposit





### Kipoi North West





## Kipoi North



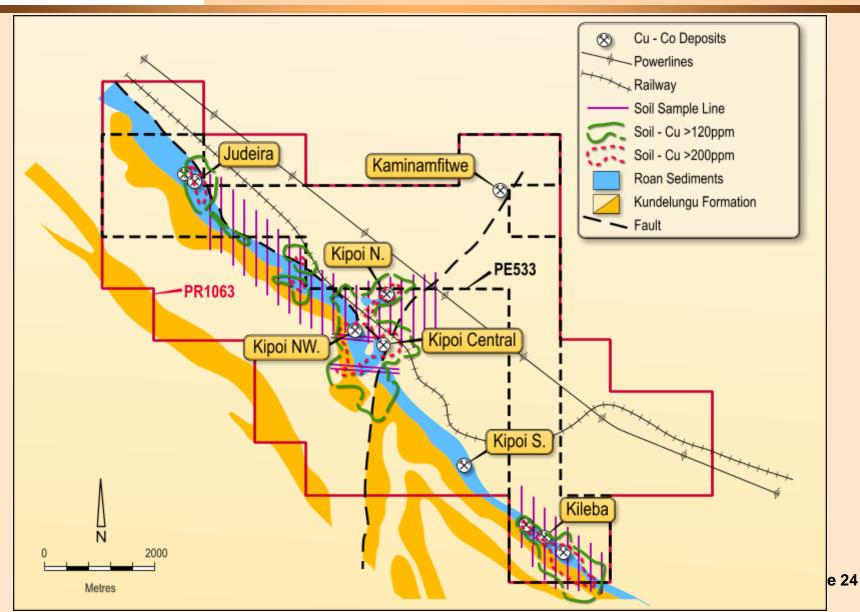


#### **Development Outlook**

	20	07	2	2008	20	09
	QTR 1 QTR 2	QTR 3 QTR 4	QTR 1 QTR	2 QTR 3 QTR 4	QTR 1 QTR 2	QTR 3 QTR 4
KIPOI CENTRAL DEPOSIT						
RESOURCE DRILLING						
JORC RESOURCE STATEMENT						
OTHER KIPOI DEPOSITS						
RESOURCE DRILLING						
METALLURGICAL TESTWORK						
CONCEPT MINING STUDIES						
ALL KIPOI RESOURCES						
PRE FEASIBILITY						
METALLURGICAL TESTING						
INFRASTRUCTURE						
ENVIRONMENTAL						
FINAL RESOURCE STATEMENT						
FEASIBILITY STUDY						



