


Tognum

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Financial Statement 2011 | [Individual Financial Statement](#)





The Management Report of Tognum AG is combined with the Group Management Report in accordance with Section 315 (3) of the German Commercial Code (HGB) and published in the Group Annual Report 2011.

The Annual Financial Statements and the summarized Management Report of Tognum AG for the year 2011 are filed with the operator of the electronic version of the German Federal Gazette and published in the electronic version of the German Federal Gazette.

The Annual Financial Statements of Tognum AG and the Group Annual Report 2011 can be found on our website www.tognum.com.

Annual Financial Statements 2011 of Tognum AG, Friedrichshafen

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Income Statement

of Tognum AG, Friedrichshafen for the period from 1 January 1 to
31 December 2011

EUR THOUSAND	Note	1 Jan. – 31 Dec. 2010	1 Jan. – 31 Dec. 2011
Financial result	1	207,171	282,651
General administrative costs		-83,391	-102,569
Other operating income	2	74,839	81,673
Other operating expenses	3	-30,185	-27,265
Results from operating activities		168,434	234,490
Extraordinary expenses	5	-638	-400
Extraordinary income	6	4,088	0
Extraordinary result		3,450	-400
Income taxes	7	-66,397	-48,036
Net profit		105,487	186,054
Profit carried forward from the previous year		112,160	99,217
Allocations to profit reserves		-52,743	-93,027
Accumulated profits	8	164,904	192,244

Balance Sheet

of Tognum AG, Friedrichshafen, as at 31 December 2011

ASSETS

EUR THOUSAND	Note	1 Jan. - 31 Dec. 2010	1 Jan. - 31 Dec. 2011
Non-current assets			
Intangible assets	9	167	46
Property, plant and equipment	10	1,170	1,024
Financial investments	11	982,207	988,261
		983,544	989,331
Current assets			
Receivables and other current assets	12	172,244	224,144
Cash and cash equivalents	13	196,475	373,237
		368,719	597,381
Prepaid expenses		6	6
Deferred taxes	14	23,922	24,208
Total assets		1,376,191	1,610,926

SHAREHOLDERS' EQUITY AND LIABILITIES

EUR THOUSAND	Note	1 Jan. - 31 Dec. 2010	1 Jan. - 31 Dec. 2011
Equity			
Share capital (conditional capital for 13.000 thousand euros)	15	131,375	131,375
Capital reserves	16	262,642	262,642
Profit reserves	17	242,059	335,086
Accumulated profits		164,904	192,244
		800,980	921,347
Provisions	18	83,378	74,465
Liabilities	19	491,833	615,114
Total equity and liabilities		1,376,191	1,610,926

Annual Financial Statements 2011 of Tognum AG, Notes

Basic Principles and Methods

Tognum AG prepares its annual financial statements in accordance with the regulations of the German Commercial Code (HGB) and the supplementary provisions of the German Stock Corporation Act (AktG). The items summarised on the balance sheet and in the income statement are disclosed separately in the notes. The annual financial statements are prepared in thousands of euros (EUR thousand).

The income statement is classified in accordance with the cost of sales method and the aspects typical of a holding company (Section 265 of the German Commercial Code). Accordingly, the financial result precedes the remaining items.

General administrative costs include the personnel and material costs of the company's management as well as the central administrative areas. These include in particular controlling, finances and bookkeeping, human resources services, auditing as well as the strategy, communications and legal departments.

The financial result includes income from investments, the interest result and the other financial result.

Tognum AG prepares consolidated annual financial statements and a combined group management report in accordance with the International Financial Reporting Standards (IFRS) in the version valid within the EU. The consolidated annual financial statements are published in the electronic Federal Gazette.

The purpose of the company is the acquisition, disposal and administration of companies active in above all the development, manufacture, sales and servicing of combustion engines, gears, systems for centralised and decentralised power generation, injection systems, fuel cells and gas engines as well as their control and monitoring systems, including the accessories and spare parts for vehicles on land, air and water as well as for stationary application. The company may also participate directly in the aforementioned activities. Furthermore, the purpose of the company is to provide financial, administrative and commercial services to the Group and to third parties for a fee insofar as no official licence is required.

Accounting and Valuation Methods

In the previous year, the presentation of the accounting and valuation methods was adjusted to the German Accounting Law Modernisation Act (BilMoG).

Intangible assets are valued at their acquisition costs less scheduled amortisation, tangible assets at their acquisition or manufacturing costs less scheduled depreciation. Shares in affiliated companies as well as investments are valued at their acquisition costs or the lower of cost or market value. Other loans are recognised at their nominal value. Reversals of impairment losses for fixed assets and current assets are undertaken where necessary. Receivables, other assets and cash and cash equivalents are recognised at

their nominal value. Receivables are discounted with a term of more than one year if they are non-interest bearing. Identifiable individual risks and general credit risks are taken into account by relevant value adjustments.

Share capital is stated at par value.

Pension provisions are accounted for according to the actuarial projected unit credit method based on an interest rate of 5.13% (previous year: 5.17%), taking into account the 2005 G mortality tables of Prof. Klaus Heubeck. In the valuation of pension provisions as at 31 December 2011, a salary trend of 2.75% as well as a pension trend of 2.0% were also taken into account.

Tax provisions and other provisions are recognised in the settlement amount required in accordance with prudent business judgement. Provisions with a residual term of more than one year are discounted with the average market interest rate of the past seven financial years corresponding to their residual terms, pursuant to Section 253(2)(1) of the German Commercial Code. The obligations in terms of personnel and social security are calculated at the cash value of earned payments, insofar as they relate to proportionally accrued future payments. Liabilities are valued at their repayment amount.

Deferred taxes are valued on the basis of the valid corporate tax rates as well as in accordance with the assessment rate for trade tax of the fiscal unit. Taking into account corporate tax, the solidarity surcharge as well as trade tax, this results in a tax rate of 28.07% for the past financial year.

Currency Translation and Derivative Financial Instruments

The acquisition costs of foreign currency transactions are translated on the day of the transactions at the middle spot rate, long-term foreign currency items at the middle spot rate as of the reporting date taking into account the realisation and imparity principle. Foreign currency items with residual terms of up to one year are translated at the middle spot rate as of the reporting date.

As at the balance sheet date, Tognum AG had derivative financial instruments to hedge risks from currency and interest rate changes. These relate to foreign currency forward contracts, interest rate swaps and commodity swaps.

Currency-related derivative financial instruments

Foreign currency forward contracts are held in the following currencies: pound sterling, Singapore dollar and US dollar.

Foreign currency forward contracts were concluded with contract partners within the Group as well as with external partners. Where there is a direct hedge relationship between the hedge transactions, these are combined as one valuation unit. For a direct hedge relationship, the nominal amount, currency, maturity terms and forward exchange rates agree so that the results of the combined transactions fully compensate for each other.

Where no valuation units are created, the financial transactions are valued at market prices, and any impending losses resulting from individual transactions are recognised on the income statement. The forward exchange rates quoted as at the balance sheet date are used to determine the market value.

The following table shows the type and extent of the currency hedges, including the calculated market values as at the balance sheet date and the provisions for onerous contracts:

	Nominal amount in foreign currency in thousand	Market value in EUR thousand	Provisions for onerous contracts in EUR thousand
In valuation unit:			
to affiliated companies			
GBP - forward sale	500	1	0
GBP - forward sale	2,250	-149	0
SGD - forward sale	36,000	-669	0
USD - forward purchase	333,847	8,259	0
to external counterparties			
GBP - forward purchase	2,250	149	0
GBP - forward purchase	500	-1	0
SGD - forward purchase	36,000	669	0
USD - forward sale	333,847	-8,259	0
Not in valuation unit:			
to external counterparties			
GBP - forward purchase	2,500	-4	-4
USD - forward purchase	11,000	0	0
USD - forward sale	52,000	-807	-807

Interest rate related derivative financial instruments

Interest rate swaps are held in euros and US dollars. The interest rate swaps in the portfolio were concluded exclusively with external contract partners and serve to hedge the risk of interest rate changes from the variable interest rates charged for the syndicated financing loan. The calculations of the market values for these interest rate hedging transactions are made available to Tognum AG by the counterparties.

The nominal amounts, interest rate periods and underlying base interest rates for the interest calculation periods not yet set for the interest rate swaps as at closing date agree with the terms of the syndicated financing. The interest rate risks from the aforementioned loans are thus hedged until the end of the term of the syndicated financing, so that, in keeping with the accounting in accordance with the German Commercial Code, a valuation unit for the interest rate swap with the loan drawings was created. As at the balance sheet date, the existing interest rate swaps had negative market values that resulted in a balance sheet recognition (onerous contracts) pursuant to the accounting in accordance with the German Commercial Code without the creation of valuation units.

