

TIGER RESOURCES LTD

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28th July 2004

The Manager - Companies
Australian Stock Exchange Limited
Exchange Centre
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Quarterly Report for the Period Ending – June 30th 2004

1. Gold Exploration – Western Australia

Exploration for the quarter involved the evaluation of both the open file database and the Company's own extensive exploration data. The Company's tenements are in the Kukerin area, some 260 km to the south-east of Perth, in the Western Australian wheat belt. Systematic exploration by Tiger Resources in recent years has identified a number of previously unrecognised greenstone belts, with encouraging gold anomalism.

A. Conical Rock (E 70/2224)

Located 8 kilometres to the west of Moulyinning, this tenement has been tested at a reconnaissance level by roadside soil sampling, with some infill sampling on the eastern side of the tenement. This sampling identified a north-west striking 'Wishbone' trend of elevated gold anomalism. No work was undertaken in this area this quarter due to problems with access to private land holdings.

B. Merilup (E 70/2016 & 2209)

Located 17 kilometres to the south-east of Kukerin, these tenements overlie a north-east trending zone of gold mineralisation that can be traced for over 12 kilometres. This surface geochemical trend is generally only in the order of 10-25 ppb Au, however in places it returned over 100 ppb Au at surface. In particular a strong zone of anomalous mineralisation has been defined at the northern end of the trend, at the Powers locality. Reconnaissance RAB drilling of this anomaly has previously returned encouraging results including 5m @ 0.41 gpt Au and 2m @ 1.15 gpt Au, in the bottom of the drill holes. A further program of extensional and infill drilling is being planned for execution as access allows.

C. Jitarning South (E 70/2303)

Located 14 kilometres to the south east of Kulin, the Jitarning South Prospect covers Associated Goldfields Ltd 'Hideaway' prospect from the late 1980's. Associated Goldfields defined several zones of elevated gold anomalism and conducted limited RAB and follow up RC drill testing. The overall results of this drilling were disappointing, with a best result of 1m @ 1.31 gpt Au. The results of the Associated Goldfields exploration work are being analysed with a view to conducting extensional drilling to test the granulite-granite contact to the west of the prospect, which is the likely source of the surface anomalies.

2. Democratic Republic of Congo - Copper/Cobalt Project

As reported on 2nd June 2004 the Company is negotiating with Gecamines, a state owned Congolese Company, to acquire an 80% interest in the highly prospective Nioka and Kampase areas which are located approximately 3km south of the main pit at KOV. The total project area is approximately 12 km in length and 2 km wide and contains approximately 17km of strike length of prospective stratigraphy. Gecamines drilled 61 diamond holes at Nioka in the early 1990's and 14 diamond holes at Kampase. Results are not available for the Kampase holes, however mineralised intercepts at Nioka resulted in ore blocks containing grades of 4% to 6% Cu (up to 10%) and 0.2% to 0.4% Co (up to 2%). High grade mineralised intercepts are generally 5m to 10m wide, with low grade halos for widths of at least 35m.

In addition to the above Corporate Resource Consultants Pty Ltd ("CRC") and Kalgoorlie Mine Management Pty Ltd ("KMM") are also negotiating on our behalf to acquire an interest in the KOV pit itself.

Historically the KOV pit produced in excess of 200,000 tonnes of copper and 18,000 tonnes of cobalt per annum and grades of 5% copper and 0.5% cobalt per tonne of ore. KOV and surrounding pits have produced many millions of tonnes of copper and hundreds of thousands of tonnes of cobalt since large scale production began in the 1940's.

CRC on behalf of the Company engaged mining consultants RSG Global to coordinate the acquisition of data, prepare a preliminary report on the prospectivity of the area and preliminary exploration programs and budgets. CRC in conjunction with KMM is negotiating the detailed terms and conditions under which the Company can earn an equity interest in the projects with Gecamines.

At this date the negotiations are continuing.

D N ZUKERMAN
Director