#### **Additional Potential**





#### **Kaminamfitwe Deposit**





#### **Kaminamfitwe Deposit**



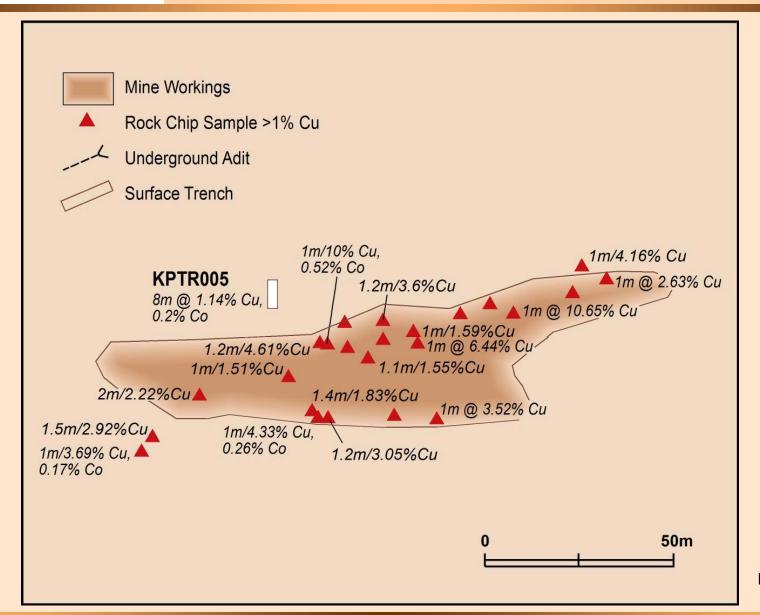


## Kipoi North Deposit





#### **Kipoi North Deposit**



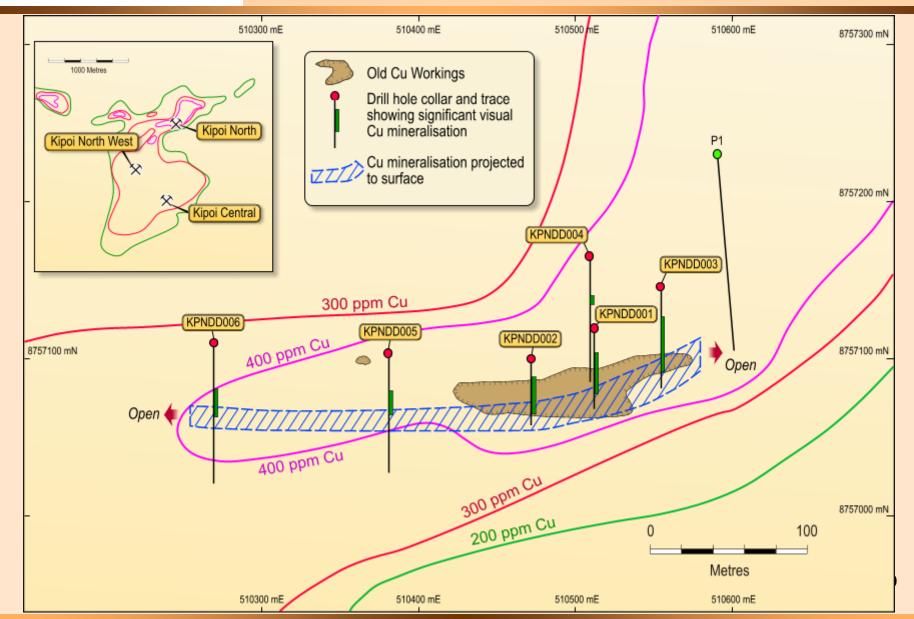


### **Kipoi North Mineralisation**





#### Kipoi North – Drill Holes

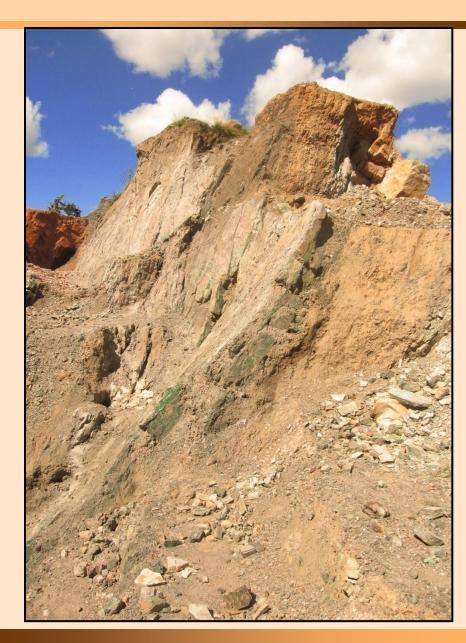




## **Kipoi North Mineralisation**

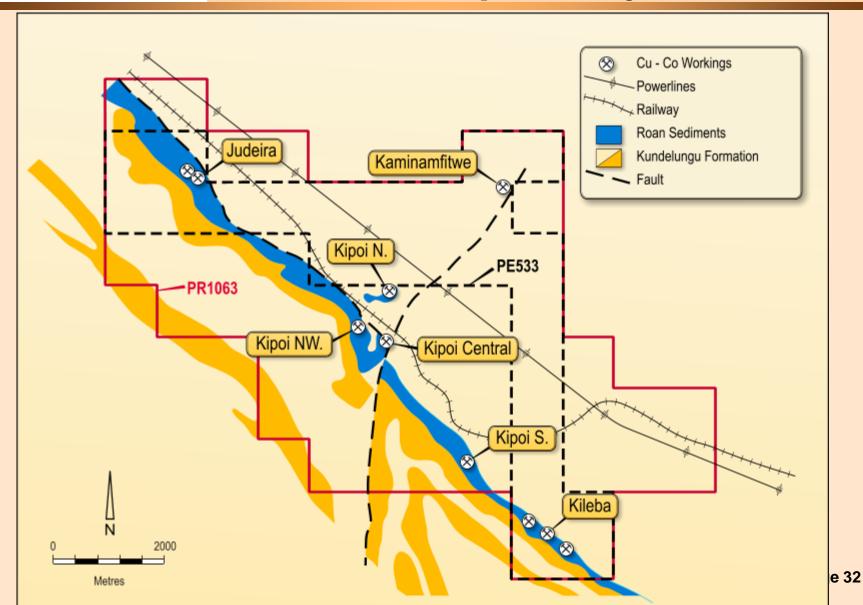