The following table shows the type and extent of the interest rate hedging, including the calculated market values as at the balance sheet date:

INTEREST HEDGING	Start	Maturity	Nominal amount in foreign currency in thousand	Market value in EUR thousand	Provisions for onerous contracts in EUR thousand
USD interest rate swap	2009	2013	260,000	-4,447	0
EUR interest rate swap	2009	2013	100,000	-1,578	0

Commodities-related derivative financial instruments

Commodity swaps are held exclusively in euros. The existing commodity swaps were concluded both with partners within the Group and with external contractual partners and serve to hedge the risk of commodity price changes from the purchase agreements concluded with suppliers of the operating Group companies.

Therefore, for all commodities hedging transactions concluded with external contract partners, there is a direct hedging relationship with hedging transactions that were concluded with contract partners within the Group. These are combined in a valuation unit. For direct hedging relationships, commodities specification, hedging and reference prices, quantities per month as well as billing terms and dates agree so that the results of the combined transactions can be fully compensated.

The calculations of the market values of the commodities hedging transactions are made available to Tognum AG by external counterparties. As at the balance sheet date, some of the existing commodity swaps had negative market values that resulted in a balance sheet recognition (onerous contracts) pursuant to the accounting in accordance with the German Commercial Code accounting without the creation of valuation units.

The following table shows the type and extent of the commodity hedging, including the calculated market values as at the balance sheet date:

COMMODITIES HEDGING TRANSACTION	Hedged volume in metric tons	Market value in EUR thousand	Onerous contracts in EUR thousand
In valuation units:			
to affiliated companies			
Commodity swap aluminum	660	14	0
Commodity swap aluminum	660	-14	0
Commodity swap diesel	5,616	-188	0
Commodity swap copper	720	-267	0
Commodity swap nickel	72	-44	0
Commodity swap steel	13,618	15	0
to external counterparties			
Commodity swap aluminum	660	-14	0
Commodity swap aluminum	660	14	0
Commodity swap diesel	5,616	188	0
Commodity swap copper	720	267	0
Commodity swap nickel	72	44	0
Commodity swap steel	13,618	-15	0

Explanations to the Income Statement

1 | Financial result

EUR THOUSAND	1 Jan. - 31 Dec. 2010	1 Jan. - 31 Dec. 2011
Income from investments		
Income from profit-pooling contracts	217,901	290,963
Income from investments	1,200	1,500
thereof affiliated companies	219,101	292,463
Interest result		
Income from long-term loan receivables	3,455	3,437
Interests and other income	2,985	4,588
thereof affiliated companies	2,113	2,252
Interests and other expenses	-11,075	-12,057
thereof affiliated companies	-1,151	-2,295
of which accumulation of long-term provisions	-1,725	-1,839
	-4,635	-4,032
Other financial results		
Income from foreign currency translation	8,020	7,746
Expenses from foreign currency translation	-15,315	-13,526
	-7,295	-5,780
Total financial result	207,171	282,651

2 | Other operating income

Other operating income comprises primarily income from internal Group allocations to the amount of 76,511 thousand euros (prior year: 72,107 thousand euros) as well as income for other accounting periods amounting to 3,363 thousand euros.

3 | Other operating expenses

Other operating expenses comprise primarily expenses from internal Group allocations amounting to 18,349 thousand euros (prior year: 17,770 thousand euros) and from the addition of other provisions. This also includes expenses for other accounting periods totalling 2,921 thousand euros.

4 | Personnel expenses

EUR THOUSAND	1 Jan. - 31 Dec. 2010	1 Jan. - 31 Dec. 2011
Wages and salaries	53,282	60,693
social security, post-employment and welfare costs	8,839	9,053
thereof pension costs	2,467	2,527
	62,121	69,746

NUMBER OF EMPLOYEES (ANNUAL AVERAGE)

	Number of employees 2010	Number of employees 2011
Workers/employees	589	607
Internships	25	29
	614	636

5 | Extraordinary expenses

Extraordinary expenses include a pro rata amount arising from the valuation adjustments to pensions and similar obligations due to the conversion to the provisions of the German Accounting Law Modernisation Act at one fifth in the unchanged amount of 400 thousand euros pursuant to Section 67(1)(1) of the Introductory Act to the German Commercial Code (EGHGB). Other conversion items were included in the prior year.

6 | Extraordinary income

In the prior year, this item included extraordinary income from the conversion to the provisions of the German Accounting Law Modernisation Act amounting to 4,088 thousand euros.

7 | Income taxes

The income tax recognised in the past financial year amounting to 48.0 million euros is comprised as follows:

Current income taxes	48.3 million euros
Deferred income taxes	–0.3 million euros

Current income taxes comprise corporate taxes plus the solidarity surcharge, trade tax and paid foreign withholding tax. The deferred income tax is a result of the reversal of temporary differences between the carrying values under commercial and tax law as well as the possible utilisation of losses carried forward in future financial years. The recognition of deferred tax expenses in the reporting year is mainly a result of the change in valuation differences.

The deviation of the tax rate (20.51%) from the applicable tax rate of 28.07% is primarily influenced by tax free income and tax effects from prior periods.

8 | Accumulated profits

At the ordinary shareholders' meeting in Friedrichshafen on 11 May 2011, it was decided that the net earnings from the 2010 financial year amounting to 164,904 thousand euros be used to pay a dividend of a total of 65,687 thousand euros (0.50 euros per share). The remaining amount of 99,217 thousand euros was carried forward to the new year and, with the surplus of 186,054 thousand euros from the 2011 financial year less the allocations to other profit reserves of 93,027 thousand euros, this led to net earnings of 192,244 thousand euros.

Explanations to the Balance Sheet

9 | Intangible assets

Only software used for data processing, including licences, is recognised in intangible assets.

EUR THOUSAND	Concessions, industrial property rights	Payments made in advance and plant under construction	Total
Historical costs			
Balance at 1 Jan. 2011	399	0	399
Additions	0	0	0
Transfers	0	0	0
Disposals	0	0	0
Balance at 31 Dec. 2011	399	0	399
Amortisation and impairment			
Balance at 1 Jan. 2011	232	0	232
Current year	121	0	121
Disposals	0	0	0
Balance at 31 Dec. 2011	353	0	353
Carrying amount			
Balance at 31 Dec. 2010	167	0	167
Balance at 31 Dec. 2011	46	0	46

10 | Property, plant and equipment

No investments were made in the financial year.

EUR THOUSAND	Other equipment, fixtures and furnishings	Payments made in advance and plant under construction	Total
Historical costs			
Balance at 1 Jan. 2011	1,475	0	1,475
Additions	0	0	0
Transfers	0	0	0
Disposals	0	0	0
Balance at 31 Dec. 2011	1,475	0	1,475
Amortisation and impairment			
Balance at 1 Jan. 2011	305	0	305
Current year	146	0	146
Disposals	0	0	0
Balance at 31 Dec. 2011	451	0	451
Carrying amount			
Balance at 31 Dec. 2010	1,170	0	1,170
Balance at 31 Dec. 2011	1,024	0	1,024

11 | Financial investments

EUR THOUSAND	1 Jan. - 31 Dec. 2010	1 Jan. - 31 Dec. 2011
Shares in affiliated companies	915,758	920,499
Participations	12,141	12,141
Loans given to affiliated companies	0	6,000
Loans to companies in which participating interests are held	54,308	49,621
	982,207	988,261

EUR THOUSAND	Shares in affiliated companies	Participations	Loans given to affiliated companies	Loans to companies in which participating interests are held
Historical costs				
Balance at 1 Jan. 2011	915,758	12,141	0	54,308
Additions	4,741	0	6,000	0
Disposals	0	0	0	4,687
Balance at 31 Dec. 2011	920,499	12,141	6,000	49,621
Carrying amount				
Balance at 31 Dec. 2010	915,758	12,141	0	54,308
Balance at 31 Dec. 2011	920,499	12,141	6,000	49,621

12 | Receivables and other assets

EUR THOUSAND	1 Jan. - 31 Dec. 2010	1 Jan. - 31 Dec. 2011
Trade receivables	40	89
Receivables from affiliated companies	152,833	188,517
Receivables from other long-term investees and investors	3,455	3,537
Other current assets	15,916	32,001
thereof taxes	14,637	22,614
of which with a residual term of more than one year	410	410
	172,244	224,144

Receivables from affiliated companies primarily relate to financial transactions.

