

TIGER RESOURCES LTD

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The Manager - Companies
Australian Stock Exchange Limited
Exchange Centre
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Quarterly Report for the Period Ending – September 30th 2004

1. Gold Exploration – Western Australia

Exploration for the quarter involved continued evaluation of both the open file database and the Company's own extensive exploration data, as well as an 'on-ground' evaluations of the Company's project areas. The tenements are in the Kukerin area, some 260 km to the south-east of Perth, in the Western Australian wheat belt. Systematic exploration by Tiger Resources in recent years has identified a number of previously unrecognised greenstone belts, with encouraging gold anomalism.

A. Conical Rock (E 70/2224)

Located 8 kilometres to the west of Moulyinning, this tenement has been tested at a reconnaissance level by roadside soil sampling, with some infill sampling on the eastern side of the tenement. This sampling identified north-west striking 'Wishbone' trend of elevated gold anomalism. Problems with access to several private land holdings, and a review of the existing exploration database, has resulted in several areas of this tenement being relinquished. The remaining tenement area will be subject to continued exploration in the coming field season.

B. Merilup (E 70/2016 & 2209)

Located 17 kilometres to the south-east of Kukerin, these tenements overlie a north-east trending zone of gold mineralisation that can be traced for over 12 kilometres. This surface geochemical trend is generally only in the order of 10-25 ppb Au, however in places it returned over 100 ppb Au at surface. In particular a strong zone of anomalous mineralisation has been defined at the northern end of the trend, at the Powers locality; reconnaissance RAB drilling of this anomaly has previously returned encouraging results including 5m @ 0.41 gpt Au and 2m @ 1.15 gpt Au, in the bottom of the drill holes. Extensional and infill aircore drilling is being planned for the coming field season, in particular drilling of several geochemical anomalies around the 'Powers' prospect area.

C. Jitarning South (E 70/2303)

Located 14 kilometres to the south east of Kulin, the Jitarning South covers Associated Goldfields Ltd 'Hideaway' prospect from the late 1980's. Associated Goldfields defined several zones of elevated gold anomalism and conducted limited RAB and follow up RC drill testing. The overall results of this drilling were disappointing, with a best result of 1m @ 1.31 gpt Au. The results of the Associated Goldfields exploration have been analysed, in conjunction with Tiger's own exploration, and the tenement has been recommended for relinquishment due to lack of prospectivity.

2. Democratic Republic of Congo – Copper/Cobalt Project

Negotiations with Gecamines, a state owned Congolese Company, to acquire an 80% interest in the highly prospective Nioka and Kampase areas are continuing at this date.

D N ZUKERMAN
Director