#### Identified Deposits Kipoi Project

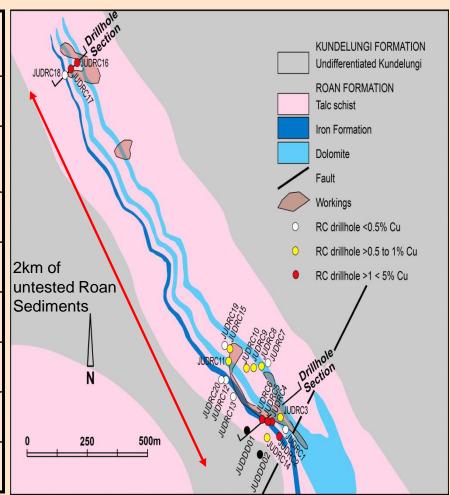




#### **Juidera Prospect**

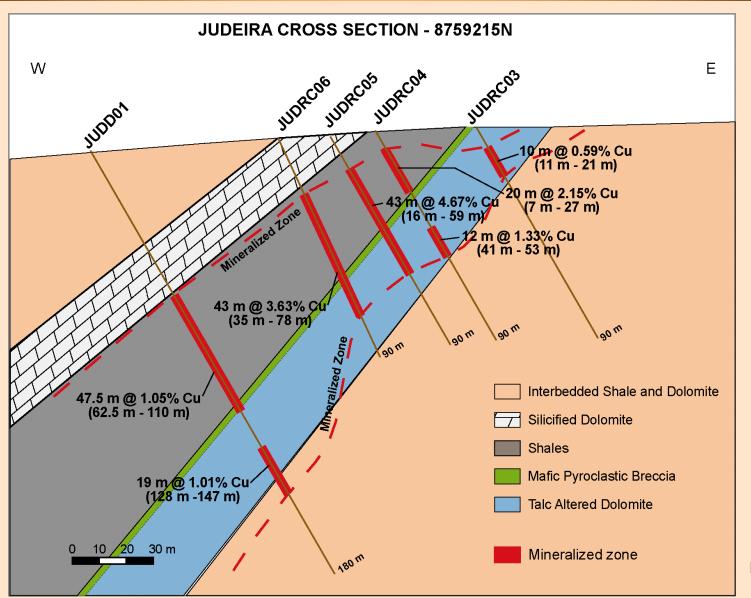
#### **Geology and Drill Hole Intersects**

Hole ID	From	То	Width	%Cu Grade
JUDRC002	06m	20m	14m	1.22
JUDRC004	07m	27m	20m	2.15
	41m	53m	12m	1.33
JUDRC005	16m	59m	43m	4.68
JUDRC006	35m	78m	43m	3.63
JUDRC014	35m	58m	23m	1.46
JUDRC015	09m	21m	12m	0.96
JUDRC016	03m	32m	29m	1.72
JUDRC017	43m	61m	18m	2.39