13 | Cash and cash equivalents

Bank balances are recognised at their nominal value and at the end of the past financial year amounted to 373,237 thousand euros (previous year: 196,475 thousand euros).

14 | Deferred taxes

Deferred tax assets amounting to 24.2 million euros were the result of a general view of the temporary differences between the carrying values of balance sheet items under commercial and tax law. They arise after netting out the deferred tax assets and liabilities within the group of companies consolidated for tax purposes.

The deferred tax assets arising within the group of companies consolidated for tax purposes before netting related primarily to:

Other provisions	24.0 million euros
Inventories	3.5 million euros
Other liabilities	3.0 million euros
Intangible assets	0.8 million euros

The deferred tax liabilities arising within the group of companies consolidated for tax purposes before netting related primarily to:

Property, plant and equipment	4.6 million euros
Provisions for pensions	2.8 million euros

15 | Share capital

Share capital amounted to 131,375 thousand euros (previous year: 131,375 thousand euros), consisting of 131,375,000 no-par-value bearer shares with a proportional amount of the share capital of 1.00 euro for each individual share. With the approval of the Supervisory Board, the Executive Board is authorised to increase the share capital, once or several times, up to a total of 48,663 thousand euros until 17 May 2015 by issuing new no-par-value bearer shares for cash and/or compensation in kind.

16 | Capital reserve

The capital reserve amounted to 262,642 thousand euros (previous year: 262, 642 thousand euros).

17 | Profit reserves

The Executive Board and the Supervisory Board approved the allocation of half of the annual surplus amounting to 93,027 thousand euros to other profit reserves. The disbursement block from the deferred tax assets pursuant to Section 268(8) of the German Commercial Code amounted to 24,208 thousand euros (previous year: 23,922 thousand euros).

18 | Provisions

EUR THOUSAND	1 Jan. - 31 Dec. 2010	1 Jan. - 31 Dec. 2011
Provision for pensions	23,754	28,550
Provision for taxes	35,035	17,681
Other provisions	24,589	28,234
	83,378	74,465

The pension obligations of Tognum AG are fully covered by pension provisions which are determined in accordance with actuarial principles. The pension provisions not recognised pursuant to Section 67(2) of the Introductory Act on the German Commercial Code amounted to 5,198 thousand euros (previous year: 5,597 thousand euros).

The indirect pension obligation from the underfunding at the pension fund of 995 thousand euros (previous year: 966 thousand euros) is not recognised in the liabilities. In future, Tognum will provide a defined amount for each employee – converted to a capital unit – which will be credited to a notional account. On commencement of retirement, the capital unit is converted and a lifelong pension will be paid out. In the context of the pension promise, each employee has the additional option of increasing the pension account through salary conversion. Tax provisions relate primarily to taxes which have not yet been finally assessed. Other provisions relate mainly to personnel provisions.

19 | Liabilities

EUR THOUSAND	1 Jan. - 31 Dec. 2011	of which with a residual term of		
		up to 1 year	1 - 5 years	more than 5 years
Liabilities to financial institutions	426,094	151	425,943	0
Trade payables	3,866	3,866	0	0
Liabilities to affiliated parties	172,492	172,492	0	0
Other liabilities	12,662	12,662	0	0
thereof taxes	5,688	5,688	0	0
thereof social security	242	242	0	0
Total liabilities	615,114	189,171	425,943	0

EUR THOUSAND	1 Jan. - 31 Dec. 2010	of which with a residual term of		
		up to 1 year	1 - 5 years	more than 5 years
Liabilities to financial institutions	294,826	245	294,581	0
Trade payables	2,596	2,596	0	0
Liabilities to affiliated parties	184,193	184,193	0	0
Other liabilities	10,218	10,218	0	0
thereof taxes	5,205	5,205	0	0
thereof social security	265	265	0	0
Total liabilities	491,833	197,252	294,581	0

Liabilities to affiliated companies relate to financial transactions. Other liabilities comprise mainly obligations arising from personnel and social security.

Other Disclosures

20 | Contingent liabilities

Guarantees amounted to 330,079 thousand euros (previous year: 202,756 thousand euros) as at the balance sheet date. The obligations from warranty agreements entered into with third parties in favour of affiliated companies were not to be recognised in liabilities as the underlying liabilities are expected to be met by the affiliated companies and their utilisation is thus not anticipated.

21 | Other financial obligations

Other financial obligations from vehicle leasing agreements amounted to 1,319 thousand euros as at the balance sheet date. In addition, conditional other financial obligations amounting to a provisional 4,500 thousand euros arise from a planned share acquisition.

22 | Executive bodies

The total emoluments of the Executive Board amounted to 6,267 thousand euros during the financial year. Pension obligations amounting to 2,334 thousand euros were provided for active members of the Executive Board as at the balance sheet date. The amounts utilised during the financial year totalled 1,530 thousand euros. The provisions not recognised on the balance sheet due to the utilisation of the transition regulation pursuant to Section 67(2) of the Introductory Act on the German Commercial Code amounted to 217 thousand euros for active members of the Executive Board. In the context of the share-based remuneration concept (Long-Term Incentive Concept, or: LTIC) the provisions created for active Executive Board members totalled 1,469 thousand euros. The amounts utilised during the financial year amounted to 918 thousand euros. The total emoluments for the Supervisory Board amounted to 1,230 thousand euros.

Please refer to the remuneration report in the group management report regarding the emoluments for the Executive Board and the Supervisory Board. An amount of 8,095 thousand euros has been provided for pension obligations to former Executive Board members and their surviving dependants including the Executive Board members who resigned from office in 2011. Due to the conversion to the German Accounting Law Modernisation Act, the provisions not recognised for this in the balance sheet, due to the utilisation of the transition regulation pursuant to Section 67(2) of the Introductory Act on the German Commercial Code, amounted to 1,208 thousand euros. The current emoluments for former Executive Board members and their surviving dependants totalled 615 thousand euros. The provisions for former Executive Board members in the context of the LTIC amounted to 2,705 thousand euros. The amounts utilised during the financial year totalled 895 thousand euros.

23 | Auditing and consulting fees

Please refer to the disclosures in the consolidated annual financial statements of Tognum AG.

24 | Corporate Governance Code

In October 2011, the Executive Board and the Supervisory Board submitted the updated statement of compliance pursuant to Section 161 of the German Stock Corporation Act and made the statement permanently available to the shareholders by publishing it on the Internet (www.tognum.com).

25 | Notification of voting rights in accordance with the German Securities Trading Act (WpHG)

In a letter dated 14 November 2007, ING Groep N.V., with registered offices in 1081 KL Amsterdam/ Netherlands, notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the threshold of 5% on 24 October 2007 and on this date amounted to 5.02% (this corresponds to 6,590,983 voting rights). Of these votes, its share of 5.02% (6,590,983 voting rights) was to be attributed in accordance with Section 22(1)(1)(1) and Section 22(2) of the German Securities Trading Act. Attributed voting rights were held by the following companies controlled by it, whose share of voting rights in Tognum AG in each case amounted to 3% or more:

- Nationale Nederlanden Levensverzekering Maatschappij N.V.
- Nationale-Nederlanden Nederland B.V.
- ING SFE B.V.
- ING Verzekeringen Nederland N.V.
- ING Verzekeringen N.V.

On 25 July 2008, Daimler AG, Stuttgart/Germany notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Daimler Vermögens- und Beteiligungsgesellschaft mbH, Stuttgart/Germany in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the threshold of 25% on 23 July 2008 and now amounted to 25.00000076% (this corresponds to 32843751 voting rights). On 25 July 2008, Daimler AG, Stuttgart/Germany also notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the threshold of 25% on 23 July 2008 and now amounted to 25.00000076% (this corresponds to 32,843,751 voting rights). All voting rights in Tognum AG were attributed to Daimler AG, Stuttgart/Germany in accordance with Section 22(1)(1)(1) of the German Securities Trading Act from shares that were held by Daimler Vermögens- und Beteiligungsgesellschaft mbH, Stuttgart/Germany, which is controlled by Daimler AG.

The following voting rights announcement was published in English:

On 25 February 2009, Arnhold and S. Bleichroeder Holdings, Inc., New York/USA informed us according to Section 21 (1) of the WpHG that, via shares, its voting rights on Tognum AG, Friedrichshafen/ Deutschland, ISIN: DE000A0N4P43, WKN: A0N4P4 have exceeded the 3% limit of the voting rights on 24 February 2009 and amount to 3.08% (this corresponds to 4,045,130 voting rights) on this date. All of these voting rights (this corresponds to 4,045,130 voting rights) are attributed to Arnhold and S. Bleichroeder Holdings, Inc. according to Section 22 (1) (1) (6) in connection with Section 22 (2) WpHG.

