

TIGER RESOURCES LTD

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28th April 2005

The Manager - Companies
Australian Stock Exchange Limited
Exchange Centre
20 Bond Street
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Quarterly Report for the Period Ended – March 31st 2005

1. Bom Jardim Creek Gold Project – Brazil

On the 10th March 2005 the Board announced the Company had entered into an agreement to acquire a gold property in the world renowned Tapajos Province in the state of Para, Brazil. The mineral project, Bom Jardim Creek, encompasses an area of 960 hectares and is located in the Itaituba municipality in the south-east part of Para.

The project is centred on a large, approximately 800m wide, west-north-west trending regional shear zone and the primary gold mineralisation is correlated to both this regional trend and a series of secondary low angle fractures oblique, east-north-east, to the primary shear. A strike length in excess of 3kms has been established to date. At present eight auriferous veins have been identified, including the Corpo Principal vein, mapped for over 900m and trending sub parallel to the regional shear. Limited shallow drilling, by previous workers, along the Corpo Principal vein has confirmed depth and length continuity. To date approximately 13,000 ozs of gold with a grade of in excess of an ounce per tonne have been won from a small scale mining operation on part of the main Corpo Principal vein.

Gold mineralisation is hosted by Proterozoic Ingarana Basic Intrusive Suite characterised by dolerite, microgabbro, quartz gabbro and subordinate basalts. Auriferous quartz veins, emplaced along the regional fault and subordinate fractures, are the dominant mineralisation style, with lower grades found in the hosting wall rock alteration.

Gold values, based on hammer mill and amalgam recoveries, show some bonanza loads of 100+ g/t Au exist in the system.

The west-north-west trending regional shear is considered to contain significant potential for wide spread gold mineralisation as the area has had limited exploration and the approximate 800m of width of the shear zone suggests the possibility of several repeats of the Corpo Principal Vein system.

The Company believes that drill testing of the currently identified veins, along with detailed mapping, trenching and soil sampling, will delineate a significantly mineralised system.

The Company also advised that, it is negotiating to acquire two other prospective gold projects located in the Tapajos Province. The projects include historical mine workings, favourable geology and are essentially untested for hard rock gold mineralisation.

The Tapajos District

The Tapajos District has a rich history of alluvial gold production. During the 70's and 80's, the Tapajos area annually produced 30% to 40% of Brazil's total gold output. Official government estimates of total Tapajos alluvial gold production (to 1993) place this at between 7 million and 10 million ounces, but actual production is believed to be two to three times higher. Even today, with modern gold exploration basically just starting in the Tapajos Gold district, some 80,000 garampeiros (local alluvial miners) are reported to be at work in the area's gold-rich streams, producing an officially reported 200,000 to 300,000 ounces of gold annually.

Among the major exploration/mining companies attracted to the Tapajos area have been Rio Tinto, Barrack Gold, Placer Dome, Phelps Dodge and Kinross Gold.

2. Gold Exploration – Merilup, Western Australia (E70/2016 and 2209)

The project is located 17 kilometres to the south-east of Kukerin, and overlies a north-east trending zone of gold anomalism that can be traced for over 12 kilometres. In particular a strong zone of anomalous mineralization has been defined at the northern end of the trend, at the Powers locality. Drilling of several geochemical anomalies around the "Powers" prospect area is warranted. No field work was completed during the quarter.

3. Democratic Republic of Congo – Copper/ Cobalt Projects

Negotiations have been concluded in respect of a major copper cobalt project in the Democratic Republic of Congo. An announcement will be made by the Company in the next 7 days.

D N ZUKERMAN
Director

Competent Person Declaration

The information contained within this report that relates to mineralization and Mineral Resources is based on, and accurately reflect, information compiled by Klaus Eckhof, who is an independent geological consultant and is a corporate member of the Australasian Institute of Mining and Metallurgy. Klaus Eckhof has in excess of five years experience which is relevant to the style of mineralization under consideration and is considered a "Competent Person" as defined by the "Australasian Code for Reporting of Mineral Resources and Ore Reserves".