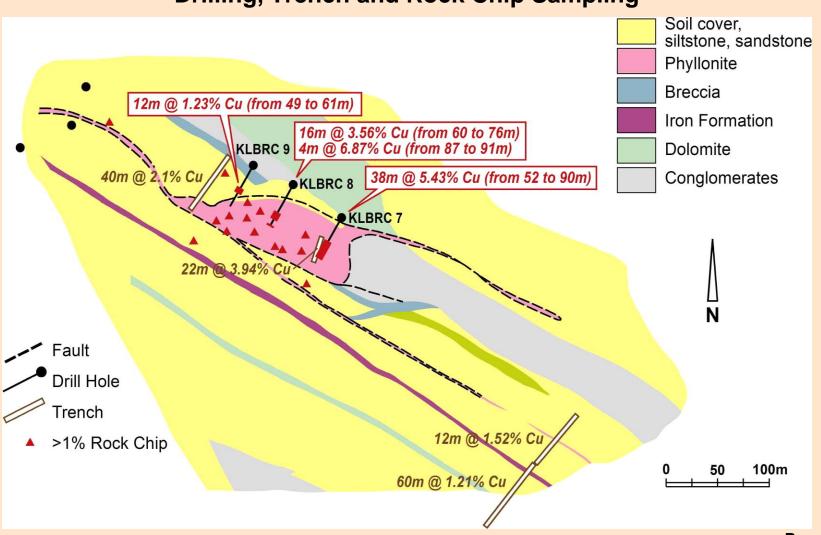
## Juidera Prospect Drill Hole Section on 8,759,215m N





#### Kileba Prospect

#### **Drilling, Trench and Rock Chip Sampling**



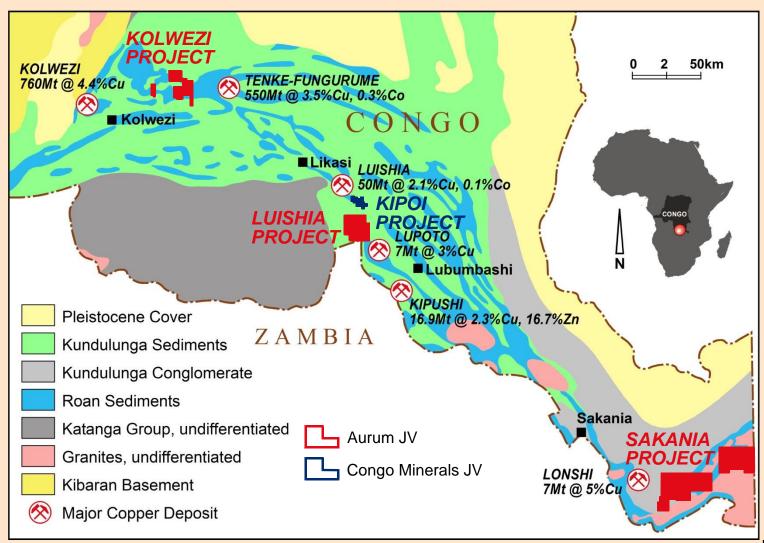


#### **Additional Properties**

- Tiger has JV with Somika, an international trading company with a copper processing plant in Lubumbashi
- Figer has the right to earn an interest of up to 70% interest in each of 7 Permits: 1961,1962,2133,2138,2508.2139,2214
  - Expenditure commitment of \$5.0M over 3 years
- Permits all located in the Katanga Copperbelt and in close proximity to World Class Copper deposits
- Significant copper-in-soil anomalies delineated on PR's 1961,1962 and 2214
- ➤ 15,000 metre Air Core drilling underway testing all soil and geophysical anomalies.