The following voting rights announcement was published in English:

BlackRock, Inc., New York, USA has notified us pursuant to section 21 (1) WpHG that its percentage of voting rights in our company exceeded the threshold of 3% on October 5, 2010 and amounts to 3.006% (3949203 voting rights) as per this date. Of these voting rights, 3.006% (3949203 voting rights) are to be attributed to BlackRock, Inc. pursuant to section 22 (1) sentence 1 no. 6 WpHG in connection with sentence 2 WpHG.

The following voting rights announcement was published in English:

On March 8, 2011 ING SFE B.V., Rotterdam, Nederland has notified us pursuant to section 21 (1) WpHG that its percentage of voting rights in our company falling below the thresholds of 5% and 3% on December 31, 2007 and amounts to 0,00% (0,00 voting rights) as per this date.

The following voting rights announcement was published in English:

On March 22, 2011 BlackRock, Inc., New York, U.S.A. has notified us pursuant to section 21 (1) WpHG that its percentage of voting rights in our company fell below the threshold of 3% on March 11, 2011 and amounts to 2.87% (3774159 voting rights) as per this date. Of these voting rights, 2.87% (3774159 voting rights) are to be attributed to BlackRock, Inc. pursuant to section 22 (1) sentence 1 no. 6 WpHG in connection with sentence 2 WpHG.

On 11 July 2011, Daimler AG, Stuttgart/Germany notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the threshold of 30% on 11 July 2011 and on this date amounted to 30.05% (this corresponds to 39,484,376 voting rights).

Of these votes, 29.95% (39,343,751 voting rights) were to be attributed to Daimler AG, Stuttgart/Germany in accordance with Section 22(1)(1)(1) of the German Securities Trading Act and 0.11% (140,625 voting rights) in accordance with Section 22(1)(1)(2) in conjunction with Section 22(1)(2) of the German Securities Trading Act. Voting rights attributed to Daimler AG, Stuttgart/Germany in accordance with Section 22(1)(1)(1) of the German Securities Trading Act were held among others by Daimler Vermögens- und Beteiligungsgesellschaft mbH, Stuttgart/Germany which is controlled by Daimler AG and whose share of voting rights in Tognum AG amounted to 3% or more.

1. On 11 August 2011, Engine Holding GmbH, Stuttgart/Germany notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the threshold of 3% on 11 August 2011 and on this date amounted to 4.10% (this corresponds to 5,390,821 voting rights).

2. On 11 August 2011, Vinters International Ltd., Derby/Great Britain notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the threshold of 3% on 11 August 2011 and on this date amounted to 4.10% (this corresponds to 5,390,821 voting rights).

Of this amount, its share of 4.10% (5390821 voting rights) was to be attributed in accordance with Section 22(1)(1)(1) of the German Securities Trading Act. Attributed voting rights were held by the following company controlled by it, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Engine Holding GmbH.

3. On 11 August 2011, Vinters Engineering plc, Derby/Great Britain notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the threshold of 3% on 11 August 2011 and on this date amounted to 4.10% (this corresponds to 5,390,821 voting rights).

Of this amount, its share of 4.10% (5390821 voting rights) was to be attributed in accordance with Section 22(1)(1)(1) of the German Securities Trading Act. Attributed voting rights were held by the following company controlled by it, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Vinters International Ltd., Engine Holding GmbH.

4. On 11 August 2011, Vinters plc, Derby/Great Britain notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the threshold of 3% on 11 August 2011 and on this date amounted to 4.10% (this corresponds to 5,390,821 voting rights).

Of this amount, its share of 4.10% (5,390,821 voting rights) was to be attributed in accordance with Section 22(1)(1)(1) of the German Securities Trading Act. Attributed voting rights were held by the following company controlled by it, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Vinters Engineering plc, Vinters International Ltd., Engine Holding GmbH.

5. On 11 August 2011, Rolls-Royce plc, London/Great Britain notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the threshold of 3% on 11 August 2011 and on this date amounted to 4.10% (this corresponds to 5,390,821 voting rights).

Of this amount, its share of 4.10% (5,390,821 voting rights) was to be attributed in accordance with Section 22(1)(1)(1) of the German Securities Trading Act. Attributed voting rights were held by the following companies controlled by it, whose share of voting rights in Tognum AG in each case amounted to 3% or more: Vinters plc, Vinters Engineering plc, Vinters International Ltd., Engine Holding GmbH.

6. On 11 August 2011, Rolls-Royce Group plc, London/Great Britain notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the threshold of 3% on 11 August 2011 and on this date amounted to 4.10% (this corresponds to 5,390,821 voting rights).

Of this amount, its share of 4.10% (5,390,821 voting rights) was to be attributed in accordance with Section 22(1)(1)(1) of the German Securities Trading Act. Attributed voting rights were held by the following companies controlled by it, whose share of voting rights in Tognum AG in each case amounted to 3% or more: Rolls-Royce plc, Vinters plc, Vinters Engineering plc, Vinters International Ltd., Engine Holding GmbH.

7. On 11 August 2011, Rolls-Royce Holdings plc, London/Great Britain notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the threshold of 3% on 11 August 2011 and on this date amounted to 4.10% (this corresponds to 5,390,821 voting rights).

Of this amount, its share of 4.10% (5,390,821 voting rights) was to be attributed in accordance with Section 22(1)(1)(1) of the German Securities Trading Act. Attributed voting rights were held by the following companies controlled by it, whose share of voting rights in Tognum AG in each case amounted to 3% or more: Rolls-Royce Group plc, Rolls-Royce plc, Vinters plc, Vinters Engineering plc, Vinters International Ltd., Engine Holding GmbH.

1. On 7 September 2011, Engine Holding GmbH, Stuttgart/Germany notified us in accordance with Section 25(1) of the German Securities Trading Act that its share of the voting rights, by the addition of its voting rights in accordance with Section 21 of the German Securities Trading Act and of voting rights that could be acquired unilaterally based on a directly held financial instrument on 7 September 2011, had exceeded the threshold of 5% on 2 September 2011 and on this date amounted to a total of 5.05% (6,640,821 voting rights).

Of this amount, the share of the voting rights that had been acquired based on the financial instrument amounted to 0.95% (1,250,000 voting rights), and the share of the voting rights in accordance with Section 21 of the German Securities Trading Act amounted to 4.10% (5,390,821 voting rights).

2. On 7 September 2011, Vinters International Ltd., Derby/Great Britain notified us in accordance with Section 25(1) of the German Securities Trading Act that its share of the voting rights, by the addition of its voting rights in accordance with Sections 21 and 22 of the German Securities Trading Act and of voting rights that could be acquired unilaterally based on a directly held financial instrument on 7 September 2011, had exceeded the threshold of 5% on 2 September 2011 and on this date amounted to a total of 5.05% (6,640,821 voting rights).

Of this amount, the share of the voting rights that had been acquired based on the financial instrument amounted to 0.95% (1,250,000 voting rights), and the share of the voting rights in accordance with Sections 21 and 22 of the German Securities Trading Act amounted to 4.10% (5,390,821 voting rights).

Its indirectly held financial instrument is held by the following company controlled by it:
Engine Holding GmbH.

3. On 7 September 2011, Vinters Engineering plc, Derby/Great Britain notified us in accordance with Section 25(1) of the German Securities Trading Act that its share of the voting rights, by the addition of its voting rights in accordance with Sections 21 and 22 of the German Securities Trading Act and of voting rights that could be acquired unilaterally based on a directly held financial instrument on 7 September 2011, had exceeded the threshold of 5% on 2 September 2011 and on this date amounted to a total of 5.05% (6,640,821 voting rights).

Of this amount, the share of the voting rights that had been acquired based on the financial instrument amounted to 0.95% (1,250,000 voting rights), and the share of the voting rights in accordance with Sections 21 and 22 of the German Securities Trading Act amounted to 4.10% (5,390,821 voting rights).

Its indirectly held financial instrument is held by the following companies controlled by it: Vinters International Ltd., Engine Holding GmbH.

4. On 7 September 2011, Vinters plc, Derby/Great Britain notified us in accordance with Section 25(1) of the German Securities Trading Act that its share of the voting rights, by the addition of its voting rights in accordance with Sections 21 and 22 of the German Securities Trading Act and of voting rights that could be acquired unilaterally based on a directly held financial instrument on 7 September 2011, had exceeded the threshold of 5% on 2 September 2011 and on this date amounted to a total of 5.05% (6,640,821 voting rights).

