

1st half-year 2010

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Financial results Q2 2010

- ⇒ **Positive EBIT**
- ⇒ **Marginal start-up costs for 118000**
- ⇒ **Hardly any sales at PeterZahl**
(in comparison to 1st half-year 2009)
- ⇒ **Solid financial basis**



Key figures 1st half-year 2010

	31.03.- 30.06.2010	30.06.2010	30.06.2009
	in €000	in €000	in €000
Net revenues	3,190	6,466	8,862
Earnings before interest and taxes (EBIT)	63	-656	2,690
Consolidated net loss / profit	-90	-980	2,038
Earnings per share	-0.01	-0.15	0.31
Net cash flow		-1,129	1,994
Cash and cash equivalents		10,026	8,335



Key balance sheet figures, 1st half-year 2010

in €'000	30.06.2010	30.06.2009
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Total assets	12,078	10,353
Bank debt	0	0
Equity	7,606	6,095



118000 – Status

118000 – Switchboard service for Germany

- Allocation of telephone number 118000 by Federal Network Agency ✓
- Set-up of registration portal and secure database ✓
- Set-up of call centre ✓
- Availability of 118000 number from fixed-line network ✓
- Availability and pricing of 118000 from all German mobile networks ✓
- Development of marketing campaign ✓

→ 118000 – Next steps

118000 – Switchboard service for Germany

- ⇒ **Gain a foothold on the market as the first provider of a switchboard service that protects subscriber privacy**
- ⇒ **Accelerate the establishment of a database of mobile numbers**
- ⇒ **Market the 118000 number**
- ⇒ **Increase the number of self-registrations by clearly communicating the product's benefits**
- ⇒ **Increase the number of calls**



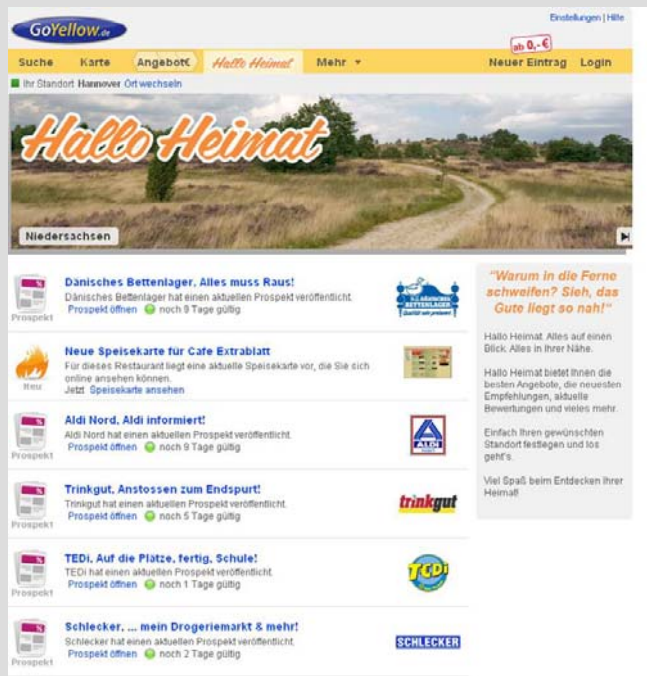
GoYellow – Status

GoYellow – one of the leading yellow page portals

- **Solid business thanks to high product reliability**
- **Stable traffic – approx. four million visits per month**
- **Established sales partner**
- **Strong partners like Deutsche Bahn, HRS, Varta etc.**
- **Upgrade of product by launching new services with additional benefits for users and business customers**

→ GoYellow – Next steps

GoYellow – one of the leading yellow page portals



Upgrade of classic yellow page portal by adding intelligent extra services

⇒ **HalloHeimat: first electronic local ad paper / push service**

- Offers from more than 20 major shops and department stores
- Local news
- New ratings
- Events



GoYellow – Next steps

GoYellow – one of the leading yellow page portals

Expansion of GoYellow by pursuing the following targets:

- ⇒ **Generate new revenue opportunities**
- ⇒ **Acquire new corporate customer groups**
- ⇒ **Win additional market share**

→ 118000 AG - Strategy

- **Setting up and establishing the 118000 switchboard service**
- **Developing and marketing the new *HalloHeimat* service from GoYellow**
 - ⇒ **Operational focus on 118000 and GoYellow until end of 2010**
 - ⇒ **PeterZahlt is currently on hold – Development of new VoIP product *Voice Drop* will probably start in Q1 2011**



Shareholder structure:

Lupus alpha:	3.4%
BW Invest:	4.8%
Union Investment:	4.9%
Universal Investment:	5.1%
Günther Baierl:	5.3%
albiservice GmbH:	9.9%
Peter Wunsch:	11.9%
Dr. Klaus Harisch:	14.6%
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Freefloat:	40.1%



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