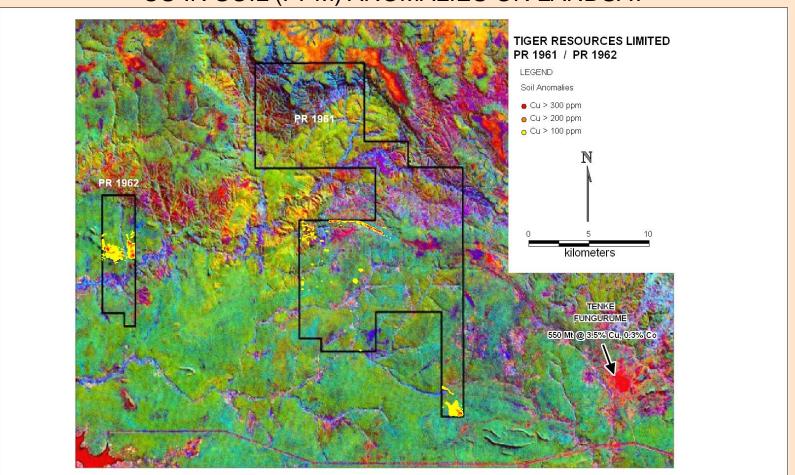
#### **Location of Additional Properties**





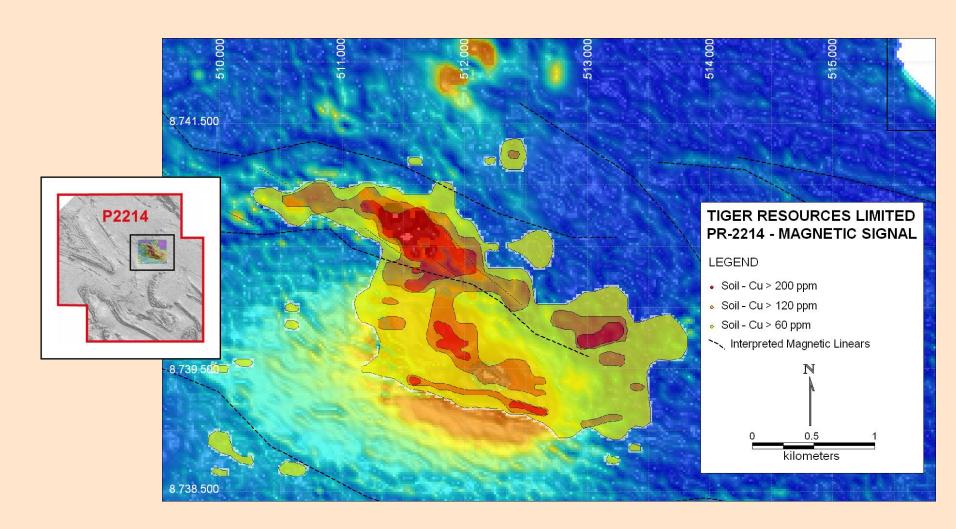
#### Kolwezi Project Area

KOLWEZI PROJECT AREA (PR1961 & 1962) CU IN SOIL (PPM) ANOMALIES ON LANDSAT

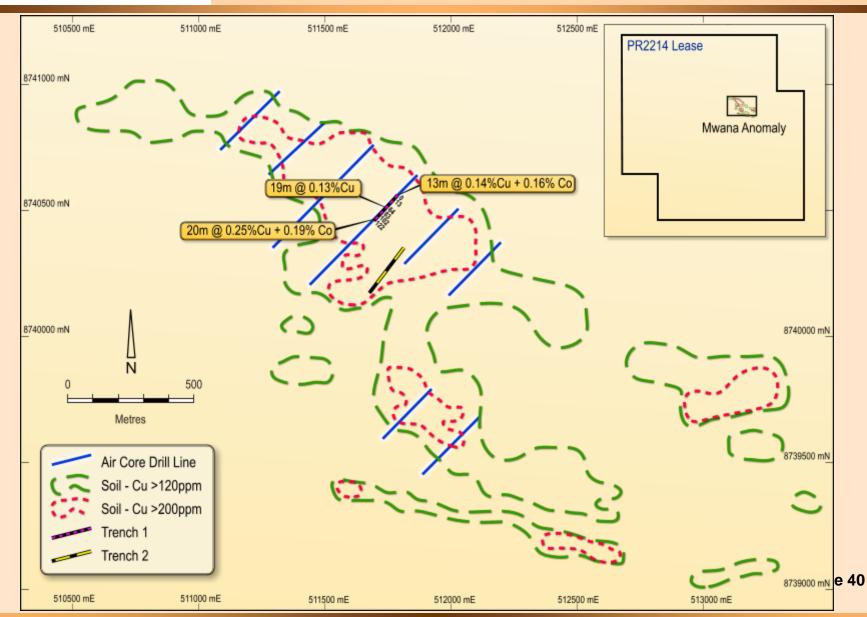




#### LUPOTO PROJECT AREA (PR2214) CU IN SOIL (PPM) ANOMALIES ON MAGNETICS









#### **Summary & Conclusions**

- Significant exploration potential in "African Copperbelt", Katanga Province, DRC
- Aggressive exploration programme including 40,000 metres of drilling planned
- Flagship project is Kipoi with five known copper deposits with 12 km of untested Roan Sediments. Very large tonnage and high grade potential.
- Drilling so far delineated copper mineralisation over a total combined strike of 1.5km
- Significant drill results, include: 102.5m @ 7.29% Cu, 122m @ 7.31% Cu
- Excellent potential for significant grassroots discovery on Aurum JV.
- Company cashed up with AUD22 million available to support fast track exploration.
- Board and management team with strong track record



## Capital Structure & Major Shareholders

AMC<sup>2</sup>

#### **Pre-Offering Share Capitalization**

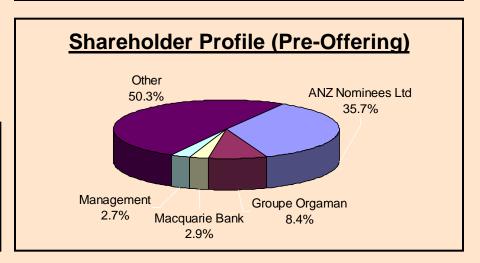