Of this amount, the share of the voting rights that had been acquired based on the financial instrument amounted to 0.95% (1,250,000 voting rights), and the share of the voting rights in accordance with Sections 21 and 22 of the German Securities Trading Act amounted to 4.10% (5,390,821 voting rights).

Its indirectly held financial instrument is held by the following companies controlled by it:
Vinters Engineering plc, Vinters International Ltd., Engine Holding GmbH.

5. On 7 September 2011, Rolls-Royce plc, London/Great Britain notified us in accordance with Section 25(1) of the German Securities Trading Act that its share of the voting rights, by the addition of its voting rights in accordance with Sections 21 and 22 of the German Securities Trading Act and of voting rights that could be acquired unilaterally based on a directly held financial instrument on 7 September 2011, had exceeded the threshold of 5% on 2 September 2011 and on this date amounted to a total of 5.05% (6,640,821 voting rights).

Of this amount, the share of the voting rights that had been acquired based on the financial instrument amounted to 0.95% (1,250,000 voting rights), and the share of the voting rights in accordance with Sections 21 and 22 of the German Securities Trading Act amounted to 4.10% (5,390,821 voting rights).

Its indirectly held financial instrument is held by the following companies controlled by it: Vinters plc, Vinters Engineering plc, Vinters International Ltd., Engine Holding GmbH.

6. On 7 September 2011, Rolls-Royce Group plc, London/Great Britain notified us in accordance with Section 25(1) of the German Securities Trading Act that its share of the voting rights, by the addition of its voting rights in accordance with Sections 21 and 22 of the German Securities Trading Act and of voting rights that could be acquired unilaterally based on a directly held financial instrument on 7 September 2011, had exceeded the threshold of 5% on 2 September 2011 and on this date amounted to a total of 5.05% (6,640,821 voting rights).

Of this amount, the share of the voting rights that had been acquired based on the financial instrument amounted to 0.95% (1,250,000 voting rights), and the share of the voting rights in accordance with Sections 21 and 22 of the German Securities Trading Act amounted to 4.10% (5,390,821 voting rights).

Its indirectly held financial instrument is held by the following companies controlled by it: Rolls-Royce plc, Vinters plc, Vinters Engineering plc, Vinters International Ltd., Engine Holding GmbH.

7. On 7 September 2011, Rolls-Royce Holdings plc, London/Great Britain notified us in accordance with Section 25(1) of the German Securities Trading Act that its share of the voting rights, by the addition of its voting rights in accordance with Sections 21 and 22 of the German Securities Trading Act and of voting rights that had been acquired unilaterally based on a directly held financial instrument on 7 September 2011, had exceeded the threshold of 5% on 2 September 2011 and on this date amounted to a total of 5.05% (6,640,821 voting rights).

Of this amount, the share of the voting rights that had been acquired based on the financial instrument amounted to 0.95% (1,250,000 voting rights), and the share of the voting rights in accordance with Sections 21 and 22 of the German Securities Trading Act amounted to 4.10% (5,390,821 voting rights).

Its indirectly held financial instrument is held by the following companies controlled by it: Rolls-Royce Group plc, Rolls-Royce plc, Vinters plc, Vinters Engineering plc, Vinters International Ltd., Engine Holding GmbH.

1. Engine Holding GmbH, Stuttgart/Germany notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the thresholds of 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% on 7 September 2011 and on this date amounted to 97.71% (this corresponds to 128,361,297 voting rights).

Of this amount, a share of the voting rights amounting to 0.95% (corresponding to 1,250,000 voting rights) had been acquired by exercising a right granted by a financial instrument to acquire shares in accordance with Section 25(1)(1) of the German Securities Trading Act.

2. Daimler AG, Stuttgart/Germany notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the thresholds of 50% and 75% on 7 September 2011 and on this date amounted to 97.71% (this corresponds to 128,361,297 voting rights).

Of this amount, a share of the voting rights amounting to 0.95% (corresponding to 1,250,000 voting rights) had been acquired by exercising a right granted by a financial instrument to acquire shares in accordance with Section 25(1)(1) of the German Securities Trading Act.

All voting rights were attributed to Daimler AG in accordance with Section 22(1)(1)(1) of the German Securities Trading Act. Attributed voting rights were held by the following company controlled by it, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Engine Holding GmbH.

All voting rights were additionally attributed to Daimler AG in accordance with Section 22(2) of the German Securities Trading Act. In this case, voting rights were attributed to Daimler AG by the following shareholders, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Engine Holding GmbH.

3. Daimler AG, Stuttgart/Germany as the parent company of Daimler Vermögens- und Beteiligungsgesellschaft mbH, Stuttgart/Germany notified us in accordance with Section 21(1) of the German Securities Trading Act in conjunction with Section 24 of the German Securities Trading Act that the share of voting rights of Daimler Vermögens- und Beteiligungsgesellschaft mbH in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4, had fallen below the thresholds of 25%, 20%, 15%, 10%, 5% and 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).

4. Vinters International Ltd., Derby/Great Britain notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the thresholds of 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% on 7 September 2011 and on this date amounted to 97.71% (this corresponds to 128,361,297 voting rights).

Of this amount, a share of the voting rights amounting to 0.95% (corresponding to 1,250,000 voting rights) had been acquired by exercising a right granted by a financial instrument to acquire shares in accordance with Section 25(1)(1) of the German Securities Trading Act.

All voting rights were attributed to Vinters International Ltd. in accordance with Section 22(1)(1)(1) of the German Securities Trading Act. Attributed voting rights were held by the following company controlled by it, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Engine Holding GmbH.

All voting rights were additionally attributed to Vinters International Ltd. in accordance with Section 22(2) of the German Securities Trading Act. In this case, voting rights were attributed to Vinters International Ltd. by the following shareholders, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Engine Holding GmbH.

5. Vinters Engineering plc, Derby/Great Britain notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the thresholds of 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% on 7 September 2011 and on this date amounted to 97.71% (this corresponds to 128,361,297 voting rights).

Of this amount, a share of the voting rights amounting to 0.95% (corresponding to 1,250,000 voting rights) had been acquired by exercising a right granted by a financial instrument to acquire shares in accordance with Section 25(1)(1) of the German Securities Trading Act.

All voting rights were attributed to Vinters Engineering plc in accordance with Section 22(1)(1)(1) of the German Securities Trading Act. Attributed voting rights were held by the following company controlled by it, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Vinters International Ltd., Engine Holding GmbH.

All voting rights were additionally attributed to Vinters Engineering plc in accordance with Section 22(2) of the German Securities Trading Act. In this case, voting rights were attributed to Vinters Engineering plc by the following shareholders, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Engine Holding GmbH.

6. Vinters plc, Derby/Great Britain notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the thresholds of 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% on 7 September 2011 and on this date amounted to 97.71% (this corresponds to 128,361,297 voting rights).

Of this amount, a share of the voting rights amounting to 0.95% (corresponding to 1,250,000 voting rights) had been acquired by exercising a right granted by a financial instrument to acquire shares in accordance with Section 25(1)(1) of the German Securities Trading Act.

All voting rights were attributed to Vinters plc in accordance with Section 22(1)(1)(1) of the German Securities Trading Act. Attributed voting rights were held by the following company controlled by it, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Vinters Engineering plc, Vinters International Ltd., Engine Holding GmbH.

All voting rights were additionally attributed to Vinters plc in accordance with Section 22(2) of the German Securities Trading Act. In this case, voting rights were attributed to Vinters plc by the following shareholders, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Engine Holding GmbH.

7. Rolls-Royce plc, London/Great Britain notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the thresholds of 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% on 7 September 2011 and on this date amounted to 97.71% (this corresponds to 128,361,297 voting rights).

Of this amount, a share of the voting rights amounting to 0.95% (corresponding to 1,250,000 voting rights) had been acquired by exercising a right granted by a financial instrument to acquire shares in accordance with Section 25(1)(1) of the German Securities Trading Act.

All voting rights were attributed to Rolls-Royce plc in accordance with Section 22(1)(1)(1) of the German Securities Trading Act. Attributed voting rights were held by the following company controlled by it, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Vinters plc, Vinters Engineering plc, Vinters International Ltd., Engine Holding GmbH.

All voting rights were additionally attributed to Rolls-Royce plc in accordance with Section 22(2)(1)(1) of the German Securities Trading Act. In this case, voting rights were attributed to Rolls-Royce plc by the following shareholders, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Engine Holding GmbH.

8. Rolls-Royce Group plc, London/Great Britain notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the thresholds of 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% on 7 September 2011 and on this date amounted to 97.71% (this corresponds to 128,361,297 voting rights).

Of this amount, a share of the voting rights amounting to 0.95% (corresponding to 1,250,000 voting rights) had been acquired by exercising a right granted by a financial instrument to acquire shares in accordance with Section 25(1)(1) of the German Securities Trading Act.

All voting rights were attributed to Rolls-Royce Group plc in accordance with Section 22(1)(1)(1) of the German Securities Trading Act. Attributed voting rights were held by the following company controlled by it, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Rolls-Royce plc, Vinters plc, Vinters Engineering plc, Vinters International Ltd., Engine Holding GmbH.

All voting rights were additionally attributed to Rolls-Royce Group plc in accordance with Section 22(2) of the German Securities Trading Act. In this case, voting rights were attributed to Rolls-Royce Group plc by the following shareholders, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Engine Holding GmbH.

9. Rolls-Royce Holdings plc, London/Great Britain notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had exceeded the thresholds of 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% on 7 September 2011 and on this date amounted to 97.71% (this corresponds to 128,361,297 voting rights).

Of this amount, a share of the voting rights amounting to 0.95% (corresponding to 1,250,000 voting rights) had been acquired by exercising a right granted by a financial instrument to acquire shares in accordance with Section 25(1)(1) of the German Securities Trading Act.

All voting rights were attributed to Rolls-Royce Holdings plc in accordance with Section 22(1)(1)(1) of the German Securities Trading Act. Attributed voting rights were held by the following company controlled by it, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Rolls-Royce Group plc, Rolls-Royce plc, Vinters plc, Vinters Engineering plc, Vinters International Ltd., Engine Holding GmbH.

All voting rights were additionally attributed to Rolls-Royce Holdings plc in accordance with Section 22(2) of the German Securities Trading Act. In this case, voting rights were attributed to Rolls-Royce Holdings plc by the following shareholders, whose share of the voting rights in Tognum AG in each case amounted to 3% or more: Engine Holding GmbH.

1. ING Groep N.V., with registered offices in Amsterdam/Netherlands, notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had fallen below the thresholds of 5% and 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).

2. ING Verzekeringen N.V., with registered offices in Amsterdam/Netherlands, notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had fallen below the thresholds of 5% and 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).

3. Nationale-Nederlanden Nederland B.V., with registered offices in 'S-Gravenhage (Den Haag)/Netherlands, notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had fallen below the thresholds of 5% and 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).

4. RVS Levensverzekering N.V., with registered offices in Ede/Netherlands, notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had fallen below the thresholds of 5% and 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).
5. RVS Schadeverzekering N.V., with registered offices in Ede/Netherlands, notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had fallen below the thresholds of 5% and 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).
6. ING Schadeverzekering Retail N.V. (formerly Postbank Schadeverzekering N.V.), with registered offices in Amsterdam/Netherlands, notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had fallen below the thresholds of 5% and 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).
7. Nationale-Nederlanden Levensverzekering Maatschappij N.V., with registered offices in Rotterdam/Netherlands, notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had fallen below the thresholds of 5% and 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).
8. Nationale-Nederlanden Schadeverzekering Maatschappij N.V., with registered offices in Den Haag/Netherlands, notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had fallen below the thresholds of 5% and 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).
9. ING Levensverzekering Retail N.V. (formerly Postbank Levensverzekering N.V.), with registered offices in Amsterdam/Netherlands, notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had fallen below the thresholds of 5% and 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).
10. Movir N.V., with registered offices in Nieuwegein/Netherlands, notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had fallen below the thresholds of 5% and 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).
11. ING Re Holding (Netherlands) B.V., with registered offices in Amsterdam/Netherlands, notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had fallen below the thresholds of 5% and 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).
12. ING Re (Netherlands) N.V., with registered offices in Den Haag/Netherlands, notified us in accordance with Section 21(1) of the German Securities Trading Act that its share of voting rights in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had fallen below the thresholds of 5% and 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).

1. Arnhold and S. Bleichroeder Holdings Inc., New York/USA notified us in accordance with Section 21(1) of the German Securities Trading Act that its voting right in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had fallen below the threshold of 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).

2. First Eagle Investment Management LLC, New York/USA notified us in accordance with Section 21(1) of the German Securities Trading Act that its voting right in Tognum AG, Friedrichshafen/Germany, ISIN: DE000A0N4P43, WKN: A0N4P4 had fallen below the threshold of 3% on 7 September 2011 and on this date amounted to 0.00% (this corresponds to 0 voting rights).

26 | Disclosure of share transactions

In accordance with Section 15a of the German Securities Trading Act, the members of the Executive Board and Supervisory Board of Tognum AG are obligated to disclose the acquisition and disposal of Tognum shares and the related financial instruments (directors' dealings). The same also applies to certain employees with management tasks and persons who have a close relationship with the stated category of persons. For the 2011 financial year, the following transactions were reported to Tognum AG:

DATE OF TRANSACTION	Name	Reason for notification	Financial instrument and ISIN	Type of transaction	Price per share in EUR	Total shares
24.05.2011	Dr. Ulrich Dohle	Executive Board member	Tognum-Aktie DE000A0N4P43	Sale*	26.00	1,000
24.05.2011	Christof von Branconi	Executive Board member	Tognum-Aktie DE000A0N4P43	Sale*	26.00	3,570
24.05.2011	Volker Heuer	Executive Board member	Tognum-Aktie DE000A0N4P43	Sale*	26.00	3,036,956
24.05.2011	Peter Kneipp	Executive Board member	Tognum-Aktie DE000A0N4P43	Sale*	26.00	352,337
24.05.2011	Dr. Cletus von Pichler	Supervisory Board member	Tognum-Aktie DE000A0N4P43	Sale*	26.00	2,000
24.05.2011	Andreas Bemerl	Supervisory Board member	Tognum-Aktie DE000A0N4P43	Sale*	26.00	315
24.05.2011	BJC Equity KG Joachim Coers	Executive Board member	Tognum-Aktie DE000A0N4P43	Sale*	26.00	2,286,956
26.05.2011	Sune Karlsson	Supervisory Board member	Tognum-Aktie DE000A0N4P43	Sale*	26.00	458,919
26.05.2011	Rudolf Eckrodt	Supervisory Board member	Tognum-Aktie DE000A0N4P43	Sale*	26.00	316,469
30.05.2011	Dr. Jutta Nübel	Supervisory Board member	Tognum-Aktie DE000A0N4P43	Sale*	26.00	3,150

* Sale in the context of the takeover offer by Engine Holding GmbH

All the major press releases and capital market announcements of Tognum AG are published by the company on its website (www.tognum.com).

27 | Executive Board

MEMBERS OF THE EXECUTIVE BOARD

Volker Heuer left the company due to the termination of his service contract on 30 September 2011. Joachim Coers has held the position of Chairman of the Executive Board since 1 October 2011. Dieter Royal has been the member of the Executive Board responsible for the »Finances and Corporate Services and Legal Affairs« Division since 1 October 2011. Christof von Branconi resigned his position on the Executive Board on 30 September 2011 for personal reasons.