Common Shares	125.6 M
Options (WA strike price of C\$ 0.41)	82.3 M
Warrants	<u>nil</u>
FD Pre-Offering Shares <sup>1</sup>	<u>132.7 M</u>
Share Price (C\$0.42 or A\$0.45) <sup>2</sup>	US\$0.36
Market Capitalization <sup>2</sup>	US\$46.7 M
AMC <sup>2</sup>	US\$43.0 M

Post-Offering Share Capitalizatio	n @ A\$0.40
Common Shares	163.1 M
Options (WA strike price of C\$0.42)	101.0 M
Warrants	<u>nil</u>
FD Pre-Offering Shares <sup>1</sup>	<u>164.7 M</u>
Share Price <sup>2</sup>	US\$0.32
Market Capitalization <sup>2</sup>	US\$53.3 M

#### **Total Offering of Units (A\$0.40)**

Common Shares	37.5 M
Options (WA strike price of A\$0.47)	18.75 M

Management Interest	2.7 %
Institutional Investors – ANZ Nominees Ltd	35.3 %
Institutional Investors – Groupe Orgaman	8.4%
Institutional Investors – Macquarie Bank	2.9%



US\$37.7 M

<sup>(1)</sup> FD o/s calculation is based on the treasury method

<sup>(2)</sup> Assumes cashless exercise of in-the-money options & warrants of 82.27M at a weighted average strike price of C\$0.41

<sup>(3)</sup> There are no out of the money options and warrants

<sup>(4)</sup> US/CA FX Rate of 0.8610 and CA/AU FX Rate of 0.9393