The composition of the Executive Board of Tognum AG is thus as follows:

JOACHIM COERS

Chairman of the Executive Board – Chief Executive Officer (CEO)
 Chairman of the Board of MTU Friedrichshafen GmbH, Friedrichshafen
 Member of the Board of MTU Detroit Diesel Australia Pty. Ltd., Chipping Norton/Australia
 Member of the Board of MTU Australia Pty. Ltd., Kings Park/Australia
 Member of the Board of Tognum Asia Pte. Ltd., Singapore/Singapore
 Member of the Board of Tognum America Inc., Detroit/USA
 Member of the Advisory Board of IFA-Rotorion Holding GmbH, Haldensleben

DR.-ING. ULRICH DOHLE

Deputy Chairman of the Executive Board
 »Technology & Operations« Division
 Deputy Chairman of the Board of MTU Friedrichshafen GmbH, Friedrichshafen

PETER KNEIPP (until 29 February 2012)

»Engines & Onsite Energy Business« Division
 Member of the Board of MTU Friedrichshafen GmbH, Friedrichshafen
 Member of the Board of MTU China Co. Ltd., Shanghai/China
 Member of the Board of MTU Engineering (Suzhou) Co. Ltd., Suzhou/China
 Member of the Board of Shanxi North MTU Diesel Co. Ltd., Datong/China
 Member of the Board of MTU Services (Malaysia) Sdn. Bhd., Kuala Lumpur/Malaysia
 Member of the Board of MTU Motor Türbin Sanayi ve Ticaret A.Ş., Hadımköy /Turkey
 Member of the Board of MTU Detroit Diesel Australia Pty. Ltd., Chipping Norton/Australia
 Member of the Board of MTU Australia Pty. Ltd., Kings Park/Australia
 Member of the Board of Tognum Asia Pte. Ltd., Singapore/Singapore

DIETER ROYAL

»Corporate Services« Division – Chief Financial Officer (CFO)
 Member of the Board of MTU Friedrichshafen GmbH, Friedrichshafen
 Member of the Board of MTU China Co. Ltd., Shanghai/China
 (authorised representative with power of attorney for Peter Kneipp)
 Member of the Board of MTU Engineering (Suzhou) Co. Ltd., Suzhou/China
 (authorised representative with power of attorney for Peter Kneipp)
 Member of the Board of Shanxi North MTU Diesel Co. Ltd., Datong/China
 (authorised representative with power of attorney for Peter Kneipp)
 Member of the Board of Tognum America Inc., Detroit/USA
 Member of the Board of MTU Onsite Energy Corp., Mankato/USA
 Member of the Advisory Board of IFA-Rotorion Holding GmbH, Haldensleben

28 | Members of the Supervisory Board

By comparison with 31 December 2010, changes occurred in the composition of the Supervisory Board of Tognum AG. Following the takeover of a majority of the shares in Tognum AG by Engine Holding GmbH, Axel Arendt, Rolf Eckrodt, Sune Karlsson and Dr. Cletus von Pichler resigned their seats on the Supervisory Board on 30 September 2011. At the request of the Executive Board, in accordance with Section 104 of the German Stock Corporation Act, the Regional Court of Ulm appointed Stefan Buchner, Dr. Michael Haidinger, Andrew Heath and John Paterson as members of the Supervisory Board for the period from 18 October 2011 to the end of the next Annual General Meeting.

The Supervisory Board of Tognum AG is thus composed of the following members:

ANDREAS RENSCHLER (Chairman)

Member of the Management Board of Daimler AG, Stuttgart
Chairman of the Supervisory Board of MTU Friedrichshafen GmbH, Friedrichshafen
Member of the Supervisory Board of Daimler Financial Services AG, Berlin
Chairman of the Supervisory Board of EvoBus GmbH, Stuttgart
Member of the Supervisory Board of Mitsubishi Fuso Truck and Bus Corporation, Kanagawa/Japan
Member of the Supervisory Board of Deutsche Messe AG, Hanover
Member of the Economic Advisory Board of the Bayerische Landesbank, Munich

ANDREAS BEMERL*

Economist (VWA)
Commercial clerk (Corporate Controlling Engines), Tognum AG, Friedrichshafen
Member of the Supervisory Board of MTU Friedrichshafen GmbH, Friedrichshafen
Member of the Regional Board of Christliche Gewerkschaft Metall (CGM)
Chairman of the Advisory Committee of Jean-Raebel-Stiftung, Friedrichshafen

FRANZ BENZ*

Full-time member of the works council, MTU Friedrichshafen GmbH, Friedrichshafen
Member of the Supervisory Board of MTU Friedrichshafen GmbH, Friedrichshafen
Chairman of the Regional Board of Christliche Gewerkschaft Metall (CGM)

HEINZ BRECHTEL*

Dipl.-Ing./graduate engineer (FH)
Commercial clerk (Specialist for Health & Social Services), Tognum AG, Friedrichshafen
Member of the Supervisory Board of MTU Friedrichshafen GmbH, Friedrichshafen

STEFAN BUCHNER

Dipl.-Wirtschaftsingenieur/graduate industrial engineer (FH)
Head of Global Powertrain, Purchasing and Production Planning Trucks, Daimler AG, Stuttgart
Member of the Supervisory Board of MTU Friedrichshafen GmbH, Friedrichshafen
Member of the Supervisory Board of Daimler India Commercial Vehicles Private Ltd., Chennai/India
Member of the Supervisory Board of Mitsubishi Fuso Truck and Bus Corporation, Kanagawa/Japan
Member of the Supervisory Board of EvoBus GmbH, Stuttgart
Member of the Supervisory Board of Daimler Trucks North America LLC, Portland/USA

DR. MICHAEL HAIDINGER

PhD in Business Economics & INSEAD MBA

President – Rolls-Royce Deutschland/President – Civil Small & Medium Engines Civil Aerospace

Member of the Supervisory Board of MTU Friedrichshafen GmbH, Friedrichshafen

ANDREW HEATH

BSc & MBA

President – Energy Business Rolls-Royce UK

Member of the Supervisory Board of MTU Friedrichshafen GmbH, Friedrichshafen

Non-Executive Director of Rolls Wood Group Ltd., Aberdeen/Great Britain

Member of the Board of Rolls Royce Fuel Cell Systems Ltd., Loughborough/Great Britain

DR. EDGAR KRÖKEL

Dipl.-Kaufmann/degree in Business Administration

Vice President Mergers & Acquisitions und Corporate Real Estate of Daimler AG, Stuttgart

Member of the Supervisory Board of MTU Friedrichshafen GmbH, Friedrichshafen

Chairman of the Executive Board of Daimler Luft- und Raumfahrt Holding AG, Ottobrunn

Member of the Supervisory Board of Daimler North East Asia Ltd., Beijing/China

Member of the Supervisory Board of National Automobile Industry Company Ltd., Jeddah/Saudi Arabia

Chairman of the Advisory Board of Daimler Verwaltungsgesellschaft für Grundbesitz mbH, Schönefeld

Member of the Advisory Board of MBtech Verwaltungs-GmbH, Sindelfingen

Member of the Advisory Board of Toll Collect GmbH, Berlin

PATRICK MÜLLER* (Deputy Chairman)

Head of Health & Social Services/HR Organisation, Tognum AG, Friedrichshafen

Deputy Chairman of the Supervisory Board of MTU Friedrichshafen GmbH, Friedrichshafen

Managing Director of Karl Maybach-Hilfe GmbH, Friedrichshafen

DR. JUTTA NÜBEL*

PhD with specialisation in Linguistics and Computer Science

Head of Technical Information Department, MTU Friedrichshafen GmbH, Friedrichshafen

Member of the Supervisory Board of MTU Friedrichshafen GmbH, Friedrichshafen

JOHN PATERSON

BA (Hons) in Engineering Science

President – Marine & Industrial Power Systems at Rolls-Royce

Member of the Supervisory Board of MTU Friedrichshafen GmbH, Friedrichshafen

Chairman of the Board of Rolls-Royce Marine (AS), Ålesund/Norway

Member of the Board of Rolls-Royce (Shanghai) Marine Ltd., Shanghai/China

Chairman of the Board of Rolls-Royce Singapore Pte. Ltd., Singapore/Singapore

LILIO RADEMACHER*

First Delegate of German Metalworkers Union (IG Metall) Friedrichshafen-Oberschwaben,

Managing Director

Member of the Supervisory Board of MTU Friedrichshafen GmbH, Friedrichshafen

Member of the Supervisory Board of ZF Friedrichshafen AG, Friedrichshafen

Member of the Supervisory Board of EADS Astrium GmbH, Friedrichshafen

* Employee representative

An Executive Committee, a Mediation Committee, an Audit Committee and a Nominations Committee have been created within the Supervisory Board.

The Executive and Mediation Committees are composed of Patrick Müller, John Paterson, Lilo Rademacher and Andreas Renschler. The chairman in each case is Andreas Renschler and deputy chairman Patrick Müller.

The Audit Committee is composed of Dr. Edgar Krökel (chairman), Heinz Brechtel (deputy chairman), Dr. Michael Haidinger and Patrick Müller.

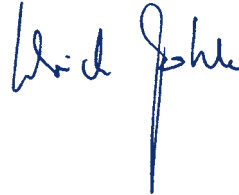
The Nominations Committee consists of John Paterson (chairman) and Andreas Renschler.

Friedrichshafen, 1 March 2012

The Executive Board



Joachim Coers
Chairman of the Executive Board
Chief Executive Officer (CEO)



Dr.-Ing. Ulrich Dohle
Member of the Executive Board
"Technology & Operations" Division



Dieter Royal
Member of the Executive Board
"Corporate Services" Division (CFO)

LIST OF SHAREHOLDINGS OF TOGNUM AG, FRIEDRICHSHAFEN

NAME AND REGISTERED OFFICE OF THE COMPANY DIRECT/INDIRECT EQUITY HOLDING:	Share of capital in %	Remarks	Equity in EUR thousand	Remarks	Profit in EUR thousand	Remarks
MTU Friedrichshafen GmbH, Friedrichshafen	100%		205,174		0	3)
MTU Australia Pty. Ltd., Kings Park/Australia	100%		23,751		- 2,752	
MTU Detroit Diesel Australia Pty. Ltd., Chipping Norton/Australia	50%		53,003	2)	- 3,444	2)
Tognum Asia Pte. Ltd., Singapore/Singapore	100%		133,162		43,627	
MTU Hong Kong Ltd., Hong Kong/China	100%		16,335		8,631	
MTU Engineering (Suzhou) Co. Ltd., Suzhou/China	100%		17,216		1,397	
MTU India Pvt. Ltd., Pune/India	100%		2,843		498	
PT MTU Indonesia, Jakarta/Indonesia	100%		8,498		1,619	
MTU Marubeni Co. Ltd., Tokyo/Japan	51%		6,496		1,085	
MTU China Co. Ltd., Shanghai/China	100%		739		146	
Shanxi North MTU Diesel Co. Ltd., Datong/China	49%		22,713		- 1,849	
L'Orange GmbH, Stuttgart	100%		9,799		0	4)
L'Orange Fuel Injection Trading (Suzhou) Co. Ltd., Suzhou/China	100%		494	2)	- 247	2)
MTU Anlagenvermietung GmbH, Friedrichshafen	100%		2,822		0	4)
MTU Onsite Energy GmbH, Augsburg	100%		5,080		0	4)
MTU Italia S.r.l., Arcola/Italy	100%		19,334		2,969	
MTU Benelux B.V., Dordrecht/Netherlands	100%		12,968		3,589	
MTU do Brasil Ltda., São Paulo/Brazil	100%		14,414	2)	- 3,564	2)
Tognum America Inc., Detroit/USA	100%		232,309		42,041	
MTU Onsite Energy Corp., Mankato/USA	100%		47,996		2,466	
Karl Maybach-Hilfe GmbH (benevolent fund), Friedrichshafen	100%		7,225		0	
MTU France SAS, Beauchamp/France	100%		6,555	2)	2,561	2)
MTU Israel Ltd., Nathanya/Israel	100%		561	2)	85	2)
MTU Motor Türbin Sanayi ve Ticaret A.Ş., Hadımköy/Turkey	100%		26,768		4,189	
MTU Motor Türbin Sanayi ve Ticaret A.Ş. Avrupa Serbest Bölge Şubesi, Çorlu/Turkey	100%		2,184		2,506	
SKL Motor GmbH, Magdeburg	100%		10,606		1,232	6)
Envirovent AG, Tägerwilen/Switzerland	100%		382	2)	- 51	2)
MTU Polska Sp.z.o.o.,Warsaw/Poland	100%		1	7)	0	7)
MTU South Africa Pty. Ltd., Cape Town/South Africa	100%		8,603	2)	1,553	2)
Prokura Diesel Services Pty. Ltd., Cape Town/South Africa	49%		35	2)	- 2	2)
MTU UK Ltd., East Grinstead/Great Britain	100%		7,057		2,436	
MTU Ibérica Propulsión y Energía S.L., Coslada/Spain	100%		- 7,569		- 2,847	
IFA-Rotorion Holding GmbH, Haldensleben 5)	25%		36,372	2)	- 4,005	2)
IFA ROTORION - Powertrain GmbH, Haldensleben	100%		40,027	2)	0	2)
IFA-Antriebstechnik GmbH, Haldensleben	75%		9,620	2)	3,925	2)
IFA-Technologies GmbH, Haldensleben	70%		2,238	2)	420	2)
Shaft-Form-Engineering GmbH, Offenbach	50%		573	2)	5	2)
IFA Anlagen, Chernihiv/Ukraine	100%		83	2)	- 11	2)
IFA Kardan GmbH, Haldensleben	100%		- 680	2)	0	2)
Rotorion North America LLC, Charleston/USA	100%		8,345	2)	- 1,545	2)

1) 2011 figures

2) 2010 figures

3) Profit transfer agreement with Tognum AG

4) Profit transfer agreement with MTU Friedrichshafen GmbH

5) Thereof 18.7% direct and 6.3% indirect via MTU Friedrichshafen GmbH

6) Profit transfer agreement with MTU Friedrichshafen GmbH, but offsetting of pre-consolidation losses in accordance with Section 301 of German Stock Corporation Act (AktG)

7) Newly founded, entry in commercial register on 6 October 2011

Responsibility Statement

“To the best of our knowledge, and in accordance with the applicable accounting principles, the annual financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the company, and the combined management report includes a fair review of the development and performance of the business and the position of the company, together with a description of the principal opportunities and risks associated with the expected development of the company.”

Friedrichshafen, 1 March 2012

Tognum AG



Joachim Coers

Chairman of the Executive Board
Chief Executive Officer (CEO)



Dr.-Ing. Ulrich Dohle

Member of the Executive Board
“Technology & Operations” Division



Dieter Royal

Member of the Executive Board
“Corporate Services” Division (CFO)

Auditor's Report

We have audited the annual financial statements consisting of the balance sheet, income statement and the notes for the financial year 1 January to 31 December 2011, taking into account the accounting framework and the management report of Tognum AG, Friedrichshafen which is combined with the group management report. The accounting and preparation of the annual financial statements and the combined management report according to the German commercial and legal regulations are the responsibility of the managing directors of the company. It is our responsibility to express an opinion on the annual financial statements in accordance with the accounting framework and the combined management report, based on our audit.

We conducted our audit of the annual financial statements in accordance with Section 317 of the German Commercial Code and the generally accepted German standards for the audit of financial statements promulgated by the Institut der Wirtschaftsprüfer (Institute of Public Auditors in Germany; IDW). Those standards require that we plan and perform the audit such that misstatements materially affecting the presentation of the net assets, financial position and results of operations in the annual financial statements in accordance with the applicable financial reporting framework and in the combined management report are detected with reasonable assurance. Knowledge of the business activities and the economic and legal environment of the company and expectations as to possible misstatements are taken into account in the determination of audit procedures. The effectiveness of the accounting-related internal control system and the evidence supporting the disclosures in the annual financial statements and the combined management report are examined primarily on a test basis within the framework of the audit. The audit includes assessing the accounting bases applied and the significant estimates made by management as well as evaluating the overall presentation of the annual financial statements and the combined management report. We believe that our audit provides a reasonable basis for our opinion.

Our audit has not led to any reservations.

In our opinion, based on the findings of our audit, the annual financial statements comply with the legal regulations in accordance with the applicable financial reporting framework, and give a fair and true view of the net assets, financial position and results of the operations of the company in accordance with these requirements. The combined management report is consistent with the annual financial statements and as a whole, provides a suitable view of the company's position and suitably presents the opportunities and risks of future development.

Stuttgart, 1 March 2012

PricewaterhouseCoopers
Aktiengesellschaft
Wirtschaftsprüfungsgesellschaft

Dieter Wissfeld
German Public Auditor

ppa. Jürgen Steidel
German Public Auditor

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FORWARD LOOKING STATEMENTS AND OTHER INFORMATION. This Individual Financial Statement contains forward looking statements that are based on management's current estimates of future developments. Such statements are subject to risks and uncertainties that Tognum cannot control or precisely estimate. These include e.g. future market conditions and the economic environment, the behaviour of other market participants, the successful integration of new acquisitions and the realisation of anticipated synergy effects as well as measures taken by government bodies. If one of these or other uncertainties or factors emerge or if the assumptions on which these statements are based prove to be incorrect, the actual results could materially deviate from the results explicitly stated or implicitly contained in these statements. Tognum is neither expected, nor shall Tognum accept special responsibility for updating forward looking statements to adjust them to the events or developments after the date of this report. For technical reasons (e.g. conversion of electronic formats) there can be differences between the accounting documents contained in this Individual Financial Statement and the one published in the electronic Federal Gazette. In this case, the edition submitted to the electronic German Federal Gazette is considered the authoritative edition. This Individual Financial Statement and Accounts is a translation of the original German-language document. In the event of deviations, the German version takes precedence over the English translation. Both versions can be downloaded from the Internet under <http://www.tognum.com>.

CONCEPT AND DESIGN: 3st kommunikation, Mainz

Produced in-house using FIRE.sys

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